

Keela-We Superannuation Fund

Trial Balance

As at 30 June 2023

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	24200	Contributions			
(4,200.00)	24200/GILMIC00001A	(Contributions) Gillam, Michael - Accumulation			
	24700	Changes in Market Values of Investments			185,000.00
	25000	Interest Received			
(1.95)	25000/QTM1467078	Cash at Bank			1.08
	25000/QTM1776270	RACQ Term Deposit 1776270			300.00
	28000	Property Income			
(18,490.00)	28000/6 Slater	6/1 Slater Avenue, Lawnton QLD, Australia			19,190.39
1,200.00	30100	Accountancy Fees		1,200.00	
259.00	30400	ATO Supervisory Levy		259.00	
330.00	30700	Auditor's Remuneration		385.00	
	33400	Depreciation			
119.44	33400/HaierSSDW/6Slater	Haier S/S Dishwasher/6 Slater		118.11	
306.54	33400/HitAircon/6Slater	Hitachi Aircon 6KW/6 Slater		316.69	
	41930	Property Expenses - Agents Management Fees			
1,423.73	41930/6 Slater	6/1 Slater Avenue, Lawnton QLD, Australia		1,068.63	
	41960	Property Expenses - Council Rates & Taxes			
1,878.80	41960/6 Slater	6/1 Slater Avenue, Lawnton QLD, Australia		1,978.40	
	41980	Property Expenses - Insurance Premium			
365.00	41980/6 Slater	6/1 Slater Avenue, Lawnton QLD, Australia		339.00	
	42060	Property Expenses - Repairs Maintenance			
748.12	42060/6 Slater	6/1 Slater Avenue, Lawnton QLD, Australia		1,466.08	
	42100	Property Expenses - Strata Levy Fees			
2,316.66	42100/6 Slater	6/1 Slater Avenue, Lawnton QLD, Australia		1,890.00	
	42150	Property Expenses - Water Rates			
1,556.78	42150/6 Slater	6/1 Slater Avenue, Lawnton QLD, Australia		1,488.98	
1,828.20	48500	Income Tax Expense		1,347.30	
10,359.68	49000	Profit/Loss Allocation Account		192,634.28	
	50010	Opening Balance			
(387,897.82)	50010/GILMIC00001A	(Opening Balance) Gillam, Michael - Accumulation			398,257.50
	52420	Contributions			
(4,200.00)	52420/GILMIC00001A	(Contributions) Gillam, Michael - Accumulation			0.00

Keela-We Superannuation Fund

Trial Balance

As at 30 June 2023

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	53100	Share of Profit/(Loss)			
(7,987.88)	53100/GILMIC00001A	(Share of Profit/(Loss)) Gillam, Michael - Accumulation			193,981.58
	53330	Income Tax			
1,198.20	53330/GILMIC00001A	(Income Tax) Gillam, Michael - Accumulation		1,347.30	
	53800	Contributions Tax			
630.00	53800/GILMIC00001A	(Contributions Tax) Gillam, Michael - Accumulation			0.00
	60400	Bank Accounts			
8,227.33	60400/QTM1467078	Cash at Bank		17,058.06	
	60800	Term Deposits			
50,000.00	60800/QTM1776270	RACQ Term Deposit 1776270		50,000.00	
485.00	64000	Formation Expenses		485.00	
801.15	68000	Sundry Debtors		751.80	
	69000	Debtors - ATO			
1,122.00	69000/00008	Debtor - ATO		1,122.00	
	72650	Fixtures and Fittings (at written down value) - Unitised			
590.56	72650/HaierSSDW/6Slater	Haier S/S Dishwasher/6 Slater	1.0000	472.45	
1,583.46	72650/HitAircon/6Slater	Hitachi Aircon 6KW/6 Slater	1.0000	1,266.77	
	77200	Real Estate Properties (Australian - Residential)			
335,000.00	77200/6 Slater	6/1 Slater Avenue, Lawnton QLD, Australia	1.0000	520,000.00	
	77800	Shares in Unlisted Private Companies (Australian)			
10.00	77800/QTCU	Qld Teachers Credit Union	1.0000	10.00	
1,189.80	85000	Income Tax Payable/Refundable		657.70	
0.00	86000	PAYG Instalment Payable			932.00
(751.80)	88000	Sundry Creditors			0.00
				797,662.55	797,662.55

Current Year Profit/(Loss): 193,981.58

Keela-We Superannuation Fund

Interest Reconciliation Report

For The Period 01 July 2022 - 30 June 2023

Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
Bank Accounts					
QTM1467078 Cash at Bank					
30/06/2023	1.08	1.08			
	1.08	1.08			
	1.08	1.08			
Term Deposits					
QTM1776270 RACQ Term Deposit 1776270					
29/09/2022	300.00	300.00			
	300.00	300.00			
	300.00	300.00			
TOTAL	301.08	301.08			

Tax Return Reconciliation

	Totals	Tax Return Label
Gross Interest	301.08	11C

Keela-We Superannuation Fund

Depreciation Schedule

For The Period 01 July 2022 - 30 June 2023

Investment	Purchase Date	Cost	Opening Written Down Value	Adjustments			Depreciation			Closing Written Down Value	
				Disposals/ Decrease	Additions/ Increase	Total Value For Depreciation ¹	Method	Rate	Calculated Depreciation ²		Posted Depreciation ³
Fixtures and Fittings (at written down value) - Unitised											
Haier S/S Dishwasher/6 Slater											
	28/08/2021	710.00	590.56			590.56	Diminishing Value	20.00 %	118.11	118.11	472.45
Hitachi Aircon 6KW/6 Slater											
	08/09/2021	1,890.00	1,583.46			1,583.46	Diminishing Value	20.00 %	316.69	316.69	1,266.77
		2,600.00	2,174.02			2,174.02				434.80	1,739.22
		2,600.00	2,174.02			2,174.02				434.80	1,739.22

