

THE MCKASAH FAMILT SUPERANNUATION FUND

INVESTMENT STRATEGY

INVESTMENT OBJECTIVES

The Trustees considered the circumstances of the Fund and the Members, including all circumstances required to be considered by the Trustees under the Superannuation Industry (Supervision) Act and related regulations.

The Trustees determined the Fund has the following investment objectives:

- a net return above the inflation rate over a rolling average of five years;
- appropriate diversity, in line with expected risk and return. However, where trustees feel that they stand a better chance of growing fund's investments by investing in one asset class or one asset, they might sacrifice diversity in investments for better returns.
- appropriate liquidity, in line with the Trustee's expected future net cash flows with a particular emphasis on meeting obligations to pay member retirement benefits; and
- appropriate risk connected to making, holding and realising investments including any risk connected to inadequate diversification.

INVESTMENT STRATEGY

The Trustees confirmed the Fund may invest in both in Australia and overseas:

- equities (both listed and unlisted), including dividend reinvestment programs and similar arrangements;
- Units, both listed and unlisted;
- property trusts and associated investments;
- managed investments and associated products thereof;
- direct property investment;
- derivatives of the above; and
- any other investment permitted by its trust deed.

INSURANCE MATTERS

The Trustees will assess the need of insurance regarding life insurance, trauma insurance, total and permanent disability insurance and income continuance arrangements for members, and similar insurances to ensure that all members are adequately insured.

REVIEW OF INVESTMENT STRATEGY

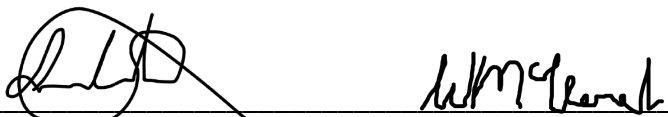
The investment strategy will be reviewed regularly and may be revised as appropriate where the trustee(s)' investment objectives change or to include a particular class or type of investment. The Trustee noted that many of these reviews would not be recorded in the minutes of the meetings, due to their informal nature and high frequency. The Trustees

determined to formally record these on-going investment strategy reviews once a year in writing, or when an event occurred requiring a significant change to the Fund's investment strategy.

INVESTMENT RECORDS AND ACCOUNTING

The Trustees asserted to keep the assets of the Fund separate from those held by the Trustees in any other capacity and to ensure that wherever practicable assets were recorded by other persons as being owned by the Trustees in their capacity as trustees of the Fund.

The Trustees confirmed to value assets at market value for reporting purposes.



Dated: 01/07/2020

Wadih Mckasah and Wendy Mckasah

Chair Wadih Mckasah