
Financial statements and reports for the year ended
30 June 2023

PC & LK Townsend Superannuation Fund

Prepared for: Linda Kathleen Townsend and Philip Conway Townsend

PC & LK Townsend Superannuation Fund

Reports Index

[Operating Statement](#)

[Statement of Financial Position](#)

[Notes to the Financial Statements](#)

[Trustees Declaration](#)

[Compilation Report](#)

[Statement of Taxable Income](#)

[Trustee Minute / Resolution](#)

[Members Summary](#)

[Members Statement](#)

[Investment Summary](#)

[Investment Movement](#)

[Investment Income](#)

[Realised Capital Gains](#)

PC & LK Townsend Superannuation Fund

Operating Statement

For the year ended 30 June 2023

	Note	2023 \$	2022 \$
Income			
Investment Income			
Dividends Received	8	1,499.12	1,983.41
Interest Received		11,543.66	2,744.24
Investment Gains			
Changes in Market Values	9	4,196.87	(2,412.36)
Total Income		<u>17,239.65</u>	<u>2,315.29</u>
Expenses			
Accountancy Fees		1,298.00	1,298.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		550.00	550.00
Bank Charges		0.00	9.00
		<u>2,107.00</u>	<u>2,116.00</u>
Member Payments			
Pensions Paid		46,604.00	21,030.00
Total Expenses		<u>48,711.00</u>	<u>23,146.00</u>
Benefits accrued as a result of operations before income tax		<u>(31,471.35)</u>	<u>(20,830.71)</u>
Income Tax Expense	10	(634.52)	(784.99)
Benefits accrued as a result of operations		<u>(30,836.83)</u>	<u>(20,045.72)</u>

PC & LK Townsend Superannuation Fund

Statement of Financial Position

As at 30 June 2023

	Note	2023	2022
		\$	\$
Assets			
Investments			
Fixed Interest Securities (Australian)	2	608,879.91	635,000.00
Shares in Listed Companies (Australian)	3	16,462.45	20,745.58
Total Investments		<u>625,342.36</u>	<u>655,745.58</u>
Other Assets			
Bank Accounts	4	52,573.11	52,856.25
Income Tax Refundable		634.52	784.99
Total Other Assets		<u>53,207.63</u>	<u>53,641.24</u>
Total Assets		<u>678,549.99</u>	<u>709,386.82</u>
Net assets available to pay benefits		<u>678,549.99</u>	<u>709,386.82</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Member Accrued Benefits		678,549.99	709,386.82
Total Liability for accrued benefits allocated to members' accounts		<u>678,549.99</u>	<u>709,386.82</u>

PC & LK Townsend Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

PC & LK Townsend Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixed Interest Securities (Australian)

	2023 \$	2022 \$
Heritage Bank Term Deposit	608,879.91	635,000.00
	<hr/> 608,879.91	<hr/> 635,000.00

Note 3: Shares in Listed Companies (Australian)

2023 \$	2022 \$
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Notes to the Financial Statements

For the year ended 30 June 2023

AMP Limited	1,049.77	887.20
BHP Group Limited	6,748.50	6,187.50
Equatorial Resources Limited	168.30	204.00
Hydrix Limited	78.00	222.00
Oz Minerals Ordinary Fully Paid	0.00	5,683.20
Tabcorp Holdings Limited	1,332.00	1,278.00
The Lottery Corporation Limited	6,156.00	5,424.00
Woodside Energy Group Ltd	929.88	859.68
	<hr/>	<hr/>
	16,462.45	20,745.58
	<hr/>	<hr/>

Note 4: Banks and Term Deposits

	2023 \$	2022 \$
Banks		
ANZ Cash Investment Account	37,503.51	41,977.52
Heritage Bank S24	751.55	7.13
Heritage Bank S26	14,318.05	10,871.60
	<hr/>	<hr/>
	52,573.11	52,856.25
	<hr/>	<hr/>

Note 5: Liability for Accrued Benefits

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	709,386.82	0.00
Benefits accrued as a result of operations	(30,836.83)	(20,045.72)
Current year member movements	0.00	729,432.54
	<hr/>	<hr/>
Liability for accrued benefits at end of year	678,549.99	709,386.82
	<hr/>	<hr/>

