

THE B & H D WHITE SUPERANNUATION FUND

# Create Entries Report

For the period 01 July 2021 to 30 June 2022

**Create Entries Financial Year Summary 01 July 2021 - 30 June 2022**

<b>Total Profit</b>	<b>Amount</b>
Income	15,837.38
Less Expense	30,290.00
<b>Total Profit</b>	<b>(14,452.62)</b>

<b>Tax Summary</b>	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	(14,452.62)
Less Permanent Differences	(7,132.92)
Less Timing Differences	0.00
Less Exempt Pension Income	23,541.00
Less Other Non Taxable Income	(30,000.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	290.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	572.06
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.36)
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

<b>Profit/(Loss) Available for Allocation</b>	<b>Amount</b>
Total Available Profit	15,547.38
Franking Credits	572.06
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>16,119.44</b>

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
<b>Total Income Tax Expense Allocation</b>	<b>0.00</b>

## Final Segment 1 from 01 July 2021 to 30 June 2022

### Pool Name Deemed Segregation

Total Profit	Amount
Income	15,837.38
Less Expense	30,290.00
<b>Total Profit</b>	<b>(14,452.62)</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(14,452.62)
Less Permanent Differences	(7,132.92)
Less Timing Differences	0.00
Less Exempt Pension Income	23,542.36
Less Other Non Taxable Income	(30,000.00)
Add SMSF Non Deductible Expenses	290.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	572.06
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

Member Weighted Balance Summary	Weighting%	Amount
Brian White(WHIBRI00003P)	55.58	272,350.97
Brian White(WHIBRI00004A)	0.00	0.00
Heather Dawn White(WHIHEA00001P)	44.42	217,650.35
Heather Dawn White(WHIHEA00002A)	0.00	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	15,547.38
Franking Credits	572.06
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>16,119.44</b>

Allocation to Members	Weighting%	Amount
Brian White(WHIBRI00003P)	55.58	8,959.18
Brian White(WHIBRI00004A)	0.00	0.00
Heather Dawn White(WHIHEA00001P)	44.42	7,160.26
Heather Dawn White(WHIHEA00002A)	0.00	0.00

Accumulation Weighted Balance Summary	Weighting%	Amount
Brian White(WHIBRI00003P)	55.58	272,350.97
Brian White(WHIBRI00004A)	0.00	0.00
Heather Dawn White(WHIHEA00001P)	44.42	217,650.35
Heather Dawn White(WHIHEA00002A)	0.00	0.00

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
<b>Total Income Tax Expense Allocation</b>	<b>0.00</b>

<b>Allocation to Members</b>	<b>Weighting%</b>	<b>Amount</b>
Brian White(WHIBRI00003P)	55.58	0.00
Brian White(WHIBRI00004A)	0.00	0.00
Heather Dawn White(WHIHEA00001P)	44.42	0.00
Heather Dawn White(WHIHEA00002A)	0.00	0.00

#### Calculation of daily member weighted balances

##### Brian White (WHIBRI00003P)

###### Member Balance

01/07/2021	50010	Opening Balance	280,153.71	280,153.71
04/01/2022	54160	Pensions Paid	(16,000.00)	(7,802.74)
<b>Total Amount (Weighted)</b>				<b>272,350.97</b>

##### Brian White (WHIBRI00004A)

###### Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
<b>Total Amount (Weighted)</b>				<b>0.00</b>

##### Heather Dawn White (WHIHEA00001P)

###### Member Balance

01/07/2021	50010	Opening Balance	224,477.75	224,477.75
04/01/2022	54160	Pensions Paid	(14,000.00)	(6,827.40)
<b>Total Amount (Weighted)</b>				<b>217,650.35</b>

##### Heather Dawn White (WHIHEA00002A)

###### Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
<b>Total Amount (Weighted)</b>				<b>0.00</b>

#### Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	

Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%

0.00

**Foreign Tax Offset Calculations**

**Segment 01 July 2021 to 30 June 2022**

Claimable FTO - Deemed Segregation

0.00

**Claimable FTO**

**0.00**

**Total Claimable Foreign Credits for the Year**

**0.00**

**Foreign Tax Offset (Label C1)**

0.00

**Applied/Claimed FTO**

0.00

**Allocations of Foreign Tax Offset to Members**

Brian White(WHIBRI00003P) - 100.00 %

0.00

Brian White(WHIBRI00004A) - 0.00 %

0.00

Heather Dawn White(WHIHEA00001P) - 0.00 %

0.00

Heather Dawn White(WHIHEA00002A) - 0.00 %

0.00

**Total Foreign Tax Offset Allocated to Members**

**0.00**

**THE B & H D WHITE SUPERANNUATION FUND**

**Trial Balance**

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	<b>23900</b>	<b>Dividends Received</b>			
(805.71)	23900/ANZ.AX	Anz Banking Group			1,334.80
(11,231.29)	24700	Changes in Market Values of Investments		7,132.92	
	<b>25000</b>	<b>Interest Received</b>			
(14.67)	25000/Beyond Bank Australi	Beyond Bank Australia A/c 123039876			
	25000/CRU22508767	Beyond Bank Australia			10.23
(23,726.09)	25000/WHITE_ANGAS SECURITIE	Angas Securities			21,625.27
259.00	30400	ATO Supervisory Levy			
	30700	Auditor's Remuneration		275.00	
37.00	31500	Bank Charges		15.00	
	<b>41600</b>	<b>Pensions Paid</b>			
16,655.00	41600/WHIBRI00003P	(Pensions Paid) White, Brian - Pension (Pension)		16,000.00	
13,345.00	41600/WHIHEA00001P	(Pensions Paid) White, Heather Dawn - Pension (Pension)		14,000.00	
	48500	Income Tax Expense			572.06
5,481.76	49000	Profit/Loss Allocation Account			13,880.56
	<b>50010</b>	<b>Opening Balance</b>			
(277,110.48)	50010/WHIBRI00003P	(Opening Balance) White, Brian - Pension (Pension)			280,153.71
(222,039.22)	50010/WHIHEA00001P	(Opening Balance) White, Heather Dawn - Pension (Pension)			224,477.75
	<b>53100</b>	<b>Share of Profit/(Loss)</b>			
(19,698.23)	53100/WHIBRI00003P	(Share of Profit/(Loss)) White, Brian - Pension (Pension)			8,959.18
(15,783.53)	53100/WHIHEA00001P	(Share of Profit/(Loss)) White, Heather Dawn - Pension (Pension)			7,160.26
	<b>54160</b>	<b>Pensions Paid</b>			
16,655.00	54160/WHIBRI00003P	(Pensions Paid) White, Brian - Pension (Pension)		16,000.00	
13,345.00	54160/WHIHEA00001P	(Pensions Paid) White, Heather Dawn - Pension (Pension)		14,000.00	
	<b>60400</b>	<b>Bank Accounts</b>			
22,917.46	60400/CRU22508767	Beyond Bank Australia		15,875.16	
14.88	60400/NZ E*trade Cash Inv1	ANZ E*trade Cash Investment		14.88	
370.00	64000	Formation Expenses		370.00	

THE B & H D WHITE SUPERANNUATION FUND

**Trial Balance**

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits \$	Credits \$
2,034.25	68000	Sundry Debtors		1,756.85	
	<b>72450</b>	<b>Fixed Interest Securities (Australian) - Unitised</b>			
450,000.00	72450/WHITE_ANGAS SECURITIE	Angas Securities	450,000.0000	450,000.00	
	<b>77600</b>	<b>Shares in Listed Companies (Australian)</b>			
170.02	77600/ADX.AX	Adx Energy	28,336.0000	212.52	
26,461.00	77600/ANZ.AX	Anz Banking Group	940.0000	20,708.20	
1,937.71	77600/MGT.AX	Magnetite Mines Ltd	24,528.0000	515.09	
	<b>77800</b>	<b>Shares in Unlisted Private Companies (Australian)</b>			
484.43	77800/MGT	Magnetite Mines - Rights issue (Unlisted)	6,132.0000	484.43	
241.71	85000	Income Tax Payable/Refundable		813.77	
				<b>558,173.82</b>	<b>558,173.82</b>

