

**MEMORANDUM OF RESOLUTIONS OF
DAVID & KATHY ULLYETT
ATF THE SEAWEED 2 SUPERANNUATION FUND**

REPORTS AND STATEMENTS:

The Statement of Financial Position, Operating Statement, Statement of Cash Flows and Notes thereto, Trustee's Declaration, Auditor's Report, Members Statements, Income Tax and Regulatory Return for the period ended 30 June 2016 were tabled.

It was resolved that:

- (a) The Statement of Financial Position, Operating Statement, Statement of Cash Flows and Notes thereto, Auditor's Report and Members Statements be adopted by the Trustee and the Trustee be authorised to sign the Trustee Declaration,
- (b) The Income Tax and Regulatory Return be adopted and signed by a representative of the Trustee, and
- (c) The Trustee's Declaration be adopted and signed by the Trustee.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2016, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2016.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2016.

AUDITORS

It was resolved that

Tony Boys

of

Box 3376
Rundle Mall SA 5000

act as auditors of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

Signed as a true record –

..... 23/01/2017
David Ulyett

..... 23/01/2017
Katherine Ulyett

THE SEAWEED 2 SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2016

Details	No of Units
Purchases of Fund Assets	
<u>Managed Investments (Australian)</u>	
COL FS Firstchoice Inv - CFS Geared Share	62,547
Col Fs Firstchoice Inv - Geared Global Share	210,460
Cfs Fc Inv - Cfs Cash	15
Cfs Ws - Ws Geared Share Fund	9,191
Cfs Fc Ws Inv - Firstchoice Defensive	98,294
Acadian Wholesale Geared Global Equity	116,996
Cfs Fc Inv Cfs Grd Gl Prop Sec	100,499
Bt Wsale Active Balanced Fund	127,173
Cfs Ws Glbl Soft Commd Share	58,273
Cfs Fc Inv Generation Global Share	292,668
 <u>Shares in Listed Companies (Australian)</u>	
Westpac Banking Corporation - Ordinary Fully Paid	1,789
 Sales of Fund Assets	
<u>Managed Investments (Australian)</u>	
COL FS Firstchoice Inv - CFS Geared Share	173,853
Col Fs Firstchoice Inv - Geared Global Share	399,615
Cfs Fc Inv Ws Cfs WS Coll Grd Gl Pr Sec	233,254
Cfs Ws Glbl Soft Commd Share	58,273