¹ Amounts have been pro rated based on number of days in the year

² Depreciation/Capital Works calculated as per depreciation method

³ Depreciation amounts posted to the ledger

Keela-We Superannuation Fund

Contributions Breakdown Report

For The Period 01 July 2022 - 30 June 2023

Summary

Member	D.O.B	Age (at 30/06/2022)	Total Super Balance (at 30/06/2022) *1	Concessional	Non-Concessional	Other	Reserves	Total
Gillam, Michael	21/09/1957	64	398,257.50	0.00	0.00	0.00	0.00	0.00
All Members				0.00	0.00	0.00	0.00	0.00

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Gillam, Michael	Concessional	0.00	92,620.00	92,620.00 Below Cap
	(5 year carry forward cap available)			
	Non-Concessional	0.00	110,000.00	110,000.00 Below Cap

Carry Forward Unused Concessional Contribution Cap

Member	2018	2019	2020	2021	2022	2023	Current Position
Gillam, Michael							
Concessional Contribution Cap	25,000.00	25,000.00	25,000.00	25,000.00	27,500.00	27,500.00	
Concessional Contribution	10,920.00	10,920.00	10,920.00	11,340.00	4,200.00	0.00	
Unused Concessional Contribution	0.00	14,080.00	14,080.00	13,660.00	23,300.00	27,500.00	
Cumulative Carry Forward Unused	N/A	0.00	14,080.00	28,160.00	41,820.00	65,120.00	
Maximum Cap Available	25,000.00	25,000.00	39,080.00	53,160.00	69,320.00	92,620.00	92,620.00 Below Cap
Total Super Balance	286,105.47	323,676.77	350,951.64	365,786.26	387,897.82	398,257.50	

NCC Bring Forward Caps

Member	Bring Forward Cap	2020	2021	2022	2023	Total	Current Position
Gillam, Michael	N/A	498.50	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

Total for All Members

0.00	0.00	0.00	0.00
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Keela-We Superannuation Fund

Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price ¹	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Cash at Bank		17,058.060000	17,058.06	17,058.06	17,058.06			2.90 %
RACQ Term Deposit 1776270		50,000.000000	50,000.00	50,000.00	50,000.00			8.49 %
			67,058.06		67,058.06			11.39 %
Fixtures and Fittings (at written down value) - Unitised								
HaierSSDW/ 6Slater Haier S/S Dishwasher/6 Slater	1.00	472.450000	472.45	710.00	710.00	(237.55)	(33.46) %	0.08 %
HitachiAircon /6Slater Hitachi Aircon 6KW/6 Slater	1.00	1,266.770000	1,266.77	1,890.00	1,890.00	(623.23)	(32.98) %	0.22 %
			1,739.22		2,600.00	(860.78)	(33.11) %	0.30 %
Real Estate Properties (Australian - Residential)								
6 Slater 6/1 Slater Avenue, Lawnton QLD, Australia	1.00	520,000.000000	520,000.00	219,663.87	219,663.87	300,336.13	136.73 %	88.31 %
			520,000.00		219,663.87	300,336.13	136.73 %	88.31 %
Shares in Unlisted Private Companies (Australian)								
QTCU Qld Teachers Credit Union	1.00	10.000000*	10.00	10.00	10.00	0.00	0.00 %	0.00 %
			10.00		10.00	0.00	0.00 %	0.00 %
			588,807.28		289,331.93	299,475.35	103.51 %	100.00 %

¹Market Prices as at Reporting Date. Note: Where prices unavailable, system will use last known price

* Investments using last known price

Investment	Market Price	Market Price Date
Qld Teachers Credit Union	10.000000	30/06/2022

Keela-We Superannuation Fund

Investment Summary with Market Movement

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement	
						Overall	Current Year		
Cash/Bank Accounts									
Cash at Bank		17,058.060000	17,058.06	17,058.06	17,058.06				
RACQ Term Deposit 1776270		50,000.000000	50,000.00	50,000.00	50,000.00				
			67,058.06		67,058.06				
Fixtures and Fittings (at written down value) - Unitised									
HaierSSDW/ 6Slater	Haier S/S Dishwasher/6 Slater	1.00	472.450000	472.45	710.00	710.00	(237.55)	0.00	0.00
HitachiAircon /6Slater	Hitachi Aircon 6KW/6 Slater	1.00	1,266.770000	1,266.77	1,890.00	1,890.00	(623.23)	0.00	0.00
			1,739.22		2,600.00	(860.78)	0.00	0.00	
Real Estate Properties (Australian - Residential)									
6 Slater	6/1 Slater Avenue, Lawnton QLD, Australia	1.00	520,000.000000	520,000.00	219,663.87	219,663.87	300,336.13	185,000.00	0.00
			520,000.00		219,663.87	300,336.13	185,000.00	0.00	
Shares in Unlisted Private Companies (Australian)									
QTCU	Qld Teachers Credit Union	1.00	10.000000	10.00	10.00	10.00	0.00	0.00	0.00
			10.00		10.00	0.00	0.00	0.00	
			588,807.28		289,331.93	299,475.35	185,000.00	0.00	

Keela-We Superannuation Fund

Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
Cash at Bank		8,227.33		18,286.91		(9,456.18)			17,058.06	17,058.06
		8,227.33		18,286.91		(9,456.18)			17,058.06	17,058.06
Term Deposits										
RACQ Term Deposit 1776270		50,000.00				0.00			50,000.00	50,000.00
		50,000.00				0.00			50,000.00	50,000.00
Fixtures and Fittings (at written down value) - Unitised										
HaierSSDW/6Slater - Haier S/S Dishwasher/6 Slater	1.00	710.00						1.00	710.00	472.45
HitAircon/6Slater - Hitachi Aircon 6KW/6 Slater	1.00	1,890.00						1.00	1,890.00	1,266.77
		2,600.00							2,600.00	1,739.22
Real Estate Properties (Australian - Residential)										
6 Slater - 6/1 Slater Avenue, Lawnton QLD, Australia	1.00	219,663.87						1.00	219,663.87	520,000.00
		219,663.87							219,663.87	520,000.00
Shares in Unlisted Private Companies (Australian)										
QTCU - Qld Teachers Credit Union	1.00	10.00						1.00	10.00	10.00
		10.00							10.00	10.00

280,501.20

18,286.91

(9,456.18)

