

TANG FAMILY SUPERANNUATION FUND
Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(12,973.54)
Less	
Exempt current pension income	119,910.00
Accounting Trust Distributions	910.00
	<u>120,820.00</u>
Add	
Decrease in MV of investments	76,199.69
SMSF non deductible expenses	1,690.00
Pension Payments	100,000.00
Franking Credits	13,644.06
Taxable Trust Distributions	636.01
	<u>192,169.76</u>
SMSF Annual Return Rounding	(0.22)
Taxable Income or Loss	<u>58,376.00</u>
Income Tax on Taxable Income or Loss	8,756.40
Less	
Franking Credits	13,644.06
CURRENT TAX OR REFUND	<u>(4,887.66)</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(5,766.00)
AMOUNT DUE OR REFUNDABLE	<u>(10,394.66)</u>

** Distribution tax components review process has not been completed for the financial year.*