
Financial statements and reports for the year ended
30 June 2023

P & M Jennings Pty Ltd Staff Superannuation Fund

Prepared for: Peter Samuel Jennings and Margaret Louise Jennings

P & M Jennings Pty Ltd Staff Superannuation Fund

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P & M Jennings Pty Ltd Staff Superannuation Fund

Operating Statement

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
Income			
Investment Income			
Trust Distributions		58	52
Dividends Received		25,222	26,170
Investment Gains			
Changes in Market Values			
Unrealised Movements in Market Value		18,575	(17,175)
Total Income		<u>43,855</u>	<u>9,047</u>
Expenses			
Accountancy Fees		1,650	1,375
ATO Supervisory Levy		259	259
Auditor's Remuneration		330	358
Bank Charges		148	148
		<u>2,387</u>	<u>2,140</u>
Member Payments			
Pensions Paid		19,460	25,000
Benefits Paid/Transfers Out		15,550	0
Total Expenses		<u>37,397</u>	<u>27,140</u>
Benefits accrued as a result of operations before income tax		<u>6,458</u>	<u>(18,092)</u>
Income Tax Expense		(10,622)	(11,087)
Benefits accrued as a result of operations		<u>17,080</u>	<u>(7,005)</u>

The accompanying notes form part of these financial statements.

P & M Jennings Pty Ltd Staff Superannuation Fund

Statement of Financial Position

As at 30 June 2023

	Note	2023	2022
		\$	\$
Assets			
Investments			
Shares in Listed Companies		594,912	576,359
Units in Listed Unit Trusts		975	953
Total Investments		<u>595,887</u>	<u>577,312</u>
Other Assets			
Cash at Bank		6,349	7,378
Income Tax Refundable		10,622	11,087
Total Other Assets		<u>16,971</u>	<u>18,465</u>
Total Assets		<u>612,858</u>	<u>595,777</u>
Net assets available to pay benefits		<u>612,858</u>	<u>595,777</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
	2, 3		
Jennings, Peter Samuel - Pension (Pension 1)		116,179	117,812
Jennings, Peter Samuel - Pension (Pension 3)		199,991	189,993
Jennings, Peter Samuel - Pension (Pension 4)		12,240	11,629
Jennings, Margaret Louise - Pension (Pension 1)		69,153	72,790
Jennings, Margaret Louise - Pension (Pension 2)		202,876	191,816
Jennings, Margaret Louise - Pension (Pension 3)		12,419	11,737
Total Liability for accrued benefits allocated to members' accounts		<u>612,858</u>	<u>595,777</u>

The accompanying notes form part of these financial statements.

P & M Jennings Pty Ltd Staff Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

P & M Jennings Pty Ltd Staff Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Liability for Accrued Benefits

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	595,778	602,783
Benefits accrued as a result of operations	17,081	(7,005)
Current year member movements	0	0
Liability for accrued benefits at end of year	<u>612,858</u>	<u>595,778</u>

P & M Jennings Pty Ltd Staff Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2023

Note 3: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023	2022
	\$	\$
Vested Benefits	<u>612,858</u>	<u>595,778</u>

Note 4: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

Notes to the Financial Statements

For the year ended 30 June 2023

	2023	2022
	\$	\$
<u>RECONCILIATION OF TAXABLE INCOME</u>		
Profit before Tax per Operating Statement	6,458	-18,092
Assessable Income not shown		
Franking Credits on Dividends	10,615	11,083
Trust Distributions	53	36
Income not Assessable		
Trust Distributions	-58	-52
Unrealised Movements in Market Value	-18,575	17,175
Deductions not shown		
Exempt Current Pension Income	-35,890	-37,290
Expenses not deductible		
Pensions Paid	19,460	25,000
Benefits Paid	15,550	0
Other Expenses - portion related to exempt income	2,387	2,140
	<u>0</u>	<u>0</u>
Per Income Tax Return	<u>0</u>	<u>0</u>
<u>TAX PAYABLE (-REFUND)</u>		
Tax at 15%	0.00	0.00
Franking Credits	-10,622.37	-11,087.49
As per Operating Statement	<u>-10,622.37</u>	<u>-11,087.49</u>
As per Statement of Financial Position	<u>-10,622.37</u>	<u>-11,087.49</u>
Supervisory Levy	259.00	259.00
As per Income Tax Return	<u>-10,363.37</u>	<u>-10,828.49</u>

