

SELF MANAGED SUPER FUND

COMPUTER FILE INDEX & JOURNALS

CLIENT: Sydsan Self Managed Superannuation Fund **CODE:** JOF03

Superfund **STS:** YES/NO
 GST: NO

INDUSTRY:

Schedule Reference	INDEX	Tick if Applicable
A-1	TRIAL BALANCE	X
A-2	QUERIES/ NOTES	X
A-3	Journal entries	
B-1	PROFIT & LOSS	X
B-2	BALANCE SHEET	X
B-3	MEMBERS ACCOUNTS	X
C-1	TAXATION	X
D-1	CASH/ TERM DEPOSITS	X
E-1	INVESTMENTS/ SHARE PORTFOLIO	X
F-1	PROPERTY	
G-1	OTHER ASSETS	X
H-1	LIABILITIES	X
J-1	TRUST DEED EXTRACTS	
K-1	INVESTMENT STRATEGY	
L-1	MINUTES	
L-2	MINUTES	
L-3	MINUTES	
M-1	CONTRIBUTIONS	
N-1	INTEREST RECEIVED	X
O-1	DIVIDENDS RECEIVED	X
P-1	RENT RECEIVED	
Q	EXPENSES	
Q-1	ACCOUNTANCY - ACTUARIAL CERT - ATO LEVY - AUDIT FEES	X
Q-4	BANK FEES - DIRECT INVESTMENT	X
Q-6	BODY CORPORATE LEVIES	
Q-32	ELECTRICITY	
Q-45	LAND TAX	
Q-47	ADVERTISING & MARKETING	
Q-52	RATES AND TAXES	
Q-58	WATER CHARGES	

SYDSAN SELF MANAGED SUPERANNUATION FUND

ABN 50 946 385 549

Comparative Trial Balance as at 30 June 2021

	2021 \$ Dr	2021 \$ Cr	2020 \$ Dr	2020 \$ Cr
Income				
0550		22,178.80		25,547.40
0551		1,022.31		1,785.06
0567		2,834.01	099	4,400.14
0575		889.33	N1	2,115.43
0578		770.74	O1	146.29
0584				278.79
0600		37,806.08	E9	12,132.39
0940		38,741.57	E12	63,470.99
Expenses				
1510	2,400.00			2,400.00
1535	330.00			440.00
1545	186.00	Q1		210.00
1685	259.00			259.00
1998.01	52.77			21.00
1998.02	74.13	B3.4		29.49
Current Assets				
2000	402.16	D17		589.40
2002	54.61	D41		543.94
2010	466.27	D47		735.67
2012	1,519.36	D48		2,370.24
2013	50,491.73	D49		63,300.55
2014	183.52	D186		212.59
2015	27.40			27.29
2016	31,399.43	D52		31,000.00
2104	831.24	G1		761.38
2475				2,500.00

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

SYDSAN SELF MANAGED SUPERANNUATION FUND

ABN 50 946 385 549

Comparative Trial Balance as at 30 June 2021

	2021 \$ Dr	2021 \$ Cr	2020 \$ Dr	2020 \$ Cr
Non Current Assets				
2520	Shares in listed companies	608,638.15	E13	538,526.60
2521	Listed Shares International - at Cost	50,141.97		51,373.45
2522	Change in M/V- International Shares	2,012.43	\$52,154.40 (E11)	10,772.25
2640	The Montgomery Fund			20,729.60
Current Liabilities				
3246	Sundry creditors		H1 13.10	
3325	Taxation	6,863.05	B3.4	8,097.16
Equity				
4000.01	Opening balance - Members fund		295,239.80	378,695.24
4000.02	Opening balance - Members fund		414,755.82	531,994.86
4080.01	Pension paid	24,084.37		64,871.95
4080.02	Pension paid	33,833.97	B3.5-B3.6	91,132.77
		<u>814,251.56</u>	<u>814,251.56</u>	<u>955,735.46</u>
	Net Profit		100,940.94	44,689.76

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Query List

Item No.	Account	Query	Answer
1	Bank	Please provide us with the missing statements of following bank accounts to record transaction and confirm closing balance at 30/06/2021 correctly: 1/ Commonwealth Bank #9967: - from 01/07/2020 to 28/04/2021 2/ Commonwealth Bank #9881: - from 01/07/2020 to 11/07/2020 - from 12/06/2021 to 30/06/2021 3/ P&N Account SAV 2560 - from 01/07/2020 to 01/09/2020	See attached missing statements and transaction
2	Pension	Please confirm whether the amounts on spreadsheet attached were pension payment this year. If yes, please advise us how to split for each member. Pension	Correct
3	Accounting & Audit Fees	As per tax invoices, there was \$2,400 Accounting fee and \$330 Audit fee this year but we were unable to see these amounts paid via bank accounts. In case, they were not included in the missing bank statements above, please confirm whether we should record against pension payment in 2021FY. Otherwise, please advise. Accounting & Audit Fee	Please account for the expense and credit the pension account

