

DAVIDSON SUPERANNUATION FUND
Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	666,905.18	585,831.40
Units in Listed Unit Trusts (Australian)	3	194,608.61	206,655.50
Total Investments		<u>861,513.79</u>	<u>792,486.90</u>
Other Assets			
Sundry Debtors		2,322.72	2,231.99
GAIL PATRICIA DAVIDSON & RUSSELL JOHN DAVIDSON ATF DAVIDSON SUPERANNUATION FUND		27.23	27.23
Davidson Superannuation Fund		1,135.03	2,964.40
Davidson Superannuation Fund High Interest		140,287.06	12,711.40
Income Tax Refundable		12,814.82	11,411.64
Total Other Assets		<u>156,586.86</u>	<u>29,346.66</u>
Total Assets		<u>1,018,100.65</u>	<u>821,833.56</u>
Net assets available to pay benefits		<u>1,018,100.65</u>	<u>821,833.56</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
DAVIDSON, GAIL - Pension (Account Based Pension)		113,245.59	88,139.14
DAVIDSON, RUSSELL - Pension (Account Based Pension)		904,855.06	733,694.42
Total Liability for accrued benefits allocated to members' accounts		<u>1,018,100.65</u>	<u>821,833.56</u>

Refer to compilation report

DAVIDSON SUPERANNUATION FUND**Operating Statement**

For the year ended 30 June 2018

	Note	2018	2017
		\$	\$
Income			
Investment Income			
Trust Distributions	9	10,264.48	9,733.30
Dividends Received	8	31,029.81	27,790.79
Interest Received		380.99	259.41
Investment Gains			
Changes in Market Values	10	6,872.34	88,856.14
Other Income			
Lawsuit Proceeds		204,662.87	0.00
Total Income		<u>253,210.49</u>	<u>126,639.64</u>
Expenses			
ATO Supervisory Levy		259.00	259.00
Member Payments			
Pensions Paid		69,500.00	39,599.34
Total Expenses		<u>69,759.00</u>	<u>39,858.34</u>
Benefits accrued as a result of operations before income tax		<u>183,451.49</u>	<u>86,781.30</u>
Income Tax Expense	11	(12,815.60)	(11,412.42)
Benefits accrued as a result of operations		<u>196,267.09</u>	<u>98,193.72</u>

Refer to compilation report

DAVIDSON SUPERANNUATION FUND

Members Statement

GAIL DAVIDSON
 10/100 MORALA AVENUE
 RUNAWAY BAY, Queensland, 4216, Australia

Your Details

Date of Birth : 22/02/1952
 Age: 66
 Tax File Number: Provided
 Date Joined Fund: 08/12/2004
 Service Period Start Date:
 Date Left Fund:
 Member Code: DAVGAI00003P
 Account Start Date 30/06/2013
 Account Phase: Retirement Phase
 Account Description: Account Based Pension

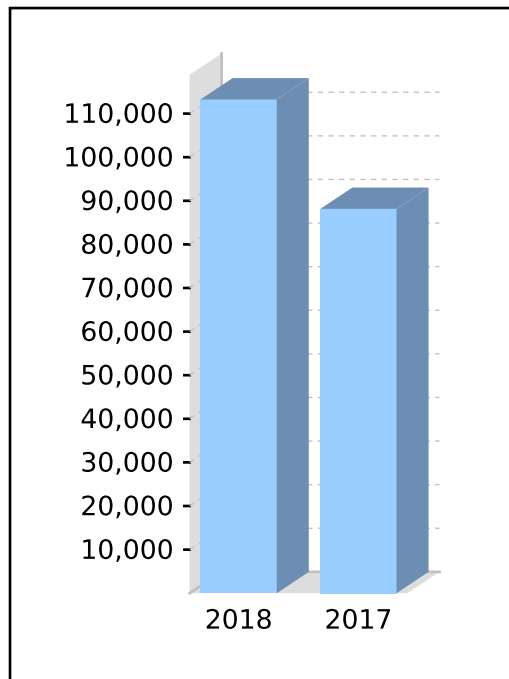
Nominated Beneficiaries N/A
 Vested Benefits 113,245.59
 Total Death Benefit 113,245.59

Your Balance

Total Benefits 113,245.59

Preservation Components
 Preserved
 Unrestricted Non Preserved 113,245.59
 Restricted Non Preserved

Tax Components
 Tax Free (100.00%) 49,842.89
 Taxable 63,402.70
 Investment Earnings Rate 34.04%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	88,139.14	80,354.79
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	29,606.45	15,253.69
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	4,500.00	7,469.34
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	113,245.59	88,139.14

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

GAIL DAVIDSON
Trustee

RUSSELL DAVIDSON
Trustee

DAVIDSON SUPERANNUATION FUND

Members Statement

RUSSELL DAVIDSON
 10/100 MORALA AVENUE
 RUNAWAY BAY, Queensland, 4216, Australia

Your Details

Date of Birth : 21/10/1948
 Age: 69
 Tax File Number: Provided
 Date Joined Fund: 08/12/2004
 Service Period Start Date:
 Date Left Fund:
 Member Code: DAVRUS00003P
 Account Start Date 30/06/2013
 Account Phase: Retirement Phase
 Account Description: Account Based Pension

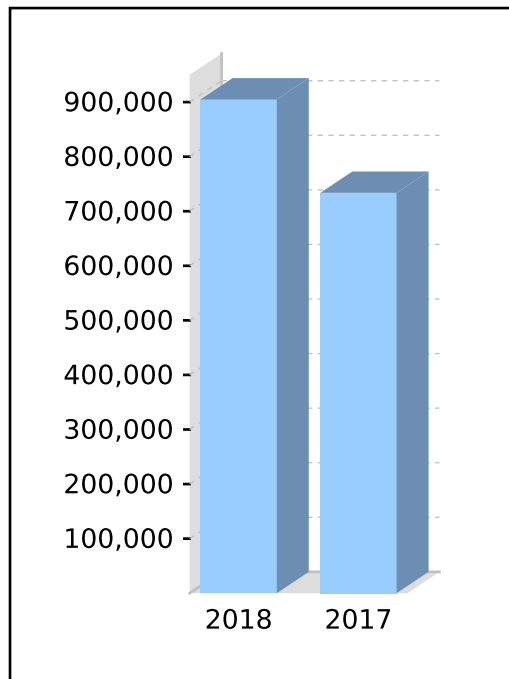
Nominated Beneficiaries N/A
 Vested Benefits 904,855.06
 Total Death Benefit 904,855.06

Your Balance

Total Benefits 904,855.06

Preservation Components
 Preserved
 Unrestricted Non Preserved 904,855.06
 Restricted Non Preserved

Tax Components
 Tax Free (100.00%) 284,504.52
 Taxable 620,350.54
 Investment Earnings Rate 34.03%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	733,694.42	643,285.05
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	236,160.64	122,539.37
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	65,000.00	32,130.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	904,855.06	733,694.42

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

GAIL DAVIDSON
Trustee

RUSSELL DAVIDSON
Trustee

05/02/2019

TONY BOYS
PO BOX 3376, RUNDALL MALL, South Australia 5000

Dear Sir/Madam,

**Re: DAVIDSON SUPERANNUATION FUND
Trustee Representation Letter**

This representation letter is provided in connection with your audit of the financial report of the DAVIDSON SUPERANNUATION FUND (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30/06/2018, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The Trustees have determined that the Fund is not a reporting entity for the year ended 30/06/2018 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations are made to you during your audit.

1. Sole Purpose Test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Trustees are not disqualified

No disqualified person acts as a director of the trustee company/an individual trustee.

3. Fund's Governing Rules, Trustees' Responsibilities and Fund Conduct

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee/director of the corporate trustee receives any remuneration for any duties or services performed by the trustee/director in relation to the fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The trustees are not subject to any contract or obligation which would prevent or hinder the trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with the SISA, the SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report. *(Or we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary contravention report).*

4. Investment Strategy

The investment strategy has been determined and reviewed with due regard to risk, return, liquidity, diversity and the insurance needs of Fund members, and the assets of the Fund are in line with this strategy.

5. Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Report and the Notes attached thereto. These policies are consistent with the policies adopted last year.

6. Fund Books and Records

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the trustees.

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the trustees or others.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- Accounting records and financial reports are being kept for five (5) years,
- Minutes and records of trustees'/directors of the corporate trustee meetings/ decisions are being kept for ten (10) years;
- Records of trustees'/directors of the corporate trustee's changes and trustees' consents are being kept for at least ten (10) years;
- Copies of all member or beneficiary reports are being kept for ten (10) years; and
- Trustee declarations in the approved form have been signed and are being kept for each trustee appointed after 30 June 2007.

7. Fraud, error and non-compliance

There have been no:

- a) Frauds, error or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure that could have a material effect on the financial report.
- b) Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- c) Violations or possible violations of laws or regulations whose effects should have been considered for disclosure in the financial report or as a basis for recording an expense.

8. Asset Form and Valuation

The assets of the Fund are being held in a form suitable for the benefit of the Members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at their market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

9. Safeguarding Assets

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- Tangible assets are, where appropriate, adequately insured and appropriately stored.

10. Significant Assumptions

We believe that significant assumptions used by us in making accounting estimates are reasonable.

11. Ownership and Pledging of Assets

The Fund has satisfactory title to all assets appearing in the Statement of Financial Position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective manager/trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

12. Payment of benefits

Benefits have been calculated and provided to members in accordance with the provisions of the Fund's governing rules and the relevant legislation. The Trustee has revalued Member/s benefits to market value just prior to paying out a portion or all of a member's account balance.

13. Related Parties

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

[Delete this paragraph if not applicable]

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

If the fund owns residential property the members of the Fund or associates or other related parties do not lease, or use the property for personal use.

14. Acquisitions from related parties

No assets have been acquired by the Fund from members or associates or other related parties of the Fund other than those assets specifically exempted by Section 66 of SISA.

15. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

16. Subsequent Events

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the Financial Statements in order to ensure the financial statements are not misleading as to the financial position of the Fund or its operations.

17. Outstanding Legal Action

[Delete this paragraph if not applicable]

We confirm that you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report.

There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring or is about to occur.

18. Going Concern

We confirm we have no knowledge of any event or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

19. Residency

The trustees declare that the Fund was a resident Australian superannuation fund at all times during the year of income.

20. Investment Returns

Investment returns of the Fund have been allocated to members in a manner that is fair and reasonable.

21. Insurance

Where the Fund has taken out a life insurance policy on behalf of a member, the Trustee confirms that the Fund is the beneficial owner.

The Trustee also confirms that the Fund has not purchased a policy over the life of a member, where the purchase is a condition and consequence of a buy-sell agreement the member has entered into with another individual.

22. Limiting powers of Trustees

The Trustees have not entered into a contract or done anything else, that would prevent the Trustees from, or hinder the Trustees in, properly performing or exercising the Trustees' functions and powers.

23. Collectables and Personal Use Assets

If the Trustees own collectables and/or personal use assets these assets are not being used for personal use.

24. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. A summary of such items is attached.

25. Additional Matters

Include any additional matters relevant to the particular circumstances of the audit, for example:

- The work of an expert has been used; or
- Justification for a change in accounting policy

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours sincerely,

For and on behalf of the Trustee(s)

.....
Signature of Director/Trustee

.....
Date

Self-managed superannuation fund annual return

2018

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2018* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2018* (NAT 71606) (the instructions) can assist you to complete this annual return.

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	/	T	#		S	T					
---	---	---	---	---	--	---	---	--	--	--	--	--

- Place in ALL applicable boxes.

Section A: Fund information

➔ To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2018 return? **A** No **Yes**

Is this the first required return for a newly registered SMSF? **B** No **Yes**

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day / Month / Year

Was Part B of the audit report qualified? **B** No Yes

If the audit report was qualified, have the reported compliance issues been rectified? **C** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at **B**.

Fund BSB number (must be six digits)

Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

B Financial institution details for tax refunds only

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits)

Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** No Yes

9 Was the fund wound up during the income year?
No Yes If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2018*.

Have you applied an exemption or rollover? **M** No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
D1 \$	Net foreign income	D \$

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Code

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus ^{**}No-TFN-quoted contributions

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Assessable contributions **R** \$
(**R1** plus **R2** plus **R3** less **R6**)

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income **U** \$
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

Code

*This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$
(Sum of labels **A** to **U**)

Loss

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME **V** \$
(**W** less **Y**)

Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$		A2 \$	
Interest expenses overseas	B1 \$		B2 \$	
Capital works expenditure	D1 \$		D2 \$	
Decline in value of depreciating assets	E1 \$		E2 \$	
Insurance premiums – members	F1 \$		F2 \$	
Death benefit increase	G1 \$			
SMSF auditor fee	H1 \$		H2 \$	
Investment expenses	I1 \$		I2 \$	
Management and administration expenses	J1 \$		J2 \$	
Forestry managed investment scheme expense	U1 \$		U2 \$	
Other amounts	L1 \$	Code	L2 \$	Code
Tax losses deducted	M1 \$			
	TOTAL DEDUCTIONS N \$ (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y \$ (Total A2 to L2)	
	#TAXABLE INCOME OR LOSS O \$ (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	Loss	TOTAL SMSF EXPENSES Z \$ (N plus Y)	

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2018* on how to complete the calculation statement.

