

TRUSTEE DECLARATION

We, Paul and Angela Papasergio, being the trustee of the Leo Superannuation Fund, hereby declare, that the business real property held by the Fund situated at 9/59 Simper Road, Yangebup, is leased to a related party, as defined by the SIS Act 1993 of the trustees / members and the leasing arrangements were conducted on commercial terms on an arm's length basis pursuant to section 109 of the SIS Act 1993 during the financial year ending 30 June 2021.

In support of this declaration, the trustees obtained an independent market appraisal of the rent to be charged as well as the collection periods of the rent from the tenant to satisfy section 109 of the SIS Act which also included the Outgoings to be paid by the tenant as required with Commercial Leasing Agreements to address any potential breaches of Non Arms Length Income and or Non Arms Length Expenditure

Signed.....

Paul Papasergio

Trustee

Dated.....

Signed.....

Angela Papasergio

Trustee

Dated.....