SYDSAN SELF MANAGED SUPERANNUATION FUND

ABN 50 946 385 549

Ledger Entries Report for the year ending 30 June, 2020

Date	Chq/Rec	Description	Code	Debit	
3/05/2021	2000	Transfer to xx7407		300.00	
4/05/2021	2000	Wdl Branch Morley		200.00	Note:
6/05/2021	2000	Transfer to xx7407		2,000.00	Chq/Rec 2000 via CBA#9967
14/05/2021	2000	Transfer to xx2166		150.00	2002 via CBA#9881
21/05/2021	2000	Transfer to xx7407		2,000.00	2010 via P&N #2909
28/05/2021	2000	NetBank Bpay 350587		2,500.00	2012 via P&N #2912
31/05/2021	2000	NetBank Bpay 352419		2,500.00	
7/06/2021	2000	Transfer to xx7407		1,200.00	
9/06/2021	2000	Wdl Branch Osborne Park		200.00	
18/06/2021	2000	Wdl Branch Osborne Park		150.00	
22/06/2021	2000	Transfer to xx2166		10.00	
23/06/2021	2000	Wdl Branch Morley		2,100.00	
25/06/2021	2000	Transfer to xx7407		900.00	
29/06/2021	2000	Transfer to xx2166		75.00	
5/11/2021	2002	Transfer to xx7746		3,700.00	
12/01/2021	2002	NetBank Bpay 329482		2,000.00	
6/02/2021	2002	Transfer to Joffe Psych trust		4,000.00	
8/02/2021	2002	Transfer to xx7746		4,076.60	
17/02/2021	2002	Transfer to xx3738		1,000.00	
26/02/2021	2002	Transfer to xx3738		2,000.00	
7/04/2021	2002	NetBank Bpay 348037		660.08	
29/04/2021	2002	Transfer to xx7407		2,000.00	
7/06/2021	2002	Transfer to xx7407		3,000.00	
23/06/2021	2010	Fxtt 100078448742		2,100.00	
7/05/2021	2012	Withdrawal - Cash		1,000.00	
				39,821.68	

Please note that:

- Pension payment was split for each member based on their opening balance proportion as per last year.

- Distribution income of following listed trusts was recorded as taxable component as their 2021FY Annual tax statements were not issued yet:

 - + Centuria Office REIT (COF)

 - + Rural Funds Group (RFF)

SYDSAN SELF MANAGED SUPERANNUATION FUND

ABN 50 946 385 549

Detailed Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Revenue			
Dividends - franked		22,178.80	25,547.40
Dividends - unfranked		1,022.31	1,785.06
Distribution from trusts		2,834.01	4,400.14
Interest received		889.33	2,115.43
Foreign income		770.74	146.29
Other income		0.00	278.79
Profit on sale of Shares		37,806.08	(12,132.39)
Changes in NMV		38,741.57	(63,470.99)
Total revenue		<u>104,242.84</u>	<u>(41,330.27)</u>
Expenses			
Accountancy		2,400.00	2,400.00
Audit fees		330.00	440.00
Bank Fees And Charges		186.00	210.00
Supervisory Levy		259.00	259.00
Total expenses		<u>3,175.00</u>	<u>3,309.00</u>
Benefits Accrued as a Result of Operations Before Income Tax		101,067.84	(44,639.27)
Income tax expense	6	126.90	50.49
Benefits Accrued as a Result of Operations	7	<u>100,940.94</u>	<u>(44,689.76)</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