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023 \$	2022 \$
Vested Benefits	<hr/>	<hr/>
	678,549.99	709,386.82
	<hr/>	<hr/>

Notes to the Financial Statements

For the year ended 30 June 2023

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 8: Dividends

	2023 \$	2022 \$
AMP Limited	23.23	0.00
BHP Group Limited	587.33	1,522.89
Cimic Group Limited	0.00	189.72
Oz Minerals Ordinary Fully Paid	585.60	108.80
Tabcorp Holdings Limited	93.60	162.00
The Lottery Corporation Limited	108.00	0.00
Woodside Energy Group Ltd	101.36	0.00
	<hr/> 1,499.12	<hr/> 1,983.41

Note 9: Changes in Market Values**Unrealised Movements in Market Value**

	2023 \$	2022 \$
Other Revaluations		
Other Revaluations	0.00	(2,412.36)
	<hr/> 0.00	<hr/> (2,412.36)
Shares in Listed Companies (Australian)		
AMP Limited	162.57	0.00
BHP Group Limited	561.00	0.00
Equatorial Resources Limited	(35.70)	0.00
Hydrix Limited	(144.00)	0.00
Oz Minerals Ordinary Fully Paid	2,133.80	0.00
Tabcorp Holdings Limited	54.00	0.00
The Lottery Corporation Limited	732.00	0.00
Woodside Energy Group Ltd	70.20	0.00
	<hr/> 3,533.87	<hr/> 0.00
Total Unrealised Movement	<hr/> 3,533.87	<hr/> (2,412.36)

Realised Movements in Market Value**2023****2022**

Notes to the Financial Statements

For the year ended 30 June 2023

	\$	\$
Shares in Listed Companies (Australian)		
Oz Minerals Ordinary Fully Paid	663.00	0.00
	663.00	0.00
Total Realised Movement	663.00	0.00
Changes in Market Values	4,196.87	(2,412.36)
Note 10: Income Tax Expense		
The components of tax expense comprise	2023	2022
	\$	\$
Current Tax	(634.52)	(784.99)
Income Tax Expense	(634.52)	(784.99)
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	(4,720.70)	0.00
Less:		
Tax effect of:		
Increase in MV of Investments	530.08	0.00
Exempt Pension Income	2,051.25	0.00
Realised Accounting Capital Gains	99.45	0.00
Add:		
Tax effect of:		
SMSF Non-Deductible Expenses	316.05	0.00
Pension Payments	6,990.60	0.00
Franking Credits	95.18	0.00
Rounding	(0.35)	0.00
Less credits:		
Franking Credits	634.52	0.00
Current Tax or Refund	(634.52)	0.00

PC & LK Townsend Superannuation Fund

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:

.....
Linda Kathleen Townsend

Trustee

.....
Philip Conway Townsend

Trustee

23 February 2024

PC & LK Townsend Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the PC & LK Townsend Superannuation Fund which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of PC & LK Townsend Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Clear Accounting Solutions

of

Suite 7/153 Cotlew Street, Ashmore, Queensland 4214

Signed:

Dated: 23/02/2024

PC & LK Townsend Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	(31,471.35)
Less	
Increase in MV of investments	3,533.87
Exempt current pension income	13,675.00
Realised Accounting Capital Gains	663.00
	17,871.87
Add	
SMSF non deductible expenses	2,107.00
Pension Payments	46,604.00
Franking Credits	634.52
	49,345.52
SMSF Annual Return Rounding	(2.30)
Taxable Income or Loss	0.00
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	634.52
CURRENT TAX OR REFUND	(634.52)
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	(375.52)

Minutes of a meeting of the Trustee(s)

held on 23 February 2024 at 25 Wistaria Avenue, Southport, Queensland 4215

PRESENT:	Linda Kathleen Townsend and Philip Conway Townsend
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.
AUDITORS:	<p>It was resolved that</p> <p>Anthony William Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Clear Accounting Solutions</p>

	act as tax agents of the Fund for the next financial year.
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.
CONTRIBUTIONS RECEIVED:	It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.
ACCEPTANCE OF ROLLOVERS:	<p>The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:</p> <ol style="list-style-type: none">1. making rollover between Funds; and,2. breaching the Fund or the member investment strategy. <p>The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.</p>
PAYMENT OF BENEFITS:	<p>The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:</p> <ol style="list-style-type: none">1. making payments to members; and,2. breaching the Fund or the member investment strategy. <p>The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.</p>
CLOSURE:	<p>All resolutions for this meeting were made in accordance with the SISA and Regulations.</p> <p>There being no further business the meeting then closed.</p> <p>Signed as a true record –</p> <p>.....</p> <p>Linda Kathleen Townsend</p> <p>Chairperson</p>

