
Financial statements and reports for the year ended
30 June 2021

KJ & AC ST LEDGER SUPERANNUATION FUND

Prepared for: Kerry John St Ledger and Alana Coral St Ledger

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KJ & AC ST LEDGER SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the KJ & AC ST LEDGER SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of KJ & AC ST LEDGER SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

DGZ Chartered Accountants

of

24 Barolin Street, Bundaberg, Queensland 4670

Signed:

Dated: 22/11/2021

KJ & AC ST LEDGER SUPERANNUATION FUND**Operating Statement**

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
Income			
Investment Income			
Trust Distributions	8	55,752	45,528
Interest Received		1,096	1,208
Investment Gains			
Changes in Market Values	9	200,748	(113,761)
Transfers In		0	106,495
Total Income		<u>257,596</u>	<u>39,470</u>
Expenses			
Accountancy Fees		3,190	3,190
ATO Supervisory Levy		259	259
Auditor's Remuneration		550	550
Investment Expenses		9,299	9,817
		<u>13,298</u>	<u>13,816</u>
Member Payments			
Pensions Paid		40,000	63,347
Total Expenses		<u>53,298</u>	<u>77,163</u>
Benefits accrued as a result of operations before income tax			
		<u>204,298</u>	<u>(37,693)</u>
Income Tax Expense	10	(4,835)	(5,292)
Benefits accrued as a result of operations		<u>209,133</u>	<u>(32,401)</u>

The accompanying notes form part of these financial statements.

KJ & AC ST LEDGER SUPERANNUATION FUND**Detailed Operating Statement**

For the year ended 30 June 2021

	2021	2020
	\$	\$
Income		
Investment Income		
Trust Distributions		
MLC Managed Investment	55,752	45,528
	<u>55,752</u>	<u>45,528</u>
Interest Received		
MLC Managed Investment - Term Deposits	1,095	1,207
National A/c 47-273-8716	1	1
	<u>1,096</u>	<u>1,208</u>
Transfers In		
St Ledger, Alana Coral - Accumulation (Accumulation)	0	106,495
	<u>0</u>	<u>106,495</u>
Investment Gains		
Unrealised Movements in Market Value		
Managed Investments (Australian)		
MLC Managed Investment	200,748	(114,788)
	<u>200,748</u>	<u>(114,788)</u>
Other Revaluations	0	1,027
	<u>0</u>	<u>1,027</u>
Changes in Market Values	<u>200,748</u>	<u>(113,761)</u>
Total Income	<u>257,596</u>	<u>39,470</u>
Expenses		
Accountancy Fees	3,190	3,190
ATO Supervisory Levy	259	259
Auditor's Remuneration	550	550
	<u>3,999</u>	<u>3,999</u>
Investment Expenses		
MLC	9,299	9,817
	<u>9,299</u>	<u>9,817</u>
Member Payments		
Pensions Paid		
St Ledger, Alana Coral - Pension (Account Based Pension 5)	0	27,064
St Ledger, Alana Coral - Pension (Account Based Pension 6)	0	440
St Ledger, Alana Coral - Pension (Account Based Pension 7)	0	530
St Ledger, Alana Coral - Pension (Account Based Pension 8)	20,000	0
St Ledger, Kerry John - Pension (Pension)	12,750	29,554
St Ledger, Kerry John - Pension (Pension)	7,250	5,760
	<u>40,000</u>	<u>63,347</u>
Total Expenses	<u>53,298</u>	<u>77,163</u>

The accompanying notes form part of these financial statements.

KJ & AC ST LEDGER SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Benefits accrued as a result of operations before income tax	<u>204,298</u>	<u>(37,693)</u>
Income Tax Expense		
Income Tax Expense	(4,835)	(5,292)
Total Income Tax	<u>(4,835)</u>	<u>(5,292)</u>
Benefits accrued as a result of operations	<u>209,133</u>	<u>(32,401)</u>

The accompanying notes form part of these financial statements.