#Taxable income **A \$**
(an amount must be included even if it is zero)

#Tax on taxable income **T1 \$**
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J \$**
(an amount must be included even if it is zero)

Gross tax **B \$**

(T1 plus J)

Foreign income tax offset C1 \$	
Rebates and tax offsets C2 \$	Non-refundable non-carry forward tax offsets C \$
	<i>(C1 plus C2)</i>

SUBTOTAL 1

T2 \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset D1 \$	
Early stage venture capital limited partnership tax offset carried forward from previous year D2 \$	Non-refundable carry forward tax offsets D \$
Early stage investor tax offset D3 \$	<i>(D1 plus D2 plus D3 plus D4)</i>
Early stage investor tax offset carried forward from previous year D4 \$	

SUBTOTAL 2

T3 \$

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset E1 \$	
No-TFN tax offset E2 \$	
National rental affordability scheme tax offset E3 \$	Refundable tax offsets E \$
Exploration credit tax offset E4 \$	<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Credit for interest on early payments – amount of interest	
H1 \$	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	
Credit for interest on no-TFN tax offset	
H6 \$	
Credit for foreign resident capital gains withholding amounts	
H8 \$	
	Eligible credits
	H \$
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
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PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2018*.

Tax losses carried forward to later income years **U \$**
 Net capital losses carried forward to later income years **V \$**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth Day / Month / Year

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

- Employer contributions **A** \$
- ABN of principal employer **A1**
- Personal contributions **B** \$
- CGT small business retirement exemption **C** \$
- CGT small business 15-year exemption amount **D** \$
- Personal injury election **E** \$
- Spouse and child contributions **F** \$
- Other third party contributions **G** \$
- Assessable foreign superannuation fund amount **I** \$
- Non-assessable foreign superannuation fund amount **J** \$
- Transfer from reserve: assessable amount **K** \$
- Transfer from reserve: non-assessable amount **L** \$
- Contributions from non-complying funds and previously non-complying funds **T** \$
- Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Accumulation phase account balance S1 \$	Allocated earnings or losses O \$	Loss
Retirement phase account balance – Non CDBIS S2 \$	Inward rollovers and transfers P \$	
Retirement phase account balance – CDBIS S3 \$	Outward rollovers and transfers Q \$	Code
	Lump Sum payment R1 \$	
	Income stream payment R2 \$	Code
TRIS Count	CLOSING ACCOUNT BALANCE S \$	
	(S1 plus S2 plus S3)	

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth Day / Month / Year

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

- Employer contributions **A \$**
- ABN of principal employer **A1**
- Personal contributions **B \$**
- CGT small business retirement exemption **C \$**
- CGT small business 15-year exemption amount **D \$**
- Personal injury election **E \$**
- Spouse and child contributions **F \$**
- Other third party contributions **G \$**
- Assessable foreign superannuation fund amount **I \$**
- Non-assessable foreign superannuation fund amount **J \$**
- Transfer from reserve: assessable amount **K \$**
- Transfer from reserve: non-assessable amount **L \$**
- Contributions from non-complying funds and previously non-complying funds **T \$**
- Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M \$**

TOTAL CONTRIBUTIONS N \$

Other transactions

Accumulation phase account balance **S1 \$**

Retirement phase account balance – Non CDBIS **S2 \$**

Retirement phase account balance – CDBIS **S3 \$**

TRIS Count

- Allocated earnings or losses **O \$**
- Inward rollovers and transfers **P \$**
- Outward rollovers and transfers **Q \$**
- Lump Sum payment **R1 \$**
- Income stream payment **R2 \$**

Loss

Code

Code

CLOSING ACCOUNT BALANCE S \$
(S1 plus S2 plus S3)

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A \$**

Unlisted trusts **B \$**

Insurance policy **C \$**

Other managed investments **D \$**

15b Australian direct investments

Cash and term deposits **E \$**

Debt securities **F \$**

Loans **G \$**

Listed shares **H \$**

Unlisted shares **I \$**

Limited recourse borrowing arrangements **J \$**

Non-residential real property **K \$**

Residential real property **L \$**

Collectables and personal use assets **M \$**

Other assets **O \$**

Limited recourse borrowing arrangements

Australian residential real property **J1 \$**

Australian non-residential real property **J2 \$**

Overseas real property **J3 \$**

Australian shares **J4 \$**

Overseas shares **J5 \$**

Other **J6 \$**

15c Overseas direct investments

Overseas shares **P \$**

Overseas non-residential real property **Q \$**

Overseas residential real property **R \$**

Overseas managed investments **S \$**

Other overseas assets **T \$**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$
(Sum of labels **A** to **T**)

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No Yes **\$**

15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	
V1 \$	
Permissible temporary borrowings	
V2 \$	
Other borrowings	
V3 \$	Borrowings V \$
Total member closing account balances (total of all CLOSING ACCOUNT BALANCE s from Sections F and G) W \$	
	Reserve accounts X \$
	Other liabilities Y \$
TOTAL LIABILITIES Z \$	

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H \$**

Total TOFA losses **I \$**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2017–18 income year, write **2018**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2018*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2018* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2018*. **D**

Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names


Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2018* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name


Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

 Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

DAVIDSON SUPERANNUATION FUND

Trustees Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
GAIL DAVIDSON

Trustee

.....
RUSSELL DAVIDSON

Trustee

15 December 2014

05/02/2019

To the trustee of the
DAVIDSON SUPERANNUATION FUND
10/100 MORALA AVENUE,
RUNAWAY BAY
Queensland, 4216

Dear Trustee,

The Objective and Scope of the Audit

You have requested that we audit the DAVIDSON SUPERANNUATION FUND (the Fund):

1. financial report, which comprises the statement of financial position, as at 30/06/2018 and the operating statement for the year then ended and the notes to the financial statements; and
2. compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and SISR.

The Responsibilities of the Auditor

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

Financial Audit

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a letter to the Trustee.

Compliance Engagement

A compliance engagement involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members/managers. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

The Responsibilities of the Trustees

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- Selecting and applying appropriate accounting policies.
- Making accounting estimates that are reasonable in the circumstances; and
- Making available to us all the books of the Funds, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit. Section 35C(2) of SIS requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

Our audit report should not be used in determining the amount to pay member's benefits. The Trustee should calculate the amount of the benefit payment based on the market value (if applicable) of Fund assets at the date of payment provided this is consistent with the Fund's trust deed, SISA, SISR, or any agreement reached with the member.

Independence

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including *APES 110 Code of Ethics for Professional Accountants* in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

Report on Matters Identified

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

Compliance Program

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

Limitation of Liability

As a practitioner/firm participating in a scheme approved under the Professional Services Legislation, our liability may be limited under the scheme.

Fees

We look forward to full co-operation with you/your administrator and we trust that you will make available to us whatever records, documentation and other information are requested in connection with our audit.

Our fees, which will be billed as work progresses, are based on the time required by staff members assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skills required. Our annual audit fee will be revised and agreed upon each year with the Trustee. Any additional services required, that are outside the scope of this engagement, will be billed on a time basis.

If we are required to respond to requests for information from regulators in relation to our engagement as auditor, the Fund will reimburse us at standard billing rates for our professional time and expenses, including reasonable legal fees, incurred in responding to such requests.

We would appreciate if you could sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our financial audit and compliance engagement of the Fund.

Yours sincerely

TONY BOYS

Acknowledged on behalf of the Trustee of the DAVIDSON SUPERANNUATION FUND by:

(Signed)
(dated) / /

DAVIDSON SUPERANNUATION FUND

Create Entries Report

For the period 01 July 2017 to 30 June 2018

Create Entries Financial Year Summary 01 July 2017 - 30 June 2018

Total Profit	Amount
Income	253,210.49
Less Expense	69,759.00
Total Profit	183,451.49

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	183,451.49
Less Permanent Differences	(520.90)
Less Timing Differences	0.00
Less Exempt Pension Income	255,070.00
Less Other Non Taxable Income	(69,500.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	259.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	12,837.86
Less Foreign CGT Credits claimed in Net Capital Gains	7.75
Less Realised Accounting Capital Gains	7,393.24
Less Accounting Trust Distributions	10,264.48
Add Taxable Trust Distributions	6,114.18
Add Distributed Foreign income	55.73
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(3.69)
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	252,951.49
Franking Credits	12,815.60
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	265,767.09

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Calculation of Non Deductible Expense Percentage(s)	Amount
--	---------------

Calculation of Non Deductible Expense Percentage(s)

Amount

General Expense Calculation

Gross Interest	380.00
Gross Foreign Income	70.00
Unfranked Dividend	1,126.00
Franked Dividend	29,903.00
Dividend Franking Credit	12,815.00
Gross Trust Distributions	6,114.00
Other Income	204,662.00
Less exempt pension income	255,070.00
Total Assessable Income (A)	0.00
Total Assessable Income	0.00
Exempt Pension Income	255,070.00
Total Income (B)	255,070.00
Non Deductible Gen Exp% = 1-(A/B)	
Non Deductible General Expense Percentage	100.000%

Investment Expense Calculation

Gross Interest	380.00
Gross Foreign Income	70.00
Unfranked Dividend	1,126.00
Franked Dividend	29,903.00
Dividend Franking Credit	12,815.00
Gross Trust Distributions	6,114.00
Other Income	204,662.00
Total Investment Income (B)	255,070.00
Less Non-Assessable Investment Income	255,070.00
Total Investment Assessable Income (A)	0.00
Non Deductible Inv Exp% = 1-(A/B)	
Non-Deductible Investment Expense Percentage	100.000%

Final Segment 1 from 01 July 2017 to 30 June 2018

Pool Name Deemed Segregation

Total Profit	Amount
Income	253,210.49
Less Expense	69,759.00
Total Profit	183,451.49

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	183,451.49
Less Permanent Differences	(520.90)
Less Timing Differences	0.00
Less Exempt Pension Income	255,073.69
Less Other Non Taxable Income	(69,500.00)
Add SMSF Non Deductible Expenses	11,671.42
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	12,837.86
Less Foreign CGT Credits claimed in Net Capital Gains	7.75
Less Realised Accounting Capital Gains	7,393.24
Less Accounting Trust Distributions	10,264.48
Add Taxable Trust Distributions	6,114.18
Add Distributed Foreign income	55.73
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(11,412.42)
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
GAIL DAVIDSON(DAVGAI00003P)	11.14	86,980.24
RUSSELL DAVIDSON(DAVRUS00003P)	88.86	693,939.62

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	252,951.49
Franking Credits	12,815.60
TFN Credits	0.00
FRW Credits	0.00
Total	265,767.09

Allocation to Members	Weighting%	Amount
GAIL DAVIDSON(DAVGAI00003P)	11.14	29,606.45
RUSSELL DAVIDSON(DAVRUS00003P)	88.86	236,160.64

Accumulation Weighted Balance Summary	Weighting%	Amount
GAIL DAVIDSON(DAVGAI00003P)	11.14	86,980.24
RUSSELL DAVIDSON(DAVRUS00003P)	88.86	693,939.62

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Allocation to Members	Weighting%	Amount
GAIL DAVIDSON(DAVGAI00003P)	11.14	0.00
RUSSELL DAVIDSON(DAVRUS00003P)	88.86	0.00

Calculation of daily member weighted balances

GAIL DAVIDSON (DAVGAI00003P)

Member Balance

01/07/2017	50010	Opening Balance	88,139.14	88,139.14
29/03/2018	54160	Pensions Paid	(4,500.00)	(1,158.90)
Total Amount (Weighted)				86,980.24

RUSSELL DAVIDSON (DAVRUS00003P)

Member Balance

01/07/2017	50010	Opening Balance	733,694.42	733,694.42
28/09/2017	54160	Pensions Paid	(16,000.00)	(12,098.63)
03/10/2017	54160	Pensions Paid	(28,000.00)	(20,789.04)
23/10/2017	54160	Pensions Paid	(3,000.00)	(2,063.01)
02/02/2018	54160	Pensions Paid	(2,500.00)	(1,020.55)
19/03/2018	54160	Pensions Paid	(4,000.00)	(1,139.73)
29/03/2018	54160	Pensions Paid	(7,500.00)	(1,931.51)
27/04/2018	54160	Pensions Paid	(4,000.00)	(712.33)
Total Amount (Weighted)				693,939.62

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	30,823.18
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2017 to 30 June 2018

Claimable FTO - Deemed Segregation	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year	0.00
Foreign Tax Offset (Label C1)	0.00
Applied/Claimed FTO	0.00
Allocations of Foreign Tax Offset to Members	
GAIL DAVIDSON(DAVGAI00003P) - 100.00 %	0.00
RUSSELL DAVIDSON(DAVRUS00003P) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00