SYDSAN SELF MANAGED SUPERANNUATION FUND

ABN 50 946 385 549

Detailed Statement of Financial Position as at 30 June 2021

	2021		2020
	\$		\$
Investments			
Shares in listed companies	608,638.15	E15	538,526.60
Listed Shares International - at Cost	50,141.97	↕ \$52,154.40	51,373.45
Change in M/V- International Shares	2,012.43	↕ (E11)	(10,772.25)
The Montgomery Fund	0.00	E283	20,729.60
Total Investments	660,792.55		599,857.40
Other Assets			
CBA Business Transaction Account #9967	402.16	D17	589.40
Commonwealth Bank CDIA #9881	54.61	D41	543.94
P&N Account SAV 2909	466.27	D47	735.67
P&N Account SAV 2912	1,519.36	D48	2,370.24
P&N Account SAV 2914	50,491.73	D49	63,300.55
Cash USD - CommSec Brokerage AC #9923	183.52	↕ D186	212.59
Cash CAD - CommSec Brokerage AC #9923	27.40		27.29
P&N Account SAV 2560	31,399.43	D52	31,000.00
Distribution Receivables	831.24	G1	761.38
Sundry Debtors	0.00		2,500.00
Total other assets	85,375.72		102,041.06
Total assets	746,168.27		701,898.46
Liabilities			
Sundry creditors	13.10	H1	0.00
Taxation	(6,863.05)	C2	(8,097.16)
Total liabilities	(6,849.95)		(8,097.16)
Net Assets Available to Pay Benefits	753,018.22		709,995.62
Represented by:			
Liability for Accrued Members' Benefits			
Allocated to members' accounts	753,018.22	B3.4	709,995.62
	753,018.22		709,995.62

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

SYDSAN SELF MANAGED SUPERANNUATION FUND

ABN 50 946 385 549

Member's Information Statement

For the year ended 30 June 2021

	2021		2020
	\$		\$
Sydney Joffe- Pension Phase 1			
Opening balance - Members fund	295,239.80	↑	378,695.24
Allocated earnings	42,027.37		(18,562.49)
Income tax expense - earnings	(52.77)	B3.4	(21.00)
Pension paid	(24,084.37)		(64,871.95)
Balance as at 30 June 2021	313,130.03		295,239.80
Withdrawal benefits at the beginning of the year	295,239.80	↓	378,695.24
Withdrawal benefits at 30 June 2021	313,130.03		295,239.80

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Sydney Joffe or write to The Trustee, SYDSAN SELF MANAGED SUPERANNUATION FUND.

SYDSAN SELF MANAGED SUPERANNUATION FUND

ABN 50 946 385 549

Member's Information Statement

For the year ended 30 June 2021

	2021 \$		2020 \$
Sandra Joffe- Pension Phase 1			
Opening balance - Members fund	414,755.82		531,994.86
Allocated earnings	59,040.47		(26,076.78)
Income tax expense - earnings	(74.13)		(29.49)
Pension paid	(33,833.97)		(91,132.77)
Balance as at 30 June 2021	<u>439,888.19</u>		<u>414,755.82</u>
Withdrawal benefits at the beginning of the year	414,755.82		531,994.86
Withdrawal benefits at 30 June 2021	439,888.19		414,755.82

B3.4

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Sydney Joffe or write to The Trustee, SYDSAN SELF MANAGED SUPERANNUATION FUND.

SYDSAN SELF MANAGED SUPERANNUATION FUND

ABN 50 946 385 549

Member's Information Statement

For the year ended 30 June 2021

	2021 \$	2020 \$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year	0.00	0.00
Benefits accrued as a result of operations as per the operating statement	100,940.94	(44,689.76)
Pension paid	(24,084.37)	(64,871.95)
Pension paid	(33,833.97)	(91,132.77)
Amount allocatable to members	<u>43,022.60</u>	<u>(200,694.48)</u>
Allocation to members		
Sydney Joffe- Pension Phase 1	17,890.23	(83,455.44)
Sandra Joffe- Pension Phase 1	25,132.37	(117,239.04)
Total allocation	<u>43,022.60</u>	<u>(200,694.48)</u>
Yet to be allocated	0.00	0.00
	<u>43,022.60</u>	<u>(200,694.48)</u>
Members Balances		
Sydney Joffe- Pension Phase 1	313,130.03	295,239.80
Sandra Joffe- Pension Phase 1	439,888.19	414,755.82
Allocated to members accounts	<u>753,018.22</u>	<u>709,995.62</u>
Yet to be allocated	0.00	0.00
Liability for accrued members benefits	<u>753,018.22</u>	<u>709,995.62</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Member Movement Worksheet

Benefits accrued as a result of operations before income tax	101,067.84		Ref
Less: Contributions by Employer			B1
Less: Contributions by Member			
Allocated Earnings	101,067.84		
Gross tax		-	
Adjust Tax			
W/off Foreign Tax Credit not used	126.90		C2
Less: Income Tax on Contributions	126.90		

	Date of Birth	Age	Opening balance		
Sydney Joffe - Pension Phase 1	20/11/1942	78	295,239.80	0.42	
Sandra Joffe - Pension Phase 1	20/01/1949	71	414,755.82	0.58	
			709,995.62	1.00	

