

Shirley Martin Superannuation Fund

ABN 19 904 600 383

Trustees: Shirley Martin Pty Limited

Financial Statement

For the year ended 30 June 2020

Shirley Martin Superannuation Fund

Reports

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Shirley Martin Superannuation Fund
Operating Statement
For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Gains			
Realised Traditional Security Gains	8A	3,153	-
Investment Income			
Distributions	7A	16,876	3,252
Dividends	7B	35,140	122,413
Foreign Income	7C	5,079	5,009
Interest	7D	19,638	33,139
Other Income		500	-
		<u>80,386</u>	<u>163,813</u>
Expenses			
Member Payments			
Pensions Paid		41,560	82,500
Other Expenses			
Accountancy Fee		5,500	5,500
Actuarial Fee		286	-
Audit Shield- Insurance		370	370
Auditor Fee		1,100	1,100
Bank Fees		-	100
Fund Administration Fee		113	107
General Expense		-	617
Investment Management Fee		8,914	3,983
Management Fee		153	-
Regulatory Fees		263	-
SMSF Supervisory Levy		259	259
Sundry		50	-
Investment Losses			
Realised Capital Losses	8B	108,698	17,647
Decrease in Market Value	8C	181,756	40,104
		<u>349,022</u>	<u>152,288</u>
Benefits Accrued as a Result of Operations before Income Tax		(268,636)	11,525
Income Tax			
Income Tax Expense		(8,623)	(39,386)
		<u>(8,623)</u>	<u>(39,386)</u>
Benefits Accrued as a Result of Operations		<u>(260,013)</u>	<u>50,911</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Shirley Martin Superannuation Fund
Statement of Financial Position
as at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Managed Investments	6A	191,437	87,020
Other Fixed Interest Securities	6B	662,720	794,520
Shares in Listed Companies	6C	642,169	697,034
Shares in Listed Companies - Foreign	6D	217,206	276,821
Stapled Securities	6E	87,571	-
Units In Listed Unit Trusts	6F	11,804	9,307
Units In Unlisted Unit Trusts	6G	100,035	61,936
Other Assets			
Cash At Bank		338,103	606,826
Unsettled Trades		-	(52,343)
Receivables		1,505	1,194
Current Tax Assets		9,656	39,903
Total Assets		<u>2,262,205</u>	<u>2,522,218</u>
Liabilities			
Total Liabilities		<u>-</u>	<u>-</u>
Net Assets Available to Pay Benefits		<u>2,262,205</u>	<u>2,522,218</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Ms Shirley Martin		2,262,205	2,522,218
Total Liability for Accrued Benefits		<u>2,262,205</u>	<u>2,522,218</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Shirley Martin Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Shirley Martin Superannuation Fund

Notes to the Financial Statements

As at 30 June 2020

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on/...../..... by the directors of the trustee company.

Shirley Martin Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	2,522,218	2,471,307
Benefits Accrued during the period	(218,453)	133,411
Benefits Paid during the period	(41,560)	(82,500)
Liability for Accrued Benefits at end of period	2,262,205	2,522,218

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	2,522,218	2,471,307
Benefits Accrued during the period	(218,453)	133,411
Benefits Paid during the period	(41,560)	(82,500)
Vested Benefits at end of period	2,262,205	2,522,218

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Managed Investments

	Current	Previous
At market value:		
Blue Sky Agriculture Fund III	29,725	39,170
ChinaAMC China Opportunities Fund	0	47,850
Energy Storage Fund	61,702	0
Smarter Money Higher Income Fund - Assisted Investor	100,010	0
	191,437	87,020