PC & LK Townsend Superannuation Fund

Members Summary

As at 30 June 2023

Opening Balances	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Philip Conway Townsend (Age: 78)											
TOWPHI00001A - Accumulation											
TOWPHI00002P - Account Based Pension - Tax Free: 99.91%											
132,300.39			3,020.99		6,000.00						129,321.38
TOWPHI00003P - Account Based Pension 2 - Tax Free: 100.00%											
74,860.73			1,709.16		6,000.00						70,569.89
TOWPHI00004P - Account Based Pension 4 - Tax Free: 99.99%											
157,714.69			3,602.80		6,000.00						155,317.49
364,875.81			8,332.95		18,000.00						355,208.76
Linda Kathleen Townsend (Age: 74)											
TOWLIN00001A - Accumulation											
TOWLIN00002P - Account Based Pension - Tax Free: 99.91%											
86,656.59			1,978.78		6,000.00						82,635.37
TOWLIN00003P - Account Based Pension 2 - Tax Free: 99.97%											
79,718.63			1,387.51		10,604.00						70,502.14

PC & LK Townsend Superannuation Fund

Members Summary

As at 30 June 2023

Opening Balances	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
TOWLIN00004P - Account Based Pension 4 - Tax Free: 99.99%											
159,371.84			3,639.06		6,000.00						157,010.90
TOWLIN00005P - Account Based Pension 7 - Tax Free: 100.00%											
18,763.95			428.87		6,000.00						13,192.82
344,511.01			7,434.22		28,604.00						323,341.23
709,386.82			15,767.17		46,604.00						678,549.99

PC & LK Townsend Superannuation Fund

Members Statement

Philip Conway Townsend
25 Wistaria Avenue
Southport, Queensland, 4215, Australia

Your Details

Date of Birth : Provided
Age: 78
Tax File Number: Not Provided
Date Joined Fund: 06/03/2003
Service Period Start Date: 06/03/2003
Date Left Fund:
Member Code: TOWPHI00001A
Account Start Date: 06/03/2003
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits:
Total Death Benefit:

Your Balance

Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	0.00	0.00

PC & LK Townsend Superannuation Fund

Members Statement

Philip Conway Townsend
25 Wistaria Avenue
Southport, Queensland, 4215, Australia

Your Details		Nominated Beneficiaries:	Linda Kathleen Townsend
Date of Birth :	Provided	Nomination Type:	N/A
Age:	78	Vested Benefits:	129,321.38
Tax File Number:	Not Provided	Total Death Benefit:	129,321.38
Date Joined Fund:	06/03/2003		
Service Period Start Date:	06/03/2003		
Date Left Fund:			
Member Code:	TOWPHI00002P		
Account Start Date:	01/07/2015		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

Your Balance		Your Detailed Account Summary		
Total Benefits	129,321.38		This Year	Last Year
<u>Preservation Components</u>		Opening balance at 01/07/2022	132,300.39	132,300.39
Preserved		<u>Increases to Member account during the period</u>		
Unrestricted Non Preserved	129,321.38	Employer Contributions		
Restricted Non Preserved		Personal Contributions (Concessional)		
<u>Tax Components</u>		Personal Contributions (Non Concessional)		
Tax Free (99.91%)	129,210.49	Government Co-Contributions		
Taxable	110.89	Other Contributions		
		Proceeds of Insurance Policies		
		Transfers In		
		Net Earnings	3,020.99	
		Internal Transfer In		
		<u>Decreases to Member account during the period</u>		
		Pensions Paid	6,000.00	
		Contributions Tax		
		Income Tax		
		No TFN Excess Contributions Tax		
		Excess Contributions Tax		
		Refund Excess Contributions		
		Division 293 Tax		
		Insurance Policy Premiums Paid		
		Management Fees		
		Member Expenses		
		Benefits Paid/Transfers Out		
		Superannuation Surcharge Tax		
		Internal Transfer Out		
		Closing balance at 30/06/2023	129,321.38	132,300.39