Member Account	Sydney Joffe - Pension Phase 1	Sandra Joffe - Pension Phase 1	Total	Ref
Opening balance	295,239.80	414,755.82	709,995.62	
Contributions by Employer			-	
Contributions by Member			-	
Pension Paid	(24,084.37)	(33,833.97)	(57,918.34)	B3.5-B3.6/A2.3
Allocated Earnings	42,027.37	59,040.47	101,067.84	
Income Tax on Contribution			-	
Income Tax on Earnings	(52.77)	(74.13)	(126.90)	Write of FTC
	17,890.23	25,132.37	43,022.60	
TOTAL	313,130.03	439,888.19	753,018.22	

SYDSAN SELF MANAGED SUPERANNUATION FUND

B3.5

ABN 50 946 385 549

Ledger Entries Report for the year ending 30 June, 2021

Date	Trans No	Chq/Rec	Description	Ref	Debit	Credit	Total
Pension paid							
11/08/2020	000000146	P	2000 Wdl Branch MORLEY	D2	150.00		150.00
24/08/2020	000000153	P	2000 Transfer to xx3738	D2	2,000.00		2,150.00
3/09/2020	000000156	P	2000 Transfer to xx3738	D4	100.00		2,250.00
14/09/2020	000000159	P	2000 Cardless cash for collection	D4	200.00		2,450.00
16/09/2020	000000165	P	2000 Transfer to xx3738	D5	2,000.00		4,450.00
21/09/2020	000000169	P	2000 Wdl Branch OSBORNE PARK	D5	288.00		4,738.00
22/09/2020	000000173	P	2000 Transfer to xx3738	D5	1,000.00		5,738.00
22/09/2020	000000174	P	2000 Transfer to xx2166	D5	135.00		5,873.00
23/09/2020	000000178	P	2000 IMT 10012697837 Master D Levy	D5	87.74		5,960.74
24/09/2020	000000182	P	2000 Transfer to xx3738	D5	1,000.00		6,960.74
24/09/2020	000000183	P	2000 Transfer to CBA A/c NetBank s joffe	D5	495.00		7,455.74
25/09/2020	000000190	P	2000 Transfer to xx3738	D6	1,000.00		8,455.74
29/09/2020	000000191	P	2000 Wdl Branch OSBORNE PARK	D6	200.00		8,655.74
21/10/2020	000000213	P	2000 Transfer to xx3738	D7	2,000.00		10,655.74
23/10/2020	000000219	P	2000 Wdl Branch MORLEY	D7	250.00		10,905.74
30/10/2020	000000218	P	2000 Transfer to xx3738	D7	500.00		11,405.74
6/11/2020	000000224	P	2000 Transfer to xx3738	D7	1,800.00		13,205.74
15/11/2020	000000226	P	2000 Transfer to xx2166	D7	100.00		13,305.74
16/11/2020	000000227	P	2000 Wdl Branch MORLEY	D7	500.00		13,805.74
27/11/2020	000000230	P	2000 Transfer to xx3738	D7	800.00		14,605.74
5/12/2020	000000233	P	2000 Transfer to xx2166	D9	120.00		14,725.74
14/12/2020	000000236	P	2000 Wdl Branch MORLEY	D9	500.00		15,225.74
15/12/2020	000000238	P	2000 Transfer to xx2166	D9	90.00		15,315.74
28/01/2021	000000247	P	2000 Transfer to xx3738	D10	500.00		15,815.74
29/01/2021	000000248	P	2000 Transfer to xx3738	D10	1,000.00		16,815.74
22/02/2021	000000253	P	2000 Penguin Tour	D10	180.00		16,995.74
22/02/2021	000000254	P	2000 Mswa ticket	D10	100.00		17,095.74
26/02/2021	000000258	P	2000 Transfer to xx3738	D10	1,000.00		18,095.74
3/03/2021	000000262	P	2000 Transfer to xx2166	D12	15.00		18,110.74
3/03/2021	000000263	P	2000 Wdl Branch MORLEY	D12	150.00		18,260.74
4/03/2021	000000264	P	2000 Transfer to xx3738	D12	400.00		18,660.74
4/03/2021	000000266	P	2000 Wdl Branch MORLEY	D12	200.00		18,860.74
11/03/2021	000000269	P	2000 Transfer to xx2166	D12	12.00		18,872.74
12/03/2021	000000270	P	2000 Wdl Branch MORLEY	D12	140.00		19,012.74
18/03/2021	000000278	P	2000 Transfer to xx7407	D13	1,000.00		20,012.74
23/03/2021	000000281	P	2000 Transfer to xx7407	D13	1,000.00		21,012.74
25/03/2021	000000287	P	2000 Transfer to xx7407	D13	1,000.00		22,012.74
26/03/2021	000000291	P	2000 Transfer to Other CBA Catering	D13	105.00		22,117.74
26/03/2021	000000293	P	2000 WDI Branch MORLEY	D14	400.00		22,517.74
26/03/2021	000000298	P	2000 Transfer to xx7407	D14	500.00		23,017.74
30/03/2021	000000301	P	2000 Transfer to xx7407	D14	1,000.00		24,017.74
31/03/2021	000000304	P	2000 Transfer to xx7407	D14	600.00		24,617.74
7/04/2021	000000309	P	2000 Transfer to xx7407	D14	200.00		24,817.74
19/04/2021	000000311	P	2000 Wdl Branch OSBORNE PARK	D14	200.00		25,017.74
20/04/2021	000000314	P	2000 Transfer to xx7407	D14	750.00		25,767.74