KJ & AC ST LEDGER SUPERANNUATION FUND

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Fixed Interest Securities (Australian)	2	0	327,056
Managed Investments (Australian)	3	1,199,945	980,741
Total Investments		<u>1,199,945</u>	<u>1,307,797</u>
Other Assets			
Sundry Debtors		25,434	21,169
National A/c 47-273-8716		14,499	13,755
MLC Cash Account		316,642	5,081
Income Tax Refundable		4,835	5,292
Total Other Assets		<u>361,410</u>	<u>45,297</u>
Total Assets		<u>1,561,355</u>	<u>1,353,094</u>
Less:			
Liabilities			
Sundry Creditors		642	1,514
Total Liabilities		<u>642</u>	<u>1,514</u>
Net assets available to pay benefits		<u>1,560,713</u>	<u>1,351,580</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
St Ledger, Kerry John - Pension (Pension)		244,708	212,745
St Ledger, Kerry John - Pension (Pension)		591,206	509,958
St Ledger, Alana Coral - Pension (Account Based Pension 5)		0	528,903
St Ledger, Alana Coral - Pension (Account Based Pension 6)		0	45,080
St Ledger, Alana Coral - Pension (Account Based Pension 7)		0	54,894
St Ledger, Alana Coral - Pension (Account Based Pension 8)		724,799	0
Total Liability for accrued benefits allocated to members' accounts		<u>1,560,713</u>	<u>1,351,580</u>

The accompanying notes form part of these financial statements.

KJ & AC ST LEDGER SUPERANNUATION FUND**Statement of Taxable Income**

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	204,298.00
Less	
Increase in MV of investments	200,748.00
Exempt current pension income	39,409.00
Accounting Trust Distributions	55,752.00
	<u>295,909.00</u>
Add	
SMSF non deductible expenses	13,297.00
Pension Payments	40,000.00
Franking Credits	4,835.00
Foreign Credits	1,482.00
Taxable Trust Distributions	20,900.00
Distributed Foreign income	11,098.00
	<u>91,612.00</u>
SMSF Annual Return Rounding	(1.00)
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	4,834.58
	<u>(4,834.58)</u>
CURRENT TAX OR REFUND	<u>(4,834.58)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(4,575.58)</u>

* Distribution tax components review process has not been completed for the financial year.

KJ & AC ST LEDGER SUPERANNUATION FUND
Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
MLC Cash Account		316,641.950000	316,641.95	316,641.95	316,641.95			95.62 %
National A/c 47-273-8716		14,499.490000	14,499.49	14,499.49	14,499.49			4.38 %
			331,141.44		331,141.44		0.00 %	100.00 %
			331,141.44		331,141.44		0.00 %	100.00 %

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixed Interest Securities (Australian)

	2021 \$	2020 \$
MLC Managed Investment - Term Deposits	0	327,056
	0	327,056

Note 3: Managed Investments (Australian)

	2021 \$	2020 \$
MLC Managed Investment	1,199,945	980,741

Notes to the Financial Statements

For the year ended 30 June 2021

1,199,945

980,741

Note 4: Banks and Term Deposits

	2021 \$	2020 \$
Banks		
MLC Cash Account	316,642	5,081
National A/c 47-273-8716	14,499	13,755
	331,141	18,836

Note 5: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	1,351,581	1,383,982
Benefits accrued as a result of operations	209,133	(32,401)
Current year member movements	0	0
Liability for accrued benefits at end of year	1,560,713	1,351,581

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	1,560,713	1,351,581

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 8: Trust Distributions

	2021 \$	2020 \$
MLC Managed Investment	55,752	45,528
	55,752	45,528

Note 9: Changes in Market Values

Notes to the Financial Statements

For the year ended 30 June 2021

Unrealised Movements in Market Value

	2021 \$	2020 \$
Managed Investments (Australian)		
MLC Managed Investment	200,748	(114,788)
	<hr/> 200,748	<hr/> (114,788)
Other Revaluations		
Other Revaluations	0	1,027
	<hr/> 0	<hr/> 1,027
Total Unrealised Movement	<hr/> 200,748	<hr/> (113,761)