289,331.93

588,807.28

Keela-We Superannuation Fund

Capital Gains Reconciliation Report

For The Period 01 July 2022 - 30 June 2023

	Total	Discounted	Indexed	Other	Notional
Losses available to offset					
Carried forward from prior losses	466.00				
Carried forward from prior losses - Collectables	0.00				
Current year capital losses	0.00				
Current year capital losses - Collectables	0.00				
Total Losses Available	466.00				
Total Losses Available - Collectables	0.00				
Capital Gains					
Capital gains from disposal of assets	0.00	0.00	0.00	0.00	0.00
Capital gains from disposal of assets - Collectables	0.00	0.00	0.00	0.00	0.00
Capital gains from trust distributions	0.00	0.00	0.00	0.00	0.00
Capital Gains Before Losses applied	0.00	0.00	0.00	0.00	0.00
Losses and discount applied					
Losses applied	0.00	0.00	0.00	0.00	0.00
Losses applied - Collectables	0.00	0.00	0.00	0.00	0.00
Capital gains after losses applied	0.00	0.00	0.00	0.00	0.00
Capital gains after losses applied - Collectables	0.00	0.00	0.00	0.00	0.00
CGT Discount applied	0.00				
CGT Discount applied - Collectables	0.00				

Keela-We Superannuation Fund

Capital Gains Reconciliation Report

For The Period 01 July 2022 - 30 June 2023

	Total	Discounted	Indexed	Other	Notional
Net Capital Gain					
Net capital gain	0.00				
Net capital gain - Collectables	0.00				
Total Net Capital Gain (11A)	0.00				
Net Capital Losses Carried Forward to later income					
Net Capital Losses Carried Forward to later income years	466.00				
Net Capital Losses Carried Forward to later income years - Collectables	0.00				
Total Net Capital Losses Carried Forward to later income years (14V)	466.00				

Note

Refer to Realised Gains Report for details of Disposals at a Security level

Refer to Distribution Reconciliation Report for Trust Distribution details at a Security level

Keela-We Superannuation Fund
Members Summary Report

As at 30 June 2023

Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Michael Gillam (Age: 65)											
GILMIC00001A - Accumulation											
398,257.50			193,981.58				1,347.30				590,891.78
398,257.50			193,981.58				1,347.30				590,891.78
398,257.50			193,981.58				1,347.30				590,891.78

Keela-We Superannuation Fund

Members Statement

Michael Gillam
 25 Somers Street
 Cashmere, Queensland, 4500, Australia

Your Details

Date of Birth :	21/09/1957	Nominated Beneficiaries:	N/A
Age:	65	Nomination Type:	N/A
Tax File Number:	484004681	Vested Benefits:	590,891.78
Date Joined Fund:	19/03/2004	Total Death Benefit:	590,891.78
Service Period Start Date:		Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	GILMIC00001A	Disability Benefit:	0.00
Account Start Date:	19/03/2004		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

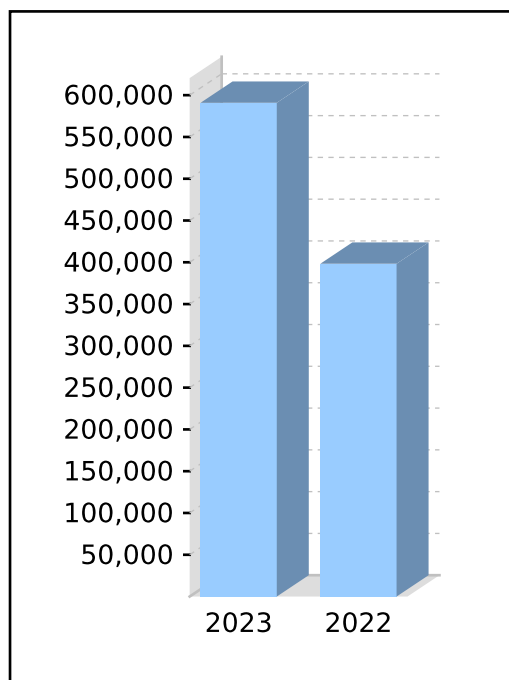
Total Benefits 590,891.78

Preservation Components

Preserved
 Unrestricted Non Preserved 590,891.78
 Restricted Non Preserved

Tax Components

Tax Free 128,838.50
 Taxable 462,053.28



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	398,257.50
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	193,981.58
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	1,347.30
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	590,891.78

Keela-We Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	193,981.58
Less	
Increase in MV of investments	185,000.00
	<hr/> 185,000.00
SMSF Annual Return Rounding	0.42
	<hr/> 0.42
Taxable Income or Loss	<hr/> 8,982.00
Income Tax on Taxable Income or Loss	1,347.30
	<hr/> 1,347.30
CURRENT TAX OR REFUND	<hr/> 1,347.30
Supervisory Levy	259.00
Income Tax Instalments Raised	(2,005.00)
	<hr/> (398.70)
AMOUNT DUE OR REFUNDABLE	<hr/> (398.70)

Keela-We Superannuation Fund

Create Entries Report

For the period 01 July 2022 to 30 June 2023

Create Entries Financial Year Summary 01 July 2022 - 30 June 2023

Total Profit	Amount
Income	204,491.47
Less Expense	10,509.89
Total Profit	193,981.58

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	193,981.58
Less Permanent Differences	185,000.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.42
Taxable Income	8,982.00
Income Tax on Taxable Income or Loss	1,347.30

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	193,981.58
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	193,981.58

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	1,347.30

Final Segment 1 from 01 July 2022 to 30 June 2023

Pool Name Unsegregated Pool

Total Profit	Amount
Income	204,491.47
Less Expense	10,509.89
Total Profit	193,981.58

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	193,981.58
Less Permanent Differences	185,000.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	0.42
Taxable Income	8,982.00
Income Tax on Taxable Income or Loss	1,347.30

Member Weighted Balance Summary	Weighting%	Amount
Michael Gillam(GILMIC00001A)	100.00	398,257.50

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	193,981.58
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	193,981.58

Allocation to Members	Weighting%	Amount
Michael Gillam(GILMIC00001A)	100.00	193,981.58