Date	Trans No	Chq/Rec	Description	Ref	Debit	Credit	Total
26/04/2021	000000316	P	2000 Transfer to xx2166	D14	90.00		25,857.74
26/04/2021	000000318	P	2000 Transfer to xx7407	D14	500.00		26,357.74
26/04/2021	000000319	P	2000 Transfer to xx2166	D14	40.00		26,397.74
3/05/2021	000000325	P	2000 Transfer to xx7407	D15	300.00		26,697.74
4/05/2021	000000326	P	2000 Wdl Branch MORLEY	D15	200.00		26,897.74
6/05/2021	000000328	P	2000 Transfer to xx7407	D15	2,000.00		28,897.74
14/05/2021	000000329	P	2000 Transfer to xx2166	D15	150.00		29,047.74
21/05/2021	000000331	P	2000 Transfer to xx7407	D15	2,000.00		31,047.74
7/06/2021	000000340	P	2000 Transfer to xx7407	D16	1,200.00		32,247.74
9/06/2021	000000341	P	2000 Wdl Branch OSBORNE PARK	D17	200.00		32,447.74
18/06/2021	000000343	P	2000 Wdl Branch OSBORNE PARK	D17	150.00		32,597.74
22/06/2021	000000345	P	2000 Transfer to xx2166	D17	10.00		32,607.74
23/06/2021	000000347	P	2000 Wdl Branch MORLEY	D17	2,100.00		34,707.74
25/06/2021	000000350	P	2000 Transfer to xx7407	D17	900.00		35,607.74
29/06/2021	000000351	P	2000 Transfer to xx2166	D17	75.00		35,682.74
5/11/2020	000000381	P	2002 Transfer to xx7746	D25	3,700.00		39,382.74
6/02/2021	000000402	P	2002 Transfer to Joffe Psych Trust	D31	4,000.00		43,382.74
8/02/2021	000000403	P	2002 Transfer to xx7746	D31	4,076.60		47,459.34
17/02/2021	000000405	P	2002 Transfer to xx3738	D33	1,000.00		48,459.34
26/02/2021	000000411	P	2002 Transfer to xx3738	D33	2,000.00		50,459.34
29/04/2021	000000430	P	2002 Transfer to xx7407	D37	2,000.00		52,459.34
7/06/2021	000000440	P	2002 Transfer to xx7407	D40	3,000.00		55,459.34
21/10/2020	000000103	P	2012 Telegraphic Transfer	D43	1,459.00		56,918.34
7/05/2021	000000112	P	2012 Withdrawal - Cash	D47	1,000.00		57,918.34
Total					57,918.34	0.00	

Note:

Chq/f

- 2000 via CBA#9967
- 2002 via CBA#9881
- 2010 via P&N #2909
- 2012 via P&N #2912

Tax Reconciliation Worksheet

	Amount	Ref
Benefits accrued as a result of operations before income tax	101,068.00	B1
 <i>Less:</i>		
Distribution - Non Taxable	169.00	O99
Accounting CG - Investment disposal	37,806.00	E9
Market Movement	38,742.00	E12
	76,717.00	
 <i>Add:</i>		
Capital Loss - Investment disposal	-	
Market Movement	-	
	-	
Taxable Income before exempt	24,351.00	
<i>Less:</i> Exempt pension income/expenses	(24,351.00)	
Taxable Income	-	
Gross tax(15%)	-	
Franking Credit - Dividend	6,653.66	O1
Franking Credit - Distribution	209.39	O99
Foreign Tax Credit - Dividend		100% pension - not claim
Foreign Tax Credit - Distribution		100% pension - not claim
	6,863.05	
Add: Supervisory Levy	259.00	
	259.00	
 Amount due for 2020-2021	 (6,604.05)	

