

News Release

For Release: 8 July 2021

ANZ issues ANZ Capital Notes 6

ANZ today announced that it has issued 15 million ANZ Capital Notes 6 (ANZPI) (**Notes**) at \$100 each, raising \$1.5 billion of Additional Tier 1 Capital. This includes approximately \$750 million of ANZ Capital Notes 1 (ANZPD) reinvested in the Notes.

Following completion of the ANZ Securityholder Offer and Reinvestment Offer, the final allocation of the Notes was upsized from the \$1.2 billion of Notes allocated through the Bookbuild completed on 8 June 2021.

Allocation Policy

- **Reinvestment Offer** – All valid applications received by ANZ under the Reinvestment Offer have been accepted in full.
- **ANZ Securityholder Offer** – The following scale back was applied to valid applications received by ANZ under the ANZ Securityholder Offer:

Application size	Allocation
Up to \$100,000	All valid applications have been accepted in full
More than \$100,000	\$100,000 plus 39.849% of each valid application above \$100,000, subject to a maximum allocation of \$500,000

- **Broker Firm Offer and Institutional Offer** – Allocations to Syndicate Brokers and Institutional Investors were determined under the Bookbuild. Allocations to individual Broker Firm Applicants by each Syndicate Broker were at the discretion of the Syndicate Broker, except in relation to Applications under the Reinvestment Offer which have been accepted in full.

Applicants under the Reinvestment Offer and ANZ Securityholder Offer can obtain information about their allocation of Notes by calling the ANZ Information Line on the numbers provided at the end of this announcement and quoting their SRN or HIN.

Applicants under the Broker Firm Offer should confirm their allocation of Notes with their Syndicate Broker.

ASX Trading

The Notes are expected to commence trading on the ASX on a normal settlement basis on 9 July 2021 under the ASX code "ANZPI".

All Applicants are responsible for confirming the number of Notes allocated to them prior to selling any Notes. Applicants who sell Notes before receiving confirmation of their allocation do so at their own risk.

Confirmations and refunds

ANZ expects that Confirmation Statements for issuer sponsored holders and confirmations for CHESS holders will be despatched to successful Applicants by 15 July 2021.

Refunds of Application Payments as a result of scale back or invalid applications are expected to be despatched on 9 July 2021.

Distribution Rate

The Distribution Rate for the first Distribution Period from (and including) the Issue Date of 8 July 2021 to (but excluding) the first Distribution Payment Date (which is expected to be 20 September 2021) is 2.1175%. The Distribution Rate is calculated as follows:

3 month BBSW Rate on 8 July 2021 (first Business Day of the Distribution Period)	0.0250%
<i>Plus Margin</i>	3.0000%
<i>Equals</i>	3.0250%
<i>Multiplied by (1 – the 30% Tax Rate)</i>	0.7
Distribution Rate	2.1175%

This Distribution Rate equates to a fully franked Distribution amount of \$0.4293 in respect of each Note which, subject to ANZ's absolute discretion and no Payment Condition existing in respect of the Distribution Payment Date, is expected to be paid on 20 September 2021. This amount and other relevant details are set out below:

Distribution in respect of each Note	\$0.4293
Distribution Payment Date	20 September 2021
Record date	10 September 2021
Number of days in the Distribution Period	74

Following the first Distribution Period, the Distribution Rate for the Notes will be reset quarterly and announced on ASX.

Maximum Conversion Number

The Issue Date VWAP has been calculated as \$28.41. Accordingly, the Maximum Conversion Number has been set initially at:

- in the case of a Conversion occurring on a Mandatory Conversion Date, 7.0398 ANZ Ordinary Shares per Note; and
- in the case of a Conversion occurring at any other time, 17.5994 ANZ Ordinary Shares per Note.

For details about the calculation of these numbers and how they affect the Notes, see the ANZ Capital Notes 6 Prospectus dated 9 June 2021 (**Prospectus**) which is available online from the ANZ Shareholder Centre at www.anz.com/shareholder/centre/your-shareholding/alternative-securities/anz-capital-notes/.

Holders of ANZ Capital Notes 6

The twenty largest holders of Notes are detailed in Attachment A to this announcement.

