

**SJC SUPER FUND**  
**Trial Balance at 30/06/2020**  
 Printed: Tuesday 8 December, 2020 @ 09:56:33

Last Year	Account	Account Name	Units	Debits \$	Credits \$
	<b>238</b>	<b>Distributions Received</b>			
(588.79)	238/001	Colonial First State Portfolio - 0910 3529 4824		1-1	612.27
	<b>242</b>	<b>Employer Contributions - Concessional</b>			
(7,222.98)	242/001	Ciorcalo, Stephen John		2-1	13,526.37
(702.79)	247	Increase in Market Value of Investments			
	<b>250</b>	<b>Interest Received</b>			
(988.59)	250/001	Cash at Bank - Macquarie 182-512 966503088		19-7	165.52
	<b>280</b>	<b>Rent Received</b>			
(9,928.57)	280/001	Unit 24, 24 the Corso, North Lakes		3-1	23,207.89
	<b>285</b>	<b>Transfers In - Preserved/Taxable</b>			
(212,973.48)	285/001	Ciorcalo, Stephen John			
	<b>286</b>	<b>Transfers In - Preserved/Tax Free</b>			
(24,245.99)	286/001	Ciorcalo, Stephen John			
	<b>288</b>	<b>Transfers In - Unrestricted Non Preserved/Tax Free</b>			
(1,759.89)	288/001	Ciorcalo, Stephen John			
440.00	301	Accountancy Fees		2,816.70	4-1
2,000.00	302	Administration Costs		735.00	5-1
	304	ATO Supervisory Levy		518.00	
500.00	306	Amortisation of formation costs		500.00	6-1
	307	Auditor's Remuneration		373.30	7-1
	330	Decrease in Market Value of Investments		23,224.71	
	<b>334</b>	<b>Depreciation</b>			
3,501.00	334/001	Plant & Equipment per QSR		5,141.00	8-1
	334/003	Security Doors		285.11	8-3
	380	Insurance		320.00	9-1
	381	Filing fees - ASIC		321.00	
	382	Fines		160.00	10-1
	<b>425</b>	<b>Rental Property Expenses</b>			
	425/001	Advertising		80.00	
	425/003	Bank charges		395.00	
925.61	425/005	Body Corporate		3,625.41	
230.00	425/007	Borrowing costs		552.00	
729.60	425/009	Council rates		1,810.20	12-1
	425/011	Insurance		507.26	
4,503.56	425/013	Interest		13,509.10	
	425/014	Letting fees		473.00	
	425/015	Property Agent Fees		1,519.32	
	425/017	Repairs & Maintenance		716.75	12-2
	425/019	Stationery & printing		110.00	
2,001.53	425/021	Water		903.02	
	<b>460</b>	<b>Transfers Out - Preserved/Taxable</b>			
488.94	460/001	Ciorcalo, Stephen John		601.08	
	<b>461</b>	<b>Transfers Out - Preserved/Tax Free</b>			
54.28	461/001	Ciorcalo, Stephen John		67.08	11-1
	<b>463</b>	<b>Transfers Out - Unrestricted Non Preserved/Tax Free</b>			
4.03	463/001	Ciorcalo, Stephen John		4.82	

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Last Year	Account	Account Name	Units	Debits \$	Credits \$
550.20	485	Income Tax Expense			
242,482.33	490	Profit/Loss Allocation Account			21,756.81
	<b>501</b>	<b>Ciorcalo, Stephen John</b>			
		<b>(Accumulation)</b>			
	501/001	Opening Balance - Preserved/Taxable			216,534.76
	501/002	Opening Balance - Preserved/Tax Free			24,191.71
	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free			1,755.86
(7,222.98)	501/011	Employer Contributions - Concessional			13,526.37
(212,973.48)	501/021	Transfers In - Preserved/Taxable			
(24,245.99)	501/022	Transfers In - Preserved/Tax Free			
(1,759.89)	501/024	Transfers In - Unrestricted Non Preserved/Tax Free			
2,622.56	501/031	Share of Profit/(Loss) - Preserved/Taxable		34,638.27	
1,083.45	501/051	Contributions Tax - Preserved			
(533.25)	501/053	Income Tax - Preserved/Taxable			
488.94	501/091	Transfers Out - Preserved/Taxable		601.08	
54.28	501/092	Transfers Out - Preserved/Tax Free		67.08	
4.03	501/094	Transfers Out - Unrestricted Non Preserved/Tax Free		4.82	
40,624.25	604	Cash at Bank - Macquarie 182-512 966503088		41,420.34	19.7
2,000.00	640	Formation Expenses		1,500.00	6.1
2,530.00	645	Borrowing costs		1,978.00	14.1
	<b>747</b>	<b>Managed Investments (Australian)</b>			
11,881.83	747/001	Colonial First State Portfolio - 0910 3529 4824	10,800.4734	10,999.20	1.5
	<b>765</b>	<b>Plant and Equipment (at written down value)</b>			
20,432.00	765/001	Plant & Equipment per QSR	1.0000	15,291.00	8.1
	765/002	Security Doors	1.0000	2,679.39	8.3
	<b>772</b>	<b>Real Estate Properties (Australian)</b>			
414,308.66	772/001	Unit 24, 24 the Corso, North Lakes	1.0000	392,500.00	20.1
(248,831.96)	810	Loan - Origin Mortgage Management			21.4 245,721.26
	<b>850</b>	<b>Income Tax Payable</b>			
(550.20)	850/001	Income Tax Payable			A
60.84	850/002	Imputed Credits		50.78	1.1
26.91	850/003	Foreign and Other Tax Credits			
0.00				560,998.82	560,998.82

**Current Year Profit/(Loss): \$(21,756.81)**

**SJC SUPER FUND**  
**STATEMENT OF TAXABLE INCOME**  
**FOR THE PERIOD 1 JULY 2019 TO 30 JUNE 2020**

A.

	2020
	\$
Benefits Accrued as a Result of Operations before Income Tax	(21,757.00)
<b>Less:</b>	
Distributed Capital Gains	(219.00)
Non Taxable Distributions Received	(8.00)
Building Depreciation	(6,566.00)
Tax adjustment Expenses - Administration expenses (Q)	160.00
Tax adjustment Expenses - Administration expenses (Q)	500.00
Other Non Taxable Items	1.00
	<u>(6,132.00)</u>
	(27,889.00)
<b>Add:</b>	
Decrease in Market Value of Investments	23,225.00
Transfers Out - Preserved/Taxable	601.00
Transfers Out - Preserved/Tax Free	67.00
Transfers Out - Unrestricted Non Preserved/Tax Free	5.00
Taxable Capital Gains	146.00
	<u>24,044.00</u>
<b>Taxable Income</b>	<u><b>(3,845.00)</b></u>
<b>Tax Payable on Taxable Income</b>	<b>0.00</b>
<b>Less:</b>	
Imputed Credits	50.78
	<u>50.78</u>
<b>Income Tax Payable/(Refund)</b>	<u><b>(50.78)</b></u>
<b>Add:</b>	
Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<u><b>208.22</b></u>