Income Tax Worksheet

		Ref
Opening balance	(8,097.16)	B2
2020 Tax refund	7,838.16	C3
2020 ATO Levy	259.00	
	<hr style="border: 1px solid black;"/>	
	-	
2021 Income Tax	<div style="background-color: #ffcc00; display: inline-block; padding: 2px 10px;">-</div>	
Franking Credit - Dividend	6,653.66	O1
Franking Credit - Distribution	209.39	O99
Foreign Tax Credit - Dividend	125.12	O1
Foreign Tax Credit - Distribution	1.78	O99
W/off - 2021 Foreign Tax Offset not used	(126.90)	100% pension - not claim
	<hr style="border: 1px solid black;"/>	
	6,863.05	
Total provision for income tax	6,863.05	



Australian Government
Australian Taxation Office

Agent D BAKER & ASSOCIATES PTY LTD
Client SYDSAN SELF MANAGED
SUPERANNUATION FUND
ABN 50 946 385 549
TFN 875 991 979

Income tax 551

Date generated	29/07/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **29 July 2019** to **29 July 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
16 Sep 2020	21 Sep 2020	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$7,838.16		\$0.00
16 Sep 2020	16 Sep 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$7,838.16	\$7,838.16 CR
26 Sep 2019	1 Oct 2019	EFT refund for Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$11,558.56		\$0.00
26 Sep 2019	26 Sep 2019	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$11,558.56	\$11,558.56 CR

**Self-managed superannuation
fund annual return****2021****Who should complete this annual return?**

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2021 (NAT 71287)

Return year

The Self-managed superannuation fund annual return instructions 2021 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information**1 Tax file number (TFN)**

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

SYDSAN SELF MANAGED SUPERANNUATION
FUND

3 Australian business number (ABN)**4 Current postal address****5 Annual return status**

Is this an amendment to the SMSF's 2021 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N**6 SMSF auditor**

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent
address details?

Postal address

Date audit was completed A

Was Part A of the audit report qualified ?

 B N

Was Part B of the audit report qualified ?

 C NIf Part B of the audit report was qualified,
have the reported issues been rectified? D

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number (must be six digits) Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

I would like my tax refunds made to this account. Y Print Y for yes or N for no. If Yes, Go to C.

B Financial institution account details for tax refunds

Use Agent Trust Account? N

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

Provide the electronic service address (ESA) issued by your SMSF messaging provider (For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF

Australian superannuation fund A Y

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? C Y

Fund's tax file number (TFN) 875 991 979

Fund benefit structure B A Code

9 Was the fund wound up during the income year?

N Print Y for yes or N for no. If yes, provide the date on which fund was wound up

Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? Y Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

889.33 (N1) + 23,742.98 (O1) + 2,643.32 (O99) + 21.99 (O99) + 228.87 (D196)

If Yes Exempt current pension income amount A

Which method did you use to calculate your exempt current pension income?

Segregated assets method B

Unsegregated assets method C X Was an actuarial certificate obtained? D Print Y for yes

Did the fund have any other income that was assessable? E N Print Y for yes or N for no.

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** **N** Print **Y** for yes or **N** for no.

Have you applied an exemption or rollover? **M** Print **Y** for yes or **N** for no. Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2021.

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income **D1** Net foreign income **D** Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I** Loss

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L**

* Gross trust distributions **M** Code

Calculation of assessable contributions

Assessable employer contributions **R1** 0

plus Assessable personal contributions **R2** 0

plus #*No-TFN-quoted contributions **R3** 0
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** 0

Assessable contributions (R1 plus R2 plus R3 less R6) **R** 0

Calculation of non-arm's length income

* Net non-arm's length private company dividends **U1**

plus * Net non-arm's length trust distributions **U2**

plus * Net other non-arm's length income **U3**

* Other income **S** Code

*Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U**

#This is a mandatory label
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** Loss
(Sum of labels A to U)

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME **V** 0 Loss
(W less Y)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 <input style="width: 100%;" type="text"/>	A2 <input style="width: 100%;" type="text"/>
Interest expenses overseas	B1 <input style="width: 100%;" type="text"/>	B2 <input style="width: 100%;" type="text"/>
Capital works expenditure	D1 <input style="width: 100%;" type="text"/>	D2 <input style="width: 100%;" type="text"/>
Decline in value of depreciating assets	E1 <input style="width: 100%;" type="text"/>	E2 <input style="width: 100%;" type="text"/>
Insurance premiums – members	F1 <input style="width: 100%;" type="text"/>	F2 <input style="width: 100%;" type="text"/>
SMSF auditor fee	H1 <input style="width: 100%;" type="text"/>	H2 <input style="width: 100%; text-align: right; value: 330;" type="text"/>
Investment expenses	I1 <input style="width: 100%;" type="text"/>	I2 <input style="width: 100%;" type="text"/>
Management and administration expenses	J1 <input style="width: 100%;" type="text"/>	J2 <input style="width: 100%; text-align: right; value: 2,845;" type="text"/>
Forestry managed investment scheme expense	U1 <input style="width: 100%;" type="text"/>	U2 <input style="width: 100%;" type="text"/>
Other amounts Code <input style="width: 20px;" type="text"/>	L1 <input style="width: 100%;" type="text"/>	L2 <input style="width: 100%;" type="text"/> Code <input style="width: 20px;" type="text"/>
Tax losses deducted	M1 <input style="width: 100%;" type="text"/>	
TOTAL DEDUCTIONS N <input style="width: 100%; text-align: right; value: 0;" type="text"/> (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y <input style="width: 100%; text-align: right; value: 3,175;" type="text"/> (Total A2 to L2)
#TAXABLE INCOME OR LOSS Loss <input style="width: 20px;" type="text"/> O <input style="width: 100%; text-align: right; value: 0;" type="text"/> (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		TOTAL SMSF EXPENSES Z <input style="width: 100%; text-align: right; value: 3,175;" type="text"/> (N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2021 on how to complete the calculation statement.

