

Farrout Super Fund**Statement of Taxable Income**

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	159,055.00
Less	
Increase in MV of investments	1,304.00
Exempt current pension income	22,257.00
Realised Accounting Capital Gains	129,124.00
Non Taxable Contributions	648.00
	<u>153,333.00</u>
Add	
SMSF non deductible expenses	514.00
Pension Payments	7,000.00
Franking Credits	343.00
Net Capital Gains	130,359.00
TFN Credits - Interest	84.00
	<u>138,300.00</u>
SMSF Annual Return Rounding	(1.00)
Taxable Income or Loss	<u>144,021.00</u>
Income Tax on Taxable Income or Loss	21,603.15
Less	
Franking Credits	342.86
TAX PAYABLE	<u>21,260.29</u>
Less	
TFN Credits	84.00
CURRENT TAX OR REFUND	<u>21,176.29</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(2,126.00)
AMOUNT DUE OR REFUNDABLE	<u>19,309.29</u>