

**SJC SUPER FUND****CREATE ENTRIES REPORT AT 30/06/2020**

Created by LCOX on Tuesday 8 December, 2020 @ 09:56:25

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
30/06/2020	747/001	Colonial First State Portfolio - 0910 3529 4824 (Market Value Date: 30/06/2020, Code: SJCCFS)	1.02	(1,416.05)
30/06/2020	772/001	Unit 24, 24 the Corso, North Lakes (Market Value Date: 26/11/2019, Code: U24THECORS)	392,500.00	(21,808.66)
		<b>Total Amount</b>		<b>(23,224.71)</b>

**Calculation of permanent difference on revaluation**

30/06/2020	747/001	Colonial First State Portfolio - 0910 3529 4824 - No CGT asset		
30/06/2020	747/001	- Market Value	10,999.20	
30/06/2020	747/001	- Less Carrying Value	12,415.25	
30/06/2020	747/001	- Permanent Difference		(1,416.05)
30/06/2020	772/001	Unit 24, 24 the Corso, North Lakes - No CGT asset		
30/06/2020	772/001	- Market Value	392,500.00	
30/06/2020	772/001	- Less Carrying Value	414,308.66	
30/06/2020	772/001	- Permanent Difference		(21,808.66)
		<b>Total Amount</b>		<b>(23,224.71)</b>

**Calculation of tax entries****Calculation of timing differences**

30/06/2020	238/001	Colonial First State Portfolio - 0910 3529 4824		7.89
30/06/2020	334/002	Unit 24, 24 the Corso, North Lakes - Build Dpn		6,566.00
		<b>Total Amount</b>		<b>6,573.89</b>

**Calculation of permanent differences**

30/06/2020		Tax Adjustment 1 - Label EK		(160.00)
30/06/2020		Tax Adjustment 2 - Label EK		(500.00)
30/06/2020	330	Colonial First State Portfolio - 0910 3529 4824 (747/001) - Non Tax Revn		(1,416.05)
30/06/2020	330	Unit 24, 24 the Corso, North Lakes (772/001) - Non Tax Revn		(21,808.66)
18/10/2019	460/001	Ciorcalo, Stephen John		(601.08)
18/10/2019	461/001	Ciorcalo, Stephen John		(67.08)
18/10/2019	463/001	Ciorcalo, Stephen John		(4.82)
30/06/2020		Capital Gains Discount		73.00
		<b>Total Amount</b>		<b>(24,484.69)</b>

**Calculation of Non Deductible Expense Percentage(s)**General Expense Calculation

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<b>Non-Deductible General Expense Percentage (Manual)</b>	<b>0.000%</b>
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Investment Expense Calculation

<b>Non-Deductible Investment Expense Percentage (Manual)</b>	<b>0.000%</b>
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**Calculation of Net Capital Gains**Discounted Gains

30/06/2020	238/001	Colonial First State Portfolio - 0910 3529 4824 (Discounted method)	218.58	218.58
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<b>Total Amount - Discounted Gains</b>	<b>219.00</b>
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Applying Capital Losses and CG Discount to Capital Gains

Capital Gains Discount	(73.00)
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<b>Net Capital Gain (Label A)</b>	<b>146.00</b>
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Exempt Capital Gains Calculation**Entry Summary**

Fund Tax Rate (Percentage)	15.00
Total profit for period	(21,756.81)
Less Permanent Differences	(24,484.69)
Less Timing Differences	6,573.89

<b>Taxable income for period</b>	<b>(3,845.00)</b>
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Add Supervisory levy	259.00
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<b>Total Amount Due or Refundable</b>	<b>208.22</b>
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**The fund has incurred a taxable loss therefore no income tax is payable**

**Income Tax Expense of \$50.78 consists wholly of refundable imputed and TFN credits**

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction  
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2020	501	Ciorcalo, Stephen John - Preserved	246,413.78
30/06/2020	501	Ciorcalo, Stephen John - Unres Non Pres	1,752.49