#Taxable income **A**
 (an amount must be included even if it is zero)

#Tax on taxable income **T1**
 (an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J**
 (an amount must be included even if it is zero)

Gross tax B
 (T1 plus J)

Foreign income tax offset C1 <input type="text"/>	Non-refundable non-carry forward tax offsets C <input type="text" value="0.00"/> (C1 plus C2)
Rebates and tax offsets C2 <input type="text"/>	

SUBTOTAL 1
T2
(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset D1 <input type="text"/>	Non-refundable carry forward tax offsets D <input type="text" value="0.00"/> (D1 plus D2 plus D3 plus D4)
Early stage venture capital limited partnership tax offset carried forward from previous year D2 <input type="text"/>	
Early stage investor tax offset D3 <input type="text"/>	
Early stage investor tax offset carried forward from previous year D4 <input type="text"/>	

SUBTOTAL 2
T3
(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset E1 <input type="text" value="6,863.05"/> 6,653.66 (O1) + 209.39 (O99)	Refundable tax offsets E <input type="text" value="6,863.05"/> (E1 plus E2 plus E3 plus E4)
No-TFN tax offset E2 <input type="text"/>	
National rental affordability scheme tax offset E3 <input type="text"/>	
Exploration credit tax offset E4 <input type="text"/>	

#TAX PAYABLE T5
(T3 less E - cannot be less than zero)

Section 102AAM interest charge
G

Credit for interest on early payments – amount of interest

H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

C1

#Tax offset refunds

(Remainder of refundable tax offsets).

I

(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

Total amount of tax refundable

S

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2021.

Tax losses carried forward to later income years

U

Net capital losses carried forward to later income years

V

Net capital losses brought forward from prior years

Non-Collectables **LY**

Collectables

Net capital losses carried forward to later income years

Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June.
Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

See the Privacy note in the Declaration.		Member Number
Title	Mr	1
Family name	Joffe	Account status
First given name	Sydney	<input type="radio"/> Code
Other given names		
Date of birth	20/11/1942	If deceased, date of death

Contributions OPENING ACCOUNT BALANCE 295,239.80

Refer to instructions for completing these labels	Proceeds from primary residence disposal
Employer contributions	H
A	Receipt date
ABN of principal employer	H1
A1	Assessable foreign superannuation fund amount
Personal contributions	I
B	Non-assessable foreign superannuation fund amount
CGT small business retirement exemption	J
C	Transfer from reserve: assessable amount
CGT small business 15-year exemption amount	K
D	Transfer from reserve: non-assessable amount
Personal injury election	L
E	Contributions from non-complying funds and previously non-complying funds
Spouse and child contributions	T
F	Any other contributions (including Super Co-contributions and low Income Super Contributions)
Other third party contributions	M
G	
TOTAL CONTRIBUTIONS N	0.00
	(Sum of labels A to M)

B3.4

Other transactions	
Accumulation phase account balance	Allocated earnings or losses
S1 0.00	O 41,974.60 Loss
Retirement phase account balance - Non CDBIS	Inward rollovers and transfers
S2 313,130.03	P
Retirement phase account balance - CDBIS	Outward rollovers and transfers
S3 0.00	Q
	Lump Sum payment
<input type="text"/> TRIS Count	R1
	Income stream payment
	R2 24,084.37 Code M
CLOSING ACCOUNT BALANCE S	313,130.03
	S1 plus S2 plus S3
Accumulation phase value	X1
Retirement phase value	X2 313,130.03
Outstanding limited recourse borrowing arrangement amount	Y

