Self-managed superannuation 2023

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return* **2023** (NAT 71287).

- The Self-managed superannuation fund annual return instructions 2023 (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

To assist processing, write the fund's TFN at

the top of pages 3, 5, 7, 9 and 11.



Place $|\mathcal{X}|$ in ALL applicable boxes.

Postal address for annual returns:

Australian Taxation Office GPO Box 9845 [insert the name and postcode of your capital city]

For example;

Australian Taxation Office GPO Box 9845 SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

O

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Sub	burb/town	State/territory	Postcode		
5	Annual return status Is this an amendment to the SMSF's 2023 return?	A No	Yes		
	Is this the first required return for a newly registered SMSF?	B No	Yes		

6 SMSF auditor Auditor's name		
Title: Mr Mrs Miss Ms Other Family name		
First given name	Other given names	
SMSF Auditor Number Auditor's	phone number	
Postal address		
Suburb/town		State/territory Postcode
Date audit was completed A /	th Year	
Was Part A of the audit report qualified?	B No Yes	
Was Part B of the audit report qualified?	C No Yes	
If Part B of the audit report was qualified, have the reported issues been rectified?	D No Yes	

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here. Fund BSB number Fund account number Fund account name

I would like my tax refunds made to this account. Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.BSB numberAccount numberAccount nameAccount number

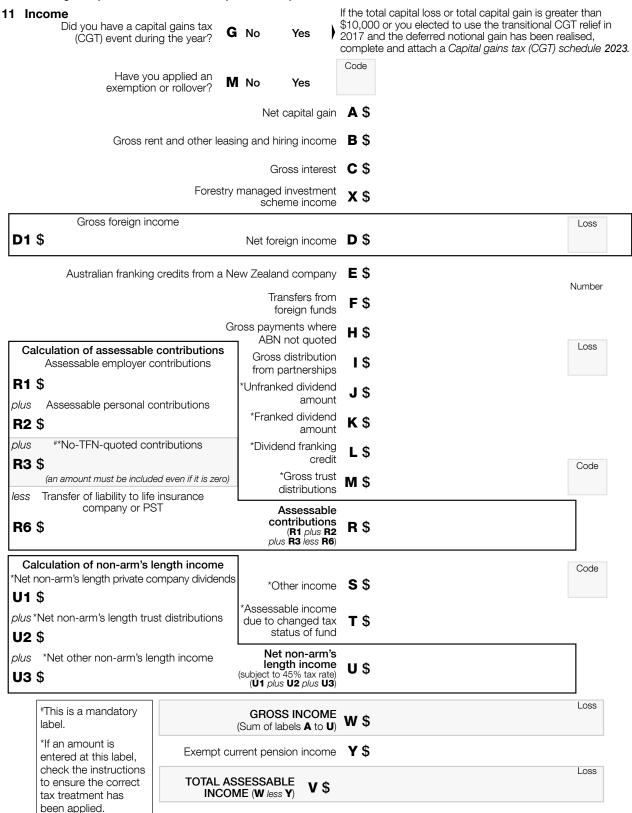
C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

8	Status	s of SMSF	Australian superannua	tion fund	A No	Yes	Fund benefit structure B	Code	
			ne fund trust deed allow accep vernment's Super Co-contribu Low Income Super A	ution and	C No	Yes			
9	Was tl No	he fund w Yes	ound up during the incor If yes, provide the date on which the fund was wound up	ne year? _{Day}	Month	Year	Have all tax lodgment and payment obligations been met? No	es	
10	Exempt current pension income Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?								
	To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.								
	No	Go to Se	ction B: Income.						
	Yes Exempt current pension income amount A \$								
	Which method did you use to calculate your exempt current pension income?								
			Segregated assets metho	d B					
	Unsegregated assets method C) Was an actuarial certificate obtained? D Yes								
	Did the fund have any other income that was assessable?								
	E Yes	Go to	Section B: Income.						
	No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)								
			itled to claim any tax offsets, y ion D: Income tax calculation a						

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.



OFFICIAL: Sensitive (when completed)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$	A2 \$
Interest expenses overseas	B1 \$	B2 \$
Capital works expenditure		D2 \$
Decline in value of depreciating assets		E2 \$
Insurance premiums – members	F1 \$	F2 \$
SMSF auditor fee	H1 \$	H2 \$
Investment expenses	l1 \$	12 \$
Management and administration expenses	J1 \$	J2 \$
Forestry managed investment scheme expense	U1 \$	U2 \$ Code Code
Other amounts	L1 \$	L2 \$