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Total Amount</b>				<b>248,166.27</b>
<u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2020		Profit/(Loss) for period before allocations		(21,756.81)
30/06/2020		Unused Current Year Foreign Credits		(28.07)
30/06/2020		Contributions		(13,526.37)
30/06/2020		Transfers out to other funds		672.98
<b>Total Amount</b>				<b>(34,638.27)</b>
<u>Income Tax Expense Available for Allocation to Members</u>				
<b>Total Amount</b>				<b>0.00</b>
<b>Fund Rate or Return Calculation</b>				
<b>Total profit for period (excluding Super Surcharge)</b>				<b>(21,756.81)</b>
Less amounts excluded from fund rate calculation:				
<b>Total exclusion</b>				
<b>Profit after exclusion</b>				<b>(21,756.81)</b>
<b>Total member opening balance</b>				<b>242,482.33</b>
<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>				<b>(8.97)</b>
<b>Ciorcalo, Stephen John Preserved</b>				
<u>Members Balance</u>				
01/07/2019		Opening balance - Preserved	240,726.47	240,726.47
01/07/2019	501/001	Opening Balance - Preserved/Taxable	216,534.76	216,534.76
01/07/2019	501/002	Opening Balance - Preserved/Tax Free	24,191.71	24,191.71
29/07/2019	501/011	Employer Contributions - Concessional	1,503.49	1,384.36
30/08/2019	501/011	Employer Contributions - Concessional	1,093.00	910.83
25/10/2019	501/011	Employer Contributions - Concessional	1,111.14	755.94
28/10/2019	501/011	Employer Contributions - Concessional	1,495.84	1,005.40
31/12/2019	501/011	Employer Contributions - Concessional	1,148.76	571.24
28/01/2020	501/011	Employer Contributions - Concessional	1,096.32	461.29
19/06/2020	501/011	Employer Contributions - Concessional	1,065.35	32.02
31/01/2020	501/011	Employer Contributions - Concessional	815.21	336.33
27/03/2020	501/011	Employer Contributions - Concessional	971.39	252.14
23/04/2020	501/011	Employer Contributions - Concessional	1,000.46	185.88
24/04/2020	501/011	Employer Contributions - Concessional	1,257.15	230.13
19/06/2020	501/011	Employer Contributions - Concessional	968.26	29.10
01/07/2019	501/011	Employer Contributions - Concessional	(7,222.98)	(7,222.98)

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01/07/2019	501/021	Transfers In - Preserved/Taxable	(212,973.48)	(212,973.48)
01/07/2019	501/022	Transfers In - Preserved/Tax Free	(24,245.99)	(24,245.99)
01/07/2019	501/031	Share of Profit/(Loss) - Preserved/Taxable	2,622.56	2,622.56
01/07/2019	501/051	Contributions Tax - Preserved	1,083.45	1,083.45
01/07/2019	501/053	Income Tax - Preserved/Taxable	(533.25)	(533.25)
18/10/2019	501/091	Transfers Out - Preserved/Taxable	(601.08)	(420.43)
01/07/2019	501/091	Transfers Out - Preserved/Taxable	488.94	488.94
18/10/2019	501/092	Transfers Out - Preserved/Tax Free	(67.08)	(46.92)
01/07/2019	501/092	Transfers Out - Preserved/Tax Free	54.28	54.28
<b>Total Amount - Preserved (Weighted)</b>				<b>246,413.78</b>
<u>Member Allocations</u>				
30/06/2020	501/031	Members share of profit/(loss) - Preserved/Taxable	(34,393.66)	
30/06/2020	501/031	Members share of profit/(loss) - Preserved/Taxable	(244.61)	
<b>Closing Balance - Preserved</b>			<b>218,946.41</b>	
<b>Unrestricted Non Preserved</b>				
<u>Members Balance</u>				
01/07/2019		Opening balance - Unres Non Pres	1,755.86	1,755.86
01/07/2019	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	1,755.86	1,755.86
01/07/2019	501/024	Transfers In - Unrestricted Non Preserved/Tax Free	(1,759.89)	(1,759.89)
18/10/2019	501/094	Transfers Out - Unrestricted Non Preserved/Tax Free	(4.82)	(3.37)
01/07/2019	501/094	Transfers Out - Unrestricted Non Preserved/Tax Free	4.03	4.03
<b>Total Amount - Unres Non Pres (Weighted)</b>				<b>1,752.49</b>
<b>Closing Balance - Unrestricted Non Pres</b>			<b>1,751.04</b>	
<b>BAS Instalment Income Reconciliation (Label T1)</b>				
30/06/2020		Capital Gains		146.00
30/06/2020		Gross Rent		23,208.00
30/06/2020		Gross Interest		166.00
30/06/2020		Gross Foreign Income		185.00
30/06/2020		Employer Contributions		13,526.00
30/06/2020		Trust Distributions		201.00
<b>Total Amount</b>				<b>37,432.00</b>

**MCS Reconciliation**  
**Ciorcalo, Stephen John**

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<u>Employer Contributed amount</u>				
30/08/2019	501/011	Employer Contributions - Concessional		1,093.00
29/07/2019	501/011	Employer Contributions - Concessional		1,503.49
31/12/2019	501/011	Employer Contributions - Concessional		1,148.76
28/10/2019	501/011	Employer Contributions - Concessional		1,495.84
25/10/2019	501/011	Employer Contributions - Concessional		1,111.14
19/06/2020	501/011	Employer Contributions - Concessional		968.26
24/04/2020	501/011	Employer Contributions - Concessional		1,257.15
19/06/2020	501/011	Employer Contributions - Concessional		1,065.35
23/04/2020	501/011	Employer Contributions - Concessional		1,000.46
27/03/2020	501/011	Employer Contributions - Concessional		971.39
31/01/2020	501/011	Employer Contributions - Concessional		815.21
28/01/2020	501/011	Employer Contributions - Concessional		1,096.32
		<b>Total Amount</b>		<b>13,526.37</b>
		All Contributions received for the current year		13,526.37
		Closing Account Balance		(220,697.00)