Accumulation Weighted Balance Summary	Weighting%	Amount
Michael Gillam(GILMIC00001A)	100.00	398,257.50

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	1,347.30

Allocation to Members	Weighting%	Amount
Michael Gillam(GILMIC00001A)	100.00	1,347.30

Calculation of daily member weighted balances

Calculation of daily member weighted balances

Michael Gillam (GILMIC00001A)

Member Balance

01/07/2022	50010	Opening Balance	398,257.50	398,257.50
		Total Amount (Weighted)		398,257.50

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	466.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2022 to 30 June 2023

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year **0.00**

Foreign Tax Offset (Label C1) 0.00

Applied/Claimed FTO 0.00

Allocations of Foreign Tax Offset to Members

Michael Gillam(GILMIC00001A) - 100.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00

Self-managed superannuation fund annual return **2023**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2023* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2023* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 **Tax file number (TFN)**

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 **Name of self-managed superannuation fund (SMSF)**

Keela-We Superannuation Fund

3 **Australian business number (ABN)** (if applicable)

4 **Current postal address**

Level 1 Mitcham House

1355 Gympie Road

Suburb/town

Aspley

State/territory

QLD

Postcode

4034

5 **Annual return status**

Is this an amendment to the SMSF's 2023 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Tax File Number

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** / /

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Tax File Number

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** **A** Code
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2023*.

Have you applied an exemption or rollover? **M** No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income	D1 \$ <input type="text"/>	Net foreign income	D \$ <input type="text"/>	Loss <input type="checkbox"/>
----------------------	-----------------------------------	--------------------	----------------------------------	-------------------------------

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$ Number

Gross payments where ABN not quoted **H** \$

Calculation of assessable contributions

Assessable employer contributions **R1** \$

plus Assessable personal contributions **R2** \$

plus ****No-TFN-quoted contributions** **R3** \$
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** \$

Gross distribution from partnerships **I** \$ Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$ Code

Assessable contributions **R** \$
(R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income

*Net non-arm's length private company dividends **U1** \$

plus *Net non-arm's length trust distributions **U2** \$

plus *Net other non-arm's length income **U3** \$

*Other income **S** \$ Code

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income **U** \$
(subject to 45% tax rate) (U1 plus U2 plus U3)

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels **A** to **U**) **W** \$ Loss

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME (**W** less **Y**) **V** \$ Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

⊖ Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input style="width: 150px;" type="text"/>		A2 \$ <input style="width: 150px;" type="text"/>
Interest expenses overseas	B1 \$ <input style="width: 150px;" type="text"/>		B2 \$ <input style="width: 150px;" type="text"/>
Capital works expenditure	D1 \$ <input style="width: 150px;" type="text"/>		D2 \$ <input style="width: 150px;" type="text"/>
Decline in value of depreciating assets	E1 \$ <input style="width: 150px;" type="text" value="434"/>		E2 \$ <input style="width: 150px;" type="text"/>
Insurance premiums – members	F1 \$ <input style="width: 150px;" type="text"/>		F2 \$ <input style="width: 150px;" type="text"/>
SMSF auditor fee	H1 \$ <input style="width: 150px;" type="text" value="385"/>		H2 \$ <input style="width: 150px;" type="text"/>
Investment expenses	I1 \$ <input style="width: 150px;" type="text" value="8,231"/>		I2 \$ <input style="width: 150px;" type="text"/>
Management and administration expenses	J1 \$ <input style="width: 150px;" type="text" value="1,459"/>		J2 \$ <input style="width: 150px;" type="text"/>
Forestry managed investment scheme expense	U1 \$ <input style="width: 150px;" type="text"/>		U2 \$ <input style="width: 150px;" type="text"/>
Other amounts	L1 \$ <input style="width: 150px;" type="text"/>	Code <input style="width: 20px; height: 15px;" type="text"/>	L2 \$ <input style="width: 150px;" type="text"/>
Tax losses deducted	M1 \$ <input style="width: 150px;" type="text"/>		L2 \$ <input style="width: 150px;" type="text"/>

TOTAL DEDUCTIONS
N \$ <input style="width: 150px;" type="text" value="10,509"/>
<small>(Total A1 to M1)</small>

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ <input style="width: 150px;" type="text"/>
<small>(Total A2 to L2)</small>

#TAXABLE INCOME OR LOSS	<small>Loss</small>
O \$ <input style="width: 150px;" type="text" value="8,982"/>	<input style="width: 20px; height: 15px;" type="text"/>
<small>(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)</small>	

TOTAL SMSF EXPENSES
Z \$ <input style="width: 150px;" type="text" value="10,509"/>
<small>(N plus Y)</small>

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2023* on how to complete the calculation statement.

#Taxable income	A	\$	8,982
<i>(an amount must be included even if it is zero)</i>			
#Tax on taxable income	T1	\$	1,347.30
<i>(an amount must be included even if it is zero)</i>			
#Tax on no-TFN-quoted contributions	J	\$	0.00
<i>(an amount must be included even if it is zero)</i>			
Gross tax	B	\$	1,347.30
<i>(T1 plus J)</i>			

Foreign income tax offset	C1	\$	
Rebates and tax offsets	C2	\$	
		Non-refundable non-carry forward tax offsets	
		C	
<i>(C1 plus C2)</i>			

SUBTOTAL 1

T2	\$	1,347.30
-----------	----	----------

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	\$	0.00
Early stage venture capital limited partnership tax offset carried forward from previous year	D2	\$	0.00
Early stage investor tax offset	D3	\$	0.00
Early stage investor tax offset carried forward from previous year	D4	\$	0.00
		Non-refundable carry forward tax offsets	
		D	0.00
<i>(D1 plus D2 plus D3 plus D4)</i>			
		SUBTOTAL 2	
		T3	1,347.30
<i>(T2 less D – cannot be less than zero)</i>			

Complying fund's franking credits tax offset	E1	\$	
No-TFN tax offset	E2	\$	
National rental affordability scheme tax offset	E3	\$	
Exploration credit tax offset	E4	\$	0.00
		Refundable tax offsets	
		E	
<i>(E1 plus E2 plus E3 plus E4)</i>			

