
Financial statements and reports for the year ended
30 June 2022

THE B & H D WHITE SUPERANNUATION FUND

Prepared for: Brian White and Heather Dawn White

THE B & H D WHITE SUPERANNUATION FUND

Reports Index

Compilation Report

Statement of Financial Position

Operating Statement

Statement of Taxable Income

Notes to the Financial Statements

Members Statement

Consolidated Members Statement

Investment Movement

Investment Summary

Trustees Declaration

Trustee Minute / Resolution

THE B & H D WHITE SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the THE B & H D WHITE SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of THE B & H D WHITE SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 16/02/2023

THE B & H D WHITE SUPERANNUATION FUND

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Fixed Interest Securities (Australian) - Unitised	2	450,000	450,000
Shares in Listed Companies (Australian)	3	21,436	28,569
Shares in Unlisted Private Companies (Australian)	4	484	484
Total Investments		<u>471,920</u>	<u>479,053</u>
Other Assets			
Formation Expenses		370	370
Sundry Debtors		1,757	2,034
Beyond Bank Australia		15,875	22,917
ANZ E*trade Cash Investment		15	15
Income Tax Refundable		814	242
Total Other Assets		<u>18,831</u>	<u>25,578</u>
Total Assets		<u>490,751</u>	<u>504,631</u>
Net assets available to pay benefits		<u>490,751</u>	<u>504,631</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
White, Brian - Pension (Pension)		273,113	280,153
White, Heather Dawn - Pension (Pension)		217,638	224,478
Total Liability for accrued benefits allocated to members' accounts		<u>490,751</u>	<u>504,631</u>

THE B & H D WHITE SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Income			
Dividends Received	9	1,335	806
Interest Received		21,636	23,741
Total Income		<u>22,971</u>	<u>24,547</u>
Expenses			
ATO Supervisory Levy		0	259
Auditor's Remuneration		275	0
Bank Charges		15	37
		<u>290</u>	<u>296</u>
Member Payments			
Pensions Paid		30,000	30,000
Investment Losses			
Changes in Market Values	10	7,133	(11,231)
Total Expenses		<u>37,423</u>	<u>19,065</u>
Benefits accrued as a result of operations before income tax		<u>(14,453)</u>	<u>5,482</u>
Income Tax Expense	11	(572)	0
Benefits accrued as a result of operations		<u>(13,881)</u>	<u>5,482</u>

THE B & H D WHITE SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(14,453.00)
Less	
Exempt current pension income	23,541.00
	<u>23,541.00</u>
Add	
Decrease in MV of investments	7,133.00
SMSF non deductible expenses	290.00
Pension Payments	30,000.00
Franking Credits	572.00
	<u>37,995.00</u>
SMSF Annual Return Rounding	(1.00)
	<u>0.00</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	572.06
	<u>(572.06)</u>
CURRENT TAX OR REFUND	<u>(572.06)</u>
Supervisory Levy	259.00
	<u>(313.06)</u>
AMOUNT DUE OR REFUNDABLE	<u>(313.06)</u>

THE B & H D WHITE SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixed Interest Securities (Australian) - Unitised

	2022 \$	2021 \$
Angas Securities	450,000	450,000
	450,000	450,000

Note 3: Shares in Listed Companies (Australian)

	2022 \$	2021 \$
Adx Energy	213	170

THE B & H D WHITE SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Anz Banking Group	20,708	26,461
Magnetite Mines Ltd	515	1,938
	21,436	28,569

Note 4: Shares in Unlisted Private Companies (Australian)

	2022 \$	2021 \$
Magnetite Mines - Rights issue (Unlisted)	484	484
	484	484

Note 5: Banks and Term Deposits

	2022 \$	2021 \$
Banks		
ANZ E*trade Cash Investment	15	15
Beyond Bank Australia	15,875	22,917
	15,890	22,932

Note 6: Liability for Accrued Benefits

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	504,631	499,150
Benefits accrued as a result of operations	(13,881)	5,482
Current year member movements	0	0
	490,751	504,631

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	490,751	504,631

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Notes to the Financial Statements

For the year ended 30 June 2022

Note 9: Dividends

	2022	2021
	\$	\$
Anz Banking Group	1,335	806
	<u>1,335</u>	<u>806</u>

Note 10: Changes in Market Values**Unrealised Movements in Market Value**

	2022	2021
	\$	\$
Shares in Listed Companies (Australian)		
Adx Energy	42	(57)
Anz Banking Group	(5,753)	8,939
Magnetite Mines Ltd	(1,423)	1,864
St Barbara Mines	0	5,833
	<u>(7,134)</u>	<u>16,579</u>
Shares in Unlisted Private Companies (Australian)		
Magnetite Mines - Rights issue (Unlisted)	0	484
	<u>0</u>	<u>484</u>
Total Unrealised Movement	<u>(7,134)</u>	<u>17,063</u>