The distribution schedule of the Notes is set out in Attachment B to this announcement.

Participation by ANZ directors and associates in the Offer

ANZ directors and their associates were allocated 4,640 Notes.

ANZ Capital Notes 6 Class Ruling

The Australian Taxation Office (**ATO**) has advised that it expects to release a Class Ruling in respect of the Notes on or around 21 July 2021. The Class Ruling is expected to be consistent with the Taxation Summary contained in Section 7 of the Prospectus.

Once it is published, a copy of the Class Ruling will be available from the ANZ Shareholder Centre at www.anz.com/shareholder/centre/your-shareholding/alternative-securities/anz-capital-notes/ and from the ATO website at www.ato.gov.au (by searching in the ATO's Legal Database).

Unless otherwise defined, capitalised terms in this announcement have the meaning given to them in the Prospectus.

For investor enquiries about ANZ Capital Notes 6 please call the ANZ Information Line on 1800 113 399 (within Australia) or +61 3 9415 4010 (international) (Monday to Friday – 8:30am to 5:30pm AEST).

For media enquiries only contact:

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Approved for distribution by ANZ's Continuous Disclosure Committee

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This announcement does not constitute financial product advice and is not an offer of ANZ Capital Notes 6. ANZ Capital Notes 6 have not been and will not be registered under the U.S. Securities Act of 1933, as amended (Securities Act), or the securities laws of any state or jurisdiction of the United States and may not be offered, sold or resold, directly or indirectly, in the United States or to, or for the account or benefit of, any U.S. person (as defined in Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the Securities Act.

Attachment A – 20 Largest Holders of ANZ Capital Notes 6

Rank	Investor	Number of Notes	% of Notes
1.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	1,670,214	11.13
2.	J P MORGAN NOMINEES AUSTRALIA PTY LIMITED	557,350	3.72
3.	BNP PARIBAS NOMS PTY LTD <DRP>	530,308	3.54
4.	NETWEALTH INVESTMENTS LIMITED <WRAP SERVICES A/C>	279,639	1.86
5.	NATIONAL NOMINEES LIMITED	258,330	1.72
6.	BNP PARIBAS NOMINEES PTY LTD HUB24 CUSTODIAL SERV LTD <DRP A/C>	257,196	1.71
7.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	212,620	1.42
8.	DIMBULU PTY LTD	140,000	0.93
9.	CITICORP NOMINEES PTY LIMITED	132,276	0.88
10.	DIOCESE DEVELOPMENT FUND - CATHOLIC DIOCESE OF PARRAMATTA	88,440	0.59
11.	MUTUAL TRUST PTY LTD	84,614	0.56
12.	NETWEALTH INVESTMENTS LIMITED <SUPER SERVICES A/C>	65,712	0.44
13.	BNP PARIBAS NOMINEES PTY LTD <PITCHER PARTNERS DRP>	59,374	0.40
14.	LEDA HOLDINGS PTY LTD	57,760	0.39
15.	MARROSAN INVESTMENTS PTY LTD	50,000	0.33
16.	NAVIGATOR AUSTRALIA LTD <MLC INVESTMENT SETT A/C>	48,036	0.32
17.	MCCUSKER FOUNDATION LTD <THE MCCUSKER CHARITABLE A/C>	46,000	0.31
18.	ALWOOD PTY LTD	44,600	0.30
19.	NULIS NOMINEES (AUSTRALIA) LIMITED <NAVIGATOR MAST PLAN SETT A/C>	43,992	0.29
20.	PERSHING AUSTRALIA NOMINEES PT Y LTD <ACCUM A/C>	38,097	0.25
Total		4,664,558	31.10%
Total for other investors		10,335,442	68.90%
Grand total		15,000,000	100%

Attachment B - Distribution schedule of the ANZ Capital Notes 6

Range	Total Holders	Number of Notes	% of Notes
1 - 1,000	17,395	5,382,065	35.88
1,001 - 5,000	1,678	3,333,667	22.22
5,001 - 10,000	117	844,157	5.63
10,001 - 100,000	52	1,402,178	9.35
100,001 and over	9	4,037,933	26.92
Total	19,251	15,000,000	100%