

Mark Thimm  
Director

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#### 4 attachments

-  **ICA 2018.19.pdf**  
167K
-  **PAYGI - Mar20.pdf**  
163K
-  **PAYGI - Dec19.pdf**  
163K
-  **PAYGI - Sep19.pdf**  
163K

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**Rav Singh** <rednivar79@gmail.com>  
To: Mark Thimm <mthimm@compassadv.com.au>

26 May 2020 at 21:55

Hi Mark,

Pls see responses below in green

On Tue, 26 May 2020 at 18:25, Mark Thimm <mthimm@compassadv.com.au> wrote:

Hi Rav,

Thank you for your responses and the related drop box items. Please refer to my notes below in blue.

Please confirm the following and provide further documents where required which will keep the auditor happy, thank you.

1. An amount of \$592.00 was paid on 18.09.2018 per your super fund integrated client account with the ATO however this has not gone through your super fund CDIA bank account. I believe it was paid from outside the super fund and have taken it to be a non-concessional contribution by Rav. Please confirm if you agree with this? **I'm not across what the 'super fund integrated client account with the ATO' is. How can I view transactions on this account?** The 'integrated client account' is the account that your super fund PAYG instalments are paid to each quarter. I can forward you any statements as needed. The \$552 payment I referred to was for PAYG instalments for the 2018 year. I have attached a summary of transactions for the 2018/19 year and also payment slips for the 2019/20 PAYG instalments for payment. These PAYGI are based on the last lodged fund return and will be credited towards your 2019/20 fund tax return income tax bill. I believe the earlier payment of \$552 was made via a non-super fund bank account, if so I can attribute these to you Rav as non-concessional super contributions, or split them 50/50? **Please allocate 100% of this to Rav**
  2. There were two cheques received on 7/8/18 (\$8,652.00) and 18/10/18 (\$824.00) which I believe were for the buyback of Atlas Iron due to the takeover. Please provide any paperwork you have received that are evidence of the nature of these cheque deposits into the CDIA account. **Refer to ATLAS takeover transfer CHESSE statement in shared folder.**
  3. Any documents supporting market value (and the continued existence) of the car park investment at London Airport as at 30.06.2019. Did you end up getting paid the 21,000 pounds for the car park after 30.06.2019? If so, how much in pounds/AUD and when were you paid? Any further documents supporting this would assist greatly, thank you. **The car park investment is subject to administration. See email email for clarification. No amounts have been recovered to date in relation to the original investment. Additionally see invoice attached for the cost incurred for a solicitor for facilitate legal issues related to the car park investment.** I assume you are considered 'buy back investors' per the dropbox email, is that right? We need to value the car park at 30.09.2019. What would be your 'trustees valuation' at that point knowing what we now know about the car park being in administration? What would the value be at 30.06.2019 in pounds? (Presumably less than the previously expected 21,000 pounds?) Again, for the solicitors fees, we need to take this up into the fund as a member contribution similar to the PAYG instalments above. Do you have the actual AUD amount handy that you paid? Thanks. **Our valuation of the car park would be approximately GBP 5000.**
  4. The bank statements for the USD Business Foreign Currency Account from 1/7/2018 to 30/09/2018 (at which point I believe it was drawn down in full and transferred into the CDIA account). **Pls see CBA statement in shared folder**
  5. The Tax Distribution Statement (and any distribution notice) for CETF - Vaneck China for the year ended 30.06.2019. There was a distribution of \$277.43 paid in January 2019 which I believe had a 30% withholding tax withheld. I therefore believe the distribution was \$396.30 gross less \$118.87 tax = \$277.43 but for the audit we will need the paperwork to confirm this 'educated guess'. **Please see statements ending in XCETF in shared folder**
1. Please provide the distribution statements for Lendlease Group for the year. Similarly, it looks as though there was withholding tax withheld from the distributions as follows: on 21.09.18 the dividend was \$52.50 less \$24.00 tax = \$28.50, and on 20.03.2019 the dividend was \$18.00 less \$8.00 tax = \$10.00. **Pls see LLC payment advice in the shared folder** The Tax Distribution Statement enclosed was for 2018, do you have the one for 2019 handy, thank you. **Pls see files marked LLC print screen (4 files in total) and Annual Tax Statement 2019 in the shared folder**

Should you have any queries in relation to the above please do not hesitate to contact me.

Kind regards,

Mark

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Director

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