Realised Movements in Market Value

	2022	2021
	\$	\$
Total Realised Movement	<u>0</u>	<u>0</u>
Changes in Market Values	<u>(7,134)</u>	<u>17,063</u>

Note 11: Income Tax Expense

	2022	2021
	\$	\$
The components of tax expense comprise		
Current Tax	(572)	0
	<u>(572)</u>	<u>0</u>
Income Tax Expense	<u>(572)</u>	<u>0</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

THE B & H D WHITE SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Prima facie tax payable on benefits accrued before income tax at 15%	(2,168)	822
Less:		
Tax effect of:		
Increase in MV of Investments	0	1,685
Exempt Pension Income	3,531	3,682
Add:		
Tax effect of:		
Decrease in MV of Investments	1,070	0
SMSF Non-Deductible Expenses	44	6
Pension Payments	4,500	4,500
Franking Credits	86	0
Rounding	(1)	39
Less credits:		
Franking Credits	572	0
Current Tax or Refund	<u>(572)</u>	<u>0</u>

THE B & H D WHITE SUPERANNUATION FUND

Members Statement

Brian White
 55 Chislehurst Road
 Lesmurdie, Western Australia, 6076, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	74	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	273,113
Date Joined Fund:	20/04/2009	Total Death Benefit:	273,113
Service Period Start Date:	20/04/2009	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	WHIBRI00003P	Disability Benefit:	0
Account Start Date:	01/07/2011		
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

Total Benefits	273,113
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	273,113
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (3.19%)	281,612
Taxable	(8,499)

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	280,154
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	8,959
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	16,000
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	273,113

THE B & H D WHITE SUPERANNUATION FUND

Members Statement

Brian White
55 Chislehurst Road
Lesmurdie, Western Australia, 6076, Australia

Your Details

Date of Birth : Provided
Age: 74
Tax File Number: Provided
Date Joined Fund: 20/04/2009
Service Period Start Date:
Date Left Fund:
Member Code: WHIBRI00004A
Account Start Date: 20/04/2009
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits:

Your Balance

Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable

Your Detailed Account Summary

This Year

Opening balance at 01/07/2021

Increases to Member account during the period

Employer Contributions
Personal Contributions (Concessional)
Personal Contributions (Non Concessional)
Government Co-Contributions
Other Contributions
Proceeds of Insurance Policies
Transfers In
Net Earnings
Internal Transfer In

Decreases to Member account during the period

Pensions Paid
Contributions Tax
Income Tax
No TFN Excess Contributions Tax
Excess Contributions Tax
Refund Excess Contributions
Division 293 Tax
Insurance Policy Premiums Paid
Management Fees
Member Expenses
Benefits Paid/Transfers Out
Superannuation Surcharge Tax
Internal Transfer Out

Closing balance at 30/06/2022

0

THE B & H D WHITE SUPERANNUATION FUND

Members Statement

Heather Dawn White
 55 Chislehurst Road
 Lesmurdie, Western Australia, 6076, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	73	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	217,638
Date Joined Fund:	20/04/2009	Total Death Benefit:	217,638
Service Period Start Date:	20/04/2009	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	WHIHEA00001P	Disability Benefit:	0
Account Start Date:	01/07/2011		
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

Total Benefits	217,638
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	217,638
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (1.91%)	226,988
Taxable	(9,350)

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	224,478
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	7,160
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	14,000
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	217,638

THE B & H D WHITE SUPERANNUATION FUND

Members Statement

Heather Dawn White
55 Chislehurst Road
Lesmurdie, Western Australia, 6076, Australia

Your Details

Date of Birth : Provided
Age: 73
Tax File Number: Provided
Date Joined Fund: 20/04/2009
Service Period Start Date:
Date Left Fund:
Member Code: WHIHEA00002A
Account Start Date: 20/04/2009
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits:

Your Balance

Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable

Your Detailed Account Summary

This Year

Opening balance at 01/07/2021

Increases to Member account during the period

Employer Contributions
Personal Contributions (Concessional)
Personal Contributions (Non Concessional)
Government Co-Contributions
Other Contributions
Proceeds of Insurance Policies
Transfers In
Net Earnings
Internal Transfer In

Decreases to Member account during the period

Pensions Paid
Contributions Tax
Income Tax
No TFN Excess Contributions Tax
Excess Contributions Tax
Refund Excess Contributions
Division 293 Tax
Insurance Policy Premiums Paid
Management Fees
Member Expenses
Benefits Paid/Transfers Out
Superannuation Surcharge Tax
Internal Transfer Out