P & M Jennings Pty Ltd Staff Superannuation Fund
Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss) %	Portfolio Weight%
Cash/Bank Accounts								
Cash at Bank		6,348,860,000	6,348,86	6,348,86	6,348,86			1.05 %
			6,348,86		6,348,86			1.05 %
Shares in Listed Companies								
ARG.AX Argo Investments	42,420.00	8.760000	371,599.20	8.35	354,088.17	17,511.03	4.95 %	61.70 %
BHP.AX BHP	647.00	44.990000	29,108.53	12.07	7,811.71	21,296.82	272.63 %	4.83 %
CBA.AX Commonwealth Bank	1,090.00	100.270000	109,294.30	25.28	27,557.70	81,736.60	296.60 %	18.15 %
EDV.AX Endeavour	535.00	6.310000	3,375.85	2.68	1,435.07	1,940.78	135.24 %	0.56 %
NAB.AX National Bank	465.00	26.370000	12,262.05	21.01	9,771.22	2,490.83	25.49 %	2.04 %
ORG.AX Origin Energy	1,312.00	8.410000	11,033.92	1.12	1,472.38	9,561.54	649.39 %	1.83 %
STO.AX Santos	1,135.00	7.520000	8,535.20	5.41	6,136.59	2,398.61	39.09 %	1.42 %
S32.AX South32	647.00	3.760000	2,432.72	0.92	597.02	1,835.70	307.48 %	0.40 %
TLS.AX Telstra	2,900.00	4.300000	12,470.00	4.55	13,197.00	(727.00)	(5.51) %	2.07 %
VUK.AX Virgin Money UK	116.00	2.850000	330.60	4.01	465.16	(134.56)	(28.93) %	0.05 %
WBC.AX Westpac Bank	432.00	21.340000	9,218.88	23.93	10,338.81	(1,119.93)	(10.83) %	1.53 %
WDS.AX Woodside Energy	116.00	34.440000	3,995.04	29.76	3,452.16	542.88	15.73 %	0.66 %
WOW.AX Woolworths	535.00	39.730000	21,255.55	16.22	8,678.16	12,577.39	144.93 %	3.53 %
			594,911.84		445,001.15	149,910.69	33.69 %	98.78 %
Units in Listed Unit Trusts								
SCG.AX Scentre Group	368.00	2.650000	975.20	0.11	40.77	934.43	2,291.95 %	0.16 %
			975.20		40.77	934.43	2,291.95 %	0.16 %
			602,235.90		451,390.78	150,845.12	33.42 %	100.00 %