DAVIDSON SUPERANNUATION FUND
Statement of Taxable Income

For the year ended 30 June 2018

	2018
	\$
Benefits accrued as a result of operations	183,451.49
Less	
Exempt current pension income	255,070.00
Realised Accounting Capital Gains	7,393.24
Accounting Trust Distributions	10,264.48
	<u>272,727.72</u>
Add	
Decrease in MV of investments	520.90
SMSF non deductible expenses	259.00
Pension Payments	69,500.00
Franking Credits	12,815.60
Foreign Credits	14.51
Taxable Trust Distributions	6,114.18
Distributed Foreign income	55.73
	<u>89,279.92</u>
SMSF Annual Return Rounding	(3.69)
	<u>0.00</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	12,815.60
	<u>(12,815.60)</u>
CURRENT TAX OR REFUND	<u>(12,815.60)</u>
Supervisory Levy	259.00
	<u>(12,556.60)</u>
AMOUNT DUE OR REFUNDABLE	<u>(12,556.60)</u>

DAVIDSON SUPERANNUATION FUND

Detailed Schedule of Fund Assets

As at 30 June 2018

Transaction Date	Description	Units	Amount \$
Fixed Interest Securities (Australian) (72400)			
<u>WESTPOINT CORPORATION PTY LTD (WSPCORP011)</u>			
01/07/2013	OPening Balance Westpoint		0.00
06/08/2013	FINAL PAYMENT WESTPOINT		(8,060.70)
30/06/2016	Write off Westpoint negative asset from 2014. The amount of \$8,060.70 was received from class action on 6th August 2013 as a return of capital Asset worth \$0 at the time.		8,060.70
		0.00	0.00
Shares in Listed Companies (Australian) (77600)			
<u>Australian Foundation Investment Company Limited (AFI.AX)</u>			
07/11/2014	Purchase of AFI 33290 units	33,290.00	200,064.00
30/06/2015	Revaluation - 30/06/2015 @ \$6.1200 (Custom) - 33,290.000000 Units on hand		3,670.80
08/02/2016	Revaluation - 08/02/2016 @ \$5.510000 (System Price) - 33,290.000000 Units on hand		(20,306.90)
30/06/2016	Revaluation - 30/06/2016 @ \$5.6100 (System Price) - 33,290.000000 Units on hand		(16,977.90)
30/06/2016	Revaluation - 30/06/2016 @ \$5.610000 (System Price) - 33,290.000000 Units on hand		20,306.90
30/06/2017	Revaluation - 30/06/2017 @ \$5.810000 (System Price) - 33,290.000000 Units on hand		6,658.00
27/09/2017	Sell - AFI	(2,500.00)	(15,024.33)
27/09/2017	Unrealised Gain writeback as at 27/09/2017		499.33
30/06/2018	Revaluation - 29/06/2018 @ \$6.160000 (System Price) - 30,790.000000 Units on hand		10,776.50
		30,790.00	189,666.40
<u>Australia And New Zealand Banking Group Limited (ANZ.AX)</u>			
27/11/2014	Purchase ANZ 627 shares	627.00	19,963.68
30/06/2015	Revaluation - 30/06/2015 @ \$32.2000 (Custom) - 627.000000 Units on hand		225.72
08/02/2016	Revaluation - 08/02/2016 @ \$23.730000 (System Price) - 627.000000 Units on hand		(5,310.69)
30/06/2016	Revaluation - 30/06/2016 @ \$24.1200 (System Price) - 627.000000 Units on hand		(5,066.16)
30/06/2016	Revaluation - 30/06/2016 @ \$24.120000 (System Price) - 627.000000 Units on hand		5,310.69
30/06/2017	Revaluation - 30/06/2017 @ \$28.720000 (System Price) - 627.000000 Units on hand		2,884.20
30/06/2018	Revaluation - 29/06/2018 @ \$28.240000 (System Price) - 627.000000 Units on hand		(300.96)
		627.00	17,706.48
<u>Bendigo And Adelaide Bank Limited (BEN.AX)</u>			
27/11/2014	Purchase BEN 1969 shares	1,969.00	24,966.92
30/06/2015	Revaluation - 30/06/2015 @ \$12.2600 (System Price) - 1,969.000000 Units on hand		(826.98)
08/02/2016	Revaluation - 08/02/2016 @ \$10.280000 (System Price) - 1,969.000000 Units on hand		(3,898.62)
30/06/2016	Revaluation - 30/06/2016 @ \$9.6000 (System Price) - 1,969.000000 Units on hand		(5,237.54)
30/06/2016	Revaluation - 30/06/2016 @ \$9.600000 (System Price) - 1,969.000000 Units on hand		3,898.62
30/06/2017	Revaluation - 30/06/2017 @ \$11.080000 (System Price) - 1,969.000000 Units on hand		2,914.12
30/06/2018	Revaluation - 29/06/2018 @ \$10.840000 (System Price) - 1,969.000000 Units on hand		(472.56)
		1,969.00	21,343.96
<u>BHP Billiton Limited (BHP.AX)</u>			

DAVIDSON SUPERANNUATION FUND

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Transaction Date	Description	Units	Amount \$
27/11/2014	Purchase BHP 607 shares	607.00	19,964.23
21/05/2015	Demerger - BHP.AX & S32.AX	0.00	(1,417.46)
30/06/2015	Revaluation - 30/06/2015 @ \$27.0500 (Custom) - 607.000000 Units on hand		(2,127.42)
08/02/2016	Revaluation - 08/02/2016 @ \$16.370000 (System Price) - 607.000000 Units on hand		(6,482.76)
30/06/2016	Revaluation - 30/06/2016 @ \$18.6500 (System Price) - 607.000000 Units on hand		(5,098.80)
30/06/2016	Revaluation - 30/06/2016 @ \$18.650000 (System Price) - 607.000000 Units on hand		6,482.76
05/10/2016		446.00	9,996.97
13/10/2016		649.00	15,066.87
30/06/2017	Revaluation - 30/06/2017 @ \$23.280000 (System Price) - 1,702.000000 Units on hand		3,238.17
30/06/2018	Revaluation - 29/06/2018 @ \$33.910000 (System Price) - 1,702.000000 Units on hand		18,092.26
		1,702.00	57,714.82
<u>Cybg Plc (CYB.AX)</u>			
08/02/2016	1:4 DIST OF CDIs IN CYBG PLC	192.00	769.92
08/02/2016	Revaluation - 08/02/2016 @ \$4.040000 (System Price) - 192.000000 Units on hand		5.76
30/06/2016	Revaluation - 30/06/2016 @ \$4.170000 (Custom) - 192.000000 Units on hand		24.96
30/06/2017	Revaluation - 30/06/2017 @ \$4.710000 (Custom) - 192.000000 Units on hand		103.68
30/06/2018	Revaluation - 29/06/2018 @ \$5.630000 (System Price) - 192.000000 Units on hand		176.64
		192.00	1,080.96
<u>Evolution Mining Limited (EVN.AX)</u>			
05/06/2015	Purchase EVN 1756 units	1,756.00	1,999.23
30/06/2015	Revaluation - 30/06/2015 @ \$1.1500 (System Price) - 1,756.000000 Units on hand		20.17
08/02/2016	Revaluation - 08/02/2016 @ \$1.715000 (System Price) - 1,756.000000 Units on hand		992.14
30/06/2016	Revaluation - 30/06/2016 @ \$2.3300 (System Price) - 1,756.000000 Units on hand		2,072.08
30/06/2016	Revaluation - 30/06/2016 @ \$2.330000 (System Price) - 1,756.000000 Units on hand		(992.14)
07/11/2016		(1,756.00)	(1,999.23)
07/11/2016	Unrealised Gain writeback as at 07/11/2016		(2,092.25)
		0.00	0.00
<u>Fortescue Metals Group Ltd (FMG.AX)</u>			
21/11/2014	Purchase FMG 10,959 shares	10,959.00	34,887.96
30/06/2015	Revaluation - 30/06/2015 @ \$1.9100 (System Price) - 10,959.000000 Units on hand		(13,956.27)
08/02/2016	Revaluation - 08/02/2016 @ \$1.830000 (System Price) - 10,959.000000 Units on hand		(876.72)
30/06/2016	Revaluation - 30/06/2016 @ \$3.5000 (System Price) - 10,959.000000 Units on hand		17,424.81
30/06/2016	Revaluation - 30/06/2016 @ \$3.500000 (System Price) - 10,959.000000 Units on hand		876.72
30/06/2017	Revaluation - 30/06/2017 @ \$5.220000 (System Price) - 10,959.000000 Units on hand		18,849.48
30/06/2018	Revaluation - 29/06/2018 @ \$4.390000 (System Price) - 10,959.000000 Units on hand		(9,095.97)
		10,959.00	48,110.01
<u>Geopacific Resources Ltd (GPR.AX)</u>			
14/07/2016		103,855.00	4,999.99

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Transaction Date	Description	Units	Amount \$
15/11/2016		87,795.00	2,999.98
30/06/2017	Revaluation - 29/06/2017 @ \$0.032000 (System Price) - 191,650.000000 Units on hand		(1,867.17)
26/10/2017	Buy GPR.ASX	56,121.00	1,474.10
27/10/2017	Buy GPR.ASX	996.00	25.90
04/01/2018	Buy GPR.ASX	132,779.00	3,599.98
05/03/2018	Buy GPR.ASX	171,251.00	5,499.98
11/04/2018	Buy GPR.ASX	33,578.00	1,223.76
12/04/2018	Buy GPR.ASX	1.00	0.04
26/04/2018	Buy GPR.ASX	71,411.00	2,799.98
08/05/2018	Buy GPR.ASX	555,001.00	19,999.99
30/06/2018	Revaluation - 29/06/2018 @ \$0.033000 (System Price) - 1,212,788.000000 Units on hand		(734.53)
		1,212,788.00	40,022.00
<u>Insurance Australia Group Limited (IAG.AX)</u>			
27/11/2014	Purchase IAG 3166 Shares	3,166.00	19,942.66
30/06/2015	Revaluation - 30/06/2015 @ \$5.5800 (System Price) - 3,166.000000 Units on hand		(2,276.38)
08/02/2016	Revaluation - 08/02/2016 @ \$5.370000 (System Price) - 3,166.000000 Units on hand		(664.86)
30/06/2016	Revaluation - 30/06/2016 @ \$5.4500 (System Price) - 3,166.000000 Units on hand		(411.58)
30/06/2016	Revaluation - 30/06/2016 @ \$5.450000 (System Price) - 3,166.000000 Units on hand		664.86
30/06/2017	Revaluation - 30/06/2017 @ \$6.780000 (System Price) - 3,166.000000 Units on hand		4,210.78
27/04/2018	Sell IAG.ASX	(3,166.00)	(19,942.66)
27/04/2018	Unrealised Gain writeback as at 27/04/2018		(1,522.82)
		0.00	0.00
<u>Investigator Resources Ltd (IVR.AX)</u>			
21/07/2016		73,797.00	3,999.99
30/06/2017	Revaluation - 30/06/2017 @ \$0.030000 (System Price) - 73,797.000000 Units on hand		(1,786.08)
30/06/2018	Revaluation - 29/06/2018 @ \$0.011000 (System Price) - 73,797.000000 Units on hand		(1,402.14)
		73,797.00	811.77
<u>Kazia Therapeutics Limited (KZA.AX)</u>			
29/11/2017	NRT.AX to KZA.AX	697.00	1,999.98
30/06/2018	Revaluation - 29/06/2018 @ \$0.425000 (System Price) - 697.000000 Units on hand		(1,703.75)
		697.00	296.23
<u>Milton Corporation Limited (MLT.AX)</u>			
07/11/2014	Purchase of MLT 22100units	22,100.00	100,167.00
30/06/2015	Revaluation - 30/06/2015 @ \$4.5000 (System Price) - 22,100.000000 Units on hand		(717.00)
08/02/2016	Revaluation - 08/02/2016 @ \$4.420000 (System Price) - 22,100.000000 Units on hand		(1,768.00)
30/06/2016	Revaluation - 30/06/2016 @ \$4.2800 (System Price) - 22,100.000000 Units on hand		(4,862.00)
30/06/2016	Revaluation - 30/06/2016 @ \$4.280000 (System Price) - 22,100.000000 Units on hand		1,768.00
30/06/2017	Revaluation - 30/06/2017 @ \$4.510000 (System Price) - 22,100.000000 Units on hand		5,083.00
30/06/2018	Revaluation - 29/06/2018 @ \$4.610000 (System Price) - 22,100.000000 Units on hand		2,210.00
		22,100.00	101,881.00

