

Dickson Retirement Fund
34 426 453 233
Financial Report
For the Year Ended 30 June 2019

TFN 348 661 053

LODGED

17 MAR 2020

Dickson Retirement Fund
34 426 453 233
Operating Statement
For the Year Ended 30 June 2019

	Note	2019 \$	2018 \$
Income			
Contribution from Employers		43,394	44,803
Dividends	4	138,855	64,161
Interest	5	1,426	984
Changes in Net Market Values		-	104,870
Capital Gain(Loss) on Sale of Non-current Assets		<u>(221,618)</u>	-
		(37,943)	214,818
Expenses			
Bank Charges		-	1
Filing Fees		259	259
Insurance		5,031	4,660
Professional Fees		<u>3,982</u>	-
		9,272	4,920
Benefits Accrued as a Result of Operations before Income Tax		<u>(47,215)</u>	209,898
Income Tax Expense		26,104	15,754
Benefits Accrued as a Result of Operations	7	<u><u>(73,319)</u></u>	<u><u>194,144</u></u>

*The accompanying notes form part of these financial statements.
These financial statements have been audited and should be read in conjunction with the attached Independent Auditor's report.*

Dickson Retirement Fund
34 426 453 233
Statement of Financial Position
As at 30 June 2019

	Note	2019 \$	2018 \$
Investments			
Shares in Listed Companies	3	<u>1,162,713</u>	<u>1,326,174</u>
Total Investments		1,162,713	1,326,174
Other Assets			
Cash and Cash Equivalents		<u>151,169</u>	<u>70,291</u>
Total Other Assets		151,169	70,291
Total Assets		<u>1,313,882</u>	<u>1,396,465</u>
Liabilities			
Current Tax Liability	8	<u>(14,712)</u>	<u>(5,448)</u>
Total Liabilities		(14,712)	(5,448)
Net Assets Available to Pay Benefits		<u>1,328,594</u>	<u>1,401,913</u>
Represented By;			
Liability for Accrued Benefits	7		
Allocated to Members' Accounts		<u>1,328,594</u>	<u>1,401,912</u>
		<u>1,328,594</u>	<u>1,401,912</u>

*The accompanying notes form part of these financial statements.
These financial statements have been audited and should be read in conjunction with the attached Independent Auditor's report.*

Dickson Retirement Fund
Notes to the Financial Statements
For the Year ended 30 June 2019

	2019	2018
	\$	\$
3. Shares in Listed Companies		
At Net Market Value:		
Shares in Listed Companies	<u>1,162,713</u>	<u>1,326,174</u>
	<u>1,162,713</u>	<u>1,326,174</u>
4. Dividends		
Unfranked	9,222	6,539
Franked	<u>129,633</u>	<u>57,622</u>
	<u>138,855</u>	<u>64,161</u>
5. Interest Received		
Other Corporations	<u>1,426</u>	<u>984</u>
	<u>1,426</u>	<u>984</u>
6. Movements in Net Market Values of Investments		
<u>Unrealised Changes - Listed Shares/Units</u>		
Unrealised Investments held at Reporting Date	-	104,870
	-	104,870
	<u>-</u>	<u>104,870</u>
7. Members' Funds		
Balance at Beginning of the Year	1,401,913	1,207,768
Benefits Accrued as a Result of Operations	<u>(73,319)</u>	<u>194,144</u>
Balance at End of Year	<u>1,328,594</u>	<u>1,401,913</u>
8. Tax Assets and Liabilities		
Current Assets		
Current Tax Liability	<u>14,712</u>	<u>5,448</u>
	14,712	5,448
Net Tax Assets	<u>(14,712)</u>	<u>(5,448)</u>

**Dickson Retirement Fund
Member's Information Statement
For the Year ended 30 June 2019**

	2019 \$
<u>Julie Dickson</u>	
Withdrawal benefit at beginning of year	838,616
Allocated Earnings	(54,184)
Less Income Tax on Earnings	<u>11,718</u>
	(65,902)
Contributions from Employer	24,394
Less Income Tax on Contributions	<u>3,659</u>
	20,735
Withdrawal benefit at end of year	<u><u>793,449</u></u>
Withdrawal benefit at 30 June 2019 must be preserved	-
Withdrawal benefit at 30 June 2019 restricted non-preserved	-
Withdrawal benefit at 30 June 2019 unrestricted non-preserved	-

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Total Benefit

In the event of death:	
Death benefit plus withdrawal benefit	793,449
In the event of TPD:	
TPD benefit plus withdrawal benefit	793,449

Contact Details

If you require further information on your withdrawal benefit please contact John Dickson on 0419 153 363 or write to The Trustees, John & Julie Dickson, 1113 Pacific Highway Cowan NSW 2081.