Current Year Profit/(Loss): (14,452.62)

**THE B & H D WHITE SUPERANNUATION FUND**

**General Ledger**

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Dividends Received (23900)</b>					
<u>Anz Banking Group (ANZ.AX)</u>					
01/07/2021				658.00	658.00 CR
16/12/2021				676.80	1,334.80 CR
				<b>1,334.80</b>	<b>1,334.80 CR</b>
<b>Changes in Market Values of Investments (24700)</b>					
<u>Changes in Market Values of Investments (24700)</u>					
30/06/2022	Revaluation - 30/06/2022 @ \$22.030000 (Custom) - 940.000000 Units on hand (ANZ.AX)		5,752.80		5,752.80 DR
30/06/2022	Revaluation - 30/06/2022 @ \$0.007500 (System Price) - 28,336.000000 Units on hand (ADX.AX)			42.50	5,710.30 DR
30/06/2022	Revaluation - 30/06/2022 @ \$0.021000 (System Price) - 24,528.000000 Units on hand (MGT.AX)		1,422.62		7,132.92 DR
			<b>7,175.42</b>	<b>42.50</b>	<b>7,132.92 DR</b>
<b>Interest Received (25000)</b>					
<u>Beyond Bank Australia (CRU22508767)</u>					
31/07/2021				1.04	1.04 CR
31/08/2021				1.13	2.17 CR
30/09/2021				1.17	3.34 CR
31/10/2021				1.28	4.62 CR
30/11/2021				1.33	5.95 CR
31/12/2021				1.46	7.41 CR
31/01/2022				0.40	7.81 CR
28/02/2022				0.31	8.12 CR
31/03/2022				0.44	8.56 CR
30/04/2022				0.48	9.04 CR
31/05/2022				0.57	9.61 CR
30/06/2022				0.62	10.23 CR
				<b>10.23</b>	<b>10.23 CR</b>
<u>Angas Securities (WHITE_ANGASSECURITIE)</u>					
01/07/2021	Angus Securities 30/06/21		2,034.25		2,034.25 DR
14/07/2021				1,830.82	203.43 DR
13/08/2021				1,891.85	1,688.42 CR
14/09/2021				1,891.85	3,580.27 CR
14/10/2021				1,830.82	5,411.09 CR
12/11/2021				1,891.85	7,302.94 CR
14/12/2021				1,830.82	9,133.76 CR
14/01/2022				1,891.85	11,025.61 CR
14/02/2022				1,815.41	12,841.02 CR
11/03/2022				1,639.73	14,480.75 CR
14/04/2022				1,815.41	16,296.16 CR
13/05/2022				1,756.85	18,053.01 CR
14/06/2022				1,815.41	19,868.42 CR
30/06/2022	Angus Securities interest 30/06/22			1,756.85	21,625.27 CR
			<b>2,034.25</b>	<b>23,659.52</b>	<b>21,625.27 CR</b>