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Transaction Date	Description	Units	Amount \$
<u>National Australia Bank Limited (NAB.AX)</u>			
27/11/2014	Purchase NAB 770 units	770.00	24,924.90
16/06/2015	NAB return of Capital	0.00	(192.20)
30/06/2015	Revaluation - 30/06/2015 @ \$33.3100 (Custom) - 770.000000 Units on hand		916.00
08/02/2016	1:4 DIST OF CDIs IN CYBG PLC	0.00	(769.92)
08/02/2016	Revaluation - 08/02/2016 @ \$26.150000 (System Price) - 770.000000 Units on hand		(4,743.28)
30/06/2016	Revaluation - 30/06/2016 @ \$25.4300 (System Price) - 770.000000 Units on hand		(6,067.60)
30/06/2016	Revaluation - 30/06/2016 @ \$25.430000 (System Price) - 770.000000 Units on hand		5,513.20
30/06/2017	Revaluation - 30/06/2017 @ \$29.590000 (System Price) - 770.000000 Units on hand		3,203.20
07/06/2018	Buy NAB.ASX	2,795.00	74,708.59
30/06/2018	Revaluation - 29/06/2018 @ \$27.410000 (System Price) - 3,565.000000 Units on hand		223.76
		3,565.00	97,716.65
<u>Nanosonics Limited (NAN.AX)</u>			
05/06/2015	Purchase NAN 1134 Units	1,134.00	1,999.45
30/06/2015	Revaluation - 30/06/2015 @ \$1.7000 (System Price) - 1,134.000000 Units on hand		(71.65)
08/02/2016	Revaluation - 08/02/2016 @ \$1.875000 (System Price) - 1,134.000000 Units on hand		198.45
12/04/2016	Sell of NAN 1,134 @ 12.18 p/s	(1,134.00)	(1,999.45)
12/04/2016	Unrealised Gain writeback as at 12/04/2016		71.65
30/06/2016	Revaluation - 30/06/2016 @ \$0.000000 - 0.000000 Units on hand		(198.45)
		0.00	0.00
<u>Novogen Limited (NRT.AX)</u>			
05/06/2015	Purchase NRT 6965	6,965.00	1,999.98
30/06/2015	Revaluation - 30/06/2015 @ \$0.2150 (System Price) - 6,965.000000 Units on hand		(502.50)
08/02/2016	Revaluation - 08/02/2016 @ \$0.115000 (System Price) - 6,965.000000 Units on hand		(696.50)
30/06/2016	Revaluation - 30/06/2016 @ \$0.0970 (System Price) - 6,965.000000 Units on hand		(821.87)
30/06/2016	Revaluation - 30/06/2016 @ \$0.097000 (System Price) - 6,965.000000 Units on hand		696.50
30/06/2017	Revaluation - 30/06/2017 @ \$0.050000 (System Price) - 6,965.000000 Units on hand		(327.36)
20/11/2017	1 for 10 share consolidation of NRT.AX	(6,268.00)	0.00
29/11/2017	NRT.AX to KZA.AX	(697.00)	0.00
29/11/2017	NRT.AX to KZA.AX	0.00	(1,999.98)
30/06/2018	Revaluation - 30/06/2018 @ \$0.000000 - 0.000000 Units on hand		1,651.73
		0.00	0.00
<u>Northern Star Resources Ltd (NST.AX)</u>			
16/03/2015	Purchase NS 2373 units	2,373.00	4,998.25
30/06/2015	Revaluation - 30/06/2015 @ \$2.2100 (System Price) - 2,373.000000 Units on hand		246.08
22/10/2015	Sell of NST 2,373 @ \$3.03 p/s	(2,373.00)	(4,998.25)
22/10/2015	Unrealised Gain writeback as at 22/10/2015		(246.08)
		0.00	0.00
<u>Onemarket Limited (OMN.AX)</u>			
07/06/2018	Demerger of Westfield and acquisition of One Market OMN	125.00	168.23

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Transaction Date	Description	Units	Amount \$
30/06/2018	Revaluation - 29/06/2018 @ \$1.280000 (System Price) - 125.000000 Units on hand		(8.23)
		125.00	160.00
<u>Rhipe Limited (RHP.AX)</u>			
05/06/2015	Purchase RHP 1115 units	1,115.00	1,999.65
30/06/2015	Revaluation - 30/06/2015 @ \$1.4650 (System Price) - 1,115.000000 Units on hand		(366.17)
08/02/2016	Revaluation - 08/02/2016 @ \$1.270000 (System Price) - 1,115.000000 Units on hand		(217.43)
30/06/2016	Revaluation - 30/06/2016 @ \$0.8950 (System Price) - 1,115.000000 Units on hand		(635.55)
30/06/2016	Revaluation - 30/06/2016 @ \$0.895000 (System Price) - 1,115.000000 Units on hand		217.43
30/06/2017	Revaluation - 30/06/2017 @ \$0.515000 (System Price) - 1,115.000000 Units on hand		(423.70)
30/06/2018	Revaluation - 29/06/2018 @ \$1.185000 (System Price) - 1,115.000000 Units on hand		747.05
		1,115.00	1,321.28
<u>Rumble Resources Limited (RTR.AX)</u>			
05/06/2015	Purchase RTR 29627 units	29,627.00	1,965.33
30/06/2015	Revaluation - 30/06/2015 @ \$0.0580 (System Price) - 29,627.000000 Units on hand		(246.96)
08/02/2016	Revaluation - 08/02/2016 @ \$0.013000 (System Price) - 29,627.000000 Units on hand		(1,333.22)
30/06/2016	Revaluation - 30/06/2016 @ \$0.0250 (System Price) - 29,627.000000 Units on hand		(977.69)
30/06/2016	Revaluation - 30/06/2016 @ \$0.025000 (System Price) - 29,627.000000 Units on hand		1,333.22
30/06/2017	Revaluation - 30/06/2017 @ \$0.030000 (System Price) - 29,627.000000 Units on hand		148.13
09/01/2018	Sell RTR.ASX	(29,627.00)	(1,965.33)
09/01/2018	Unrealised Gain writeback as at 09/01/2018		1,076.52
		0.00	0.00
<u>South32 Limited (S32.AX)</u>			
21/05/2015	Demerger - BHP.AX & S32.AX	607.00	1,417.46
30/06/2015	Revaluation - 30/06/2015 @ \$1.7900 (Custom) - 607.000000 Units on hand		(330.93)
08/02/2016	Revaluation - 08/02/2016 @ \$1.185000 (System Price) - 607.000000 Units on hand		(367.23)
30/06/2016	Revaluation - 30/06/2016 @ \$1.5400 (System Price) - 607.000000 Units on hand		(151.75)
30/06/2016	Revaluation - 30/06/2016 @ \$1.540000 (System Price) - 607.000000 Units on hand		367.23
30/06/2017	Revaluation - 30/06/2017 @ \$2.680000 (System Price) - 607.000000 Units on hand		691.98
30/06/2018	Revaluation - 29/06/2018 @ \$3.610000 (System Price) - 607.000000 Units on hand		564.51
		607.00	2,191.27
<u>Suncorp Group Limited (SUN.AX)</u>			
27/11/2014	Purchase SUN 1735 units	1,735.00	24,966.65
30/06/2015	Revaluation - 30/06/2015 @ \$13.4300 (System Price) - 1,735.000000 Units on hand		(1,665.60)
08/02/2016	Revaluation - 08/02/2016 @ \$11.350000 (System Price) - 1,735.000000 Units on hand		(3,608.80)
30/06/2016	Revaluation - 30/06/2016 @ \$12.1800 (System Price) - 1,735.000000 Units on hand		(2,168.75)
30/06/2016	Revaluation - 30/06/2016 @ \$12.180000 (System Price) - 1,735.000000 Units on hand		3,608.80
30/06/2017	Revaluation - 30/06/2017 @ \$14.820000 (System Price) - 1,735.000000 Units on hand		4,580.40

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Transaction Date	Description	Units	Amount \$
30/06/2018	Revaluation - 29/06/2018 @ \$14.590000 (System Price) - 1,735.000000 Units on hand		(399.05)
		1,735.00	25,313.65
<u>Tabcorp Holdings Limited (TAH.AX)</u>			
22/12/2017	Demerger - TTS.AX & TAH.AX	9,706.00	36,023.03
29/12/2017	Buy TAH.ASX	994.00	5,645.69
30/06/2018	Revaluation - 29/06/2018 @ \$4.460000 (System Price) - 10,700.000000 Units on hand		6,053.28
		10,700.00	47,722.00
<u>Telstra Corporation Limited. (TLS.AX)</u>			
27/11/2014	Purchase TLS 5285 shares	5,285.00	29,941.09
30/06/2015	Revaluation - 30/06/2015 @ \$6.1400 (System Price) - 5,285.000000 Units on hand		2,508.81
08/02/2016	Revaluation - 08/02/2016 @ \$5.670000 (System Price) - 5,285.000000 Units on hand		(2,483.95)
30/06/2016	Revaluation - 30/06/2016 @ \$5.5600 (System Price) - 5,285.000000 Units on hand		(3,065.30)
30/06/2016	Revaluation - 30/06/2016 @ \$5.560000 (System Price) - 5,285.000000 Units on hand		2,483.95
30/06/2017	Revaluation - 30/06/2017 @ \$4.300000 (System Price) - 5,285.000000 Units on hand		(6,659.10)
30/06/2018	Revaluation - 29/06/2018 @ \$2.620000 (System Price) - 5,285.000000 Units on hand		(8,878.80)
		5,285.00	13,846.70
<u>Tatts Group Limited (TTS.AX2)</u>			
30/06/2013	Closing Balances 2013	12,133.00	38,155.95
30/06/2014	Revaluation - 30/06/2014 @ \$3.2700 (Custom) - 12,133.000000 Units on hand		1,518.96
30/06/2015	Revaluation - 30/06/2015 @ \$3.7200 (System Price) - 12,133.000000 Units on hand		5,459.85
08/02/2016	Revaluation - 08/02/2016 @ \$4.020000 (System Price) - 12,133.000000 Units on hand		3,639.90
30/06/2016	Revaluation - 30/06/2016 @ \$3.8200 (System Price) - 12,133.000000 Units on hand		1,213.30
30/06/2016	Revaluation - 30/06/2016 @ \$3.820000 (System Price) - 12,133.000000 Units on hand		(3,639.90)
30/06/2017	Revaluation - 30/06/2017 @ \$4.180000 (System Price) - 12,133.000000 Units on hand		4,367.88
22/12/2017	Demerger - TTS.AX & TAH.AX	0.00	(36,023.03)
27/12/2017	Tatts Cash Consideration received on De merger	(12,133.00)	(2,132.92)
27/12/2017	Unrealised Gain writeback as at 27/12/2017		(53,800.21)
30/06/2018	Revaluation - 30/06/2018 @ \$0.000000 - 0.000000 Units on hand		41,240.22
		0.00	0.00
<u>Viralytics Limited (VLA.AX)</u>			
05/06/2015	Purchase VLA 4627	4,627.00	2,999.37
30/06/2015	Revaluation - 30/06/2015 @ \$0.7600 (System Price) - 4,627.000000 Units on hand		517.15
22/04/2016	Sell of VLA 4,627 @ \$75.18	(4,627.00)	(2,999.37)
22/04/2016	Unrealised Gain writeback as at 22/04/2016		(517.15)
		0.00	0.00
<u>Woolworths Limited (WOW.AX)</u>			
27/11/2014	Purchase WOW 636 shares	636.00	19,957.68
11/03/2015	Purchase WOW 337	337.00	9,995.15
30/06/2015	Revaluation - 30/06/2015 @ \$26.9600 (System Price) - 973.000000 Units on hand		(3,720.75)

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As at 30 June 2018

Transaction Date	Description	Units	Amount \$
08/02/2016	Revaluation - 08/02/2016 @ \$23.760000 (System Price) - 973.000000 Units on hand		(3,113.60)
30/06/2016	Revaluation - 30/06/2016 @ \$20.8900 (System Price) - 973.000000 Units on hand		(5,906.11)
30/06/2016	Revaluation - 30/06/2016 @ \$20.890000 (System Price) - 973.000000 Units on hand		3,113.60
10/10/2016		(973.00)	(29,952.83)
10/10/2016	Unrealised Gain writeback as at 10/10/2016		9,626.86
		0.00	0.00
Units in Listed Unit Trusts (Australian) (78200)			
<u>ARENA GROUP (ARFDA.AX2)</u>			
30/06/2013	Closing Balances 2013	46,895.00	48,301.85
27/12/2013	Purchase of Arena	17,860.00	20,223.23
30/06/2014	Revaluation - 30/06/2014 @ \$1.2000 (Custom) - 64,755.000000 Units on hand		10,913.12
30/06/2014	Revaluation - 30/06/2014 @ \$1.2000 (Custom) - 64,755.000000 Units on hand		(1,732.20)
01/12/2014	Purchase ARF 7830 units	7,830.00	11,979.90
30/06/2015	Revaluation - 30/06/2015 @ \$1.5350 (Custom) - 72,585.000000 Units on hand		21,732.08
30/06/2017	Revaluation - 30/06/2017 @ \$2.250000 (Custom) - 72,585.000000 Units on hand		51,898.27
30/06/2018	Revaluation - 30/06/2018 @ \$2.150000 (Custom) - 72,585.000000 Units on hand		(7,258.50)
		72,585.00	156,057.75
<u>Scentre Group (SCG.AX2)</u>			
27/11/2014	Purchase SCG 5774 Shares	5,774.00	19,978.04
30/06/2015	Revaluation - 30/06/2015 @ \$3.7500 (System Price) - 5,774.000000 Units on hand		1,674.46
08/02/2016	Revaluation - 08/02/2016 @ \$4.420000 (System Price) - 5,774.000000 Units on hand		3,868.58
30/06/2016	Revaluation - 30/06/2016 @ \$4.9200 (System Price) - 5,774.000000 Units on hand		6,755.58
30/06/2016	Revaluation - 30/06/2016 @ \$4.920000 (System Price) - 5,774.000000 Units on hand		(3,868.58)
30/06/2017	Revaluation - 30/06/2017 @ \$4.050000 (System Price) - 5,774.000000 Units on hand		(5,023.38)
30/06/2018	Revaluation - 29/06/2018 @ \$4.390000 (System Price) - 5,774.000000 Units on hand		1,963.16
		5,774.00	25,347.86
<u>Unibail-rodamco-westfield (URW.AX1)</u>			
07/06/2018	Westfield Demerger with Unibail	900.00	13,440.83
30/06/2018	Revaluation - 29/06/2018 @ \$14.670000 (System Price) - 900.000000 Units on hand		(237.83)
		900.00	13,203.00
<u>Westfield Corporation (WFD.AX1)</u>			
27/11/2014	Purchase WFD 2485 units	2,485.00	19,974.04
30/06/2015	Revaluation - 30/06/2015 @ \$9.1200 (System Price) - 2,485.000000 Units on hand		2,689.16
08/02/2016	Revaluation - 08/02/2016 @ \$9.960000 (System Price) - 2,485.000000 Units on hand		2,087.40
30/06/2016	Revaluation - 30/06/2016 @ \$10.6500 (System Price) - 2,485.000000 Units on hand		3,802.05
30/06/2016	Revaluation - 30/06/2016 @ \$10.650000 (System Price) - 2,485.000000 Units on hand		(2,087.40)
30/06/2017	Revaluation - 30/06/2017 @ \$8.030000 (System Price) - 2,485.000000 Units on hand		(6,510.70)

DAVIDSON SUPERANNUATION FUND

Detailed Schedule of Fund Assets

As at 30 June 2018

Transaction Date	Description	Units	Amount \$
07/06/2018	Westfield Demerger with Unibail	(2,485.00)	(19,974.04)
07/06/2018	Unrealised Gain writeback as at 07/06/2018		19.49
		0.00	0.00
Units in Unlisted Unit Trusts (Australian) (78400)			
<u>Perpetual Wholesale Global Res Fd-A (PER0520AU1)</u>			
30/06/2013	Closing Balances 2013	73,871.84	71,168.20
30/06/2014	income and dividend reinvestment for Perpetual	282.65	319.86
30/06/2014	Revaluation - 30/06/2014 @ \$1.1811 (Exit) - 74,154.494000 Units on hand		16,092.92
30/06/2014	Revaluation - 30/06/2014 @ \$1.1811 (Exit) - 74,154.494000 Units on hand		(33,478.00)
30/06/2014	Revaluation - 30/06/2014 @ \$1.1811 (Exit) - 74,154.494000 Units on hand		33,478.00
01/07/2014	Dividend reinvestment Perpetual journal sundry debtors	69.71	82.42
01/07/2014	Cost base adjustment for purchase price of Perpetual in Dec 2004	0.00	33,478.00
01/07/2014	Cost base adjustment for purchase price of Perpetual in Dec 2004		(33,478.00)
19/08/2014	Sale of Perpetual holdings	(74,224.21)	(105,048.48)
19/08/2014	Unrealised Gain writeback as at 19/08/2014		17,385.08
		0.00	0.00
<u>Arena Property Fd (SAI0002AU1)</u>			
30/06/2013	Closing Balances 2013	331,963.93	30,109.13
14/05/2014	Arena Distribution		(1,732.20)
30/06/2014	Revaluation - 30/06/2014 @ \$0.0771 (Custom) - 331,963.929000 Units on hand		(4,514.71)
30/06/2014	Revaluation - 30/06/2014 @ \$0.0771 (Custom) - 331,963.929000 Units on hand		1,732.20
15/08/2014	return of capital from Arena		(11,170.59)
16/12/2014	receipt of capital from Arena property fund	0.00	(3,917.17)
17/02/2015	return of capital from Arena Property Fund	(331,963.93)	(26,191.96)
17/02/2015	Unrealised Gain writeback as at 17/02/2015		15,685.30
		0.00	0.00
<u>UBS Australian Share Fund (SBC0817AU1)</u>			
30/06/2013	Closing Balances 2013	238,671.90	369,010.63
30/06/2014	UBS reinvest	2,335.74	4,057.42
30/06/2014	UBS reinvest	3,171.52	5,543.18
30/06/2014	UBS reinvest	1,241.03	2,197.61
30/06/2014	UBS reinvest	1,823.83	3,247.69
30/06/2014	Revaluation - 30/06/2014 @ \$1.7646 (Custom) - 247,244.016000 Units on hand		52,230.26
01/07/2014	Cost Base Adjustment for UBS Purchased in 2004	0.00	81,144.07
01/07/2014	Cost Base Adjustment for UBS Purchased in 2004		(81,144.07)
28/08/2014	Sale of UBS	(234,882.00)	(443,006.64)
28/08/2014	Unrealised Gain writeback as at 28/08/2014		27,468.14
20/11/2014	return of capital on UBS final holdings	(12,362.02)	(22,193.96)
20/11/2014	Unrealised Gain writeback as at 20/11/2014		1,445.67
		0.00	0.00

DAVIDSON SUPERANNUATION FUND

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
Distributions Received (23800)					
<u>ARENA GROUP (ARFDA.AX2)</u>					
10/05/2018	Funds Transfer Arena REIT			9,290.88	9,290.88 CR
				9,290.88	9,290.88 CR
<u>Westfield Corporation (WFD.AX1)</u>					
31/08/2017	Interest - WFD			401.46	401.46 CR
28/02/2018	Interest WFD			403.91	805.37 CR
07/06/2018	Demerger of Westfield and acquisition of One Market OMN			168.23	973.60 CR
				973.60	973.60 CR
Dividends Received (23900)					
<u>Australian Foundation Investment Company Limited (AFI.AX)</u>					
30/08/2017	Dividend Received AFI			4,660.60	4,660.60 CR
23/02/2018	Dividend Received - AFI			3,079.00	7,739.60 CR
				7,739.60	7,739.60 CR
<u>Australia And New Zealand Banking Group Limited (ANZ.AX)</u>					
03/07/2017	div rec anz			501.60	501.60 CR
18/12/2017	Dividend Received ANZ			501.60	1,003.20 CR
				1,003.20	1,003.20 CR
<u>Bendigo And Adelaide Bank Limited (BEN.AX)</u>					
29/09/2017	Dividend Received BEN			669.46	669.46 CR
29/03/2018	Dividend Received BEN			689.15	1,358.61 CR
				1,358.61	1,358.61 CR
<u>BHP Billiton Limited (BHP.AX)</u>					
26/09/2017	Dividend Received - BHP			901.19	901.19 CR
27/03/2018	Dividend Received BHP			1,201.36	2,102.55 CR
				2,102.55	2,102.55 CR
<u>Cybg Plc (CYB.AX)</u>					
16/02/2018	Dividend Received CYBG			3.33	3.33 CR
				3.33	3.33 CR
<u>Fortescue Metals Group Ltd (FMG.AX)</u>					
03/10/2017	Dividend Received FMG			2,739.75	2,739.75 CR
05/04/2018	Dividend Received FMG			1,205.49	3,945.24 CR
				3,945.24	3,945.24 CR
<u>Insurance Australia Group Limited (IAG.AX)</u>					
09/10/2017	Dividend Received IAG			633.20	633.20 CR
29/03/2018	Dividend Received IAG			443.24	1,076.44 CR
				1,076.44	1,076.44 CR
<u>Milton Corporation Limited (MLT.AX)</u>					
05/09/2017	Dividend Received - MLT			2,210.00	2,210.00 CR
01/03/2018	Dividend MLT			1,944.80	4,154.80 CR
				4,154.80	4,154.80 CR
<u>National Australia Bank Limited (NAB.AX)</u>					
05/07/2017	Dividend received NAB			762.30	762.30 CR

DAVIDSON SUPERANNUATION FUND

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
13/12/2017	Dividend Received NAB			762.30	1,524.60 CR
				1,524.60	1,524.60 CR
<u>Rhipe Limited (RHP.AX)</u>					
23/03/2018	Dividend Received RHP			5.58	5.58 CR
				5.58	5.58 CR
<u>South32 Limited (S32.AX)</u>					
12/10/2017	Dividend Received SO32			48.46	48.46 CR
05/04/2018	dividend Received S32			56.74	105.20 CR
				105.20	105.20 CR
<u>Scentre Group (SCG.AX)</u>					
31/08/2017	Funds Transfer Interest - SCG			627.05	627.05 CR
28/02/2018	Interest SCG			627.62	1,254.67 CR
				1,254.67	1,254.67 CR
<u>Suncorp Group Limited (SUN.AX)</u>					
20/09/2017	Dividend Received - SUN			694.00	694.00 CR
05/04/2018	Dividend Received SUN			572.55	1,266.55 CR
				1,266.55	1,266.55 CR
<u>Tabcorp Holdings Limited (TAH.AX)</u>					
13/03/2018	Dividend Received TAH			1,177.00	1,177.00 CR
				1,177.00	1,177.00 CR
<u>Telstra Corporation Limited. (TLS.AX)</u>					
28/09/2017	Dividend Received TLS			819.17	819.17 CR
29/03/2018	Dividend Received TLS			581.35	1,400.52 CR
				1,400.52	1,400.52 CR
<u>Tatts Group Limited (TTS.AX1)</u>					
03/10/2017	Dividend Received TA			970.64	970.64 CR
19/12/2017	Dividend Received TA			1,941.28	2,911.92 CR
				2,911.92	2,911.92 CR
Changes in Market Values of Investments (24700)					
<u>Changes in Market Values of Investments (24700)</u>					
27/09/2017	Sell - AFI (AFI.AX)		344.28		344.28 DR
27/09/2017	Unrealised Gain writeback as at 27/09/2017 (AFI.AX)			499.33	155.05 CR
27/12/2017	Tatts Cash Consideration received on De merger (TTS.AX)			1,082.33	1,237.38 CR
27/12/2017	Unrealised Gain writeback as at 27/12/2017 (TTS.AX)		53,800.21		52,562.83 DR
09/01/2018	Sell RTR.ASX (RTR.AX)			360.25	52,202.58 DR
09/01/2018	Unrealised Gain writeback as at 09/01/2018 (RTR.AX)			1,076.52	51,126.06 DR
27/04/2018	Sell IAG.ASX (IAG.AX)			4,092.47	47,033.59 DR
27/04/2018	Unrealised Gain writeback as at 27/04/2018 (IAG.AX)		1,522.82		48,556.41 DR
07/06/2018	Westfield Demerger with Unibail (WFD.AX)			2,202.47	46,353.94 DR
07/06/2018	Unrealised Gain writeback as at 07/06/2018 (WFD.AX)			19.49	46,334.45 DR
30/06/2018	Revaluation - 29/06/2018 @ \$14.670000 (System Price) - 900.000000 Units on		237.83		46,572.28 DR

DAVIDSON SUPERANNUATION FUND

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
	AX)				
30/06/2018	Revaluation - 29/06/2018 @ \$10.840000 (System Price) - 1,969.000000 Units on hand (BEN.AX)		472.56		47,044.84 DR
30/06/2018	Revaluation - 29/06/2018 @ \$0.011000 (System Price) - 73,797.000000 Units on hand (IVR.AX)		1,402.14		48,446.98 DR
30/06/2018	Revaluation - 29/06/2018 @ \$1.280000 (System Price) - 125.000000 Units on hand (OMN.AX)		8.23		48,455.21 DR
30/06/2018	Revaluation - 29/06/2018 @ \$14.590000 (System Price) - 1,735.000000 Units on hand (SUN.AX)		399.05		48,854.26 DR
30/06/2018	Revaluation - 29/06/2018 @ \$4.460000 (System Price) - 10,700.000000 Units on hand (TAH.AX)			6,053.28	42,800.98 DR
30/06/2018	Revaluation - 30/06/2018 @ \$0.000000 - 0.000000 Units on hand (TTS.AX)			41,240.22	1,560.76 DR
30/06/2018	Revaluation - 29/06/2018 @ \$3.610000 (System Price) - 607.000000 Units on hand (S32.AX)			564.51	996.25 DR
30/06/2018	Revaluation - 29/06/2018 @ \$0.033000 (System Price) - 1,212,788.000000 Units on hand (GPR.AX)		734.53		1,730.78 DR
30/06/2018	Revaluation - 29/06/2018 @ \$4.610000 (System Price) - 22,100.000000 Units on hand (MLT.AX)			2,210.00	479.22 CR
30/06/2018	Revaluation - 29/06/2018 @ \$4.390000 (System Price) - 10,959.000000 Units on hand (FMG.AX)		9,095.97		8,616.75 DR
30/06/2018	Revaluation - 29/06/2018 @ \$0.425000 (System Price) - 697.000000 Units on hand (KZA.AX)		1,703.75		10,320.50 DR
30/06/2018	Revaluation - 29/06/2018 @ \$4.390000 (System Price) - 5,774.000000 Units on hand (SCG.AX)			1,963.16	8,357.34 DR
30/06/2018	Revaluation - 29/06/2018 @ \$1.185000 (System Price) - 1,115.000000 Units on hand (RHP.AX)			747.05	7,610.29 DR
30/06/2018	Revaluation - 30/06/2018 @ \$2.150000 (Custom) - 72,585.000000 Units on hand (ARFDA.AX)		7,258.50		14,868.79 DR
30/06/2018	Revaluation - 29/06/2018 @ \$2.620000 (System Price) - 5,285.000000 Units on hand (TLS.AX)		8,878.80		23,747.59 DR
30/06/2018	Revaluation - 29/06/2018 @ \$28.240000 (System Price) - 627.000000 Units on hand (ANZ.AX)		300.96		24,048.55 DR
30/06/2018	Revaluation - 29/06/2018 @ \$5.630000 (System Price) - 192.000000 Units on hand (CYB.AX)			176.64	23,871.91 DR
30/06/2018	Revaluation - 30/06/2018 @ \$0.000000 - 0.000000 Units on hand (NRT.AX)			1,651.73	22,220.18 DR

DAVIDSON SUPERANNUATION FUND

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2018	Revaluation - 29/06/2018 @ \$27.410000 (System Price) - 3,565.000000 Units on hand (NAB.AX)			223.76	21,996.42 DR
30/06/2018	Revaluation - 29/06/2018 @ \$6.160000 (System Price) - 30,790.000000 Units on hand (AFI.AX)			10,776.50	11,219.92 DR
30/06/2018	Revaluation - 29/06/2018 @ \$33.910000 (System Price) - 1,702.000000 Units on hand (BHP.AX)			18,092.26	6,872.34 CR
			86,159.63	93,031.97	6,872.34 CR

Interest Received (25000)

Davidson Superannuation Fund High Interest (NAB1672376004)

31/07/2017	Interest			24.28	24.28 CR
31/08/2017	Interest			32.65	56.93 CR
29/09/2017	Interest			44.63	101.56 CR
31/10/2017	Interest			7.48	109.04 CR
30/11/2017	Interest			0.60	109.64 CR
29/12/2017	Interest			2.54	112.18 CR
31/01/2018	Interest			0.66	112.84 CR
28/02/2018	Interest			0.04	112.88 CR
31/05/2018	Interest			11.78	124.66 CR
29/06/2018	Interest			251.00	375.66 CR
				375.66	375.66 CR

Davidson Superannuation Fund (NAB302230121)

31/07/2017	Interest			0.18	0.18 CR
31/08/2017	Interest Received			0.22	0.40 CR
29/09/2017	Interest Received			0.09	0.49 CR
31/10/2017	Interest Received			0.27	0.76 CR
30/11/2017	Interest Received			0.21	0.97 CR
29/12/2017	interest			0.32	1.29 CR
31/01/2018	Interest			0.28	1.57 CR
28/02/2018	Interest received			0.27	1.84 CR
29/03/2018	Interest			0.45	2.29 CR
30/04/2018	Interest			0.34	2.63 CR
31/05/2018	Interest			1.94	4.57 CR
29/06/2018	Interest			0.76	5.33 CR
				5.33	5.33 CR

Lawsuit Proceeds (27600)

Lawsuit Proceeds (27600)

29/05/2018	Funds Transfer - CAP LAW for fund received from Class action between shareholders and PIS (Professional Investment Services)			204,662.87	204,662.87 CR
				204,662.87	204,662.87 CR

ATO Supervisory Levy (30400)

ATO Supervisory Levy (30400)

22/03/2018	Funds Transfer ATO		259.00		259.00 DR
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DAVIDSON SUPERANNUATION FUND

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
			259.00		259.00 DR
Pensions Paid (41600)					
<u>(Pensions Paid) DAVIDSON, GAIL - Pension (Account Based Pension) (DAVGAI00003P)</u>					
29/03/2018	Nabtrade: 4450472 Funds Transfer - Pension		4,500.00		4,500.00 DR
			4,500.00		4,500.00 DR
<u>(Pensions Paid) DAVIDSON, RUSSELL - Pension (Account Based Pension) (DAVRUS00003P)</u>					
28/09/2017	Nabtrade:3743701 Funds Transfer - Pension Russell Davidson		16,000.00		16,000.00 DR
03/10/2017	Nabtrade:3778985 Funds transfer - Pension		28,000.00		44,000.00 DR
23/10/2017	Nabtrade:3867234 Funds Transfer - Pension		3,000.00		47,000.00 DR
02/02/2018	Nabtrade: 4229878		2,500.00		49,500.00 DR
19/03/2018	Nabtrade: 4393010 Funds Transfer - Pension		4,000.00		53,500.00 DR
29/03/2018	Nabtrade: 4450472 Funds Transfer - Pension		7,500.00		61,000.00 DR
27/04/2018	Nabtrade: 4583713 Funds Transfer - Pension		4,000.00		65,000.00 DR
			65,000.00		65,000.00 DR
Income Tax Expense (48500)					
<u>Income Tax Expense (48500)</u>					
30/06/2018	Create Entries - Franking Credits Adjustment - 30/06/2018			12,815.60	12,815.60 CR
				12,815.60	12,815.60 CR
Profit/Loss Allocation Account (49000)					
<u>Profit/Loss Allocation Account (49000)</u>					
28/09/2017	System Member Journals			16,000.00	16,000.00 CR
03/10/2017	System Member Journals			28,000.00	44,000.00 CR
23/10/2017	System Member Journals			3,000.00	47,000.00 CR
29/11/2017	Profit/Loss Allocation - 29/11/2017		3,497.47		43,502.53 CR
29/11/2017	Profit/Loss Allocation - 29/11/2017		27,236.05		16,266.48 CR
22/12/2017	Profit/Loss Allocation - 22/12/2017		8,404.79		7,861.69 CR
22/12/2017	Profit/Loss Allocation - 22/12/2017		65,450.93		57,589.24 DR
02/02/2018	System Member Journals			2,500.00	55,089.24 DR
19/03/2018	System Member Journals			4,000.00	51,089.24 DR
29/03/2018	System Member Journals			7,500.00	43,589.24 DR
29/03/2018	System Member Journals			4,500.00	39,089.24 DR
27/04/2018	System Member Journals			4,000.00	35,089.24 DR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018		17,704.19		52,793.43 DR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018		143,473.66		196,267.09 DR
			265,767.09	69,500.00	196,267.09 DR
Opening Balance (50010)					
<u>(Opening Balance) DAVIDSON, GAIL - Pension (Account Based Pension) (DAVGAI00003P)</u>					
01/07/2017	Opening Balance				80,354.79 CR
01/07/2017	Close Period Journal			7,784.35	88,139.14 CR
				7,784.35	88,139.14 CR
<u>(Opening Balance) DAVIDSON, RUSSELL - Pension (Account Based Pension) (DAVRUS00003P)</u>					

DAVIDSON SUPERANNUATION FUND

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2017	Opening Balance				643,285.05 CR
01/07/2017	Close Period Journal			90,409.37	733,694.42 CR
				90,409.37	733,694.42 CR

Share of Profit/(Loss) (53100)

(Share of Profit/(Loss)) DAVIDSON, GAIL - Pension (Account Based Pension) (DAVGAI00003P)

01/07/2017	Opening Balance				15,253.69 CR
01/07/2017	Close Period Journal		15,253.69		0.00 DR
29/11/2017	Profit/Loss Allocation - 29/11/2017			3,497.47	3,497.47 CR
22/12/2017	Profit/Loss Allocation - 22/12/2017			8,404.79	11,902.26 CR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018			17,704.19	29,606.45 CR
			15,253.69	29,606.45	29,606.45 CR

(Share of Profit/(Loss)) DAVIDSON, RUSSELL - Pension (Account Based Pension) (DAVRUS00003P)

01/07/2017	Opening Balance				122,539.37 CR
01/07/2017	Close Period Journal		122,539.37		0.00 DR
29/11/2017	Profit/Loss Allocation - 29/11/2017			27,236.05	27,236.05 CR
22/12/2017	Profit/Loss Allocation - 22/12/2017			65,450.93	92,686.98 CR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018			143,473.66	236,160.64 CR
			122,539.37	236,160.64	236,160.64 CR

Pensions Paid (54160)

(Pensions Paid) DAVIDSON, GAIL - Pension (Account Based Pension) (DAVGAI00003P)

01/07/2017	Opening Balance				7,469.34 DR
01/07/2017	Close Period Journal			7,469.34	0.00 DR
29/03/2018	System Member Journals		4,500.00		4,500.00 DR
			4,500.00	7,469.34	4,500.00 DR

(Pensions Paid) DAVIDSON, RUSSELL - Pension (Account Based Pension) (DAVRUS00003P)

01/07/2017	Opening Balance				32,130.00 DR
01/07/2017	Close Period Journal			32,130.00	0.00 DR
28/09/2017	System Member Journals		16,000.00		16,000.00 DR
03/10/2017	System Member Journals		28,000.00		44,000.00 DR
23/10/2017	System Member Journals		3,000.00		47,000.00 DR
02/02/2018	System Member Journals		2,500.00		49,500.00 DR
19/03/2018	System Member Journals		4,000.00		53,500.00 DR
29/03/2018	System Member Journals		7,500.00		61,000.00 DR
27/04/2018	System Member Journals		4,000.00		65,000.00 DR
			65,000.00	32,130.00	65,000.00 DR

Bank Accounts (60400)

GAIL PATRICIA DAVIDSON & RUSSELL JOHN DAVIDSON ATF DAVIDSON SUPERANNUATION FUND (MBL121577290)

01/07/2017	Opening Balance				27.23 DR
					27.23 DR

Davidson Superannuation Fund High Interest (NAB1672376004)

01/07/2017	Opening Balance				12,711.40 DR
18/07/2017	Funds Transfer Russell		4,000.00		16,711.40 DR
31/07/2017	Interest		24.28		16,735.68 DR
31/08/2017	Interest		32.65		16,768.33 DR

DAVIDSON SUPERANNUATION FUND

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/09/2017	Funds Transfer - Russell		8,000.00		24,768.33 DR
06/09/2017	Funds Transfer - Russell		2,000.00		26,768.33 DR
29/09/2017	Interest		44.63		26,812.96 DR
03/10/2017	Funds Transfer - Russell			26,000.00	812.96 DR
23/10/2017	Funds Transfer - Trade Russell			500.00	312.96 DR
31/10/2017	Interest		7.48		320.44 DR
30/11/2017	Interest		0.60		321.04 DR
19/12/2017	Transfer High I/A		4,000.00		4,321.04 DR
27/12/2017	Funds Transfer trade - Russell			2,000.00	2,321.04 DR
28/12/2017	Funds Transfer trade - Russell			2,000.00	321.04 DR
29/12/2017	Interest		2.54		323.58 DR
31/01/2018	Interest		0.66		324.24 DR
02/02/2018	Funds Transfer - Russell			300.00	24.24 DR
28/02/2018	Interest		0.04		24.28 DR
30/05/2018	Funds Transfer Russell		200,000.00		200,024.28 DR
31/05/2018	Interest		11.78		200,036.06 DR
05/06/2018	Funds Transfer Trade Russell			70,000.00	130,036.06 DR
15/06/2018	Funds Transfer Russell		10,000.00		140,036.06 DR
29/06/2018	Interest		251.00		140,287.06 DR
			228,375.66	100,800.00	140,287.06 DR

Davidson Superannuation Fund (NAB302230121)

01/07/2017	Opening Balance				2,964.40 DR
03/07/2017	div rec anz		501.60		3,466.00 DR
05/07/2017	Dividend received NAB		762.30		4,228.30 DR
18/07/2017	Funds Transfer Russell			4,000.00	228.30 DR
31/07/2017	Interest		0.18		228.48 DR
10/08/2017	Funds Transfer - Arena REIT debtors		2,231.99		2,460.47 DR
30/08/2017	Dividend Received AFI		4,660.60		7,121.07 DR
31/08/2017	Interest Received		0.22		7,121.29 DR
31/08/2017	Interest - WFD		401.46		7,522.75 DR
31/08/2017	Funds Transfer Interest - SCG		627.05		8,149.80 DR
01/09/2017	Funds Transfer - Russell			8,000.00	149.80 DR
05/09/2017	Dividend Received - MLT		2,210.00		2,359.80 DR
06/09/2017	Funds Transfer - Russell			2,000.00	359.80 DR
20/09/2017	Dividend Received - SUN		694.00		1,053.80 DR
26/09/2017	Dividend Received - BHP		901.19		1,954.99 DR
27/09/2017	Sell - AFI		14,680.05		16,635.04 DR
28/09/2017	Nabtrade:3743701 Funds Transfer - Pension Russell Davidson			16,000.00	635.04 DR
28/09/2017	Dividend Received TLS		819.17		1,454.21 DR
29/09/2017	Interest Received		0.09		1,454.30 DR
29/09/2017	Dividend Received BEN		669.46		2,123.76 DR
03/10/2017	Funds Transfer - Russell		26,000.00		28,123.76 DR
03/10/2017	Nabtrade:3778985 Funds transfer - Pension			28,000.00	123.76 DR
03/10/2017	Dividend Received TA		970.64		1,094.40 DR
03/10/2017	Dividend Received FMG		2,739.75		3,834.15 DR
09/10/2017	Dividend Received IAG		633.20		4,467.35 DR

DAVIDSON SUPERANNUATION FUND

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
12/10/2017	Dividend Received SO32		48.46		4,515.81 DR
23/10/2017	Nabtrade:3867234 Funds Transfer - Pension			3,000.00	1,515.81 DR
23/10/2017	Funds Transfer - Trade Russell		500.00		2,015.81 DR
26/10/2017	Buy GPR.ASX			1,474.10	541.71 DR
27/10/2017	Buy GPR.ASX			25.90	515.81 DR
31/10/2017	Interest Received		0.27		516.08 DR
30/11/2017	Interest Received		0.21		516.29 DR
13/12/2017	Dividend Received NAB		762.30		1,278.59 DR
18/12/2017	Dividend Received ANZ		501.60		1,780.19 DR
19/12/2017	Transfer High I/A			4,000.00	2,219.81 CR
19/12/2017	Dividend Received TA		1,941.28		278.53 CR
27/12/2017	Funds Transfer trade - Russell		2,000.00		1,721.47 DR
27/12/2017	Tatts Cash Consideration received on De merger		3,215.25		4,936.72 DR
28/12/2017	Funds Transfer trade - Russell		2,000.00		6,936.72 DR
29/12/2017	interest		0.32		6,937.04 DR
29/12/2017	Buy TAH.ASX			5,645.69	1,291.35 DR
04/01/2018	Buy GPR.ASX			3,599.98	2,308.63 CR
09/01/2018	Sell RTR.ASX		2,325.58		16.95 DR
31/01/2018	Interest		0.28		17.23 DR
02/02/2018	Funds Transfer - Russell		300.00		317.23 DR
02/02/2018	Nabtrade: 4229878			2,500.00	2,182.77 CR
16/02/2018	Dividend Received CYBG		3.33		2,179.44 CR
23/02/2018	Dividend Received - AFI		3,079.00		899.56 DR
28/02/2018	Interest received		0.27		899.83 DR
28/02/2018	Interest WFD		403.91		1,303.74 DR
28/02/2018	Interest SCG		627.62		1,931.36 DR
01/03/2018	Dividend MLT		1,944.80		3,876.16 DR
05/03/2018	Buy GPR.ASX			5,499.98	1,623.82 CR
13/03/2018	Dividend Received TAH		1,177.00		446.82 CR
19/03/2018	Nabtrade: 4393010 Funds Transfer - Pension			4,000.00	4,446.82 CR
22/03/2018	Funds Transfer ATO		11,153.42		6,706.60 DR
23/03/2018	Dividend Received RHP		5.58		6,712.18 DR
27/03/2018	Dividend Received BHP		1,201.36		7,913.54 DR
29/03/2018	Interest		0.45		7,913.99 DR
29/03/2018	Nabtrade: 4450472 Funds Transfer - Pension			12,000.00	4,086.01 CR
29/03/2018	Dividend Received BEN		689.15		3,396.86 CR
29/03/2018	Dividend Received TLS		581.35		2,815.51 CR
29/03/2018	Dividend Received IAG		443.24		2,372.27 CR
05/04/2018	Dividend Received FMG		1,205.49		1,166.78 CR
05/04/2018	Dividend Received SUN		572.55		594.23 CR
05/04/2018	dividend Received S32		56.74		537.49 CR
11/04/2018	Buy GPR.ASX			1,223.76	1,761.25 CR
12/04/2018	Buy GPR.ASX			0.04	1,761.29 CR
26/04/2018	Buy GPR.ASX			2,799.98	4,561.27 CR
27/04/2018	Sell IAG.ASX		24,035.13		19,473.86 DR

DAVIDSON SUPERANNUATION FUND

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
27/04/2018	Nabtrade: 4583713 Funds Transfer - Pension			4,000.00	15,473.86 DR
30/04/2018	Interest		0.34		15,474.20 DR
08/05/2018	Buy GPR.ASX			19,999.99	4,525.79 CR
10/05/2018	Funds Transfer Arena REIT		6,968.16		2,442.37 DR
29/05/2018	Funds Transfer - CAP LAW for fund received from Class action between shareholders and PIS (Professional Investment Services)		204,662.87		207,105.24 DR
30/05/2018	Funds Transfer Russell			200,000.00	7,105.24 DR
31/05/2018	Interest		1.94		7,107.18 DR
05/06/2018	Funds Transfer Trade Russell		70,000.00		77,107.18 DR
07/06/2018	Buy NAB.ASX			74,708.59	2,398.59 DR
07/06/2018	Westfield Demerger with Unibail		8,735.68		11,134.27 DR
15/06/2018	Funds Transfer Russell			10,000.00	1,134.27 DR
29/06/2018	Interest		0.76		1,135.03 DR
			410,648.64	412,478.01	1,135.03 DR
Sundry Debtors (68000)					
<u>Sundry Debtors (68000)</u>					
01/07/2017	Opening Balance				2,231.99 DR
10/08/2017	Funds Transfer - Arena REIT debtors			2,231.99	0.00 DR
10/05/2018	Funds Transfer Arena REIT		2,322.72		2,322.72 DR
			2,322.72	2,231.99	2,322.72 DR
Shares in Listed Companies (Australian) (77600)					
<u>Australian Foundation Investment Company Limited (AFI.AX)</u>					
01/07/2017	Opening Balance	33,290.00			193,414.90 DR
27/09/2017	Sell - AFI	(2,500.00)		15,024.33	178,390.57 DR
27/09/2017	Unrealised Gain writeback as at 27/09/2017		499.33		178,889.90 DR
30/06/2018	Revaluation - 29/06/2018 @ \$6.160000 (System Price) - 30,790.000000 Units on hand		10,776.50		189,666.40 DR
		30,790.00	11,275.83	15,024.33	189,666.40 DR
<u>Australia And New Zealand Banking Group Limited (ANZ.AX)</u>					
01/07/2017	Opening Balance	627.00			18,007.44 DR
30/06/2018	Revaluation - 29/06/2018 @ \$28.240000 (System Price) - 627.000000 Units on hand			300.96	17,706.48 DR
		627.00		300.96	17,706.48 DR
<u>Bendigo And Adelaide Bank Limited (BEN.AX)</u>					
01/07/2017	Opening Balance	1,969.00			21,816.52 DR
30/06/2018	Revaluation - 29/06/2018 @ \$10.840000 (System Price) - 1,969.000000 Units on hand			472.56	21,343.96 DR
		1,969.00		472.56	21,343.96 DR
<u>BHP Billiton Limited (BHP.AX)</u>					
01/07/2017	Opening Balance	1,702.00			39,622.56 DR
30/06/2018	Revaluation - 29/06/2018 @ \$33.910000 (System Price) - 1,702.000000 Units on hand		18,092.26		57,714.82 DR
		1,702.00	18,092.26		57,714.82 DR

DAVIDSON SUPERANNUATION FUND

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>Cybg Plc (CYB.AX)</u>					
01/07/2017	Opening Balance	192.00			904.32 DR
30/06/2018	Revaluation - 29/06/2018 @ \$5.630000 (System Price) - 192.000000 Units on hand		176.64		1,080.96 DR
		192.00	176.64		1,080.96 DR
<u>Fortescue Metals Group Ltd (FMG.AX)</u>					
01/07/2017	Opening Balance	10,959.00			57,205.98 DR
30/06/2018	Revaluation - 29/06/2018 @ \$4.390000 (System Price) - 10,959.000000 Units on hand			9,095.97	48,110.01 DR
		10,959.00		9,095.97	48,110.01 DR
<u>Geopacific Resources Ltd (GPR.AX)</u>					
01/07/2017	Opening Balance	191,650.00			6,132.80 DR
26/10/2017	Buy GPR.ASX	56,121.00	1,474.10		7,606.90 DR
27/10/2017	Buy GPR.ASX	996.00	25.90		7,632.80 DR
04/01/2018	Buy GPR.ASX	132,779.00	3,599.98		11,232.78 DR
05/03/2018	Buy GPR.ASX	171,251.00	5,499.98		16,732.76 DR
11/04/2018	Buy GPR.ASX	33,578.00	1,223.76		17,956.52 DR
12/04/2018	Buy GPR.ASX	1.00	0.04		17,956.56 DR
26/04/2018	Buy GPR.ASX	71,411.00	2,799.98		20,756.54 DR
08/05/2018	Buy GPR.ASX	555,001.00	19,999.99		40,756.53 DR
30/06/2018	Revaluation - 29/06/2018 @ \$0.033000 (System Price) - 1,212,788.000000 Units on hand			734.53	40,022.00 DR
		1,212,788.00	34,623.73	734.53	40,022.00 DR
<u>Insurance Australia Group Limited (IAG.AX)</u>					
01/07/2017	Opening Balance	3,166.00			21,465.48 DR
27/04/2018	Sell IAG.ASX	(3,166.00)		19,942.66	1,522.82 DR
27/04/2018	Unrealised Gain writeback as at 27/04/2018			1,522.82	0.00 DR
		0.00		21,465.48	0.00 DR
<u>Investigator Resources Ltd (IVR.AX)</u>					
01/07/2017	Opening Balance	73,797.00			2,213.91 DR
30/06/2018	Revaluation - 29/06/2018 @ \$0.011000 (System Price) - 73,797.000000 Units on hand			1,402.14	811.77 DR
		73,797.00		1,402.14	811.77 DR
<u>Kazia Therapeutics Limited (KZA.AX)</u>					
29/11/2017	NRT.AX to KZA.AX	697.00	1,999.98		1,999.98 DR
30/06/2018	Revaluation - 29/06/2018 @ \$0.425000 (System Price) - 697.000000 Units on hand			1,703.75	296.23 DR
		697.00	1,999.98	1,703.75	296.23 DR
<u>Milton Corporation Limited (MLT.AX)</u>					
01/07/2017	Opening Balance	22,100.00			99,671.00 DR
30/06/2018	Revaluation - 29/06/2018 @ \$4.610000 (System Price) - 22,100.000000 Units on hand		2,210.00		101,881.00 DR
		22,100.00	2,210.00		101,881.00 DR
<u>National Australia Bank Limited (NAB.AX)</u>					
01/07/2017	Opening Balance	770.00			22,784.30 DR

DAVIDSON SUPERANNUATION FUND

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
07/06/2018	Buy NAB.ASX	2,795.00	74,708.59		97,492.89 DR
30/06/2018	Revaluation - 29/06/2018 @ \$27.410000 (System Price) - 3,565.000000 Units on hand		223.76		97,716.65 DR
		3,565.00	74,932.35		97,716.65 DR
<u>Novogen Limited (NRT.AX)</u>					
01/07/2017	Opening Balance	6,965.00			348.25 DR
20/11/2017	1 for 10 share consolidation of NRT.AX	(6,268.00)			348.25 DR
29/11/2017	NRT.AX to KZA.AX	(697.00)			348.25 DR
29/11/2017	NRT.AX to KZA.AX	0.00		1,999.98	1,651.73 CR
30/06/2018	Revaluation - 30/06/2018 @ \$0.000000 - 0.000000 Units on hand		1,651.73		0.00 DR
		0.00	1,651.73	1,999.98	0.00 DR
<u>Onemarket Limited (OMN.AX)</u>					
07/06/2018	Demerger of Westfield and acquisition of One Market OMN	125.00	168.23		168.23 DR
30/06/2018	Revaluation - 29/06/2018 @ \$1.280000 (System Price) - 125.000000 Units on hand			8.23	160.00 DR
		125.00	168.23	8.23	160.00 DR
<u>Rhipe Limited (RHP.AX)</u>					
01/07/2017	Opening Balance	1,115.00			574.23 DR
30/06/2018	Revaluation - 29/06/2018 @ \$1.185000 (System Price) - 1,115.000000 Units on hand		747.05		1,321.28 DR
		1,115.00	747.05		1,321.28 DR
<u>Rumble Resources Limited (RTR.AX)</u>					
01/07/2017	Opening Balance	29,627.00			888.81 DR
09/01/2018	Sell RTR.ASX	(29,627.00)		1,965.33	1,076.52 CR
09/01/2018	Unrealised Gain writeback as at 09/01/2018		1,076.52		0.00 DR
		0.00	1,076.52	1,965.33	0.00 DR
<u>South32 Limited (S32.AX)</u>					
01/07/2017	Opening Balance	607.00			1,626.76 DR
30/06/2018	Revaluation - 29/06/2018 @ \$3.610000 (System Price) - 607.000000 Units on hand		564.51		2,191.27 DR
		607.00	564.51		2,191.27 DR
<u>Suncorp Group Limited (SUN.AX)</u>					
01/07/2017	Opening Balance	1,735.00			25,712.70 DR
30/06/2018	Revaluation - 29/06/2018 @ \$14.590000 (System Price) - 1,735.000000 Units on hand			399.05	25,313.65 DR
		1,735.00		399.05	25,313.65 DR
<u>Tabcorp Holdings Limited (TAH.AX)</u>					
22/12/2017	Demerger - TTS.AX & TAH.AX	9,706.00	36,023.03		36,023.03 DR
29/12/2017	Buy TAH.ASX	994.00	5,645.69		41,668.72 DR
30/06/2018	Revaluation - 29/06/2018 @ \$4.460000 (System Price) - 10,700.000000 Units on hand		6,053.28		47,722.00 DR
		10,700.00	47,722.00		47,722.00 DR

DAVIDSON SUPERANNUATION FUND

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
Telstra Corporation Limited. (TLS.AX)					
01/07/2017	Opening Balance	5,285.00			22,725.50 DR
30/06/2018	Revaluation - 29/06/2018 @ \$2.620000 (System Price) - 5,285.000000 Units on hand			8,878.80	13,846.70 DR
		5,285.00		8,878.80	13,846.70 DR
Tatts Group Limited (TTS.AX2)					
01/07/2017	Opening Balance	12,133.00			50,715.94 DR
22/12/2017	Demerger - TTS.AX & TAH.AX	0.00		36,023.03	14,692.91 DR
27/12/2017	Tatts Cash Consideration received on Demerger	(12,133.00)		2,132.92	12,559.99 DR
27/12/2017	Unrealised Gain writeback as at 27/12/2017			53,800.21	41,240.22 CR
30/06/2018	Revaluation - 30/06/2018 @ \$0.000000 - 0.000000 Units on hand		41,240.22		0.00 DR
		0.00	41,240.22	91,956.16	0.00 DR
Units in Listed Unit Trusts (Australian) (78200)					
ARENA GROUP (ARFDA.AX2)					
01/07/2017	Opening Balance	72,585.00			163,316.25 DR
30/06/2018	Revaluation - 30/06/2018 @ \$2.150000 (Custom) - 72,585.000000 Units on hand			7,258.50	156,057.75 DR
		72,585.00		7,258.50	156,057.75 DR
Scentre Group (SCG.AX2)					
01/07/2017	Opening Balance	5,774.00			23,384.70 DR
30/06/2018	Revaluation - 29/06/2018 @ \$4.390000 (System Price) - 5,774.000000 Units on hand		1,963.16		25,347.86 DR
		5,774.00	1,963.16		25,347.86 DR
Unibail-rodamco-westfield (URW.AX1)					
07/06/2018	Westfield Demerger with Unibail	900.00	13,440.83		13,440.83 DR
30/06/2018	Revaluation - 29/06/2018 @ \$14.670000 (System Price) - 900.000000 Units on hand			237.83	13,203.00 DR
		900.00	13,440.83	237.83	13,203.00 DR
Westfield Corporation (WFD.AX1)					
01/07/2017	Opening Balance	2,485.00			19,954.55 DR
07/06/2018	Westfield Demerger with Unibail	(2,485.00)		19,974.04	19.49 CR
07/06/2018	Unrealised Gain writeback as at 07/06/2018		19.49		0.00 DR
		0.00	19.49	19,974.04	0.00 DR
Income Tax Payable/Refundable (85000)					
Income Tax Payable/Refundable (85000)					
01/07/2017	Opening Balance				11,411.64 DR
22/03/2018	Funds Transfer ATO			11,412.42	0.78 CR
30/06/2018	Create Entries - Franking Credits Adjustment - 30/06/2018		12,815.60		12,814.82 DR
			12,815.60	11,412.42	12,814.82 DR

Total Debits: 1,535,045.93

Total Credits: 1,535,045.93

DAVIDSON SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2018

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

DAVIDSON SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2018

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2018 \$	2017 \$
Australian Foundation Investment Company Limited	189,666.40	193,414.90
Australia And New Zealand Banking Group Limited	17,706.48	18,007.44
Bendigo And Adelaide Bank Limited	21,343.96	21,816.52
BHP Billiton Limited	57,714.82	39,622.56
Cybg Plc	1,080.96	904.32
Fortescue Metals Group Ltd	48,110.01	57,205.98
Geopacific Resources Ltd	40,022.00	6,132.80
Insurance Australia Group Limited	0.00	21,465.48
Investigator Resources Ltd	811.77	2,213.91
Kazia Therapeutics Limited	296.23	0.00

DAVIDSON SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2018

Milton Corporation Limited	101,881.00	99,671.00
National Australia Bank Limited	97,716.65	22,784.30
Novogen Limited	0.00	348.25
Onemarket Limited	160.00	0.00
Rhipe Limited	1,321.28	574.23
Rumble Resources Limited	0.00	888.81
South32 Limited	2,191.27	1,626.76
Suncorp Group Limited	25,313.65	25,712.70
Tabcorp Holdings Limited	47,722.00	0.00
Telstra Corporation Limited.	13,846.70	22,725.50
Tatts Group Limited	0.00	50,715.94
	<hr/>	<hr/>
	666,905.18	585,831.40
	<hr/>	<hr/>

Note 3: Units in Listed Unit Trusts (Australian)

	2018 \$	2017 \$
ARENA GROUP	156,057.75	163,316.25
Scentre Group	25,347.86	23,384.70
Unibail-rodamco-westfield	13,203.00	0.00
Westfield Corporation	0.00	19,954.55
	<hr/>	<hr/>
	194,608.61	206,655.50
	<hr/>	<hr/>

Note 4: Banks and Term Deposits

	2018 \$	2017 \$
Banks		
Davidson Superannuation Fund	1,135.03	2,964.40
Davidson Superannuation Fund High Interest	140,287.06	12,711.40
GAIL PATRICIA DAVIDSON & RUSSELL JOHN DAVIDSON ATF DAVIDSON SUPERANNUATION FUND	27.23	27.23
	<hr/>	<hr/>
	141,449.32	15,703.03
	<hr/>	<hr/>

Note 5: Liability for Accrued Benefits

Refer to compilation report

DAVIDSON SUPERANNUATION FUND**Notes to the Financial Statements**

For the year ended 30 June 2018

	2018 \$	2017 \$
Liability for accrued benefits at beginning of year	821,833.56	723,639.84
Benefits accrued as a result of operations	196,267.09	98,193.72
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	1,018,100.65	821,833.56

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2018 \$	2017 \$
Vested Benefits	1,018,100.65	821,833.56

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 8: Dividends

	2018 \$	2017 \$
Australia And New Zealand Banking Group Limited	1,003.20	1,003.20
Australian Foundation Investment Company Limited	7,739.60	7,989.60
BHP Billiton Limited	2,102.55	1,017.50
Bendigo And Adelaide Bank Limited	1,358.61	1,338.92
Cybg Plc	3.33	0.00
Evolution Mining Limited	0.00	105.32
Fortescue Metals Group Ltd	3,945.24	3,506.88
Insurance Australia Group Limited	1,076.44	823.16
Milton Corporation Limited	4,154.80	4,110.60
National Australia Bank Limited	1,524.60	1,524.60
Rhipe Limited	5.58	0.00
Scentre Group	1,254.67	614.93
South32 Limited	105.20	36.93

DAVIDSON SUPERANNUATION FUND**Notes to the Financial Statements**

For the year ended 30 June 2018

Suncorp Group Limited	1,266.55	1,231.85
Tabcorp Holdings Limited	1,177.00	0.00
Tatts Group Limited	2,911.92	2,123.28
Telstra Corporation Limited.	1,400.52	1,638.34
Westfield Corporation	0.00	404.59
Woolworths Limited	0.00	321.09
	31,029.81	27,790.79

Note 9: Trust Distributions

	2018	2017
	\$	\$
ARENA GROUP	9,290.88	8,710.20
Westfield Corporation	973.60	408.19
Scentre Group	0.00	614.91
	10,264.48	9,733.30

Note 10: Unrealised Movements in Market Value

	2018	2017
	\$	\$
Shares in Listed Companies (Australian)		
Australia And New Zealand Banking Group Limited	(300.96)	2,884.20
Australian Foundation Investment Company Limited	11,275.83	6,658.00
BHP Billiton Limited	18,092.26	3,238.17
Bendigo And Adelaide Bank Limited	(472.56)	2,914.12
Cybg Plc	176.64	103.68
Evolution Mining Limited	0.00	(2,092.25)
Fortescue Metals Group Ltd	(9,095.97)	18,849.48
Geopacific Resources Ltd	(734.53)	(1,867.17)
Insurance Australia Group Limited	(1,522.82)	4,210.78
Investigator Resources Ltd	(1,402.14)	(1,786.08)
Kazia Therapeutics Limited	(1,703.75)	0.00
Milton Corporation Limited	2,210.00	5,083.00
National Australia Bank Limited	223.76	3,203.20

Refer to compilation report

DAVIDSON SUPERANNUATION FUND**Notes to the Financial Statements**

For the year ended 30 June 2018

Novogen Limited	1,651.73	(327.36)
Onemarket Limited	(8.23)	0.00
Rhipe Limited	747.05	(423.70)
Rumble Resources Limited	1,076.52	148.13
South32 Limited	564.51	691.98
Suncorp Group Limited	(399.05)	4,580.40
Tabcorp Holdings Limited	6,053.28	0.00
Tatts Group Limited	(12,559.99)	4,367.88
Telstra Corporation Limited.	(8,878.80)	(6,659.10)
Woolworths Limited	0.00	9,626.86
	4,992.78	53,404.22
Units in Listed Unit Trusts (Australian)		
ARENA GROUP	(7,258.50)	51,898.27
Scentre Group	1,963.16	(5,023.38)
Unibail-rodamco-westfield	(237.83)	0.00
Westfield Corporation	19.49	(6,510.70)
	(5,513.68)	40,364.19
Total Unrealised Movement	(520.90)	93,768.41
Realised Movements in Market Value		
	2018	2017
	\$	\$
Shares in Listed Companies (Australian)		
Australian Foundation Investment Company Limited	(344.28)	0.00
Evolution Mining Limited	0.00	2,200.22
Insurance Australia Group Limited	4,092.47	0.00
Rumble Resources Limited	360.25	0.00
Tatts Group Limited	1,082.33	0.00
Woolworths Limited	0.00	(7,112.49)
	5,190.77	(4,912.27)

Refer to compilation report

DAVIDSON SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2018

Units in Listed Unit Trusts (Australian)		
Westfield Corporation	2,202.47	0.00
	<u>2,202.47</u>	<u>0.00</u>
Total Realised Movement	<u>7,393.24</u>	<u>(4,912.27)</u>
Changes in Market Values	<u>6,872.34</u>	<u>88,856.14</u>
Note 11: Income Tax Expense		
The components of tax expense comprise	2018	2017
	\$	\$
Current Tax	(12,815.60)	(11,412.42)
Income Tax Expense	<u>(12,815.60)</u>	<u>(11,412.42)</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	27,517.72	13,017.20
Less:		
Tax effect of:		
Increase in MV of Investments	0.00	14,065.26
Exempt Pension Income	38,260.50	6,815.55
Realised Accounting Capital Gains	1,108.99	(736.84)
Accounting Trust Distributions	1,539.67	1,460.00
Add:		
Tax effect of:		
Decrease in MV of Investments	78.14	0.00
SMSF Non-Deductible Expenses	38.85	38.85
Pension Payments	10,425.00	5,939.90
Franking Credits	1,922.34	1,711.86
Foreign Credits	2.18	0.00
Taxable Trust Distributions	917.13	896.44
Distributed Foreign Income	8.36	0.00
Rounding	(0.56)	(0.28)

DAVIDSON SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2018

Less credits:

Franking Credits	12,815.60	11,412.42
Current Tax or Refund	<u>(12,815.60)</u>	<u>(11,412.42)</u>