Note 6B – Other Fixed Interest Securities

	Current	Previous
At market value:		
Macquarie Bank Limited - Hybrid 3-Bbsw+1.70% Perp Sub Non-Cum Stap	0	6,602
NAB Term Deposit (NAB06MTHZ)	150,000	150,000
National Australia Bank Limited - Hybrid 3-Bbsw+1.25% Perp Sub Exch Non-Cum Stap	7,351	7,400
Qube Holdings Limited - Hybrid 3-Bbsw+3.90% 05-10-23 Sub Cum	5,368	26,870
Term deposits - U Bank Term Deposit 4	100,000	100,000
Term Deposits-ING Term Deposit	250,000	250,000
Term Deposits-UBANK Term Deposit	150,000	253,647
	662,720	794,520

Shirley Martin Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 6C – Shares in Listed Companies

	Current	Previous
At market value:		
AMP Limited - Cap Note 3-Bbsw+4.50% Perp Non-Cum Red T-12-25	5,270	0
Apiam Animal Health Limited	34,500	20,800
Bank Of Queensland Limited.	0	53,168
Bank Of Queensland Limited. - Cap Note 3-Bbsw+3.75% Perp Non-Cum Red T-08-24	5,491	5,501
Bendigo And Adelaide Bank Limited	0	4,748
Blue Sky Alternatives Access Fund Limited	72,000	57,000
Challenger Limited - Cap Note 3-Bbsw+4.40% Perp Non-Cum Red T-05-23	6,567	6,653
Commonwealth Bank Of Australia.	148,628	218,374
Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+3.00% Perp Non-Cum Red T-04-27	19,270	0
Emperor Energy Limited	867	1,500
Freedom Foods Group Limited	30,100	26,807
Link Administration Holdings Limited	0	50,000
Macquarie Bank Limited - Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-12-25	3,547	0
Macquarie Group Limited	92,982	4,263
Mobecom Limited	1,680	2,720
Monadelphous Group Limited	21,640	37,620
National Australia Bank Limited	0	3,447
Newcrest Mining Limited	63,060	0
Ramsay Health Care Limited	66,520	0
Westpac Banking Corporation	0	56,720
Westpac Banking Corporation - Cap Note 3-Bbsw+3.20% Perp Non-Cum Red T-09-25	0	4,901
Westpac Banking Corporation - Cap Note 3-Bbsw+3.70% Perp Non-Cum Red T-07-26	4,646	4,778
Wisetech Global Limited	0	27,710
Worleyparsons Limited	65,400	110,325
	642,169	697,034

Note 6D – Shares in Listed Companies - Foreign

	Current	Previous
At market value:		
American Express Co	55,297	70,406
Colgate-Palmolive Co	53,191	51,098
CYBG Fixed Rate Reset Perpetual Contingent Convertible Notes 2016-Without Fixed Maturity Variable Rate	54,696	61,921
Fedex Corp	0	25,697
Johnson & Johnson	40,842	39,721
Royal Dutch Shell PLC	13,179	27,978
	217,206	276,821

Note 6E – Stapled Securities

	Current	Previous
At market value:		
Mirvac Group - Fully Paid Ordinary/Units Stapled Securities	26,641	0
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	60,930	0
	87,571	0

Note 6F – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Ishares Global High Yield Bond (AUD Hedged) ETF - Exchange Traded Fund Units Fully Paid	7,156	4,984
Vanguard Australian Fixed Interest Index ETF - Exchange Traded Fund Units Fully Paid	4,648	4,323
	11,804	9,307

Shirley Martin Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 6G – Units In Unlisted Unit Trusts

	Current	Previous
At market value:		
Avari Capital Partners P/L ATF Avari No. 15 Fund	50,000	50,000
Blue Sky Student Accommodation Fund 9	0	11,936
Moelis Australia Private Credit Fund	50,035	0
	100,035	61,936