P & M Jennings Pty Ltd Staff Superannuation Fund
Investment Income Report

As at 30 June 2023

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits	Assessable Income (Excl. Capital Gains)	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Shares in Listed Companies												
ARG.AX Argo Investments	14,210.70	14,210.70	0.00		6,090.30			20,301.00		0.00		
BHP.AX BHP	2,533.31	2,533.31	0.00		1,085.71			3,619.02		0.00		
CBA.AX Commonwealth Bank	4,578.00	4,578.00	0.00		1,962.00			6,540.00		0.00		
EDV.AX Endeavour	117.71	117.71	0.00		50.45			168.16		0.00		
NAB.AX National Bank	702.15	702.15	0.00		300.92			1,003.07		0.00		
ORG.AX Origin Energy	432.96	378.84	54.12		162.36			595.32		0.00		
STO.AX Santos	377.85	0.00	377.85		0.00			377.85		0.00		
S32.AX South32	210.05	210.05	0.00		90.02			300.07		0.00		
TLS.AX Telstra	493.00	493.00	0.00		211.30			704.30		0.00		
VUK.AX Virgin Money UK	22.30	0.00	22.30		0.00			22.30		0.00		
WBC.AX Westpac Bank	578.88	578.88	0.00		248.09			826.97		0.00		
WDS.AX Woodside Energy	435.46	435.46	0.00		186.62			622.08		0.00		
WOW.AX Woolworths	529.65	529.65	0.00		226.99			756.64		0.00		
	25,222.02	24,767.75	454.27		10,614.76			35,836.78		0.00		
Units in Listed Unit Trusts												
SCG.AX Scentre Group	57.95	17.76	0.00	27.80	7.61	1.17	0.27	54.61	0.00	0.00	0.30	10.92
	57.95	17.76	0.00	27.80	7.61	1.17	0.27	54.61	0.00	0.00	0.30	10.92
	25,279.97	24,785.51	454.27	27.80	10,622.37	1.17	0.27	35,891.39	0.00	0.00	0.30	10.92

Assessable Income (Excl. Capital Gains)	35,891.39
Net Capital Gain	0.19
Total Assessable Income	35,891.58

P & M Jennings Pty Ltd Staff Superannuation Fund
Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals		Accounting Profit/(Loss)		Closing Balance	
	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Market Value
	116.00	465.16					116.00	465.16		330.60
WBC.AX - Westpac Bank	432.00	10,338.81					432.00	10,338.81		9,218.88
WDS.AX - Woodside Energy	116.00	3,452.16					116.00	3,452.16		3,995.04
WOW.AX - Woolworths	535.00	8,678.16					535.00	8,678.16		21,255.55
		445,001.15						445,001.15		594,911.84
Units in Listed Unit Trusts										
SCG.AX - Scentre Group	368.00	40.77					368.00	40.77		975.20
		40.77						40.77		975.20
		452,420.32		36,108.46		(37,138.00)		451,390.78		602,235.90

P & M Jennings Pty Ltd Staff Superannuation Fund

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:

.....
Peter Samuel Jennings

Trustee

.....
Margaret Louise Jennings

Trustee

Dated this day of

Memorandum of Resolutions of

Peter Samuel Jennings and Margaret Louise Jennings
ATF P & M Jennings Pty Ltd Staff Superannuation Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 thereon be adopted.</p>
TRUSTEE'S DECLARATION:	<p>It was resolved that the trustee's declaration of the Superannuation Fund be signed.</p>
ANNUAL RETURN:	<p>Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.</p>
INVESTMENT STRATEGY:	<p>The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.</p>
INSURANCE COVER:	<p>The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.</p>
ALLOCATION OF INCOME:	<p>It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).</p>
INVESTMENT ACQUISITIONS:	<p>It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.</p>
INVESTMENT DISPOSALS:	<p>It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.</p>
AUDITORS:	<p>It was resolved that</p> <p>Tony Boys</p> <p>of</p> <p>Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Eager and Partners</p> <p>act as tax agents of the Fund for the next financial year.</p>
TRUSTEE STATUS:	<p>Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.</p>
PAYMENT OF BENEFITS:	<p>The trustee has ensured that any payment of benefits made from the Fund,</p>

Memorandum of Resolutions of

Peter Samuel Jennings and Margaret Louise Jennings
ATF P & M Jennings Pty Ltd Staff Superannuation Fund

meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

.....
Peter Samuel Jennings

/ /

.....
Margaret Louise Jennings

/ /

P & M Jennings Pty Ltd Staff Superannuation Fund

Members Statement

Peter Samuel Jennings
 1/37 Carpenter St
 Lakes Entrance, Victoria, 3909, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	81	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	116,180
Date Joined Fund:	24/02/1982		
Service Period Start Date:	24/02/1982		
Date Left Fund:			
Member Code:	JENPET00001P		
Account Start Date:	01/07/2010		
Account Phase:	Retirement Phase		
Account Description:	Pension 1		

