

Portfolio Valuation with Unsettled Purchases and Sales

Portfolio: SHIRLEY MARTIN SUPERANNUATION FUND

As At: 30 June 2020



Product	Quantity	Unit Cost	Net Cost	Unit Value	Market Value	% Market Value	Gain/Loss
SHIRLEY MARTIN SUPERANNUATION FUND							
Real Asset Portfolio							
13GC LSE - CYBG PLC - CYBGLN 8 PERP	35,000.00	\$1.668	\$58,377.89	\$1.563	\$54,696.34	7.3304%	\$(3,681.55)
AVARI NO.15 FUND (WOLLONGONG) AVAR15 UNL	50,000.00	\$1.000	\$50,000.00	\$1.000	\$50,000.00	6.7010%	\$0.00
BLUE SKY AGRICULTURE FUND III BLUAG UNL	50,000.00	\$1.000	\$50,000.00	\$0.595	\$29,725.00	3.9837%	\$(20,275.00)
ENERGY STORAGE FUND ENERGY UNL	34,430.00	\$1.452	\$50,000.00	\$1.792	\$61,702.00	8.2693%	\$11,702.00
ING TD @ 1.55% P.A. FOR 180 DAYS MATURES 21/9/20 ING21920 UNL	250,000.00	\$1.000	\$250,000.00	\$1.000	\$250,000.00	33.5050%	\$0.00
MOELIS AUSTRALIA PRIVATE CREDIT FUND MOELIS UNL	50,000.00	\$1.000	\$50,000.00	\$1.001	\$50,035.00	6.7057%	\$35.00
U BANK TD @ 1.7% P.A. FOR 6 MONTHS MATURES 17/20 UBANK1720 UNL	100,000.00	\$1.000	\$100,000.00	\$1.000	\$100,000.00	13.4020%	\$0.00
U BANK TD @ 1.7% P.A. FOR 6 MONTHS MATURES 19/8/20 UBANK19820 UNL	150,000.00	\$1.000	\$150,000.00	\$1.000	\$150,000.00	20.1030%	\$0.00
Total for Real Asset Portfolio:			\$758,377.89		\$746,158.34	100.0000%	\$(12,219.55)
Total for SHIRLEY MARTIN SUPERANNUATION FUND:			\$758,377.89		\$746,158.34	100.0000%	\$(12,219.55)
Less unsettled purchases					\$0.00		
Add unsettled sales					\$0.00		
Grand Total:			\$758,377.89		\$746,158.34	100.0000%	\$(12,219.55)

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Portfolio Valuation with Unsettled Purchases and Sales

Portfolio: SHIRLEY MARTIN SUPERANNUATION FUND

As At: 01 July 2019



Product	Quantity	Unit Cost	Net Cost	Unit Value	Market Value	% Market Value	Gain/Loss
SHIRLEY MARTIN SUPERANNUATION FUND							
Real Asset Portfolio							
13GC LSE - CYBG PLC - CYBGLN 8 PERP	35,000.00	\$1,668	\$58,377.89	\$1,776	\$62,162.24	8.1055%	\$3,784.35
AVARI NO.15 FUND (WOLLONGONG) AVARI15 UNL	50,000.00	\$1,000	\$50,000.00	\$1,000	\$50,000.00	6.5196%	\$0.00
BLUE SKY STUDENT ACCOMMODATION FUND 9 BLASAIX UNL	25,000.00	\$1,000	\$25,000.00	\$0,477	\$11,935.60	1.5563%	\$(13,064.40)
BLUE SKY AGRICULTURE FUND III BLUAG UNL	50,000.00	\$1,000	\$50,000.00	\$0,783	\$39,170.20	5.1075%	\$(10,829.80)
ING TD @ 2.9% P.A. FOR 210 DAYS MATURES 25/9/19 ING25919 UNL	250,000.00	\$1,000	\$250,000.00	\$1,000	\$250,000.00	32.5981%	\$0.00
U BANK TD @ 2.3% P.A. FOR 6 MONTHS MATURES 1/1/20 UBANK1120 UNL	100,000.00	\$1,000	\$100,000.00	\$1,000	\$100,000.00	13.0392%	\$0.00
U BANK TD @2.85% P.A. FOR 6 MONTHS MATURES 19/7/19 UBANK19719 UNL	253,647.47	\$1,000	\$253,647.47	\$1,000	\$253,647.47	33.0737%	\$0.00
Total for Real Asset Portfolio:			\$787,025.36		\$766,915.51	100.0000%	\$(20,109.85)
Total for SHIRLEY MARTIN SUPERANNUATION FUND:			\$787,025.36		\$766,915.51	100.0000%	\$(20,109.85)
Less unsettled purchases					\$0.00		
Add unsettled sales					\$0.00		
Grand Total:			\$787,025.36		\$766,915.51	100.0000%	\$(20,109.85)

