

Taxation Estimate
For the year ended 30 June 2021

Return Code: EASUPE
Description: EA Super Fund

Tax File Number: 990 526 798
Date prepared: 20/04/2022

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	39,381.00	
	<hr/>	
		39,381.00
Less Deductions		19,723.00
		<hr/>
Taxable Income		19,658.00
		<hr/>
Tax on Taxable Income		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$19658.00 @ 15.00%	2,948.70	
	<hr/>	
Gross Tax		2,948.70
		<hr/>
SUBTOTAL T2		2,948.70
		<hr/>
SUBTOTAL T3		2,948.70
		<hr/>
TAX PAYABLE T5		2,948.70
		<hr/>
Add:		
Supervisory levy	259.00	
	<hr/>	
		259.00
		<hr/>
TOTAL AMOUNT PAYABLE		3,207.70
		<hr/>
2022 PAYG INSTALMENTS		
Commissioner's Instalment Rate		7.49%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2021

Return Code: EASUPE
Description: EA Super Fund

Tax File Number: 990 526 798
Date prepared: 20/04/2022

PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2022

	\$	\$
Taxable income as per return	19,658	
	<hr/>	
Adjusted Taxable Income		19,658
		<hr/>
Tax payable on 2021 adj. taxable income @ 15.00%		2,948.70
Less:		
Foreign income tax offset	-	
	<hr/>	
		-
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		2,948.70

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income		2,948.70
Adj. tax payable on adj. withholding taxable income		-
		<hr/>
Notional Tax (NT)		2,948.70
		<hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2022

Total assessable income		39,381
		<hr/>
Base Assessment Instalment Inc. (BAII)		39,381
		<hr/>
Commissioner's Instalment Rate (NT/BAII)		7.49%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2021

Return Code: EASUPE
Description: EA Super Fund

Tax File Number: 990 526 798
Date prepared: 20/04/2022

CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2022

	\$	\$
Taxable income per 2021 Return:	19,658	<hr/>
Adjusted Taxable Income		19,658
Add: GDP uplift (ATI x 1.00)		<hr/> -
GDP adjusted Taxable Income		19,658
Tax payable on GDP adj. taxable income @ 15.00%		2,948.70
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	<hr/> -	<hr/> -
Adj. tax payable on GDP adj. TI after rebates/offsets		<hr/> 2,948.70
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		2,948.70
Adj. tax payable on adj. withholding taxable income		<hr/> -
GDP Adjusted Notional Tax (NT)		<hr/> <hr/> 2,948.70

ESTIMATE OF 2021-2022 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$2,948.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2021	737.00
28 February, 2022	737.00
28 April, 2022	737.00
28 July, 2022	<hr/> 737.00
	<hr/> <hr/> 2,948.00

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2021

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street	COULL & PRIOR TAXATION CONSULTANTS		
	PO BOX 553		
Suburb/State/P'code	PORT ADELAIDE	SA	5015

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name

Title	Mr
Family name	Boys
Given names	Anthony William

SMSF Auditor Number Auditor's phone number

Postal address

Street	PO Box 3376		
Suburb/State/P'code	Rundle Mall	SA	5000

Date audit was completed Was Part A of the audit report qualified? N
Was Part B of the audit report qualified? N

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

EA Super Fund

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund Y
Fund benefit structure A
Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution? Y

Sensitive (when completed)

File no 990 526 798
ABN 91 919 056 242

9 Was the fund wound up during the income year?

N

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

N

Section B: Income
11 Income

Gross rent and other leasing and hiring income		B	15379	
Gross interest		C	2	
Calculation of assessable contributions		R	24000	
<i>plus</i> Assessable personal contributions	R2	24000		
<i>plus</i> No-TFN-quoted contributions	R3	0		
GROSS INCOME		W	39381	
TOTAL ASSESSABLE INCOME		V	39381	

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions		Non-deductible expenses	
Interest expenses within Australia	A1	10476	A2	
Decline in value of depreciating assets	E1	87	E2	
SMSF auditor fee	H1	484	H2	
Investment expenses	I1	5183	I2	
Management and administration expenses	J1	2277	J2	
Other amounts	L1	1216	L2	3223
		<input type="text" value="0"/>		<input type="text" value="0"/>
TOTAL DEDUCTIONS (A1 to M1)	N	19723		
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)			Y	3223
TOTAL SMSF EXPENSES (N + Y)	Z	22946		
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O	19658		