Closing balance at 30/06/2022

0

THE B & H D WHITE SUPERANNUATION FUND

Members Statement

Brian White
 55 Chislehurst Road
 Lesmurdie, Western Australia, 6076, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	74	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	273,113
Date Joined Fund:	20/04/2009	Total Death Benefit:	273,113
Service Period Start Date:	20/04/2009	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	20/04/2009		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	273,113
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	273,113
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	281,612
Taxable	(8,499)

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	280,154
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	8,959
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	16,000
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	273,113

THE B & H D WHITE SUPERANNUATION FUND

Members Statement

Heather Dawn White
 55 Chislehurst Road
 Lesmurdie, Western Australia, 6076, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	73	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	217,638
Date Joined Fund:	20/04/2009	Total Death Benefit:	217,638
Service Period Start Date:	20/04/2009	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	20/04/2009		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	217,638
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	217,638
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	226,988
Taxable	(9,350)

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	224,478
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	7,160
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	14,000
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	217,638

THE B & H D WHITE SUPERANNUATION FUND

Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
ANZ E*trade Cash Investment		14.88							14.88	14.88
Beyond Bank Australia		22,917.46		23,247.70		(30,290.00)			15,875.16	15,875.16
		22,932.34		23,247.70		(30,290.00)			15,890.04	15,890.04
Fixed Interest Securities (Australian) - Unitised										
WHITE_ANGASSECURITIE - Angas Securities		450,000.00						450,000.00	450,000.00	450,000.00
		450,000.00							450,000.00	450,000.00
Shares in Listed Companies (Australian)										
ADX.AX - Adx Energy		28,336.00		3,999.99				28,336.00	3,999.99	212.52
ANZ.AX - Anz Banking Group		940.00		23,682.31				940.00	23,682.31	20,708.20
MGT.AX - Magnetite Mines Ltd		24,528.00		6,226.27				24,528.00	6,226.27	515.09
		33,908.57							33,908.57	21,435.81
Shares in Unlisted Private Companies (Australian)										
MGT - Magnetite Mines - Rights issue (Unlisted)		6,132.00		0.00				6,132.00	0.00	484.43
		0.00							0.00	484.43

506,840.91

23,247.70

(30,290.00)

499,798.61

487,810.28

THE B & H D WHITE SUPERANNUATION FUND
Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
ANZ E*trade Cash Investment		14.880000	14.88	14.88	14.88			0.00 %
Beyond Bank Australia		15,875.160000	15,875.16	15,875.16	15,875.16			3.25 %
			15,890.04		15,890.04			3.26 %
Fixed Interest Securities (Australian) - Unitised								
WHITE_ANG Angas Securities ASSECURITI E	450,000.00	1.000000	450,000.00	1.00	450,000.00	0.00	0.00 %	92.25 %
			450,000.00		450,000.00	0.00	0.00 %	92.25 %
Shares in Listed Companies (Australian)								
ADX.AX Adx Energy	28,336.00	0.007500	212.52	0.14	3,999.99	(3,787.47)	(94.69) %	0.04 %
ANZ.AX Anz Banking Group	940.00	22.030000	20,708.20	25.19	23,682.31	(2,974.11)	(12.56) %	4.25 %
MGT.AX Magnetite Mines Ltd	24,528.00	0.021000	515.09	0.25	6,226.27	(5,711.18)	(91.73) %	0.11 %
			21,435.81		33,908.57	(12,472.76)	(36.78) %	4.39 %
Shares in Unlisted Private Companies (Australian)								
MGT Magnetite Mines - Rights issue (Unlisted)	6,132.00	0.079000	484.43	0.00	0.00	484.43	0.00 %	0.10 %
			484.43		0.00	484.43		0.10 %
			487,810.28		499,798.61	(11,988.33)	(2.40) %	100.00 %

THE B & H D WHITE SUPERANNUATION FUND

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:

.....
Brian White

Trustee

.....
Heather Dawn White

Trustee

16 February 2023

Minutes of a meeting of the Trustee(s)

held on 16 February 2023 at 55 Chislehurst Road, Lesmurdie, Western Australia 6076

PRESENT:	Brian White and Heather Dawn White
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
AUDITORS:	<p>It was resolved that</p> <p>Anthony William Boys Super Audits</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Carter Woodgate Pty Ltd</p>

Minutes of a meeting of the Trustee(s)

held on 16 February 2023 at 55 Chislehurst Road, Lesmurdie, Western Australia 6076

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Brian White

Chairperson