PC & LK Townsend Superannuation Fund

Members Statement

Philip Conway Townsend
25 Wistaria Avenue
Southport, Queensland, 4215, Australia

Your Details		Nominated Beneficiaries:	Linda Kathleen Townsend
Date of Birth :	Provided	Nomination Type:	N/A
Age:	78	Vested Benefits:	70,569.89
Tax File Number:	Not Provided	Total Death Benefit:	70,569.89
Date Joined Fund:	06/03/2003		
Service Period Start Date:	06/03/2003		
Date Left Fund:			
Member Code:	TOWPHI00003P		
Account Start Date:	01/07/2014		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 2		

Your Balance		Your Detailed Account Summary		
Total Benefits	70,569.89		This Year	Last Year
<u>Preservation Components</u>		Opening balance at 01/07/2022	74,860.73	74,860.73
Preserved		<u>Increases to Member account during the period</u>		
Unrestricted Non Preserved	70,569.89	Employer Contributions		
Restricted Non Preserved		Personal Contributions (Concessional)		
<u>Tax Components</u>		Personal Contributions (Non Concessional)		
Tax Free (100.00%)	70,569.64	Government Co-Contributions		
Taxable	0.25	Other Contributions		
		Proceeds of Insurance Policies		
		Transfers In		
		Net Earnings	1,709.16	
		Internal Transfer In		
		<u>Decreases to Member account during the period</u>		
		Pensions Paid	6,000.00	
		Contributions Tax		
		Income Tax		
		No TFN Excess Contributions Tax		
		Excess Contributions Tax		
		Refund Excess Contributions		
		Division 293 Tax		
		Insurance Policy Premiums Paid		
		Management Fees		
		Member Expenses		
		Benefits Paid/Transfers Out		
		Superannuation Surcharge Tax		
		Internal Transfer Out		
		Closing balance at 30/06/2023	70,569.89	74,860.73

PC & LK Townsend Superannuation Fund

Members Statement

Philip Conway Townsend
25 Wistaria Avenue
Southport, Queensland, 4215, Australia

Your Details		Nominated Beneficiaries:	Linda Kathleen Townsend
Date of Birth :	Provided	Nomination Type:	N/A
Age:	78	Vested Benefits:	155,317.49
Tax File Number:	Not Provided	Total Death Benefit:	155,317.49
Date Joined Fund:	06/03/2003		
Service Period Start Date:	06/03/2003		
Date Left Fund:			
Member Code:	TOWPHI00004P		
Account Start Date:	30/06/2017		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 4		

Your Balance		Your Detailed Account Summary		
Total Benefits	155,317.49		This Year	Last Year
<u>Preservation Components</u>		Opening balance at 01/07/2022	157,714.69	157,714.69
Preserved		<u>Increases to Member account during the period</u>		
Unrestricted Non Preserved	155,317.49	Employer Contributions		
Restricted Non Preserved		Personal Contributions (Concessional)		
<u>Tax Components</u>		Personal Contributions (Non Concessional)		
Tax Free (99.99%)	155,300.78	Government Co-Contributions		
Taxable	16.71	Other Contributions		
		Proceeds of Insurance Policies		
		Transfers In		
		Net Earnings	3,602.80	
		Internal Transfer In		
		<u>Decreases to Member account during the period</u>		
		Pensions Paid	6,000.00	
		Contributions Tax		
		Income Tax		
		No TFN Excess Contributions Tax		
		Excess Contributions Tax		
		Refund Excess Contributions		
		Division 293 Tax		
		Insurance Policy Premiums Paid		
		Management Fees		
		Member Expenses		
		Benefits Paid/Transfers Out		
		Superannuation Surcharge Tax		
		Internal Transfer Out		
		Closing balance at 30/06/2023	155,317.49	157,714.69

PC & LK Townsend Superannuation Fund

Members Statement

Linda Kathleen Townsend
25 Wistaria Avenue
Southport, Queensland, 4215, Australia