#TAX PAYABLE T5	\$	1,347.30
<i>(T3 less E – cannot be less than zero)</i>		

Section 102AAM interest charge

G	\$	
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H2	Credit for tax withheld – foreign resident withholding (excluding capital gains)	<input style="width: 90%;" type="text"/>		
H3	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<input style="width: 90%;" type="text"/>		
H5	Credit for TFN amounts withheld from payments from closely held trusts	<input style="width: 90%;" type="text" value="0.00"/>		
H6	Credit for interest on no-TFN tax offset	<input style="width: 90%;" type="text"/>		
H8	Credit for foreign resident capital gains withholding amounts	<input style="width: 90%;" type="text" value="0.00"/>		
			Eligible credits	
			H	<input style="width: 90%;" type="text"/>
			<i>(H2 plus H3 plus H5 plus H6 plus H8)</i>	

#Tax offset refunds <small>(Remainder of refundable tax offsets)</small>	I	<input style="width: 90%;" type="text" value="0.00"/>
<small>(unused amount from label E – an amount must be included even if it is zero)</small>		

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE <small>A positive amount at S is what you owe, while a negative amount is refundable to you.</small>	S	<input style="width: 90%;" type="text" value="-398.70"/>
<small>(T5 plus G less H less I less K plus L less M plus N)</small>		

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2023*.

Tax losses carried forward to later income years	U	\$	<input style="width: 95%;" type="text"/>
Net capital losses carried forward to later income years	V	\$	<input style="width: 95%;" type="text" value="466"/>

Section F: **Member information**

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name **Gillam**

First given name **Michael** Other given names

Member's TFN **Provided** Date of birth **Provided**

Contributions **OPENING ACCOUNT BALANCE \$ 398,257.50**

! Refer to instructions for completing these labels.

Employer contributions **A \$**

ABN of principal employer **A1**

Personal contributions **B \$**

CGT small business retirement exemption **C \$**

CGT small business 15-year exemption amount **D \$**

Personal injury election **E \$**

Spouse and child contributions **F \$**

Other third party contributions **G \$**

Proceeds from primary residence disposal **H \$**

H1 Receipt date / /

Assessable foreign superannuation fund amount **I \$**

Non-assessable foreign superannuation fund amount **J \$**

Transfer from reserve: assessable amount **K \$**

Transfer from reserve: non-assessable amount **L \$**

Contributions from non-complying funds and previously non-complying funds **T \$**

Any other contributions (including Super Co-contributions and Low Income Super Amounts) **M \$**

TOTAL CONTRIBUTIONS N \$ (Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance **S1 \$ 590,891.78**

Retirement phase account balance - Non CDBIS **S2 \$ 0.00**

Retirement phase account balance - CDBIS **S3 \$ 0.00**

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 590,891.78 (**S1 plus S2 plus S3**)

Allocated earnings or losses **O \$ 192,634.28** Loss

Inward rollovers and transfers **P \$**

Outward rollovers and transfers **Q \$**

Lump Sum payments **R1 \$** Code

Income stream payments **R2 \$** Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

<div style="border: 1px solid black; padding: 5px;"> <p>Limited recourse borrowing arrangements</p> <p>Australian residential real property J1 \$ <input type="text" value="520,000"/></p> <p>Australian non-residential real property J2 \$ <input type="text"/></p> <p>Overseas real property J3 \$ <input type="text"/></p> <p>Australian shares J4 \$ <input type="text"/></p> <p>Overseas shares J5 \$ <input type="text"/></p> <p>Other J6 \$ <input type="text"/></p> <p>Property count J7 <input type="text"/></p> </div>	<p>Cash and term deposits E \$ <input type="text" value="67,058"/></p> <p>Debt securities F \$ <input type="text"/></p> <p>Loans G \$ <input type="text"/></p> <p>Listed shares H \$ <input type="text"/></p> <p>Unlisted shares I \$ <input type="text" value="10"/></p> <p>Limited recourse borrowing arrangements J \$ <input type="text" value="520,000"/></p> <p>Non-residential real property K \$ <input type="text"/></p> <p>Residential real property L \$ <input type="text"/></p> <p>Collectables and personal use assets M \$ <input type="text"/></p> <p>Other assets O \$ <input type="text" value="4,755"/></p>
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15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No Yes \$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$	<input type="text"/>
Permissible temporary borrowings	V2 \$	<input type="text"/>
Other borrowings	V3 \$	<input type="text"/>
Borrowings		V \$ <input type="text"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W \$ <input type="text" value="590,891"/>
Reserve accounts		X \$ <input type="text"/>
Other liabilities		Y \$ <input type="text" value="932"/>
TOTAL LIABILITIES		Z \$ <input type="text" value="591,823"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2022–23 income year, write 2023). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2023*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2023*. **D**

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2023* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Capital gains tax (CGT) schedule

2023

When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S	M	I	T	H	S	T													
---	---	---	---	---	---	---	--	--	--	--	--	--	--	--	--	--	--	--	--

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2023* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input type="text"/>	K \$ <input type="text"/>
Other shares	B \$ <input type="text"/>	L \$ <input type="text"/>
Units in unit trusts listed on an Australian securities exchange	C \$ <input type="text"/>	M \$ <input type="text"/>
Other units	D \$ <input type="text"/>	N \$ <input type="text"/>
Real estate situated in Australia	E \$ <input type="text"/>	O \$ <input type="text"/>
Other real estate	F \$ <input type="text"/>	P \$ <input type="text"/>
Amount of capital gains from a trust (including a managed fund)	G \$ <input type="text"/>	
Collectables	H \$ <input type="text"/>	Q \$ <input type="text"/>
Other CGT assets and any other CGT events	I \$ <input type="text"/>	R \$ <input type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <input type="text" value="0"/>	
Total current year capital gains	J \$ <input type="text"/>	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

Tax File Number **2 Capital losses**Total current year capital losses **A** \$ Total current year capital losses applied **B** \$ Total prior year net capital losses applied **C** \$ Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$ Total capital losses applied **E** \$ Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ Other net capital losses carried forward to later income years **B** \$ Add amounts at **A** and **B** and transfer the total
to label **V** – **Net capital losses carried forward
to later income years** on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ **5 CGT concessions for small business**Small business active asset reduction **A** \$ Small business retirement exemption **B** \$ Small business rollover **C** \$ Total small business concessions applied **D** \$ **6 Net capital gain**Net capital gain **A** \$ **1J** less **2E** less **4A** less **5D** (cannot be less than
zero). Transfer the amount at **A** to label **A** – **Net
capital gain** on your tax return.