Note 7A – Distributions

	Current	Previous
Smarter Money Higher Income Fund - Assisted Investor	1,717	0
AMP Limited - Cap Note 3-Bbsw+4.50% Perp Non-Cum Red T-12-25	105	0
Macquarie Group Limited - Cap Note 3-Bbsw+4.00% Perp Non-Cum Red T-12-24	0	128
CYBG Fixed Rate Reset Perpetual Contingent Convertible Notes 2016-Without Fixed Maturity Variable Rate	5,257	0
Lendlease Group - Fully Paid Ordinary/Units Stapled Securities	1,135	0
Mirvac Group - Fully Paid Ordinary/Units Stapled Securities	1,102	0
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	0	1,614
Centuria Office REIT - Ordinary Units Fully Paid	2,225	0
Ishares Global High Yield Bond (AUD Hedged) ETF - Exchange Traded Fund Units Fully Paid	497	241
Vanguard Australian Fixed Interest Index ETF - Exchange Traded Fund Units Fully Paid	137	109
Avari Capital Partners P/L ATF Avari No. 15 Fund	3,953	1,159
Moelis Australia Private Credit Fund	748	0
	16,876	3,252

Shirley Martin Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 7B – Dividends

	Current	Previous
Macquarie Bank Limited - Hybrid 3-Bbsw+1.70% Perp Sub Non-Cum Stap	207	269
National Australia Bank Limited - Hybrid 3-Bbsw+1.25% Perp Sub Exch Non-Cum Stap	193	258
AMP Limited	0	1,500
Apiam Animal Health Limited	1,200	640
Bank Of Queensland Limited.	1,729	2,577
Bank Of Queensland Limited. - Cap Note 3-Bbsw+3.75% Perp Non-Cum Red T-08-24	180	208
Bendigo And Adelaide Bank Limited	271	0
BHP Group Limited	0	20,812
Blue Sky Alternatives Access Fund Limited	5,000	750
Cadence Capital Limited	0	1,589
Challenger Limited - Cap Note 3-Bbsw+4.40% Perp Non-Cum Red T-05-23	250	279
Commonwealth Bank Of Australia.	9,215	10,117
Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+3.00% Perp Non-Cum Red T-04-27	311	0
Fortescue Metals Group Ltd	5,700	0
Freedom Foods Group Limited	325	0
Healius Limited	0	380
Macquarie Group Limited	207	4,538
Monadelphous Group Limited	900	1,140
National Australia Bank Limited	214	255
QBE Insurance Group Limited	0	89
Rio Tinto Limited	0	59,658
Westpac Banking Corporation	6,201	2,062
Westpac Banking Corporation - Cap Note 3-Bbsw+3.20% Perp Non-Cum Red T-09-25	37	235
Westpac Banking Corporation - Cap Note 3-Bbsw+3.70% Perp Non-Cum Red T-07-26	150	90
Woolworths Limited	0	12,187
Worleyparsons Limited	2,375	625
Dexus Property Group - Units Fully Paid Stapled	0	1,231
Lendlease Group - Fully Paid Ordinary/Units Stapled Securities	475	0
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	0	925
	35,140	122,413

Note 7C – Foreign Income

	Current	Previous
American Express Co	999	851
Colgate-Palmolive Co	1,294	1,179
Fedex Corp	249	360
Johnson & Johnson	1,132	1,028
Royal Dutch Shell PLC	1,405	1,592
	5,079	5,009

Shirley Martin Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 7D – Interest

	Current	Previous
Macq Term Deposit 3 mth maturity	610	0
Cash at bank - ING Direct	400	507
Cash management trusts - Macquarie CMT	1,951	6,765
SMAINFO7S - Managed Cash Account	117	365
Macquarie TD 6 month maturity	0	1,997
NAB Term Deposit (NAB06MTHZ)	1,857	1,886
Qube Holdings Limited - Hybrid 3-Bbsw+3.90% 05-10-23 Sub Cum	545	1,486
Term deposits - U Bank Term Deposit 4	2,498	2,700
Term Deposits-ING Term Deposit	6,390	6,298
Term Deposits-UBANK Term Deposit	5,271	8,575
CYBG Fixed Rate Reset Perpetual Contingent Convertible Notes 2016-Without Fixed Maturity Variable Rate	0	2,559
	19,638	33,139