Your Details

Date of Birth : Provided
Age: 74
Tax File Number: Not Provided
Date Joined Fund: 06/03/2003
Service Period Start Date: 06/03/2003
Date Left Fund:
Member Code: TOWLIN00001A
Account Start Date: 06/03/2003
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits:
Total Death Benefit:

Your Balance

Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	0.00	0.00

PC & LK Townsend Superannuation Fund

Members Statement

Linda Kathleen Townsend
25 Wistaria Avenue
Southport, Queensland, 4215, Australia

Your Details

Date of Birth : Provided
Age: 74
Tax File Number: Not Provided
Date Joined Fund: 06/03/2003
Service Period Start Date: 06/03/2003
Date Left Fund:
Member Code: TOWLIN00002P
Account Start Date: 01/07/2015
Account Phase: Retirement Phase
Account Description: Account Based Pension

Nominated Beneficiaries: Philip Conway Townsend
Nomination Type: N/A
Vested Benefits: 82,635.37
Total Death Benefit: 82,635.37

Your Balance

Total Benefits 82,635.37

Preservation Components

Preserved

Unrestricted Non Preserved 82,635.37

Restricted Non Preserved

Tax Components

Tax Free (99.91%) 82,563.85

Taxable 71.52

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	86,656.59	86,656.59
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	1,978.78	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	6,000.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	82,635.37	86,656.59

PC & LK Townsend Superannuation Fund

Members Statement

Linda Kathleen Townsend
25 Wistaria Avenue
Southport, Queensland, 4215, Australia

Your Details		Nominated Beneficiaries:	Philip Conway Townsend
Date of Birth :	Provided	Nomination Type:	N/A
Age:	74	Vested Benefits:	70,502.14
Tax File Number:	Not Provided	Total Death Benefit:	70,502.14
Date Joined Fund:	06/03/2003		
Service Period Start Date:	06/03/2003		
Date Left Fund:			
Member Code:	TOWLIN00003P		
Account Start Date:	01/07/2014		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 2		

Your Balance		Your Detailed Account Summary		
Total Benefits	70,502.14		This Year	Last Year
<u>Preservation Components</u>		Opening balance at 01/07/2022	79,718.63	79,718.63
Preserved		<u>Increases to Member account during the period</u>		
Unrestricted Non Preserved	70,502.14	Employer Contributions		
Restricted Non Preserved		Personal Contributions (Concessional)		
<u>Tax Components</u>		Personal Contributions (Non Concessional)		
Tax Free (99.97%)	70,480.45	Government Co-Contributions		
Taxable	21.69	Other Contributions		
		Proceeds of Insurance Policies		
		Transfers In		
		Net Earnings	1,387.51	
		Internal Transfer In		
		<u>Decreases to Member account during the period</u>		
		Pensions Paid	10,604.00	
		Contributions Tax		
		Income Tax		
		No TFN Excess Contributions Tax		
		Excess Contributions Tax		
		Refund Excess Contributions		
		Division 293 Tax		
		Insurance Policy Premiums Paid		
		Management Fees		
		Member Expenses		
		Benefits Paid/Transfers Out		
		Superannuation Surcharge Tax		
		Internal Transfer Out		
		Closing balance at 30/06/2023	70,502.14	79,718.63

PC & LK Townsend Superannuation Fund

Members Statement

Linda Kathleen Townsend
25 Wistaria Avenue
Southport, Queensland, 4215, Australia

Your Details		Nominated Beneficiaries:	Philip Conway Townsend
Date of Birth :	Provided	Nomination Type:	N/A
Age:	74	Vested Benefits:	157,010.90
Tax File Number:	Not Provided	Total Death Benefit:	157,010.90
Date Joined Fund:	06/03/2003		
Service Period Start Date:	06/03/2003		
Date Left Fund:			
Member Code:	TOWLIN00004P		
Account Start Date:	30/06/2017		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 4		