Your Balance

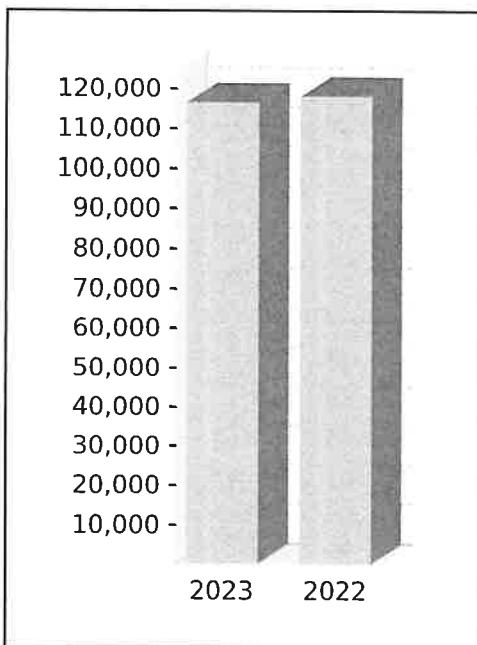
Total Benefits 116,180

Preservation Components

Preserved
 Unrestricted Non Preserved 116,180
 Restricted Non Preserved

Tax Components

Tax Free (5.77%) 6,812
 Taxable 109,368



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	117,813	120,148
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	10,262	3,583
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	4,120	5,918
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	7,775	
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	116,180	117,813

P & M Jennings Pty Ltd Staff Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Peter Samuel Jennings
Trustee

Margaret Louise Jennings
Trustee

P & M Jennings Pty Ltd Staff Superannuation Fund

Members Statement

Peter Samuel Jennings
 1/37 Carpenter St
 Lakes Entrance, Victoria, 3909, Australia

Your Details

Date of Birth : Provided
 Age: 81
 Tax File Number: Provided
 Date Joined Fund: 24/02/1982
 Service Period Start Date: 24/02/1982
 Date Left Fund:
 Member Code: JENPET00003P
 Account Start Date: 06/07/2019
 Account Phase: Retirement Phase
 Account Description: Pension 3

Nominated Beneficiaries: N/A
 Nomination Type: N/A
 Vested Benefits: 199,991

Your Balance

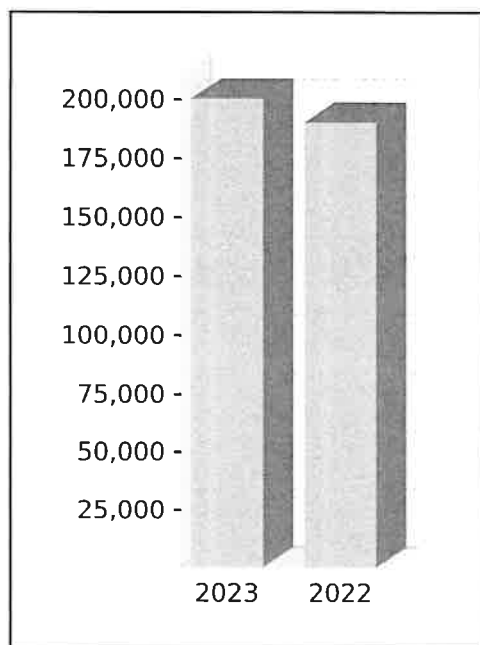
Total Benefits 199,991

Preservation Components

Preserved
 Unrestricted Non Preserved 199,991
 Restricted Non Preserved

Tax Components

Tax Free (100.00%) 199,991
 Taxable



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	189,993	189,981
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	16,648	5,712
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	6,650	5,700
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	199,991	189,993