Note 8A – Realised Traditional Security Gains

	Current	Previous
Other Fixed Interest Securities		
Macquarie Bank Limited - Hybrid 3-Bbsw+1.70% Perp Sub Non-Cum Stap	1,692	0
Qube Holdings Limited - Hybrid 3-Bbsw+3.90% 05-10-23 Sub Cum	1,461	0
	3,153	0

Shirley Martin Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 8B – Realised Capital Losses

	Current	Previous
Foreign Assets		
Citigroup XIII Trust preferred securities maturing 30 October 2040	0	(679)
Managed Investments		
ChinaAMC China Opportunities Fund	1,513	0
Shares in Listed Companies		
AMP Limited	0	18,115
Bank Of Queensland Limited.	6,888	0
Bendigo And Adelaide Bank Limited	1,741	0
BHP Group Limited	0	25,325
Blackmores Limited	0	(768)
Blue Sky Alternative Investments Limited	0	23,851
Cadence Capital Limited	0	16,860
Commonwealth Bank Of Australia.	(657)	13
Emeco Holdings Limited	0	7,885
Fortescue Metals Group Ltd	2,504	(6,736)
Healius Limited	0	(5,031)
Link Administration Holdings Limited	2,276	0
Macquarie Group Limited	0	(58,554)
Macquarie Group Limited - Cap Note 3-Bbsw+4.00% Perp Non-Cum Red T-12-24	0	(100)
National Australia Bank Limited	2,152	0
Origin Energy Limited	0	9,893
QBE Insurance Group Limited	0	(325)
Rio Tinto Limited	0	23,403
Seven Group Holdings Limited - Trans Pref 3-Bbsw+4.75% Perp Sub Non-Cum Red	0	(10,125)
Sonic Healthcare Limited	0	(9,233)
Westpac Banking Corporation	77,189	514
Westpac Banking Corporation - Cap Note 3-Bbsw+3.20% Perp Non-Cum Red T-09-25	(83)	91
Wisetech Global Limited	(9,876)	0
Woolworths Limited	0	11,556
Worleyparsons Limited	(1,268)	0
Shares in Listed Companies - Foreign		
Fedex Corp	6,370	0
Stapled Securities		
Dexus Property Group - Units Fully Paid Stapled	0	(4,335)
Lendlease Group - Fully Paid Ordinary/Units Stapled Securities	(23,648)	0
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	668	(2,247)
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	0	(11,017)
Units In Listed Unit Trusts		
Centuria Office REIT - Ordinary Units Fully Paid	26,762	0
Ishares Global High Yield Bond (AUD Hedged) ETF - Exchange Traded Fund Units Fully Paid	146	0
Units In Unlisted Unit Trusts		
Blue Sky Student Accommodation Fund 9	16,022	0
Blue Sky Water Fund	0	(10,709)
	108,698	17,647

Shirley Martin Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 8C – Decrease in Market Value

