

Farrout Super Fund

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	159,055.14
Less	
Increase in MV of investments	1,304.38
Exempt current pension income	22,290.00
Realised Accounting Capital Gains	129,124.04
Non Taxable Contributions	647.55
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	153,365.97
Add	
SMSF non deductible expenses	41.00
Pension Payments	7,000.00
Franking Credits	342.86
Net Capital Gains	130,359.00
TFN Credits - Interest	84.00
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	137,826.86
SMSF Annual Return Rounding	(1.03)
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Taxable Income or Loss	143,515.00
Income Tax on Taxable Income or Loss	21,527.25
Less	
Franking Credits	342.86
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TAX PAYABLE	21,184.39
Less	
TFN Credits	84.00
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CURRENT TAX OR REFUND	21,100.39
Supervisory Levy	259.00
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AMOUNT DUE OR REFUNDABLE	21,359.39
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