Your Balance		Your Detailed Account Summary		
Total Benefits	157,010.90		This Year	Last Year
<u>Preservation Components</u>		Opening balance at 01/07/2022	159,371.84	159,371.84
Preserved		<u>Increases to Member account during the period</u>		
Unrestricted Non Preserved	157,010.90	Employer Contributions		
Restricted Non Preserved		Personal Contributions (Concessional)		
<u>Tax Components</u>		Personal Contributions (Non Concessional)		
Tax Free (99.99%)	156,991.96	Government Co-Contributions		
Taxable	18.94	Other Contributions		
		Proceeds of Insurance Policies		
		Transfers In		
		Net Earnings	3,639.06	
		Internal Transfer In		
		<u>Decreases to Member account during the period</u>		
		Pensions Paid	6,000.00	
		Contributions Tax		
		Income Tax		
		No TFN Excess Contributions Tax		
		Excess Contributions Tax		
		Refund Excess Contributions		
		Division 293 Tax		
		Insurance Policy Premiums Paid		
		Management Fees		
		Member Expenses		
		Benefits Paid/Transfers Out		
		Superannuation Surcharge Tax		
		Internal Transfer Out		
		Closing balance at 30/06/2023	157,010.90	159,371.84

PC & LK Townsend Superannuation Fund

Members Statement

Linda Kathleen Townsend
25 Wistaria Avenue
Southport, Queensland, 4215, Australia

Your Details

Date of Birth : Provided
Age: 74
Tax File Number: Not Provided
Date Joined Fund: 06/03/2003
Service Period Start Date: 06/03/2003
Date Left Fund:
Member Code: TOWLIN00005P
Account Start Date: 01/06/2019
Account Phase: Retirement Phase
Account Description: Account Based Pension 7

Nominated Beneficiaries: Philip Conway Townsend
Nomination Type: N/A
Vested Benefits: 13,192.82
Total Death Benefit: 13,192.82

Your Balance

Total Benefits 13,192.82

Preservation Components

Preserved

Unrestricted Non Preserved 13,192.82

Restricted Non Preserved

Tax Components

Tax Free (100.00%) 13,192.82

Taxable

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	18,763.95	18,763.95
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	428.87	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	6,000.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	13,192.82	18,763.95

PC & LK Townsend Superannuation Fund

Investment Summary Report

As at 30 June 2023

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts									
	ANZ Cash Investment Account		37,503.510000	37,503.51	37,503.51	37,503.51			5.53 %
	Heritage Bank S24		751.550000	751.55	751.55	751.55			0.11 %
	Heritage Bank S26		14,318.050000	14,318.05	14,318.05	14,318.05			2.11 %
				52,573.11		52,573.11			7.76 %
Fixed Interest Securities (Australian)									
	Heritage Bank Term Deposit		608,879.910000	608,879.91	608,879.91	608,879.91			89.82 %
				608,879.91		608,879.91			89.82 %
Shares in Listed Companies (Australian)									
AMP.AX	AMP Limited	929.00	1.130000	1,049.77	6.24	5,793.00	(4,743.23)	(81.88) %	0.15 %
BHP.AX	BHP Group Limited	150.00	44.990000	6,748.50	39.21	5,881.50	867.00	14.74 %	1.00 %
EQX.AX	Equatorial Resources Limited	1,020.00	0.165000	168.30	3.13	3,195.00	(3,026.70)	(94.73) %	0.02 %
HYD.AX	Hydrix Limited	3,000.00	0.026000	78.00	0.61	1,819.95	(1,741.95)	(95.71) %	0.01 %
TAH.AX	Tabcorp Holdings Limited	1,200.00	1.110000	1,332.00	0.76	910.96	421.04	46.22 %	0.20 %
TLC.AX	The Lottery Corporation Limited	1,200.00	5.130000	6,156.00	3.52	4,218.33	1,937.67	45.93 %	0.91 %
TRY.AX	Troy Resources Limited	4,390.00	0.000000	0.00	0.28	1,250.00	(1,250.00)	(100.00) %	0.00 %
WDS.AX	Woodside Energy Group Ltd	27.00	34.440000	929.88	29.76	803.52	126.36	15.73 %	0.14 %
				16,462.45		23,872.26	(7,409.81)	(31.04) %	2.43 %
				677,915.47		685,325.28	(7,409.81)	(1.08) %	100.00 %