Tax File Number

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
 (Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / ^{LOSS}

! **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Tax File Number

Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Date

Day	Month	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

Contact name

Michael Gillam

Daytime contact number (include area code)

0732985126

Losses schedule

2023

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2023 tax return. Superannuation funds should complete and attach this schedule to their 2023 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place in all applicable boxes.

Refer to *Losses schedule instructions 2023*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Provided

Name of entity

Keela-We Superannuation Fund

Australian business number

42804507549

Part A – Losses carried forward to the 2023–24 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss		
2022–23	B	<input type="text"/>
2021–22	C	<input type="text"/>
2020–21	D	<input type="text"/>
2019–20	E	<input type="text"/>
2018–19	F	<input type="text"/>
2017–18 and earlier income years	G	<input type="text"/>
Total	U	<input type="text"/>

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss		
2022–23	H	<input type="text"/>
2021–22	I	<input type="text"/>
2020–21	J	<input type="text"/>
2019–20	K	<input type="text"/>
2018–19	L	<input type="text"/>
2017–18 and earlier income years	M	<input type="text"/> 466
Total	V	<input type="text"/> 466

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Tax File Number **Part B – Ownership and business continuity test** – company and listed widely held trust only

Complete item 3 of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of **Part B** if, in the 2022–23 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2022–23 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		Yes	No
2022–23	A	<input type="checkbox"/>	<input type="checkbox"/>
2021–22	B	<input type="checkbox"/>	<input type="checkbox"/>
2020–21	C	<input type="checkbox"/>	<input type="checkbox"/>
2019–20	D	<input type="checkbox"/>	<input type="checkbox"/>
2018–19	E	<input type="checkbox"/>	<input type="checkbox"/>
2017–18 and earlier income years	F	<input type="checkbox"/>	<input type="checkbox"/>

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film losses

Tax losses	G	<input type="text"/>
Net capital losses	H	<input type="text"/>

3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years – excludes film losses

Tax losses	I	<input type="text"/>
Net capital losses	J	<input type="text"/>

4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No

Part C – Unrealised losses – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O

Tax File Number **Part D – Life insurance companies**Complying superannuation class tax losses carried forward
to later income years **P** Complying superannuation net capital losses carried forward
to later income years **Q** **Part E – Controlled foreign company losses**Current year CFC losses **M** CFC losses deducted **N** CFC losses carried forward **O** **Part F – Tax losses reconciliation statement**Balance of tax losses brought forward from the prior income year **A** **ADD** Uplift of tax losses of designated infrastructure project entities **B** **SUBTRACT** Net forgiven amount of debt **C** **ADD** Tax loss incurred (if any) during current year **D** **ADD** Tax loss amount from conversion of excess franking offsets **E** **SUBTRACT** Net exempt income **F** **SUBTRACT** Tax losses forgone **G** **SUBTRACT** Tax losses deducted **H** **SUBTRACT** Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I** Total tax losses carried forward to later income years **J**

Tax File Number

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

Taxpayer's declaration

I declare that the information on this form is true and correct.

Signature

Date / /

Contact person

Daytime contact number (include area code)

Keela-We Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
Changes in Market Values of Investments (24700)					
<u>Changes in Market Values of Investments (24700)</u>					
30/06/2023	Revaluation - 30/06/2023 @ \$520,000.000000 (Custom Firm (Exit)) - 1.000000 Units on hand (6 Slater)			185,000.00	185,000.00 CR
				185,000.00	185,000.00 CR
Interest Received (25000)					
<u>Cash at Bank (QTM1467078)</u>					
30/06/2023	CASH BOOK JOURNAL- RECEIPTS			1.08	1.08 CR
				1.08	1.08 CR
<u>RACQ Term Deposit 1776270 (QTM1776270)</u>					
29/09/2022	TAKING UP INTEREST ON TERM DEPOSIT			300.00	300.00 CR
				300.00	300.00 CR
Property Income (28000)					
<u>6/1 Slater Avenue, Lawnton QLD, Australia (6 Slater)</u>					
30/06/2023	CASH BOOK JOURNAL- RECEIPTS			8,476.63	8,476.63 CR
30/06/2023	CASH BOOK JOURNAL- RECEIPTS			7,840.05	16,316.68 CR
30/06/2023	GROSS UP RENT FOR AGENT EXPENSES			2,873.71	19,190.39 CR
				19,190.39	19,190.39 CR
Accountancy Fees (30100)					
<u>Accountancy Fees (30100)</u>					
30/06/2023	CASH BOOK JOURNAL - PAYMENTS		1,200.00		1,200.00 DR
			1,200.00		1,200.00 DR
ATO Supervisory Levy (30400)					
<u>ATO Supervisory Levy (30400)</u>					
30/06/2023	RE ALLOCATION		259.00		259.00 DR
			259.00		259.00 DR
Auditor's Remuneration (30700)					
<u>Auditor's Remuneration (30700)</u>					
30/06/2023	CASH BOOK JOURNAL - PAYMENTS		385.00		385.00 DR
			385.00		385.00 DR
Depreciation (33400)					
<u>Haier S/S Dishwasher/6 Slater (HaierSSDW/6Slater)</u>					
30/06/2023	Depreciation for the period {2023}		118.11		118.11 DR
			118.11		118.11 DR
<u>Hitachi Aircon 6KW/6 Slater (HitAircon/6Slater)</u>					
30/06/2023	Depreciation for the period {2023}		316.69		316.69 DR
			316.69		316.69 DR
Property Expenses - Agents Management Fees (41930)					
<u>6/1 Slater Avenue, Lawnton QLD, Australia (6 Slater)</u>					
30/06/2023	GROSS UP RENT FOR AGENT EXPENSES		1,068.63		1,068.63 DR
			1,068.63		1,068.63 DR
Property Expenses - Council Rates & Taxes (41960)					
<u>6/1 Slater Avenue, Lawnton QLD, Australia (6 Slater)</u>					