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Holdings

MA Asset Management

SHIRLEY MARTIN PTY LTD - As at 30-Jun-2020

Mobis

BoardRoom

SHIRLEY MARTIN PTY LTD

<SHIRLEY MARTIN SUPER FUND AC>
20/51 LITTLE WILLANDRA ROAD
CROMER NSW 2099

As at 30-Jun-2020

Security	Sub Register	Reference	No. of Securities	\$Price	Price Date	\$Value
MA Private Credit Fund	Unit Trust	0011224865	50,000	1.00000	30-Jun-2020	50,000.00

Note: Registered holders should not rely on the Number of Securities shown without making their own adjustments for any transactions (for example applications, redemptions and transfers) that may still be recorded. The Number of Securities shown includes any transactions registered as at the date shown. This may not be the actual balance if there are transactions (for example applications, redemptions or transfers) that are still to be recorded.

Similarly, the Price and Value should not be relied on without checking with the issuer of the Securities as to the most recent unit prices that have been determined. The Price and hence the Value are based on the latest information supplied to us (Boardroom Pty Limited ACN 003 209 836) by the issuer of the Securities. Reference should be made to the website of the issuer of the Securities to determine how current the Price is.

Boardroom Pty Limited does not make representation nor warrant the accuracy or completeness of the information shown. Neither Boardroom Pty Limited nor the issuer of the Securities will be liable for any loss incurred by the Registered Holder if the Registered Holder has acted based on the information shown above without making the adjustments (if any) referred to above.

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Infinite P/F
holding report
Use 1/2 figure.*

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August 18, 2020

Shirley Martin Pty Ltd ATF Shirley Martin Superannuation Fund

GPO BOX 1777
Sydney NSW 2001
Australia

Energy Storage Fund

We confirm the unitholding value in the above fund at June 30, 2020 to be as follows:

Unit Series	Units	NAV per unit	Market Value
Main	34,430.0000	1.2341	42,490.06

Total Value of USD Units: **USD 42,490.06**

AVO 61702

9 September 2020

Shirley Martin Pty Ltd ATF Shirley Martin Superannuation Fund
 Willandra Bungalows
 20/51 Little Willandra Road
 CROMER NSW 2099
 office@infinitasmgt.com.au

Dear Shirley

Agriculture Fund III

NOTE: THIS IS COMMERCIAL SENSITIVE INFORMATION. PLEASE TREAT THIS AS HIGHLY CONFIDENTIAL.

Here is your Holding and Valuation Statement for your investment in the Agriculture Fund III ('Fund') as at 30 June 2020.

Details of your investment in the Agriculture Fund III are as follows:

Unitholder	Shirley Martin Pty Ltd ATF Shirley Martin Superannuation Fund	
Units held as at 30 June 2020	50,000	
Value of units as at 30 June 2020 ¹	\$0.5945	
Total value of units held as at 30 June 2020	\$29,723.98	<i>Infinitas report m/v up 29725 12</i>
Valuation Methodology	Sum of Parts	

This also confirms that a tax statement is not required as you have not received any:

- Taxable Income;
- Cash Distributions; or
- Return of Capital

from the Trust during the financial year ended 30 June 2020.

Please provide this Holding and Valuation Statement to your Financial Planner or Accountant. This statement should provide the necessary information for answering any taxation and compliance queries on your underlying investment.

Please ensure you notify Investor Services of any tax residency changes applicable to you or your investing entity.

If you have any further questions about your investment, please contact our team by emailing investorservices@argylegroup.com.au.