**Auditor's Remuneration (30700)**

**THE B & H D WHITE SUPERANNUATION FUND**

**General Ledger**

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Auditor's Remuneration (30700)</b>					
05/05/2022			275.00		275.00 DR
			<b>275.00</b>		<b>275.00 DR</b>
<b>Bank Charges (31500)</b>					
<b>Bank Charges (31500)</b>					
31/05/2022			15.00		15.00 DR
			<b>15.00</b>		<b>15.00 DR</b>
<b>Pensions Paid (41600)</b>					
<b>(Pensions Paid) White, Brian - Pension (Pension) (WHIBRI00003P)</b>					
04/01/2022			16,000.00		16,000.00 DR
			<b>16,000.00</b>		<b>16,000.00 DR</b>
<b>(Pensions Paid) White, Heather Dawn - Pension (Pension) (WHIHEA00001P)</b>					
04/01/2022			14,000.00		14,000.00 DR
			<b>14,000.00</b>		<b>14,000.00 DR</b>
<b>Income Tax Expense (48500)</b>					
<b>Income Tax Expense (48500)</b>					
30/06/2022	Create Entries - Franking Credits Adjustment - 30/06/2022			572.06	572.06 CR
				<b>572.06</b>	<b>572.06 CR</b>
<b>Profit/Loss Allocation Account (49000)</b>					
<b>Profit/Loss Allocation Account (49000)</b>					
04/01/2022	System Member Journals			16,000.00	16,000.00 CR
04/01/2022	System Member Journals			14,000.00	30,000.00 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		8,959.18		21,040.82 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		7,160.26		13,880.56 CR
			<b>16,119.44</b>	<b>30,000.00</b>	<b>13,880.56 CR</b>
<b>Opening Balance (50010)</b>					
<b>(Opening Balance) White, Brian - Pension (Pension) (WHIBRI00003P)</b>					
01/07/2021	Opening Balance				277,110.48 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		0.42		277,110.06 CR
01/07/2021	Fund ledger balance forward at 01/07/2021			2,931.17	280,041.23 CR
01/07/2021	Fund ledger balance forward at 01/07/2021			112.48	280,153.71 CR
			<b>0.42</b>	<b>3,043.65</b>	<b>280,153.71 CR</b>
<b>(Opening Balance) White, Heather Dawn - Pension (Pension) (WHIHEA00001P)</b>					
01/07/2021	Opening Balance				222,039.22 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		0.26		222,038.96 CR
01/07/2021	Fund ledger balance forward at 01/07/2021			2,392.21	224,431.17 CR
01/07/2021	Fund ledger balance forward at 01/07/2021			46.58	224,477.75 CR
			<b>0.26</b>	<b>2,438.79</b>	<b>224,477.75 CR</b>
<b>Share of Profit/(Loss) (53100)</b>					
<b>(Share of Profit/(Loss)) White, Brian - Pension (Pension) (WHIBRI00003P)</b>					
01/07/2021	Opening Balance				19,698.23 CR



**THE B & H D WHITE SUPERANNUATION FUND**

**General Ledger**

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2021	Fund ledger balance forward at 01/07/2021		628.37		19,069.86 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		19,069.86		0.00 DR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			8,959.18	8,959.18 CR
			<b>19,698.23</b>	<b>8,959.18</b>	<b>8,959.18 CR</b>
<u>(Share of Profit/(Loss)) White, Heather Dawn - Pension (Pension) (WHIHEA00001P)</u>					
01/07/2021	Opening Balance				15,783.53 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		301.47		15,482.06 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		15,482.06		0.00 DR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			7,160.26	7,160.26 CR
			<b>15,783.53</b>	<b>7,160.26</b>	<b>7,160.26 CR</b>
<b>Pensions Paid (54160)</b>					
<u>(Pensions Paid) White, Brian - Pension (Pension) (WHIBRI00003P)</u>					
01/07/2021	Opening Balance				16,655.00 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			0.42	16,654.58 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			16,138.69	515.89 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			515.89	0.00 DR
04/01/2022	System Member Journals		16,000.00		16,000.00 DR
			<b>16,000.00</b>	<b>16,655.00</b>	<b>16,000.00 DR</b>
<u>(Pensions Paid) White, Heather Dawn - Pension (Pension) (WHIHEA00001P)</u>					
01/07/2021	Opening Balance				13,345.00 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			0.26	13,344.74 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			13,089.85	254.89 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			254.89	0.00 DR
04/01/2022	System Member Journals		14,000.00		14,000.00 DR
			<b>14,000.00</b>	<b>13,345.00</b>	<b>14,000.00 DR</b>
<b>Bank Accounts (60400)</b>					
<u>Beyond Bank Australia (CRU22508767)</u>					
01/07/2021	Opening Balance				22,917.46 DR
01/07/2021			658.00		23,575.46 DR
14/07/2021			1,830.82		25,406.28 DR
31/07/2021			1.04		25,407.32 DR
13/08/2021			1,891.85		27,299.17 DR
31/08/2021			1.13		27,300.30 DR
14/09/2021			1,891.85		29,192.15 DR
30/09/2021			1.17		29,193.32 DR
14/10/2021			1,830.82		31,024.14 DR
31/10/2021			1.28		31,025.42 DR
12/11/2021			1,891.85		32,917.27 DR
30/11/2021			1.33		32,918.60 DR
14/12/2021			1,830.82		34,749.42 DR
16/12/2021			676.80		35,426.22 DR
31/12/2021			1.46		35,427.68 DR

