

Farrout Super Fund

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	159,055.00
Less	
Increase in MV of investments	1,304.00
Exempt current pension income	22,257.00
Realised Accounting Capital Gains	129,124.00
Non Taxable Contributions	648.00
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	153,333.00
Add	
SMSF non deductible expenses	514.00
Pension Payments	7,000.00
Franking Credits	343.00
Net Capital Gains	130,359.00
TFN Credits - Interest	84.00
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	138,300.00
SMSF Annual Return Rounding	(1.00)
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Taxable Income or Loss	144,021.00
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Income Tax on Taxable Income or Loss	21,603.15
Less	
Franking Credits	342.86
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TAX PAYABLE	21,260.29
Less	
TFN Credits	84.00
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CURRENT TAX OR REFUND	21,176.29
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Supervisory Levy	259.00
Income Tax Instalments Paid	(2,126.00)
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AMOUNT DUE OR REFUNDABLE	19,309.29
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