

Popovich Superannuation Fund
Statement of Taxable Income



For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	272,768.71
Less	
Increase in MV of investments	16,849.38
Exempt current pension income	87,324.00
Realised Accounting Capital Gains	1,045.79
Non Taxable Contributions	220,000.00
	<u>325,219.17</u>
Add	
SMSF non deductible expenses	13,844.00
Pension Payments	64,670.00
Franking Credits	61.29
	<u>78,575.29</u>
SMSF Annual Return Rounding	2.17
Taxable Income or Loss	<u>26,127.00</u>
Income Tax on Taxable Income or Loss	3,919.05
Less	
Franking Credits	61.29
CURRENT TAX OR REFUND	<u>3,857.76</u>
Supervisory Levy	259.00
Income Tax Instalments Raised	(6,892.00)
AMOUNT DUE OR REFUNDABLE	<u>(2,775.24)</u>

Income Tax Payable = (3,034.24) = (2,775.24) - \$259 Supervisory Levy