Keela-We Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2023	CASH BOOK JOURNAL - PAYMENTS		1,978.40		1,978.40 DR
			1,978.40		1,978.40 DR
Property Expenses - Insurance Premium (41980)					
6/1 Slater Avenue, Lawnton QLD, Australia (6 Slater)					
30/06/2023	GROSS UP RENT FOR AGENT EXPENSES		339.00		339.00 DR
			339.00		339.00 DR
Property Expenses - Repairs Maintenance (42060)					
6/1 Slater Avenue, Lawnton QLD, Australia (6 Slater)					
30/06/2023	GROSS UP RENT FOR AGENT EXPENSES		1,466.08		1,466.08 DR
			1,466.08		1,466.08 DR
Property Expenses - Strata Levy Fees (42100)					
6/1 Slater Avenue, Lawnton QLD, Australia (6 Slater)					
30/06/2023	CASH BOOK JOURNAL - PAYMENTS		1,890.00		1,890.00 DR
			1,890.00		1,890.00 DR
Property Expenses - Water Rates (42150)					
6/1 Slater Avenue, Lawnton QLD, Australia (6 Slater)					
30/06/2023	CASH BOOK JOURNAL - PAYMENTS		1,488.98		1,488.98 DR
			1,488.98		1,488.98 DR
Income Tax Expense (48500)					
Income Tax Expense (48500)					
30/06/2023	Create Entries - Income Tax Expense - 30/06/2023		1,347.30		1,347.30 DR
			1,347.30		1,347.30 DR
Profit/Loss Allocation Account (49000)					
Profit/Loss Allocation Account (49000)					
30/06/2023	Create Entries - Profit/Loss Allocation - 30/06/2023		193,981.58		193,981.58 DR
30/06/2023	Create Entries - Income Tax Expense Allocation - 30/06/2023			1,347.30	192,634.28 DR
			193,981.58	1,347.30	192,634.28 DR
Opening Balance (50010)					
(Opening Balance) Gillam, Michael - Accumulation (GILMIC00001A)					
01/07/2022	Opening Balance				387,897.82 CR
01/07/2022	Close Period Journal			10,359.68	398,257.50 CR
30/06/2023	Create Entries - Member preservation component transfer at age 65				398,257.50 CR
			0.00	10,359.68	398,257.50 CR
Contributions (52420)					
(Contributions) Gillam, Michael - Accumulation (GILMIC00001A)					
01/07/2022	Opening Balance				4,200.00 CR
01/07/2022	Close Period Journal		4,200.00		0.00 DR
			4,200.00		0.00 DR
Share of Profit/(Loss) (53100)					
(Share of Profit/(Loss)) Gillam, Michael - Accumulation (GILMIC00001A)					
01/07/2022	Opening Balance				7,987.88 CR
01/07/2022	Close Period Journal		7,987.88		0.00 DR

Keela-We Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2023	Create Entries - Profit/Loss Allocation - 30/06/2023			193,981.58	193,981.58 CR
			7,987.88	193,981.58	193,981.58 CR
Income Tax (53330)					
<u>(Income Tax) Gillam, Michael - Accumulation (GILMIC00001A)</u>					
01/07/2022	Opening Balance				1,198.20 DR
01/07/2022	Close Period Journal			1,198.20	0.00 DR
30/06/2023	Create Entries - Income Tax Expense Allocation - 30/06/2023		1,347.30		1,347.30 DR
			1,347.30	1,198.20	1,347.30 DR
Contributions Tax (53800)					
<u>(Contributions Tax) Gillam, Michael - Accumulation (GILMIC00001A)</u>					
01/07/2022	Opening Balance				630.00 DR
01/07/2022	Close Period Journal			630.00	0.00 DR
				630.00	0.00 DR
Bank Accounts (60400)					
<u>Cash at Bank (QTM1467078)</u>					
01/07/2022	Opening Balance				8,227.33 DR
30/06/2023	CASH BOOK JOURNAL- RECEIPTS		18,286.91		26,514.24 DR
30/06/2023	CASH BOOK JOURNAL - PAYMENTS			9,456.18	17,058.06 DR
			18,286.91	9,456.18	17,058.06 DR
Term Deposits (60800)					
<u>RACQ Term Deposit 1776270 (QTM1776270)</u>					
01/07/2022	Opening Balance				50,000.00 DR
29/09/2022	TAKING UP INTEREST ON TERM DEPOSIT				50,000.00 DR
			0.00		50,000.00 DR
Formation Expenses (64000)					
<u>Formation Expenses (64000)</u>					
01/07/2022	Opening Balance				485.00 DR
					485.00 DR
Sundry Debtors (68000)					
<u>Sundry Debtors (68000)</u>					
01/07/2022	Opening Balance				801.15 DR
30/06/2023	CASH BOOK JOURNAL- RECEIPTS			801.15	0.00 DR
30/06/2023	CASH BOOK JOURNAL - PAYMENTS		751.80		751.80 DR
			751.80	801.15	751.80 DR
Debtors - ATO (69000)					
<u>Debtor - ATO (00008)</u>					
01/07/2022	Opening Balance				1,122.00 DR
					1,122.00 DR
Fixtures and Fittings (at written down value) - Unitised (72650)					
<u>Haier S/S Dishwasher/6 Slater (HaierSSDW/6Slater)</u>					
01/07/2022	Opening Balance	1.00			590.56 DR
30/06/2023	Depreciation for the period {2023}			118.11	472.45 DR
		1.00		118.11	472.45 DR