See the Privacy note in the Declaration.		Member Number	<input type="text" value="2"/>
Title	<input type="text" value="Mrs"/>	Member's TFN	<input type="text" value="875 673 932"/>
Family name	<input type="text" value="Joffe"/>	Account status	<input type="text" value="0"/> Code
First given name	<input type="text" value="Sandra"/>		
Other given names	<input type="text"/>		
Date of birth	<input type="text" value="20/01/1949"/>	If deceased, date of death	<input type="text"/>

Contributions

OPENING ACCOUNT BALANCE

Refer to instructions for completing these labels

Employer contributions

ABN of principal employer

Personal contributions

CGT small business retirement exemption

CGT small business 15-year exemption amount

Personal injury election

Spouse and child contributions

Other third party contributions

Proceeds from primary residence disposal

Receipt date

Assessable foreign superannuation fund amount

Non-assessable foreign superannuation fund amount

Transfer from reserve: assessable amount

Transfer from reserve: non-assessable amount

Contributions from non-complying funds and previously non-complying funds

Any other contributions (including Super Co-contributions and low Income Super Contributions)

TOTAL CONTRIBUTIONS 0.00
(Sum of labels A to M)

B3.4

Other transactions

Accumulation phase account balance	<input type="text" value="S1"/> 0.00
Retirement phase account balance - Non CDBIS	<input type="text" value="S2"/> 439,888.19
Retirement phase account balance - CDBIS	<input type="text" value="S3"/> 0.00
<input type="text" value="0"/> TRIS Count	

Allocated earnings or losses	<input type="text" value="O"/> 58,966.34	Loss
Inward rollovers and transfers	<input type="text" value="P"/>	
Outward rollovers and transfers	<input type="text" value="Q"/>	
Lump Sum payment	<input type="text" value="R1"/>	Code
Income stream payment	<input type="text" value="R2"/> 33,833.97	Code

CLOSING ACCOUNT BALANCE 439,888.19
S1 plus S2 plus S3

Accumulation phase value	<input type="text" value="X1"/>
Retirement phase value	<input type="text" value="X2"/> 439,888.19
Outstanding limited recourse borrowing arrangement amount	<input type="text" value="Y"/>

Section H: **Assets and liabilities**

15 ASSETS

15a Australian managed investments

Listed trusts	A	<input type="text" value="79,782"/>
Unlisted trusts	B	<input type="text"/>
Insurance policy	C	<input type="text"/>
Other managed investments	D	<input type="text"/>

15b Australian direct investments

Cash and term deposits	E	<input type="text" value="84,544"/>
Debt securities	F	<input type="text"/>
Loans	G	<input type="text"/>
Listed shares	H	<input type="text" value="528,856"/>
Unlisted shares	I	<input type="text"/>

Limited recourse borrowing arrangements	
Australian residential real property	J1 <input type="text"/>
Australian non-residential real property	J2 <input type="text"/>
Overseas real property	J3 <input type="text"/>
Australian shares	J4 <input type="text"/>
Overseas shares	J5 <input type="text"/>
Other	J6 <input type="text"/>
Property count	J7 <input type="text"/>

Limited recourse borrowing arrangements	J	<input type="text" value="0"/>
---	----------	--------------------------------

Non-residential real property	K	<input type="text"/>
Residential real property	L	<input type="text"/>
Collectables and personal use assets	M	<input type="text"/>
Other assets	O	<input type="text" value="7,695"/>

B2

15c Other investments

Crypto-Currency	N	<input type="text"/>
-----------------	----------	----------------------

15d Overseas direct investments

Overseas shares	P	<input type="text" value="52,154"/>
Overseas non-residential real property	Q	<input type="text"/>
Overseas residential real property	R	<input type="text"/>
Overseas managed investments	S	<input type="text"/>
Other overseas assets	T	<input type="text"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS (Sum of labels A to T)	U	<input type="text" value="753,031"/>
---	----------	--------------------------------------

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year **A** Print **Y** for yes or **N** for no.

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print **Y** for yes or **N** for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print **Y** for yes or **N** for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1	<input type="text"/>			
Permissible temporary borrowings	V2	<input type="text"/>			
Other borrowings	V3	<input type="text"/>			
			Borrowings	V	<input type="text" value="0"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)			W	<input type="text" value="753,018"/>	B2
Reserve accounts			X	<input type="text"/>	
Other liabilities			Y	<input type="text" value="13"/>	
TOTAL LIABILITIES			Z	<input type="text" value="753,031"/>	

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	H	<input type="text"/>
Total TOFA losses	I	<input type="text"/>

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020–21 income year, write 2021). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2021. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2021 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2021. **D**

Section K:Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date

Preferred trustee or director contact details:

Title

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I,

declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Tax agent number

Reference number