

**31 March 2022****Reference number: 123953267**

The Trustees  
Simpson Superannuation Fund  
c/o Eager and Partners  
74 Main Street  
**Bairnsdale VIC 3875**

Dear Trustees,

**SECTION 295.390 ACTUARY'S CERTIFICATE OF EXEMPT INCOME**

This certificate has been prepared for the Trustees of Simpson Superannuation Fund to certify the exempt income proportion in accordance with section 295.390 of the Income Tax Assessment Act ("ITAA") 1997 for the 2020/21 income year.

I hereby certify that the proportion of the applicable income of Simpson Superannuation Fund ("the Fund") for the year ending 30 June 2021 that should be exempt from income tax is: **95.949%**

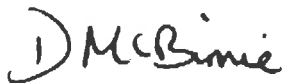
This exempt income proportion does not apply to income earned on segregated current pension assets and segregated non-current assets.

Further details of my calculation and the information on which it is based are contained in the appendices and covering email. These form part of my report and should be read in their entirety.

- Appendix A: Information used to calculate the exempt income proportion
- Appendix B: Fund liabilities
- Appendix C: Exempt current pension income result and adequacy opinion
- Appendix D: Apportioning expenses

I confirm that this actuarial certificate has been prepared in accordance with Professional Standard 406 issued by the Institute of Actuaries of Australia and other relevant professional standards and guidance notes.

Yours sincerely,

**Doug McBirnie, B.Sc. (Hons), FIAA**