

Notes:

RICA Superannuation Scheme 2019

Basics of VALUATION

Unit holding in FIVE Unit Trust.  
Application for 300000 units @ \$1 each \$300000  
(1/4 share)

Assets of U/T consist of Cash 273945  
Trade Receivables 13703  
ATO  
Inventory 909548  
land + costs

The investment of 30 June 2019 effectively represented by assets equal to the cost of units  
Therefore value at 30/6/2019 \$300,000

In support of justifying value:  
4 lots of land held. Lot 71, 72, 73 + 322  
only lot 71 developed.

Confirmation that lot 71 valued at least at cost - completed sale after 30/6/19 (Settlement available)

Confirmation from Unit Trust Accountant that sale was profitable.

Market value 30/6/19 at least equal to cost of units. \$300,000