Yours sincerely



Kim Morison
 Managing Director



Transaction Summary

Portfolio: SHIRLEY MARTIN SUPERANNUATION FUND
From 01 July 2019 Through 30 June 2020

Type	Date	Quantity	Amount	Fees	Tax	Notes
13GC LSE - CYBG PLC - CYBGLN 8 PERP						
Distribution Entitlement	9 Dec 2019	0.00	\$2,694.16	\$0.00	\$0.00	Distribution Entitlement: CYBG PLC (13GC)
Distribution Entitlement	8 Jun 2020	0.00	\$2,562.70	\$0.00	\$0.00	Distribution Entitlement: CYBG PLC (13GC)
Total for 13GC LSE - CYBG PLC - CYBGLN 8 PERP:						
			\$0.00	\$0.00	\$0.00	
AVARI NO.15 FUND (WOLLONGONG) AVARI15 UNL						
Distribution Entitlement	30 Sep 2019	0.00	\$1,403.00	\$0.00	\$0.00	Distribution Entitlement: AVARI NO.15 FUND (Wollongong) (AVARI15)
Distribution Entitlement	31 Dec 2019	0.00	\$1,322.00	\$0.00	\$0.00	Distribution Entitlement: AVARI NO.15 FUND (Wollongong) (AVARI15)
Distribution Entitlement	31 Mar 2020	0.00	\$1,365.00	\$0.00	\$0.00	Distribution Entitlement: AVARI NO.15 FUND (Wollongong) (AVARI15)
Distribution Entitlement	30 Jun 2020	0.00	\$1,188.00	\$0.00	\$0.00	Distribution Entitlement: AVARI NO.15 FUND (Wollongong) (AVARI15)
Total for AVARI NO.15 FUND (WOLLONGONG) AVARI15 UNL:						
			\$0.00	\$0.00	\$0.00	
BLUE SKY STUDENT ACCOMMODATION FUND 9 BLASAIX UNL						
Sale	3 Mar 2020	25,000.00	\$8,978.11	\$0.00	\$0.00	Sale: 25000@35.9124 Blue Sky Student Accommodation Fund 9 (BLASAIX)
Total for BLUE SKY STUDENT ACCOMMODATION FUND 9 BLASAIX UNL:						
			\$0.00	\$0.00	\$0.00	
ENERGY STORAGE FUND ENERGY UNL						
Purchase	31 Dec 2019	34,430.00	\$50,000.00	\$0.00	\$0.00	Purchase: 34430@145.2222 Energy Storage Fund (ENERGY)
Total for ENERGY STORAGE FUND ENERGY UNL:						
			\$0.00	\$0.00	\$0.00	

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Transaction Summary

Portfolio: SHIRLEY MARTIN SUPERANNUATION FUND
From 01 July 2019 Through 30 June 2020

Type	Date	Quantity	Amount	Fees	Tax	Notes
ING TD @ 1.55% P.A. FOR 180 DAYS MATURES 21/9/20 ING21920 UNL						
Purchase	23 Mar 2020	250,000.00	\$250,000.00	\$0.00	\$0.00	Purchase: 250000@100 ING TD @ 1.55% P.A. FOR 180 DAYS MATURES 21/9/20 (ING21920)
Total for ING TD @ 1.55% P.A. FOR 180 DAYS MATURES 21/9/20 ING21920 UNL:						
			\$0.00	\$0.00	\$0.00	
ING TD @ 1.8% P.A. FOR 180 DAYS MATURES 23/3/20 ING23320 UNL						
Purchase	25 Sep 2019	250,000.00	\$250,000.00	\$0.00	\$0.00	Purchase: 250000@100 ING TD @ 1.8% P.A. FOR 180 DAYS MATURES 23/3/20 (ING23320)
Redemption	23 Mar 2020	250,000.00	\$250,000.00	\$0.00	\$0.00	Redemption: 250000@100 ING TD @ 1.8% P.A. FOR 180 DAYS MATURES 23/3/20 (ING23320)
Total for ING TD @ 1.8% P.A. FOR 180 DAYS MATURES 23/3/20 ING23320 UNL:						
			\$0.00	\$0.00	\$0.00	
ING TD @ 2.9% P.A. FOR 210 DAYS MATURES 25/9/19 ING25919 UNL						
Sale	25 Sep 2019	250,000.00	\$250,000.00	\$0.00	\$0.00	Sale: 250000@100 ING TD @ 2.9% P.A. FOR 210 DAYS MATURES 25/9/19 (ING25919)
Total for ING TD @ 2.9% P.A. FOR 210 DAYS MATURES 25/9/19 ING25919 UNL:						
			\$0.00	\$0.00	\$0.00	
MOELIS AUSTRALIA PRIVATE CREDIT FUND MOELIS UNL						
Purchase	4 Mar 2020	50,000.00	\$50,000.00	\$0.00	\$0.00	Purchase: 50000@100 MOELIS AUSTRALIA PRIVATE CREDIT FUND (MOELIS)
Distribution Entitlement	31 Mar 2020	0.00	\$153.43	\$0.00	\$0.00	Distribution Entitlement: MOELIS AUSTRALIA PRIVATE CREDIT FUND (MOELIS)
Distribution Entitlement	30 Jun 2020	0.00	\$594.18	\$0.00	\$0.00	Distribution Entitlement: MOELIS AUSTRALIA PRIVATE CREDIT FUND (MOELIS)
Total for MOELIS AUSTRALIA PRIVATE CREDIT FUND MOELIS UNL:						
			\$0.00	\$0.00	\$0.00	