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	19658.00
		Tax on taxable income	T1	2948.70
		Tax on no-TFN-quoted contributions	J	0.00
		Gross tax	B	2948.70
Foreign inc. tax offsets	C1		C	0.00
Rebates and tax offsets	C2			
		Non-refundable non-c/f tax offsets (C1 + C2)		
		SUBTOTAL 1	T2	2948.70
ESVCLP tax offset	D1		D	
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4		T3	2948.70
		Non-refundable c/f tax offsets (D1+D2+D3+D4)		
		SUBTOTAL 2		
Complying fund's franking credits tax offset	E1		E	
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
		Refundable tax offsets (E1 + E2 + E3 + E4)		
<i>Credit:</i>		TAX PAYABLE	T5	2948.70
Int. on early payments	H1	Section 102AAM int. charge	G	
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3	Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
TFN w/held from closely held trusts	H5	Tax offset refunds	I	0.00
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8	PAYG installments raised	K	
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT DUE	S	3207.70
		(T5 + G - H - I - K + L - M + N)		

Sensitive (when completed)

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="Mr"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Eugene"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="Amorosi"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="586 277 877"/>	Date of birth	<input type="text" value="08/08/1961"/>
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE

Contributions

Personal contributions
TOTAL CONTRIBUTIONS
 (Sum of labels A to M)

Other transactions

Allocated earnings or losses

Accumulation phase account balance	<input type="text" value="S1"/>	<input type="text" value="218405.28"/>
Retirement phase account bal. - Non CDBIS	<input type="text" value="S2"/>	<input type="text" value="0.00"/>
Retirement phase account balance - CDBIS	<input type="text" value="S3"/>	<input type="text" value="0.00"/>
TRIS Count	<input type="text"/>	<input type="text" value="0"/>

CLOSING ACCOUNT BALANCE

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	<input type="text" value="J1"/>	<input type="text" value="325000"/>	Cash and term deposits	<input type="text" value="E"/>	<input type="text" value="25297"/>
Australian non-residential real property	<input type="text" value="J2"/>	<input type="text"/>	Debt securities	<input type="text" value="F"/>	<input type="text"/>
Overseas real property	<input type="text" value="J3"/>	<input type="text"/>	Loans	<input type="text" value="G"/>	<input type="text"/>
Australian shares	<input type="text" value="J4"/>	<input type="text"/>	Listed shares	<input type="text" value="H"/>	<input type="text"/>
Overseas shares	<input type="text" value="J5"/>	<input type="text"/>	Unlisted shares	<input type="text" value="I"/>	<input type="text"/>
Other	<input type="text" value="J6"/>	<input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	<input type="text" value="J"/>	<input type="text" value="325000"/>
Property count	<input type="text" value="J7"/>	<input type="text" value="1"/>	Non-residential real property	<input type="text" value="K"/>	<input type="text"/>
			Residential real property	<input type="text" value="L"/>	<input type="text"/>
			Collectables and personal use assets	<input type="text" value="M"/>	<input type="text"/>
			Other assets	<input type="text" value="O"/>	<input type="text" value="41518"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS
 (sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

Sensitive (when completed)

15f Limited recourse borrowing arrangements
If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Y
Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Y

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1 <input type="text" value="170462"/>	Borrowings Total member closing account balances Reserve accounts Other liabilities TOTAL LIABILITIES	V <input type="text" value="170462"/>
Permissible temporary borrowings	V2 <input type="text"/>		W <input type="text" value="218405"/>
Other borrowings	V3 <input type="text"/>		X <input type="text"/>
			Y <input type="text" value="2948"/>
			Z <input type="text" value="391815"/>

Section K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature Date

Preferred trustee, director or public officer's contact details:

Title
Family name and suffix
Given and other names
Phone number

Email address
Time taken to prepare and complete this tax return (hours) **J**

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature Date

Tax agent's contact details

Title	Mr
Family name and suffix	Vannetiello
Given and other names	David
Tax agent's practice	Coull & Prior Taxation Consultants
Tax agent's phone	08 84474433
Reference number	EASUPE
Tax agent number	24707728

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

EA Super Fund

Client ref

EASUPE

File no 990 526 798

ABN 91 919 056 242

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Other deductions not listed	1216	O	3223
Total		1216		3223

Sensitive (when completed)