PC & LK Townsend Superannuation Fund

Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
ANZ Cash Investment Account		41,977.52		525.99		(5,000.00)			37,503.51	37,503.51
Heritage Bank S24		7.13		712,625.31		(711,880.89)			751.55	751.55
Heritage Bank S26		10,871.60		46,148.45		(42,702.00)			14,318.05	14,318.05
		52,856.25		759,299.75		(759,582.89)			52,573.11	52,573.11
Fixed Interest Securities (Australian)										
HERITAGE - Heritage Bank Term Deposit		635,000.00		628,824.06		(654,944.15)			608,879.91	608,879.91
		635,000.00		628,824.06		(654,944.15)			608,879.91	608,879.91
Shares in Listed Companies (Australian)										
AMP.AX - AMP Limited	929.00	5,793.00						929.00	5,793.00	1,049.77
BHP.AX - BHP Group Limited	150.00	5,881.50						150.00	5,881.50	6,748.50
EQX.AX - Equatorial Resources Limited	1,020.00	3,195.00						1,020.00	3,195.00	168.30
HYD.AX - Hydrix Limited	3,000.00	1,819.95						3,000.00	1,819.95	78.00
OZL.AX - Oz Minerals Ordinary Fully Paid	320.00	7,817.00			(320.00)	(7,817.00)	663.00		0.00	

PC & LK Townsend Superannuation Fund

Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
TAH.AX - Tabcorp Holdings Limited										
	1,200.00	910.96						1,200.00	910.96	1,332.00
TLC.AX - The Lottery Corporation Limited										
	1,200.00	4,218.33						1,200.00	4,218.33	6,156.00
TRY.AX - Troy Resources Limited										
	4,390.00	1,250.00						4,390.00	1,250.00	0.00
WDS.AX - Woodside Energy Group Ltd										
	27.00	803.52						27.00	803.52	929.88
	31,689.26					(7,817.00)	663.00		23,872.26	16,462.45
	719,545.51		1,388,123.81			(1,422,344.04)	663.00		685,325.28	677,915.47

PC & LK Townsend Superannuation Fund

Investment Income Report

As at 30 June 2023

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts													
	Heritage Bank S24	0.04			0.04	0.00	0.00	0.00	0.04			0.00	0.00
	Heritage Bank S26	191.71			191.71	0.00	0.00	0.00	191.71			0.00	0.00
		191.75			191.75	0.00	0.00	0.00	191.75			0.00	0.00
Fixed Interest Securities (Australian)													
	Heritage Bank Term Deposit	11,351.91			11,351.91	0.00	0.00	0.00	11,351.91			0.00	0.00
		11,351.91			11,351.91	0.00	0.00	0.00	11,351.91			0.00	0.00
Shares in Listed Companies (Australian)													
AMP.AX	AMP Limited	23.23	4.65	18.58		1.99			25.22		0.00		
BHP.AX	BHP Group Limited	587.33	587.33	0.00		251.71			839.04		0.00		
OZL.AX	Oz Minerals Ordinary Fully Paid	585.60	585.60	0.00		250.97			836.57		0.00		
TAH.AX	Tabcorp Holdings Limited	93.60	93.60	0.00		40.12			133.72		0.00		
TLC.AX	The Lottery Corporation Limited	108.00	108.00	0.00		46.29			154.29		0.00		
WDS.AX	Woodside Energy Group Ltd	101.36	101.36	0.00		43.44			144.80		0.00		
		1,499.12	1,480.54	18.58		634.52			2,133.64		0.00		
		13,042.78	1,480.54	18.58	11,543.66	634.52	0.00	0.00	13,677.30		0.00	0.00	0.00

Assessable Income (Excl. Capital Gains) 13,677.30

Net Capital Gain 0.00

Total Assessable Income 13,677.30

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

PC & LK Townsend Superannuation Fund

Realised Capital Gains Report

For The Period 01 July 2022 - 30 June 2023

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Shares in Listed Companies (Australian)												
OZL.AX - Oz Minerals Ordinary Fully Paid												
30/06/2012	02/05/2023	320.00	7,817.00	8,480.00	663.00	7,817.00	7,817.00	0.00	0.00	663.00	0.00	0.00
		320.00	7,817.00	8,480.00	663.00	7,817.00	7,817.00	0.00	0.00	663.00	0.00	0.00
		320.00	7,817.00	8,480.00	663.00	7,817.00	7,817.00	0.00	0.00	663.00	0.00	0.00
		320.00	7,817.00	8,480.00	663.00	7,817.00	7,817.00	0.00	0.00	663.00	0.00	0.00