

Farrout Super Fund**Statement of Taxable Income**

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	159,055.14
Less	
Increase in MV of investments	1,304.38
Exempt current pension income	22,290.00
Realised Accounting Capital Gains	129,124.04
Non Taxable Contributions	647.55
	<u>153,365.97</u>
Add	
SMSF non deductible expenses	41.00
Pension Payments	7,000.00
Franking Credits	342.86
Net Capital Gains	130,359.00
TFN Credits - Interest	84.00
	<u>137,826.86</u>
SMSF Annual Return Rounding	(1.03)
Taxable Income or Loss	<u>143,515.00</u>
Income Tax on Taxable Income or Loss	21,527.25
Less	
Franking Credits	342.86
TAX PAYABLE	<u>21,184.39</u>
Less	
TFN Credits	84.00
CURRENT TAX OR REFUND	<u>21,100.39</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>21,359.39</u>