Tax losses deducted **M1**\$

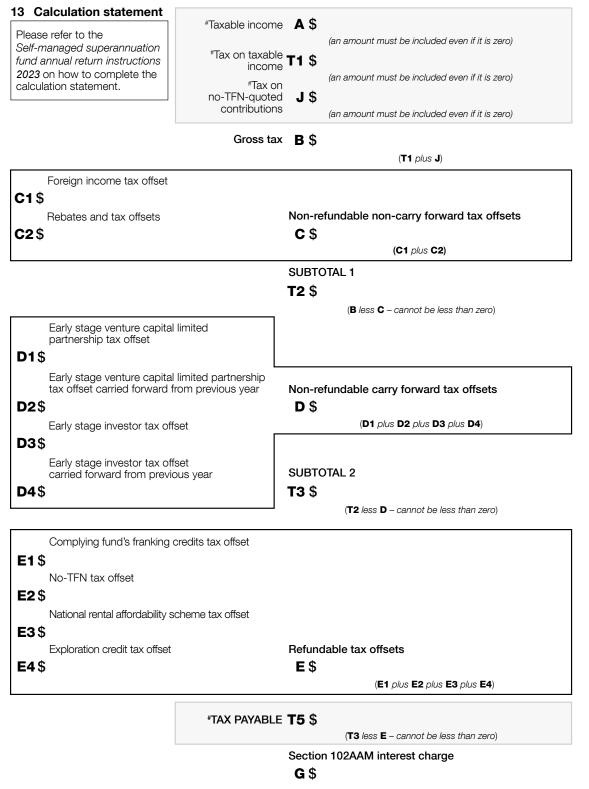
TOTAL DEDUCTIONS	TOTAL NON-DEDUCTIBLE EXPENSES
N \$	Y \$
(Total A1 to M1)	(Total A2 to L2)
*TAXABLE INCOME OR LOSS	LOSS TOTAL SMSF EXPENSES
_ O \$	Z\$
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	(N plus Y)

[#]This is a mandatory label.

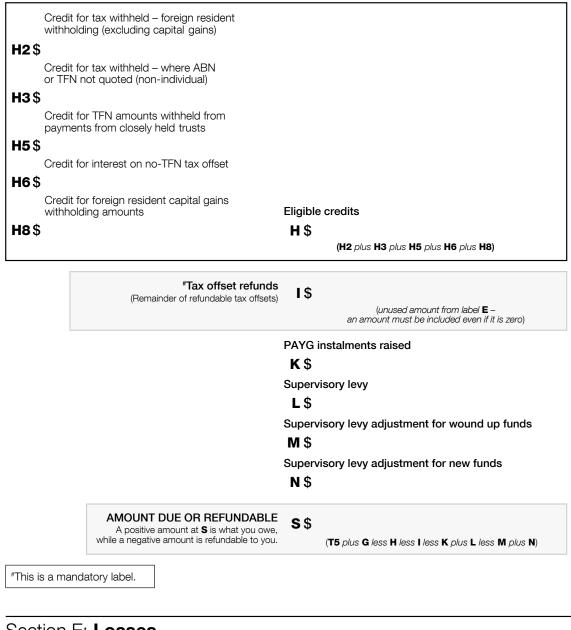
Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A,T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.



OFFICIAL: Sensitive (when completed)



Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2023. Tax losses carried forward to later income years Net capital losses carried forward to later income years **V** \$

Section F	: Member information	on		
MEMBER 1				
ītle: Mr Mrs āmily name	Miss Ms Other			
irst given name	Othe	r given n	ames	
/lember's TFN See the Privacy note in	the Declaration.		Day Mo Date of birth	onth Year
Contributions	OPENING ACCOUNT BALANCE	\$]
Refer to instruction	ons for completing these labels.	Н\$	Proceeds from primary residence disposal	
C \$ CGT small bus D \$ Personal injury E \$ Spouse and ch F \$	oal employer ributions siness retirement exemption siness 15-year exemption amount	H1 I\$ J\$ K\$ L\$ T\$	Non-assessable foreign superannuation fur Transfer from reserve: assessable amount Transfer from reserve: non-assessable amo Contributions from non-complying funds and previously non-complying funds Any other contributions (including Super Co-contributions and Low Income Super Amounts)	nd amount
	TOTAL CONTRIBUTIONS	N \$	(Sum of labels A to M)	
Other transactions		0\$	Allocated earnings or losses	Loss
Accumulation S1 \$	phase account balance	Р\$	Inward rollovers and transfers	
	ase account balance	Q \$		
S2 \$ Retirement ph	ase account balance	R1 \$	Lump Sum payments	Code
- CDBIS S3 \$		R2 \$	Income stream payments	Code
TRIS Count	CLOSING ACCOUNT BALANCE	S \$	(S1 plus S2 plus S3)	
	Accumulation phase value	X1 \$		
	Retirement phase value	X2 \$		
	Outstanding limited recourse borrowing arrangement amount	Y \$		

OFFICIAL: Sensitive (when completed)

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Day

Date of birth

Month

Year

Member's TFN

See the Privacy note in the Declaration.