Realised Movements in Market Value

	2021 \$	2020 \$
Total Realised Movement	<hr/> 0	<hr/> 0
Changes in Market Values	<hr/> 200,748	<hr/> (113,761)

Note 10: Income Tax Expense

	2021 \$	2020 \$
The components of tax expense comprise		
Current Tax	(4,835)	(5,292)
Income Tax Expense	<hr/> (4,835)	<hr/> (5,292)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	30,645	(5,654)
Less:		
Tax effect of:		
Non Taxable Transfer In	0	15,974
Increase in MV of Investments	30,112	0
Exempt Pension Income	5,911	5,407
Accounting Trust Distributions	8,363	6,829
Add:		
Tax effect of:		
Decrease in MV of Investments	0	17,064

KJ & AC ST LEDGER SUPERANNUATION FUND**Notes to the Financial Statements**

For the year ended 30 June 2021

SMSF Non-Deductible Expenses	1,995	2,072
Pension Payments	6,000	9,502
Franking Credits	725	794
Foreign Credits	222	278
Taxable Trust Distributions	3,135	3,007
Distributed Foreign Income	1,665	1,146
Rounding	(1)	1
Less credits:		
Franking Credits	4,835	5,292
Current Tax or Refund	<u>(4,835)</u>	<u>(5,292)</u>

Note 11: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

KJ & AC ST LEDGER SUPERANNUATION FUND

Members Summary

As at 30 June 2021

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Kerry John St Ledger (Age: 68)											
ST KER00001P - Pension - Tax Free: 21.53%											
212,745			39,213		7,250						244,708
ST KER00003P - Pension - Tax Free: 100.00%											
509,958			93,998		12,750						591,206
ST KER00005A - Accumulation											
722,703			133,211		20,000						835,914
Alana Coral St Ledger (Age: 66)											
ST ALA00003A - Accumulation											
		628,878						628,878			
ST ALA00006P - Account Based Pension 5 - Tax Free: 98.01%											
528,903								528,903			
ST ALA00008P - Account Based Pension 6 - Tax Free: 0.00%											
45,080								45,080			
ST ALA00009P - Account Based Pension 7 - Tax Free: 11.82%											
54,894								54,894			

KJ & AC ST LEDGER SUPERANNUATION FUND

Members Summary

As at 30 June 2021

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
ST ALA00010P - Account Based Pension 8 - Tax Free: 83.46%											
		628,878	115,921		20,000						724,799
628,877		1,257,756	115,921		20,000			1,257,755			724,799
1,351,580		1,257,756	249,132		40,000			1,257,755			1,560,713

KJ & AC ST LEDGER SUPERANNUATION FUND

Members Statement

Kerry John St Ledger
 53 East Street
 Scarness, Queensland, 4655, Australia

Your Details

Date of Birth :	Provided	Vested Benefits	835,914
Age:	68	Total Death Benefit	835,914
Tax File Number:	Provided	Current Salary	25,000
Date Joined Fund:	28/06/1999	Previous Salary	0
Service Period Start Date:	28/06/1999	Disability Benefit	0
Date Left Fund:		Nominated Beneficiaries	N/A
Member Code:	Consolidated		
Account Start Date	01/07/2015		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

