

Friday 25th October 2019

ATT: Paul Papasergio
PA Custodians Pty Ltd
9/59 Simper Road
YANGEBUP WA 6164

Dear Paul,

RE: 9/59 Simper Road, YANGEBUP.

Thank you for giving De Freitas & Ryan Commercial the opportunity to appraise the market value and rental value of your property at 9/59 Simper Road, Yangebup.

In our opinion the rental value of your property is in the vicinity of \$270,000 - \$290,000 + GST and the market rental value would be \$14,000p/a + GST + O/G's.

Should you require additional information please feel free to call me on 0417 268 465 or 6399 6800 or simply email miguel@dfrccommercial.com.au.

Yours faithfully


Miguel De Freitas
Principal / Licensee