**Dickson Retirement Fund
Member's Information Statement
For the Year ended 30 June 2019**

	2019 \$
<u>John Dickson</u>	
Withdrawal benefit at beginning of year	563,297
Allocated Earnings	(36,425)
Less Income Tax on Earnings	<u>7,877</u>
	(44,302)
Contributions from Employer	19,000
Less Income Tax on Contributions	<u>2,850</u>
	16,150
Withdrawal benefit at end of year	<u><u>535,145</u></u>
Withdrawal benefit at 30 June 2019 must be preserved	-
Withdrawal benefit at 30 June 2019 restricted non-preserved	-
Withdrawal benefit at 30 June 2019 unrestricted non-preserved	-

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Total Benefit

In the event of death:	
Death benefit plus withdrawal benefit	535,145
In the event of TPD:	
TPD benefit plus withdrawal benefit	535,145

Contact Details

If you require further information on your withdrawal benefit please contact John Dickson on 0419 153 363 or write to The Trustees, John & Julie Dickson, 1113 Pacific Highway Cowan NSW 2081.

Self-managed superannuation fund annual return 2019

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

4 Current postal address

Street

Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number

Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed

Was Part A of the audit report qualified?

Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no

Account no

Fund account name

I would like my tax refunds made to this account.

B Financial institution account details for tax refunds

BSB no

Account no

Account name

8 Status of SMSF

Sensitive (when completed)

Not complete 17/03/2020 : 10:34

Self-managed superannuation fund annual return 2019

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

A	Y
B	A
C	Y

9 Was the fund wound up during the income year?

N

10 Exempt current pension income

Did the fund pay an income stream (or super pension) that was in the retirement phase to one or more members?

N

Sensitive (when completed)

Section B: Income

11 Income

Did you have a CGT event during the year?
Have you applied an exemption or rollover?

G	<input type="checkbox"/>	Y	<input type="checkbox"/>
M	<input type="checkbox"/>	N	<input type="checkbox"/>

Net capital gain
Gross interest
Unfranked dividend amount
Franked dividend amount
Dividend franking credit

A	<input type="text" value="0"/>
C	<input type="text" value="1426"/>
J	<input type="text" value="9221"/>
K	<input type="text" value="90484"/>
L	<input type="text" value="38778"/>
R	<input type="text" value="43394"/>

Calculation of assessable contributions

Assessable employer contributions
plus No-TFN-quoted contributions

R1	<input type="text" value="43394"/>
R3	<input type="text" value="0"/>

GROSS INCOME
TOTAL ASSESSABLE INCOME

W	<input type="text" value="183303"/>	<input type="text"/>
V	<input type="text" value="183303"/>	<input type="text"/>

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Insurance premiums - members
SMSF auditor fee
Management and administration expenses

Deductions

F1	<input type="text" value="5031"/>
H1	<input type="text" value="880"/>
J1	<input type="text" value="3361"/>

Non-deductible expenses

F2	<input type="text"/>
H2	<input type="text"/>
J2	<input type="text"/>

Description
FILING FEE
BANK
ACCOUNTANT

Description	Deductions	Non-Ded Exp
FILING FEE	259	
BANK		
ACCOUNTANT	3102	
Total	3361	

TOTAL DEDUCTIONS (A1 to M1)

N	<input type="text" value="9272"/>
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TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

Y	<input type="text"/>
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TOTAL SMSF EXPENSES (N + Y)

Z	<input type="text" value="9272"/>
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TOTAL INCOME OR LOSS
(Total assessable income less deductions)

O	<input type="text" value="174031"/>	<input type="text"/>
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Sensitive (when completed)

Section D: Income tax calculation statement

13 Income tax calculation statement

		Taxable income	A	174031.00
		Tax on taxable income	T1	26104.65
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1	Gross tax	B	26104.65
Rebates and tax offsets	C2	Non-refundable non-c/f tax offsets (C1 + C2)	C	0.00
ESVCLP tax offset	D1	SUBTOTAL 1	T2	26104.65
ESVCLP tax offset c/f from previous year	D2	Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
ESIC tax offset	D3	SUBTOTAL 2	T3	26104.65
ESIC tax offset c/f from previous year	D4			
Complying fund's franking credits tax offset	E1	Refundable tax offsets (E1 + E2 + E3 + E4)	E	38778.86
No-TFN tax offset	E2			
NRAS tax offset	E3	TAX PAYABLE	T5	0.00
Exploration cr. tax offset	E4	Section 102AAM int. charge	G	
<i>Credit:</i>		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
Int. on early payments	H1	Tax offset refunds	I	12674.21
Foreign res. w/holding (excl. capital gains)	H2	PAYG installments raised	K	1881.00
ABN/TFN not quoted	H3	Supervisory levy	L	259.00
TFN w/held from closely held trusts	H5	Supervisory levy adj. for wound up funds	M	
Int. on no-TFN tax offset	H6	Supervisory levy adj. for new funds	N	
Credit for foreign res. capital gains w/holding	H8	TOTAL AMOUNT REFUNDABLE (T5 + G - H - I - K + L - M + N)	S	14296.21