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Transaction Summary

Portfolio: SHIRLEY MARTIN SUPERANNUATION FUND
From 01 July 2019 Through 30 June 2020



Type	Date	Quantity	Amount	Fees	Tax	Notes
U BANK TD @ 1.7% P.A. FOR 6 MONTHS MATURES 1/7/20 UBANK1720 UNL						
Purchase	1 Jan 2020	100,000.00	\$100,000.00	\$0.00	\$0.00	Purchase: 100000@100 U BANK TD @ 1.7% P.A. FOR 6 MONTHS MATURES 1/7/20 (UBANK1720)
Total for U BANK TD @ 1.7% P.A. FOR 6 MONTHS MATURES 1/7/20 UBANK1720 UNL:						
				\$0.00	\$0.00	
U BANK TD @ 1.7% P.A. FOR 6 MONTHS MATURES 19/8/20 UBANK19820 UNL						
Purchase	19 Feb 2020	150,000.00	\$150,000.00	\$0.00	\$0.00	Purchase: 150000@100 U BANK TD @ 1.7% P.A. FOR 6 MONTHS MATURES 19/8/20 (UBANK19820)
Total for U BANK TD @ 1.7% P.A. FOR 6 MONTHS MATURES 19/8/20 UBANK19820 UNL:						
				\$0.00	\$0.00	
U BANK TD @ 2.3% P.A. FOR 6 MONTHS MATURES 1/1/20 UBANK1120 UNL						
Purchase	1 Jul 2019	100,000.00	\$100,000.00	\$0.00	\$0.00	Purchase: 100000@100 (UBANK1120)
Sale	1 Jan 2020	100,000.00	\$100,000.00	\$0.00	\$0.00	Sale: 100000@100 U BANK TD @ 2.3% P.A. FOR 6 MONTHS MATURES 1/1/20 (UBANK1120)
Total for U BANK TD @ 2.3% P.A. FOR 6 MONTHS MATURES 1/1/20 UBANK1120 UNL:						
				\$0.00	\$0.00	
U BANK TD @ 2.8% P.A. FOR 6 MONTHS MATURES 1/7/19 UBANK1719 UNL						
Redemption	1 Jul 2019	100,000.00	\$100,000.00	\$0.00	\$0.00	Redemption: 100000@100 U BANK TD @ 2.8% P.A. FOR 6 MONTHS MATURES 1/7/19 (UBANK1719)
Total for U BANK TD @ 2.8% P.A. FOR 6 MONTHS MATURES 1/7/19 UBANK1719 UNL:						
				\$0.00	\$0.00	
U BANK TD @ 1.90% P.A. FOR 6 MONTHS MATURES 19/2/20 UBANK19220 UNL						
Purchase	19 Aug 2019	150,000.00	\$150,000.00	\$0.00	\$0.00	Purchase: 150000@100 U BANK TD @ 1.90% P.A. FOR 6 MONTHS MATURES 19/2/20 (UBANK19220)
Redemption	19 Feb 2020	150,000.00	\$150,000.00	\$0.00	\$0.00	Redemption: 150000@100 U BANK TD @ 1.90% P.A. FOR 6 MONTHS MATURES 19/2/20 (UBANK19220)
Total for U BANK TD @ 1.90% P.A. FOR 6 MONTHS MATURES 19/2/20 UBANK19220 UNL:						
				\$0.00	\$0.00	

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