	Current	Previous
Foreign Assets		
Citigroup XIII Trust preferred securities maturing 30 October 2040	0	1,087
Managed Investments		
Blue Sky Agriculture Fund III	9,445	830
ChinaAMC China Opportunities Fund	(2,150)	2,150
Energy Storage Fund	(11,702)	0
Smarter Money Higher Income Fund - Assisted Investor	(10)	0
Other Fixed Interest Securities		
Macquarie Bank Limited - Hybrid 3-Bbsw+1.70% Perp Sub Non-Cum Stap	1,099	(626)
National Australia Bank Limited - Hybrid 3-Bbsw+1.25% Perp Sub Exch Non-Cum Stap	49	(455)
Qube Holdings Limited - Hybrid 3-Bbsw+3.90% 05-10-23 Sub Cum	1,524	(264)
Shares in Listed Companies		
AMP Limited - Cap Note 3-Bbsw+4.50% Perp Non-Cum Red T-12-25	130	0
Apiam Animal Health Limited	4,868	9,000
Bank Of Queensland Limited.	(2,295)	2,086
Bank Of Queensland Limited. - Cap Note 3-Bbsw+3.75% Perp Non-Cum Red T-08-24	205	(219)
Bendigo And Adelaide Bank Limited	407	(407)
Blue Sky Alternative Investments Limited	0	(25,293)
Blue Sky Alternatives Access Fund Limited	4,755	8,932
Cadence Capital Limited	0	(357)
Challenger Limited - Cap Note 3-Bbsw+4.40% Perp Non-Cum Red T-05-23	407	(208)
Commonwealth Bank Of Australia.	29,440	(29,220)
Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+3.00% Perp Non-Cum Red T-04-27	730	0
Emeco Holdings Limited	0	10,534
Emperor Energy Limited	633	0
Freedom Foods Group Limited	19,670	946
Link Administration Holdings Limited	(2,343)	2,343
Macquarie Bank Limited - Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-12-25	(147)	0
Macquarie Group Limited	2,018	54,960
Macquarie Group Limited - Cap Note 3-Bbsw+4.00% Perp Non-Cum Red T-12-24	0	64
Mobecom Limited	1,040	5,680
Monadelphous Group Limited	15,980	(7,500)
National Australia Bank Limited	(746)	89
Newcrest Mining Limited	(3,048)	0
QBE Insurance Group Limited	0	(122)
Ramsay Health Care Limited	3,520	0
Rio Tinto Limited	0	28,239
Seven Group Holdings Limited - Trans Pref 3-Bbsw+4.75% Perp Sub Non-Cum Red	0	834
Sonic Healthcare Limited	0	4,118
Westpac Banking Corporation	1,760	(1,968)
Westpac Banking Corporation - Cap Note 3-Bbsw+3.20% Perp Non-Cum Red T-09-25	101	(394)
Westpac Banking Corporation - Cap Note 3-Bbsw+3.70% Perp Non-Cum Red T-07-26	132	(178)
Wisetech Global Limited	5,394	(5,394)
Worleyparsons Limited	39,187	(2,851)
Shares in Listed Companies - Foreign		
American Express Co	15,110	(17,369)
Colgate-Palmolive Co	(2,093)	(7,254)
CYBG Fixed Rate Reset Perpetual Contingent Convertible Notes 2016-Without Fixed Maturity Variable Rate	7,224	(3,631)
Fedex Corp	(2,133)	5,024
Johnson & Johnson	(1,122)	(6,886)

Shirley Martin Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Royal Dutch Shell PLC	14,799	919
Stapled Securities		
Dexus Property Group - Units Fully Paid Stapled	0	2,060
Mirvac Group - Fully Paid Ordinary/Units Stapled Securities	14,939	0
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	27,516	2,582
Units In Listed Unit Trusts		
Ishares Global High Yield Bond (AUD Hedged) ETF - Exchange Traded Fund Units Fully Paid	619	(72)
Vanguard Australian Fixed Interest Index ETF - Exchange Traded Fund Units Fully Paid	(56)	(264)
Units In Unlisted Unit Trusts		
Blue Sky Student Accommodation Fund 9	(13,064)	1,397
Blue Sky Water Fund	0	7,163
Moelis Australia Private Credit Fund	(35)	0
	181,756	40,104

Shirley Martin Superannuation Fund
(ABN: 19 904 600 383)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: Unit 1 2C Burnt Street Seaforth, NSW 2092
Member	Number: MART0001
Ms Shirley Martin	Date of Birth: 27 January 1953 Date Joined Fund: 11 May 2004 Eligible Service Date: 11 May 2004 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2019	
Account Based Pension	1,662,575
Accumulation	859,643
Total as at 1 Jul 2019	<u>2,522,218</u>

Withdrawal Benefit as at 30 Jun 2020	
Account Based Pension	1,479,933
Accumulation	782,272
Total as at 30 Jun 2020	<u>2,262,205</u>

Your Tax Components

Tax Free	939,581
Taxable - Taxed	1,322,624
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	2,262,205

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

mail Shirley Martin Superannuation Fund, Unit 20 51 Little Willandra Road, Cromer NSW 2099