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

Peter Samuel Jennings
Trustee

Margaret Louise Jennings
Trustee

P & M Jennings Pty Ltd Staff Superannuation Fund

Members Statement

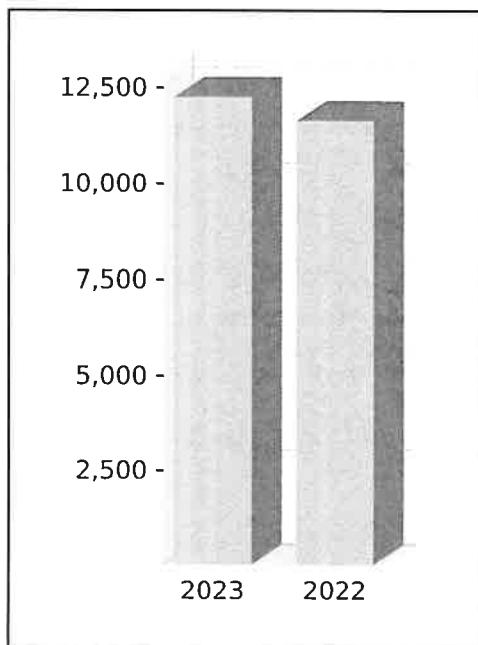
Peter Samuel Jennings
 1/37 Carpenter St
 Lakes Entrance, Victoria, 3909, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	81	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	12,240
Date Joined Fund:	24/02/1982		
Service Period Start Date:	24/02/1982		
Date Left Fund:			
Member Code:	JENPET00004P		
Account Start Date:	01/07/2018		
Account Phase:	Retirement Phase		
Account Description:	Pension 4		

Your Balance

Total Benefits	12,240
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	12,240
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (100.00%)	12,240
Taxable	



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	11,629	11,631
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	1,021	347
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	410	350
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	12,240	11,628

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Peter Samuel Jennings
Trustee

Margaret Louise Jennings
Trustee

P & M Jennings Pty Ltd Staff Superannuation Fund

Members Statement

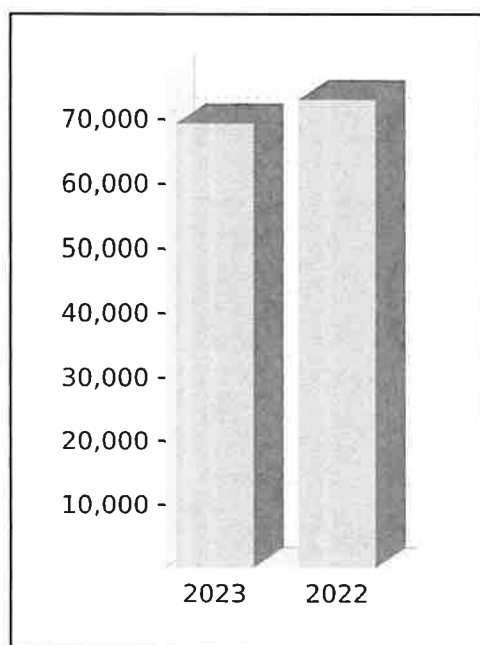
Margaret Louise Jennings
 1/37 Carpenter St
 Lakes Entrance, Victoria, 3909, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	77	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	69,153
Date Joined Fund:	24/02/1982		
Service Period Start Date:	24/02/1982		
Date Left Fund:			
Member Code:	JENMAR00001P		
Account Start Date:	01/07/2010		
Account Phase:	Retirement Phase		
Account Description:	Pension 1		

Your Balance

Total Benefits	69,153
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	69,153
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (12.57%)	8,695
Taxable	60,458



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	72,790	76,269
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	6,318	2,266
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	2,180	5,745
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	7,775	
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	69,153	72,790

P & M Jennings Pty Ltd Staff Superannuation Fund

Members Statement

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Peter Samuel Jennings
Trustee