THE B & H D WHITE SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
04/01/2022				30,000.00	5,427.68 DR
14/01/2022			1,891.85		7,319.53 DR
31/01/2022			0.40		7,319.93 DR
14/02/2022			1,815.41		9,135.34 DR
28/02/2022			0.31		9,135.65 DR
11/03/2022			1,639.73		10,775.38 DR
31/03/2022			0.44		10,775.82 DR
14/04/2022			1,815.41		12,591.23 DR
30/04/2022			0.48		12,591.71 DR
05/05/2022				275.00	12,316.71 DR
13/05/2022			1,756.85		14,073.56 DR
31/05/2022			0.57		14,074.13 DR
31/05/2022				15.00	14,059.13 DR
14/06/2022			1,815.41		15,874.54 DR
30/06/2022			0.62		15,875.16 DR
			<b>23,247.70</b>	<b>30,290.00</b>	<b>15,875.16 DR</b>
<b>ANZ E*trade Cash Investment (NZ E*trade Cash Inv1)</b>					
01/07/2021	Opening Balance				14.88 DR
					<b>14.88 DR</b>
<b>Formation Expenses (64000)</b>					
<u>Formation Expenses (64000)</u>					
01/07/2021	Opening Balance				370.00 DR
					<b>370.00 DR</b>
<b>Sundry Debtors (68000)</b>					
<u>Sundry Debtors (68000)</u>					
01/07/2021	Opening Balance				2,034.25 DR
01/07/2021	Angus Securities 30/06/21			2,034.25	0.00 DR
30/06/2022	Angus Securities interest 30/06/22		1,756.85		1,756.85 DR
			<b>1,756.85</b>	<b>2,034.25</b>	<b>1,756.85 DR</b>
<b>Fixed Interest Securities (Australian) - Unitised (72450)</b>					
<u>Angas Securities (WHITE ANGASSECURITIE)</u>					
01/07/2021	Opening Balance	450,000.00			450,000.00 DR
		<b>450,000.00</b>			<b>450,000.00 DR</b>
<b>Shares in Listed Companies (Australian) (77600)</b>					
<u>Adx Energy (ADX.AX)</u>					
01/07/2021	Opening Balance	28,336.00			170.02 DR
30/06/2022	Revaluation - 30/06/2022 @ \$0.007500 (System Price) - 28,336.000000 Units on hand		42.50		212.52 DR
		<b>28,336.00</b>	<b>42.50</b>		<b>212.52 DR</b>
<u>Anz Banking Group (ANZ.AX)</u>					
01/07/2021	Opening Balance	940.00			26,461.00 DR
30/06/2022	Revaluation - 30/06/2022 @ \$22.030000 (Custom) - 940.000000 Units on hand			5,752.80	20,708.20 DR
		<b>940.00</b>		<b>5,752.80</b>	<b>20,708.20 DR</b>
<u>Magnetite Mines Ltd (MGT.AX)</u>					
01/07/2021	Opening Balance	24,528.00			1,937.71 DR

THE B & H D WHITE SUPERANNUATION FUND

# General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2022	Revaluation - 30/06/2022 @ \$0.021000 (System Price) - 24,528.000000 Units on hand			1,422.62	515.09 DR
		<b>24,528.00</b>		<b>1,422.62</b>	<b>515.09 DR</b>
<b>Shares in Unlisted Private Companies (Australian) (77800)</b>					
<u>Magnetite Mines - Rights issue (Unlisted) (MGT)</u>					
01/07/2021	Opening Balance	6,132.00			484.43 DR
		<b>6,132.00</b>			<b>484.43 DR</b>
<b>Income Tax Payable/Refundable (85000)</b>					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2021	Opening Balance				241.71 DR
01/07/2021	Fund ledger balance forward at 01/07/2021		241.71		483.42 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			241.71	241.71 DR
30/06/2022	Create Entries - Franking Credits Adjustment - 30/06/2022		572.06		813.77 DR
			<b>813.77</b>	<b>241.71</b>	<b>813.77 DR</b>

**Total Debits: 146,962.37**

**Total Credits: 146,962.37**

**PAYG Payment Summary - Superannuation Income Stream**  
**Payment summary for year ending 30 June 2022**

**Warning:** This form has been designed to assist you to prepare the Australian Tax Office's PAYG Payment Summary Statement. It cannot be lodged with the Australian Tax Office and should not be given to fund members.