OPENING ACCOUNT BALANCE \$ Contributions Proceeds from primary residence disposal Refer to instructions for completing these labels. **H**\$ Employer contributions Day Month Year **A**\$ H1 Receipt date ABN of principal employer Assessable foreign superannuation fund amount A1 1\$ Personal contributions Non-assessable foreign superannuation fund amount **B**\$ J \$ CGT small business retirement exemption Transfer from reserve: assessable amount **C** \$ **K**\$ CGT small business 15-year exemption amount Transfer from reserve: non-assessable amount **D**\$ L \$ Personal injury election Contributions from non-complying funds and previously non-complying funds **E**\$ **T**\$ Spouse and child contributions **F**\$ Any other contributions (including Super Co-contributions Other third party contributions and Low Income Super Amounts) **G** \$ **M**\$ TOTAL CONTRIBUTIONS N \$ (Sum of labels A to M) Allocated earnings or losses Loss Other transactions **O**\$ Inward rollovers and transfers Accumulation phase account balance **P**\$ **S1**\$ Outward rollovers and transfers Retirement phase account balance **Q** \$ - Non CDBIS

S2\$ Retirement phase account balance - CDBIS

TRIS Count CLOSING ACCOUNT BALANCE **S**\$

S3\$

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse **Y**\$ borrowing arrangement amount

OFFICIAL: Sensitive (when completed)

R1 \$

R2 \$

Lump Sum payments

Income stream payments

(S1 plus S2 plus S3)

Code

Code

5	Section H: Assets and liab	oilities		
5a	Australian managed investments	Listed trusts	A \$	
		Unlisted trusts	B \$	
		Insurance policy	C \$	
	Othe	r managed investments	D \$	
b	Australian direct investments	Cash and term deposits	E \$	
	Limited recourse borrowing arrangements Australian residential real property	Debt securities	F \$	
	J1 \$	Loans	G \$	
	Australian non-residential real property J2 \$	Listed shares	H \$	
	Overseas real property	Unlisted shares	1\$	
	J3 \$ Australian shares	Limited recourse porrowing arrangements		
	J4 \$	Non-residential	K \$	
	Overseas shares	real property		
	J5 \$	Residential real property		
	Other	Collectables and	мф	
	J6 \$	personal use assets		
	Property count	Other assets	• O \$	
	J7			
с	Other investments	Crypto-Currency	⁷ N \$	
ōd	Overseas direct investments	Overseas shares	P \$	
	Overseas non-	residential real property	Q \$	
	Overseas	residential real property	r R \$	
	Oversea	s managed investments	S \$	
		Other overseas assets	т\$	
	TOTAL AUSTRALIAN AND (Sum of labels		U \$	

(known as in-house assets) at the end of the income year?

15f	Limited recourse borrowing arrangements If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? Did the members or related parties of the			-	/es			
	fund use personal guarantees or other security for the LRBA?	в	No	١	/es			
16	LIABILITIES	_						
	Borrowings for limited recourse borrowing arrangements							
	V1 \$							
	Permissible temporary borrowings							
	V2 \$							
	Other borrowings							7
	V3 \$			Borrow	vings	V	\$	
	Total member clos total of all CLOSING ACCOUNT BALANCEs fr					w	\$	_
			Reser	ve acco	unts	X	\$	
			Ot	ther liabi	lities	Y	\$	
			τοτα	L LIABII	LITIES	z	\$	

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

- Total TOFA gains H \$
- Total TOFA losses | \$

Section J: Other information

Family trust election status

hily trust election status If the trust or fund has made, or is making, a family trust election, write the four-digit income year write 2023 specified of the election (for example, for the 2022-23 income year, write 2023).

> If revoking or varying a family trust election, print ${\bf R}$ for revoke or print ${\bf V}$ for variation, В and complete and attach the Family trust election, revocation or variation 2023.

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being C specified and complete an Interposed entity election or revocation 2023 for each election.

> If revoking an interposed entity election, print **R**, and complete D and attach the Interposed entity election or revocation 2023.

Section K: Declarations



Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to **ato.gov.au/privacy**

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

	Day		Month		Year
Date		/		/	

Dov

Month

Preferred trustee or director contact details:

Title:	Mr	Mrs	Miss	Ms	Other
Family	name				

First given name

Other given names

Phone number Email address

Non-individual trustee name (if applicable)

ABN of non-	individual	trustee
-------------	------------	---------

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2023 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

		Date / /	
Tax agent's contact details			
Title: Mr Mrs Miss Ms Other Family name			
First given name	Other given names		
Tax agent's practice			
Tax agent's phone number	Reference number	Tax agent number	