Margaret Louise Jennings
Trustee

P & M Jennings Pty Ltd Staff Superannuation Fund

Members Statement

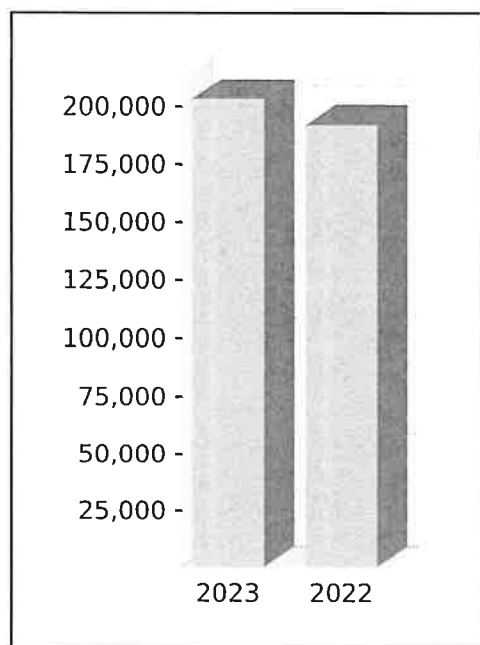
Margaret Louise Jennings
 1/37 Carpenter St
 Lakes Entrance, Victoria, 3909, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	77	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	202,876
Date Joined Fund:	24/02/1982		
Service Period Start Date:	24/02/1982		
Date Left Fund:			
Member Code:	JENMAR00003P		
Account Start Date:	06/07/2019		
Account Phase:	Retirement Phase		
Account Description:	Pension 2		

Your Balance

Total Benefits	202,876
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	202,876
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (100.00%)	202,876
Taxable	



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	191,816	191,839
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	16,810	5,737
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	5,750	5,760
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	202,876	191,816

P & M Jennings Pty Ltd Staff Superannuation Fund

Members Statement

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Peter Samuel Jennings
Trustee

Margaret Louise Jennings
Trustee

P & M Jennings Pty Ltd Staff Superannuation Fund

Members Statement

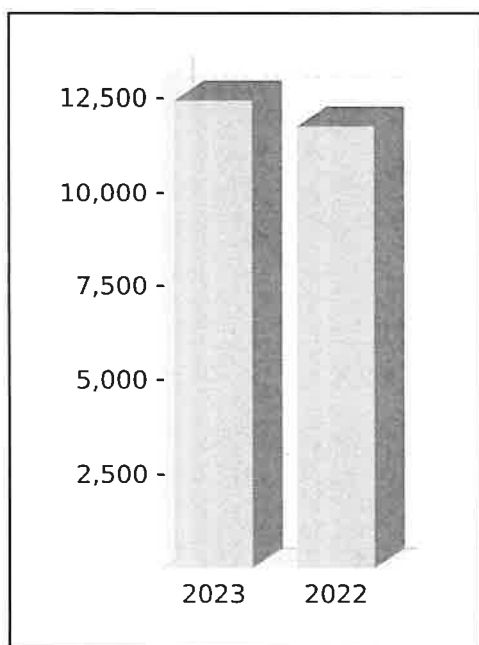
Margaret Louise Jennings
 1/37 Carpenter St
 Lakes Entrance, Victoria, 3909, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	77	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	12,419
Date Joined Fund:	24/02/1982		
Service Period Start Date:	24/02/1982		
Date Left Fund:			
Member Code:	JENMAR00004P		
Account Start Date:	10/09/2019		
Account Phase:	Retirement Phase		
Account Description:	Pension 3		

Your Balance

Total Benefits	12,419
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	12,419
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (100.00%)	12,419
Taxable	



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	11,737	11,736
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	1,032	351
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	350	350
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	12,419	11,737

P & M Jennings Pty Ltd Staff Superannuation Fund

Members Statement

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Signed by all the trustees of the fund

Peter Samuel Jennings
Trustee

Margaret Louise Jennings
Trustee