Keela-We Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
Hitachi Aircon 6KW/6 Slater (HitAircon/6Slater)					
01/07/2022	Opening Balance	1.00			1,583.46 DR
30/06/2023	Depreciation for the period {2023}			316.69	1,266.77 DR
		1.00		316.69	1,266.77 DR
Real Estate Properties (Australian - Residential) (77200)					
<u>6/1 Slater Avenue, Lawnton QLD, Australia (6 Slater)</u>					
01/07/2022	Opening Balance	1.00			335,000.00 DR
30/06/2023	Revaluation - 30/06/2023 @ \$520,000.000000 (Custom Firm (Exit)) - 1.000000 Units on hand		185,000.00		520,000.00 DR
		1.00	185,000.00		520,000.00 DR
Shares in Unlisted Private Companies (Australian) (77800)					
<u>Qld Teachers Credit Union (QTCU)</u>					
01/07/2022	Opening Balance	1.00			10.00 DR
		1.00			10.00 DR
Income Tax Payable/Refundable (85000)					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2022	Opening Balance				1,189.80 DR
29/09/2022	TAKING UP INTEREST ON TERM DEPOSIT		141.00		1,330.80 DR
30/06/2023	CASH BOOK JOURNAL- RECEIPTS			179.00	1,151.80 DR
30/06/2023	CASH BOOK JOURNAL - PAYMENTS		932.00		2,083.80 DR
30/06/2023	PAYG INSTALMENT PAID JULY AND OCT 23		932.00		3,015.80 DR
30/06/2023	RE ALLOCATION			751.80	2,264.00 DR
30/06/2023	RE ALLOCATION			259.00	2,005.00 DR
30/06/2023	Create Entries - Income Tax Expense - 30/06/2023			1,347.30	657.70 DR
			2,005.00	2,537.10	657.70 DR
PAYG Instalment Payable (86000)					
<u>PAYG Instalment Payable (86000)</u>					
30/06/2023	PAYG INSTALMENT PAID JULY AND OCT 23			932.00	932.00 CR
				932.00	932.00 CR
Sundry Creditors (88000)					
<u>Sundry Creditors (88000)</u>					
01/07/2022	Opening Balance				751.80 CR
30/06/2023	RE ALLOCATION		751.80		0.00 DR
			751.80		0.00 DR
Member Data Clearing Account (94920)					
<u>Member Data Clearing Account (94920)</u>					
30/06/2023	Create Entries - Member preservation component transfer at age 65				0.00 DR
			0.00		0.00 DR
Manual Suspense Account (99900)					
<u>Manual Suspense Account (99900)</u>					
29/09/2022	TAKING UP INTEREST ON TERM DEPOSIT		159.00		159.00 DR
30/06/2023	CASH BOOK JOURNAL- RECEIPTS			159.00	0.00 DR
30/06/2023	CASH BOOK JOURNAL- RECEIPTS			830.00	830.00 CR

Keela-We Superannuation Fund

General Ledger

As at 30 June 2023

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2023	CASH BOOK JOURNAL - PAYMENTS		830.00		0.00 DR
			989.00	989.00	0.00 DR

Total Debits: 427,158.46

Total Credits: 427,158.46

Keela-We Superannuation Fund

Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Fixtures and Fittings (at written down value) - Unitised	2	1,739.22	2,174.02
Real Estate Properties (Australian - Residential)	3	520,000.00	335,000.00
Shares in Unlisted Private Companies (Australian)	4	10.00	10.00
Total Investments		<u>521,749.22</u>	<u>337,184.02</u>
Other Assets			
Cash at Bank		17,058.06	8,227.33
Formation Expenses		485.00	485.00
Sundry Debtors		751.80	801.15
RACQ Term Deposit 1776270		50,000.00	50,000.00
Debtors - ATO		1,122.00	1,122.00
Income Tax Refundable		657.70	1,189.80
Total Other Assets		<u>70,074.56</u>	<u>61,825.28</u>
Total Assets		<u>591,823.78</u>	<u>399,009.30</u>
Less:			
Liabilities			
PAYG Instalment Payable		932.00	0.00
Sundry Creditors		0.00	751.80
Total Liabilities		<u>932.00</u>	<u>751.80</u>
Net assets available to pay benefits		<u>590,891.78</u>	<u>398,257.50</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Gillam, Michael - Accumulation		590,891.78	398,257.50
Total Liability for accrued benefits allocated to members' accounts		<u>590,891.78</u>	<u>398,257.50</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Keela-We Superannuation Fund

Operating Statement

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
Income			
Investment Income			
Interest Received		301.08	1.95
Property Income	9	19,190.39	18,490.00
Investment Gains			
Changes in Market Values	10	185,000.00	0.00
Contribution Income			
Employer Contributions		0.00	4,200.00
Total Income		<u>204,491.47</u>	<u>22,691.95</u>
Expenses			
Accountancy Fees		1,200.00	1,200.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		385.00	330.00
Depreciation		434.80	425.98
Property Expenses - Agents Management Fees		1,068.63	1,423.73
Property Expenses - Council Rates & Taxes		1,978.40	1,878.80
Property Expenses - Insurance Premium		339.00	365.00
Property Expenses - Repairs Maintenance		1,466.08	748.12
Property Expenses - Strata Levy Fees		1,890.00	2,316.66
Property Expenses - Water Rates		1,488.98	1,556.78
		<u>10,509.89</u>	<u>10,504.07</u>
Total Expenses		<u>10,509.89</u>	<u>10,504.07</u>
Benefits accrued as a result of operations before income tax			
		<u>193,981.58</u>	<u>12,187.88</u>
Income Tax Expense	11	1,347.30	1,828.20
Benefits accrued as a result of operations		<u>192,634.28</u>	<u>10,359.68</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Keela-We Superannuation Fund

Fund Summary Report

As at 30/06/2023

«item_RelationShips.RelationShipType» - Variable does not exist	not exist
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Cannot generate Dividend Reconciliation report. ERROR - There is no data. Dividend Reconciliation Report cannot be displayed.

Cannot generate Distribution Reconciliation report. ERROR - There is no data. Distribution Reconciliation Report cannot be displayed.

Cannot generate Contributions Summary report. ERROR - There is no data. Contributions Summary Report cannot be displayed.

Cannot generate Realised Capital Gains report. Realised Capital Gains has no data to prepare

Cannot generate Investment Income Comparison report. ERROR - There is no data. Investment Income Comparison cannot be displayed.

Cannot generate Pension Summary report, no pension member accounts available for the report in selected period.