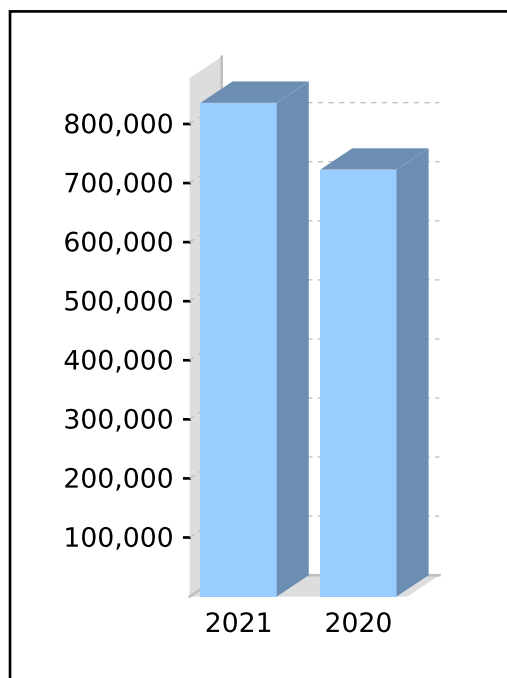
Total Benefits 835,914

Preservation Components

Preserved
 Unrestricted Non Preserved 835,914
 Restricted Non Preserved

Tax Components

Tax Free 643,892
 Taxable 192,023
 Investment Earnings Rate 18%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	722,703	798,430
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	133,211	(40,414)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	20,000	35,314
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	835,914	722,702

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Kerry John St Ledger
Trustee

Alana Coral St Ledger
Trustee

KJ & AC ST LEDGER SUPERANNUATION FUND

Members Statement

Alana Coral St Ledger
 53 East Street
 Scarness, Queensland, 4655, Australia

Your Details

Date of Birth : Provided
 Age: 66
 Tax File Number: Provided
 Date Joined Fund: 28/06/1999
 Service Period Start Date: 03/12/1997
 Date Left Fund:
 Member Code: Consolidated
 Account Start Date 28/06/1999
 Account Type: Consolidated
 Account Description: Consolidated

Vested Benefits 724,799
 Nominated Beneficiaries Kerry John St Ledger

Your Balance

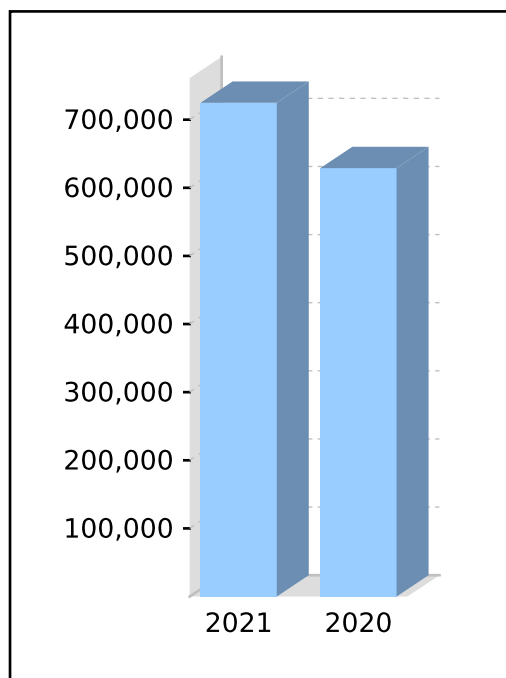
Total Benefits 724,799

Preservation Components

Preserved
 Unrestricted Non Preserved 724,799
 Restricted Non Preserved

Tax Components

Tax Free 604,919
 Taxable 119,881
 Investment Earnings Rate 18%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	628,878	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		106,495
Net Earnings	115,921	(35,135)
Internal Transfer In	1,257,756	1,277,597
<u>Decreases to Member account during the period</u>		
Pensions Paid	20,000	28,034
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	1,257,756	692,046
Closing balance at 30/06/2021	724,799	628,877

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Kerry John St Ledger
Trustee

Alana Coral St Ledger
Trustee

Minutes of a meeting of the Trustee(s)

held on 22 November 2021 at 53 East Street, Scarness, Queensland 4655

PRESENT:	Kerry John St Ledger and Alana Coral St Ledger
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Super Audits Pty Ltd PO Box 3376, RUNDLE MALL 5000</p> <p>act as auditors of the Fund for the next financial year.</p>

Minutes of a meeting of the Trustee(s)

held on 22 November 2021 at 53 East Street, Scarness, Queensland 4655

TAX AGENTS:

It was resolved that

DGZ Chartered Accountants

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Alana Coral St Ledger

Chairperson

KJ & AC ST LEDGER SUPERANNUATION FUND

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
Kerry John St Ledger

Trustee

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Alana Coral St Ledger

Trustee

22 November 2021