Section E: Losses

14 Losses information

Net capital losses carried forward to later years

V 44127

Sensitive (when completed)

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="Mrs"/>	Account status	<input type="checkbox"/>
First name	<input type="text" value="JULIE"/>		
Other names			
Surname	<input type="text" value="DICKSON"/>		
Suffix			
Member's TFN	<input type="text" value="120755088"/>	Date of birth	<input type="text" value="01/02/1958"/>
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE

Contributions

Employer contributions	<input checked="" type="checkbox"/>	<input type="text" value="24394.00"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	<input checked="" type="checkbox"/>	<input type="text" value="24394.00"/>

Other transactions

Allocated earnings or losses	<input checked="" type="checkbox"/>	<input type="text" value="69561.00"/>	<input type="checkbox"/>
Accumulation phase account balance	<input checked="" type="checkbox"/>	<input type="text" value="793449.00"/>	
Retirement phase account bal. - Non CDBIS	<input checked="" type="checkbox"/>	<input type="text" value="0.00"/>	
Retirement phase account balance - CDBIS	<input checked="" type="checkbox"/>	<input type="text" value="0.00"/>	
TRIS Count		<input type="text" value="0"/>	

CLOSING ACCOUNT BALANCE

Accumulation phase value	<input checked="" type="checkbox"/>	<input type="text" value="793449.00"/>
	<input checked="" type="checkbox"/>	<input type="text" value="793449.00"/>

MEMBER NUMBER: 2

Title	<input type="text" value="MR"/>	Account status	<input type="checkbox"/>
First name	<input type="text" value="JOHN"/>		
Other names			
Surname	<input type="text" value="DICKSON"/>		
Suffix			
Member's TFN	<input type="text" value="119175351"/>	Date of birth	<input type="text" value="13/02/1955"/>
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE

Contributions

Employer contributions	<input checked="" type="checkbox"/>	<input type="text" value="19000.00"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	<input checked="" type="checkbox"/>	<input type="text" value="19000.00"/>

Other transactions

Allocated earnings or losses	<input checked="" type="checkbox"/>	<input type="text" value="47152.00"/>	<input type="checkbox"/>
Accumulation phase account balance	<input checked="" type="checkbox"/>	<input type="text" value="535145.00"/>	
Retirement phase account bal. - Non CDBIS	<input checked="" type="checkbox"/>	<input type="text" value="0.00"/>	
Retirement phase account balance - CDBIS	<input checked="" type="checkbox"/>	<input type="text" value="0.00"/>	
TRIS Count		<input type="text" value="0"/>	

CLOSING ACCOUNT BALANCE

Accumulation phase value	<input checked="" type="checkbox"/>	<input type="text" value="535145.00"/>
	<input checked="" type="checkbox"/>	<input type="text" value="535145.00"/>

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1	<input type="text"/>
Australian non-residential real property	J2	<input type="text"/>
Overseas real property	J3	<input type="text"/>
Australian shares	J4	<input type="text"/>
Overseas shares	J5	<input type="text"/>
Other	J6	<input type="text"/>

Cash and term deposits	E	<input type="text" value="151169"/>
Debt securities	F	<input type="text"/>
Loans	G	<input type="text"/>
Listed shares	H	<input type="text" value="1162713"/>
Unlisted shares	I	<input type="text"/>
Limited recourse borrowing arrangements (J1 to J6)	J	<input type="text"/>
Non-residential real property	K	<input type="text"/>
Residential real property	L	<input type="text"/>
Collectables and personal use assets	M	<input type="text"/>
Other assets	O	<input type="text" value="14712"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS
 (sum of labels A to T)

U

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1	<input type="text"/>
Permissible temporary borrowings	V2	<input type="text"/>
Other borrowings	V3	<input type="text"/>

Borrowings	V	<input type="text"/>
Total member closing account balances	W	<input type="text" value="1328594"/>
Reserve accounts	X	<input type="text"/>
Other liabilities	Y	<input type="text"/>
TOTAL LIABILITIES	Z	<input type="text" value="1328594"/>

Sensitive (when completed)