**Payee Details**

Payee's surname or family name

WHITE

Payee's given name(s)

BRIAN

Payee's address

55 CHISLEHURST ROAD

LESMURDIE

WA 6076

Date of birth

Provided

**NOTICE TO PAYEE** If this payment summary shows an amount in the total tax withheld box, you must lodge a tax return. If no tax was withheld, you may still have to lodge a tax return. If you have already lodged your tax return, you may need to lodge an amendment request. For more information about this payment summary, lodging your tax return or an amendment request, you can: - visit [www.ato.gov.au](http://www.ato.gov.au) - refer to TaxPack - phone 132861

Period of payment 01/07/2021 to 30/06/2022

Payee's Tax File Number

Provided

Total Tax Withheld \$

Taxable component

Taxed element

\$ 15,489

Untaxed element

\$

Tax free component

\$ 510

Tax offset amount

\$

Lump sum in arrears - taxable component

\$

Lump sum in arrears - tax free component

\$

**Payer Details**

Payer's ABN or Withholder Payer Number

29890275308

Branch Number

Payer's Name

THE B & H D WHITE SUPERANNUATION FUND

Signature of authorised person

Date

/ /

**PAYG Payment Summary - Superannuation Income Stream**  
**Payment summary for year ending 30 June 2022**

**Warning:** This form has been designed to assist you to prepare the Australian Tax Office's PAYG Payment Summary Statement. It cannot be lodged with the Australian Tax Office and should not be given to fund members.

**Payee Details**

Payee's surname or family name

WHITE

Payee's given name(s)

HEATHER DAWN

Payee's address

55 CHISLEHURST ROAD

LESMURDIE

WA 6076

Date of birth

Provided

**NOTICE TO PAYEE** If this payment summary shows an amount in the total tax withheld box, you must lodge a tax return. If no tax was withheld, you may still have to lodge a tax return. If you have already lodged your tax return, you may need to lodge an amendment request. For more information about this payment summary, lodging your tax return or an amendment request, you can: - visit [www.ato.gov.au](http://www.ato.gov.au) - refer to TaxPack - phone 132861

Period of payment 01/07/2021 to 30/06/2022

Payee's Tax File Number

Provided

Total Tax Withheld \$

Taxable component

Taxed element

\$ 13,732

Untaxed element

\$

Tax free component

\$ 267

Tax offset amount

\$

Lump sum in arrears - taxable component

\$

Lump sum in arrears - tax free component

\$

**Payer Details**

Payer's ABN or Withholder Payer Number

29890275308

Branch Number

Payer's Name

THE B & H D WHITE SUPERANNUATION FUND

Signature of authorised person

Date

/ /

16/02/2023

To the trustee of the  
THE B & H D WHITE SUPERANNUATION FUND  
55 Chislehurst Road,  
Lesmurdie  
Western Australia, 6076

Dear Trustee,

### **The Objective and Scope of the Audit**

You have requested that we audit the THE B & H D WHITE SUPERANNUATION FUND (the Fund):

1. financial report, which comprises the statement of financial position, as at 30/06/2022 and the operating statement for the year then ended and the notes to the financial statements; and
2. compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and SISR.

### **The Responsibilities of the Auditor**

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

### **Financial Audit**

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a trustee letter.

### **Compliance Engagement**

A compliance engagement involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members/managers. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

### **The Responsibilities of the Trustees**

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- Selecting and applying appropriate accounting policies.
- Making accounting estimates that are reasonable in the circumstances; and
- Making available to us all the books of the Funds, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit.

Section 35C(2) of SIS requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

### **Independence**

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 *Code of Ethics for Professional Accountants* in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

### **Report on Matters Identified**

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

### **Compliance Program**

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

### **Limitation of Liability**

As a practitioner/firm participating in a scheme approved under the Professional Services Legislation, our liability may be limited under the scheme.

### **Fees**

We look forward to full co-operation with you/your administrator and we trust that you will make available to us whatever records, documentation and other information are requested in connection with our audit.

Our fees, which will be billed as work progresses, are based on the time required by staff members assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skills required. Our annual audit fee will be revised and agreed upon each year with the Trustee. Any additional services required, that are outside the scope of this engagement, will be billed on a time basis.

If we are required to respond to requests for information from regulators in relation to our engagement as auditor, the Fund will reimburse us at standard billing rates for our professional time and expenses, including reasonable legal fees, incurred in responding to such requests.

**We would appreciate if you could sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the Fund for the year ended 30 June 2022.**

Yours sincerely

Anthony William Boys Super Audits  
100014140

Acknowledged on behalf of the Trustee(s) of the THE B & H D WHITE SUPERANNUATION FUND by:

(Signed).....  
(dated)            /    /  
Brian White

Trustee



(Signed).....

(dated)        /        /

Heather Dawn White

Trustee

# Capital gains tax (CGT) schedule

# 2022

### When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S	M	I	T	H		S	T												
---	---	---	---	---	--	---	---	--	--	--	--	--	--	--	--	--	--	--	--

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2022* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

### Tax file number (TFN)

**I** We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

### Australian business number (ABN)

### Taxpayer's name

## 1 Current year capital gains and capital losses

	Capital gain		Capital loss
Shares in companies listed on an Australian securities exchange	<b>A \$</b>		<b>K \$</b>
Other shares	<b>B \$</b>		<b>L \$</b>
Units in unit trusts listed on an Australian securities exchange	<b>C \$</b>		<b>M \$</b>
Other units	<b>D \$</b>		<b>N \$</b>
Real estate situated in Australia	<b>E \$</b>		<b>O \$</b>
Other real estate	<b>F \$</b>		<b>P \$</b>
Amount of capital gains from a trust (including a managed fund)	<b>G \$</b>		
Collectables	<b>H \$</b>		<b>Q \$</b>
Other CGT assets and any other CGT events	<b>I \$</b>		<b>R \$</b>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	<b>S \$</b>		
<b>Total current year capital gains</b>	<b>J \$</b>		

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

---

**2 Capital losses**

Total current year capital losses **A \$**

Total current year capital losses applied **B \$**

Total prior year net capital losses applied **C \$**

Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or  
permanent establishment of a foreign financial entity) **D \$**

Total capital losses applied **E \$**

Add amounts at **B**, **C** and **D**.

---

**3 Unapplied net capital losses carried forward**

Net capital losses from collectables carried forward to later income years **A \$**

Other net capital losses carried forward to later income years **B \$**

Add amounts at **A** and **B** and transfer the total  
to label **V – Net capital losses carried forward  
to later income years** on your tax return.

---

**4 CGT discount**

Total CGT discount applied **A \$**

---

**5 CGT concessions for small business**

Small business active asset reduction **A \$**

Small business retirement exemption **B \$**

Small business rollover **C \$**

Total small business concessions applied **D \$**

---

**6 Net capital gain**

Net capital gain **A \$**

**1J less 2E less 4A less 5D** (cannot be less than  
zero). Transfer the amount at **A** to label **A – Net  
capital gain** on your tax return.

---

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer **Yes, as a seller** **No**  
(Print  in the appropriate box.)

**!** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / <sup>LOSS</sup>

**!** **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / <sup>LOSS</sup>

---

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A** \$ / <sup>CODE</sup>

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

---

## Taxpayer's declaration

**!** If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

### Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

### Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

---

*I declare that the information on this form is true and correct.*

Signature

Date

Day

Month

Year

/ /

Contact name

Daytime contact number (include area code)

Cannot generate Detailed Purchase and Disposal report. ERROR - There is no data. Detailed Purchase and Disposal Report cannot be displayed.