Shirley Martin Superannuation Fund
(ABN: 19 904 600 383)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: Unit 1 2C Burnt Street Seaforth, NSW 2092
Member Number: MART0001	Date of Birth: 27 January 1953
Ms Shirley Martin	Date Joined Fund: 11 May 2004
Accumulation Account	Eligible Service Date: 11 May 2004
Accumulation	Tax File Number Held: Yes
	Account Start Date: 11 May 2004

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019 859,643	Tax Free 41.2006 % 322,301
<i>Increases to your account:</i>	Taxable - Taxed 459,971
Tax on Net Fund Income 177	Taxable - Untaxed -
<u><i>Total Increases</i></u> <u>177</u>	Your Preservation Components
<i>Decreases to your account:</i>	Preserved -
Share Of Net Fund Income 77,548	Restricted Non Preserved -
<u><i>Total Decreases</i></u> <u>77,548</u>	Unrestricted Non Preserved 782,272
Withdrawal Benefit as at 30 Jun 2020 <u><u>782,272</u></u>	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	No beneficiary details have been recorded

For Enquiries:

mail Shirley Martin Superannuation Fund, Unit 20 51 Little Willandra Road, Cromer NSW 2099

Shirley Martin Superannuation Fund
(ABN: 19 904 600 383)

Member Benefit Statement

Period		Member Account Details	
1 July 2019 - 30 June 2020		Residential Address:	Unit 1 2C Burnt Street Seaforth, NSW 2092
Member	Number: MART0001	Date of Birth:	27 January 1953
Ms Shirley Martin		Date Joined Fund:	11 May 2004
Pension Account		Eligible Service Date:	11 May 2004
Account Based Pension		Tax File Number Held:	Yes
		Account Start Date:	28 January 2013

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2019	1,662,575	Tax Free	41.7100 % 617,280
<i>Increases to your account:</i>		Taxable - Taxed	862,653
Tax on Net Fund Income	8,447	Taxable - Untaxed	-
<u>Total Increases</u>	<u>8,447</u>	Your Preservation Components	
<i>Decreases to your account:</i>		Preserved	-
Pension Payments	41,560	Restricted Non Preserved	-
Share Of Net Fund Income	149,528	Unrestricted Non Preserved	1,479,933
<u>Total Decreases</u>	<u>191,088</u>	Your Insurance Benefits	
Withdrawal Benefit as at 30 Jun 2020	<u>1,479,933</u>	No insurance details have been recorded	
		Your Beneficiaries	
		No beneficiary details have been recorded	

For Enquiries:

mail Shirley Martin Superannuation Fund, Unit 20 51 Little Willandra Road, Cromer NSW 2099

Trustee

The Trustee of the Fund is as follows:

Shirley Martin Pty Limited

The directors of the Trustee company are:

Shirley Martin

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund



SIGN HERE

.....
Shirley Martin

Director - Shirley Martin Pty Limited

Statement Date:

For Enquiries:

mail Shirley Martin Superannuation Fund, Unit 20 51 Little Willandra Road, Cromer NSW 2099

Shirley Martin Superannuation Fund

Trustee Declaration

In the opinion of the Trustees of the Shirley Martin Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly the financial position of the Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of Shirley Martin Pty Limited by:



Dated: 1, 11, 20

.....
Shirley Martin

Director: Shirley Martin Pty Limited

Compilation Report to the Trustees and Members of Shirley Martin Superannuation Fund

ABN 19 904 600 383
For the period 01 July 2019 to 30 June 2020

On the basis of the information provided by the Trustees of Shirley Martin Superannuation Fund, we have compiled the accompanying special purpose financial statements of Shirley Martin Superannuation Fund for the period ended 30 June 2020, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of Shirley Martin Superannuation Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of Shirley Martin Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Partner

Dated: 21 October 2020

.....
Name of Signatory: Ms Tina Loh

Address: Level 21
201 Sussex Street
Sydney, NSW 2000

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions