

Financial statements and reports for the year ended 30 June 2023

Popovich Superannuation Fund

Popovich Superannuation Fund

Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Fixed Interest Securities (Australian)	2	1,896,345.72	1,858,251.56
Real Estate Properties (Australian - Non Residential)	3	380,000.00	365,000.00
Shares in Listed Companies (Australian)	4	0.00	101,832.00
Total Investments		<u>2,276,345.72</u>	<u>2,325,083.56</u>
Other Assets			
BOQ Cash Management Account		321,125.89	108,388.93
Westpac Super Savings		70,828.31	52,286.39
ANZ Premium Saver		5.19	5.19
Westpac Super Working Account		1.29	1.29
CBA Direct Investment Account		251,814.95	143,266.96
Heritage Business Cheque Account		0.88	45.88
Heritage Target Bonus		50.01	4.41
ATO Integrated Client Account		1,276.00	0.00
Income Tax Refundable		3,034.24	16,253.92
Deferred Tax Asset		1,007.98	1,332.64
Total Other Assets		<u>649,144.74</u>	<u>321,585.61</u>
Total Assets		<u>2,925,490.46</u>	<u>2,646,669.17</u>
Less:			
Liabilities			
PAYG Payable		1,723.00	5,210.00
Sundry Creditors		13,722.00	0.00
Total Liabilities		<u>15,445.00</u>	<u>5,210.00</u>
Net assets available to pay benefits		<u>2,910,045.46</u>	<u>2,641,459.17</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Popovich, Miodrag - Accumulation		301,828.41	49,759.11
Popovich, Miodrag - Pension (Account Based Pension 2)		1,394,016.85	1,385,329.85
Popovich, Jane - Accumulation		4,975.64	4,824.65
Popovich, Jane - Pension (Account Based Pension)		1,209,224.56	1,201,545.56
Total Liability for accrued benefits allocated to members' accounts		<u>2,910,045.46</u>	<u>2,641,459.17</u>

Operating Statement

For the year ended 30 June 2023

	Note	2023 \$	2022 \$
Income			
Investment Income			
Dividends Received	9	143.00	7,278.34
Interest Received		42,744.30	9,554.17
Property Income	10	54,000.00	36,000.00
Investment Gains			
Changes in Market Values	11	17,895.17	15,665.12
Contribution Income			
Employer Contributions		0.00	27,500.00
Personal Concessional		27,500.00	0.00
Personal Non Concessional		220,000.00	5,000.00
Other Income			
Interest Received		35.26	0.00
Total Income		<u>362,317.73</u>	<u>100,997.63</u>
Expenses			
Accountancy Fees		11,451.00	0.00
ATO Supervisory Levy		518.00	259.00
Auditor's Remuneration		880.00	0.00
ASIC Fees		115.00	0.00
Bank Charges		58.92	57.47
Property Expenses - Council Rates		6,511.10	6,360.85
Property Expenses - Strata Levy Fees		5,345.00	3,968.00
		<u>24,879.02</u>	<u>10,645.32</u>
Member Payments			
Pensions Paid		64,670.00	74,360.00
Total Expenses		<u>89,549.02</u>	<u>85,005.32</u>
Benefits accrued as a result of operations before income tax			
		<u>272,768.71</u>	<u>15,992.31</u>
Income Tax Expense	12	4,182.42	3,906.16
Benefits accrued as a result of operations		<u>268,586.29</u>	<u>12,086.15</u>

Popovich Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

g. Critical Accounting Estimates and Judgements

Notes to the Financial Statements

For the year ended 30 June 2023

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixed Interest Securities (Australian)

	2023 \$	2022 \$
Heritage Term Deposit I12	1,896,345.72	1,858,251.56
	<hr/> 1,896,345.72	<hr/> 1,858,251.56

Note 3: Real Estate Properties (Australian - Non Residential)

	2023 \$	2022 \$
5/50 Chatswood Road, Daisy Hill QLD, Australia	380,000.00	365,000.00
	<hr/> 380,000.00	<hr/> 365,000.00

Note 4: Shares in Listed Companies (Australian)

	2023 \$	2022 \$
BHP Group Limited	0.00	41,250.00
Commonwealth Bank Of Australia.	0.00	45,190.00
Xero Limited	0.00	15,392.00
	<hr/> 0.00	<hr/> 101,832.00

Note 5: Banks and Term Deposits

	2023 \$	2022 \$
Banks		
ANZ Premium Saver	5.19	5.19
BOQ Cash Management Account	321,125.89	108,388.93
CBA Direct Investment Account	251,814.95	143,266.96
Heritage Business Cheque Account	0.88	45.88
Heritage Target Bonus	50.01	4.41
Westpac Super Savings	70,828.31	52,286.39
Westpac Super Working Account	1.29	1.29
	<hr/> 643,826.52	<hr/> 303,999.05

Popovich Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023



Note 6: Liability for Accrued Benefits

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	2,641,459.17	3,179,373.02
Benefits accrued as a result of operations	268,586.29	12,086.15
Current year member movements	0.00	(550,000.00)
Liability for accrued benefits at end of year	2,910,045.46	2,641,459.17

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023 \$	2022 \$
Vested Benefits	2,910,045.46	2,641,459.17

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Dividends

	2023 \$	2022 \$
BHP Group Limited	0.00	5,047.88
Endeavour Group Limited	143.00	0.00
RIO Tinto Limited	0.00	1,520.12
Westpac Banking Corporation	0.00	300.00
Woodside Petroleum Limited - Warrants (WPLSMX)	0.00	410.34
	143.00	7,278.34

Note 10: Rental Income

	2023 \$	2022 \$
5/50 Chatswood Road, Daisy Hill QLD, Australia	54,000.00	36,000.00
	54,000.00	36,000.00

Note 11: Changes in Market Values

Notes to the Financial Statements

For the year ended 30 June 2023

Unrealised Movements in Market Value

	2023 \$	2022 \$
Real Estate Properties (Australian - Non Residential)		
5/50 Chatswood Road, Daisy Hill QLD, Australia	15,000.00	0.00
	<hr/> 15,000.00	<hr/> 0.00
Shares in Listed Companies (Australian)		
ANZ Group Holdings Limited	0.00	20.89
BHP Group Limited	(401.04)	(25.01)
Commonwealth Bank Of Australia.	1,080.46	(1,080.46)
Nextdc Limited	0.01	0.00
RIO Tinto Limited	0.00	(344.05)
Wesfarmers Limited	0.00	1,000.00
Woolworths Group Limited	0.00	(384.76)
Xero Limited	1,169.95	(1,169.95)
	<hr/> 1,849.38	<hr/> (1,983.34)
Total Unrealised Movement	<hr/> 16,849.38	<hr/> (1,983.34)

Realised Movements in Market Value

	2023 \$	2022 \$
Derivatives (Options, Hybrids, Future Contracts)		
Asx Limited	0.00	1,020.20
Asx Limited	0.00	(1,374.86)
	<hr/> 0.00	<hr/> (354.66)
Shares in Listed Companies (Australian)		
AGL Energy Limited.	0.00	(568.77)
ANZ Group Holdings Limited	(159.90)	1,646.30
ASX Limited	(1,649.73)	0.00
Aristocrat Leisure Limited	200.57	(376.91)
Asx Limited	0.00	1,720.20
Aurizon Holdings Limited	0.00	(124.90)
BHP Group Limited	(4,400.97)	6,705.50
CSL Limited	0.00	(292.95)
Coles Group Limited.	(229.90)	120.10

Notes to the Financial Statements

For the year ended 30 June 2023

Commonwealth Bank Of Australia.	4,084.04	1,027.20
Endeavour Group Limited	105.20	(219.90)
Fisher & Paykel Healthcare Corporation Limited	0.00	(1,098.08)
Fortescue Metals Group Ltd	0.00	2,751.28
IGO Limited	51.44	0.00
Macquarie Group Limited	844.88	430.77
Newcrest Mining Limited	0.00	1,111.60
Nextdc Limited	(469.23)	0.00
REA Group Ltd	0.00	(696.41)
RIO Tinto Limited	0.00	1,060.32
South32 Limited	664.11	0.00
Wesfarmers Limited	0.00	1,428.73
Westpac Banking Corporation	0.00	(979.85)
Whitehaven Coal Limited	(1,479.80)	0.00
Woodside Energy Group Ltd	576.39	623.61
Woodside Petroleum Ltd	0.00	130.20
Woolworths Group Limited	0.00	3,605.08
Xero Limited	2,908.70	0.00
	1,045.80	18,003.12
Total Realised Movement	1,045.80	17,648.46
Changes in Market Values	17,895.18	15,665.12

Note 12: Income Tax Expense

	2023 \$	2022 \$
The components of tax expense comprise		
Current Tax	3,857.76	1,267.61
Deferred Tax Liability/Asset	324.66	2,638.55
Income Tax Expense	4,182.42	3,906.16

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	40,915.31	2,398.85
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Notes to the Financial Statements

For the year ended 30 June 2023

Less:

Tax effect of:

Non Taxable Contributions	33,000.00	750.00
Increase in MV of Investments	2,527.41	0.00
Exempt Pension Income	13,098.60	8,023.65
Realised Accounting Capital Gains	156.87	2,647.27

Add:

Tax effect of:

Decrease in MV of Investments	0.00	297.50
SMSF Non-Deductible Expenses	2,076.60	1,489.20
Pension Payments	9,700.50	11,154.00
Franking Credits	9.19	467.89
Rounding	0.33	0.38
Income Tax on Taxable Income or Loss	3,919.05	4,386.90

Less credits:

Franking Credits	61.29	3,119.29
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Current Tax or Refund

3,857.76

1,267.61

Popovich Superannuation Fund
Trustees Declaration



Manja Investments Pty Ltd ACN: 078893562

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Miodrag Popovich
Manja Investments Pty Ltd
Director

.....
Jane Popovich
Manja Investments Pty Ltd
Director

Dated this day of

Memorandum of Resolutions of the Director(s) of

Manja Investments Pty Ltd ACN: 078893562
ATF Popovich Superannuation Fund



FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on

Memorandum of Resolutions of the Director(s) of

Manja Investments Pty Ltd ACN: 078893562

ATF Popovich Superannuation Fund

behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

.....
Miodrag Popovich
/ /

.....
Jane Popovich
/ /

Popovich Superannuation Fund

Members Statement

Miodrag Popovich
Unit 60 299 Napper Road
ARUNDEL, Queensland, 4214, Australia

Your Details

Date of Birth : Provided
Age: 75
Tax File Number: Provided
Date Joined Fund: 17/07/2002
Service Period Start Date:
Date Left Fund:
Member Code: POPMIO00001A
Account Start Date: 17/07/2002
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits: 301,828.41

Your Balance

Total Benefits 301,828.41

Preservation Components

Preserved

Unrestricted Non Preserved 301,828.41

Restricted Non Preserved

Tax Components

Tax Free 225,159.45

Taxable 76,668.96

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	49,759.11	26,432.56
<u>Increases to Member account during the period</u>		
Employer Contributions		27,500.00
Personal Contributions (Concessional)	27,500.00	
Personal Contributions (Non Concessional)	220,000.00	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	8,811.00	554.84
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	4,125.00	4,125.00
Income Tax	116.70	603.29
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	301,828.41	49,759.11

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Miodrag Popovich
Director

Jane Amanda Popovich
Director

Popovich Superannuation Fund

Members Statement

Miodrag Popovich
Unit 60 299 Napper Road
ARUNDEL, Queensland, 4214, Australia

Your Details

Date of Birth : Provided
Age: 75
Tax File Number: Provided
Date Joined Fund: 17/07/2002
Service Period Start Date:
Date Left Fund:
Member Code: POPMIO00011P
Account Start Date: 01/07/2020
Account Phase: Retirement Phase
Account Description: Account Based Pension 2

Nominated Beneficiaries: Jane Amanda Popovich
Nomination Type: N/A
Vested Benefits: 1,394,016.85

Your Balance

Total Benefits 1,394,016.85

Preservation Components

Preserved
Unrestricted Non Preserved 1,394,016.85
Restricted Non Preserved

Tax Components

Tax Free (56.88%) 792,942.23
Taxable 601,074.62

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	1,385,329.85	1,391,300.77
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	43,317.00	28,809.08
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	34,630.00	34,780.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	1,394,016.85	1,385,329.85

Trustee's Disclaimer

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Signed by all the trustees of the fund

Miodrag Popovich
Director

Jane Amanda Popovich
Director

Popovich Superannuation Fund

Members Statement

Jane Amanda Popovich
Unit 60 299 Napper Road
ARUNDEL, Queensland, 4214, Australia

Your Details

Date of Birth : Provided
Age: 67
Tax File Number: Provided
Date Joined Fund: 17/07/2002
Service Period Start Date:
Date Left Fund:
Member Code: POPJAN00001A
Account Start Date: 17/07/2002
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits: 4,975.64

Your Balance

Total Benefits 4,975.64

Preservation Components

Preserved
Unrestricted Non Preserved 4,975.64
Restricted Non Preserved

Tax Components

Tax Free 5,000.00
Taxable (24.36)

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	4,824.65	178,601.08
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		5,000.00
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	153.00	2,121.81
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	2.01	2,297.16
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		178,601.08
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	4,975.64	4,824.65

Trustee's Disclaimer

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Signed by all the trustees of the fund

Miodrag Popovich
Director

Jane Amanda Popovich
Director

Popovich Superannuation Fund

Members Statement

Jane Amanda Popovich
Unit 60 299 Napper Road
ARUNDEL, Queensland, 4214, Australia

Your Details

Date of Birth : Provided
Age: 67
Tax File Number: Provided
Date Joined Fund: 17/07/2002
Service Period Start Date:
Date Left Fund:
Member Code: POPJAN00011P
Account Start Date: 11/11/2020
Account Phase: Retirement Phase
Account Description: Account Based Pension

Nominated Beneficiaries: Miodrag Popovich
Nomination Type: N/A
Vested Benefits: 1,209,224.56

Your Balance

Total Benefits 1,209,224.56

Preservation Components

Preserved
Unrestricted Non Preserved 1,209,224.56
Restricted Non Preserved

Tax Components

Tax Free (32.80%) 396,667.25
Taxable 812,557.31

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	1,201,545.56	1,583,038.61
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	37,719.00	29,485.87
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	30,040.00	39,580.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		371,398.92
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	1,209,224.56	1,201,545.56

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Miodrag Popovich
Director

Jane Amanda Popovich
Director

Popovich Superannuation Fund

Investment Income Report



As at 30 June 2023

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank													
	BOQ Cash Management Account	502.45			502.45	0.00	0.00	0.00	502.45			0.00	0.00
	CBA Direct Investment Account	3,677.82			3,677.82	0.00	0.00	0.00	3,677.82			0.00	0.00
	Heritage Target Bonus	0.60			0.60	0.00	0.00	0.00	0.60			0.00	0.00
	Westpac Super Savings	469.27			469.27	0.00	0.00	0.00	469.27			0.00	0.00
		4,650.14			4,650.14	0.00	0.00	0.00	4,650.14			0.00	0.00
Fixed Interest Securities (Australian)													
	Heritage Term Deposit I12	38,094.16			38,094.16	0.00	0.00	0.00	38,094.16			0.00	0.00
		38,094.16			38,094.16	0.00	0.00	0.00	38,094.16			0.00	0.00
Real Estate Properties (Australian - Non Residential)													
CHATSW	5/50 Chatswood Road, Daisy Hill QLD, Australia	54,000.00							54,000.00				
		54,000.00							54,000.00				
Shares in Listed Companies (Australian)													
EDV.AX	Endeavour Group Limited	143.00	143.00	0.00		61.29			204.29		0.00		
		143.00	143.00	0.00		61.29			204.29		0.00		
		96,887.30	143.00	0.00	42,744.30	61.29	0.00	0.00	96,948.59		0.00	0.00	0.00

Assessable Income (Excl. Capital Gains) **96,948.59**

Net Capital Gain **0.00**

Total Assessable Income 96,948.59

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Popovich Superannuation Fund

Investment Summary Report



As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
ANZ Premium Saver		5.190000	5.19	5.19	5.19			0.00 %
BOQ Cash Management Account		321,125.890000	321,125.89	321,125.89	321,125.89			11.00 %
CBA Direct Investment Account		251,814.950000	251,814.95	251,814.95	251,814.95			8.62 %
Heritage Business Cheque Account		0.880000	0.88	0.88	0.88			0.00 %
Heritage Target Bonus		50.010000	50.01	50.01	50.01			0.00 %
Westpac Super Savings		70,828.310000	70,828.31	70,828.31	70,828.31			2.43 %
Westpac Super Working Account		1.290000	1.29	1.29	1.29			0.00 %
			643,826.52		643,826.52			22.05 %
Fixed Interest Securities (Australian)								
Heritage Term Deposit I12		1,896,345.720000	1,896,345.72	1,896,345.72	1,896,345.72			64.94 %
			1,896,345.72		1,896,345.72			64.94 %
Other Assets								
POPOVIS_B BY BBY Limited Trading Account	1.00	0.000000	0.00	0.00	0.00	0.00	0.00 %	0.00 %
			0.00		0.00	0.00		0.00 %
Real Estate Properties (Australian - Non Residential)								
CHATSW 5/50 Chatswood Road, Daisy Hill QLD, Australia	1.00	380,000.000000	380,000.00	400,000.00	400,000.00	(20,000.00)	(5.00) %	13.01 %
			380,000.00		400,000.00	(20,000.00)	(5.00) %	13.01 %
			2,920,172.24		2,940,172.24	(20,000.00)	(0.68) %	100.00 %

Popovich Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	272,768.71
Less	
Increase in MV of investments	16,849.38
Exempt current pension income	87,324.00
Realised Accounting Capital Gains	1,045.79
Non Taxable Contributions	220,000.00
	<u>325,219.17</u>
Add	
SMSF non deductible expenses	13,844.00
Pension Payments	64,670.00
Franking Credits	61.29
	<u>78,575.29</u>
SMSF Annual Return Rounding	2.17
Taxable Income or Loss	<u>26,127.00</u>
Income Tax on Taxable Income or Loss	3,919.05
Less	
Franking Credits	61.29
CURRENT TAX OR REFUND	<u>3,857.76</u>
Supervisory Levy	259.00
Income Tax Instalments Raised	(6,892.00)
AMOUNT DUE OR REFUNDABLE	<u>(2,775.24)</u>