

Killane Holdings Superannuation Fund No.2

ABN 57 832 354 661

Financial Statement
For the year ended 30 June 2021

Killane Holdings Superannuation Fund No.2
Statement of Financial Position
as at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Derivative Investments	6A	655.76	-
Managed Investments	6B	3,163,544.36	2,761,494.11
Units In Listed Unit Trusts	6C	484,234.69	349,089.29
Other Assets			
Cash At Bank		150,312.33	75,161.44
Receivables		155,791.55	92,451.73
Total Assets		<u>3,954,538.69</u>	<u>3,278,196.57</u>
Liabilities			
Income Tax Payable		12,339.09	(3,116.90)
Other Taxes Payable		959.00	-
Total Liabilities		<u>13,298.09</u>	<u>(3,116.90)</u>
Net Assets Available to Pay Benefits		<u>3,941,240.60</u>	<u>3,281,313.47</u>
<i>Represented by:</i>			
Liability for Accrued Benefits			
	2		
Mr Paul Kelly		2,175,513.99	1,813,590.78
Ms Aine Foran		1,765,726.61	1,467,722.69
Total Liability for Accrued Benefits		<u>3,941,240.60</u>	<u>3,281,313.47</u>

The accompanying notes form part of these financial statements.

Killane Holdings Superannuation Fund No.2

Operating Statement

For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Rollovers In		-	12,317.18
Contributions			
Employer		21,694.20	21,002.60
Member		25,000.00	28,900.00
Investment Gains			
Increase in Market Value	8A	473,159.41	(205,200.25)
Investment Income			
Distributions	7A	201,587.12	133,850.66
Interest	7B	183.59	637.76
Other Income		40.54	121.69
		721,664.86	(8,370.36)
Expenses			
Other Expenses			
Accountancy Fee		6,434.00	6,181.00
Auditor Fee		1,200.00	1,200.00
Filing Fee		55.00	54.00
Investment Management Fee		4,659.12	4,651.20
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Realised Capital Losses	8B	26,434.27	45,647.72
		39,041.39	57,992.92
Benefits Accrued as a Result of Operations before Income Tax		682,623.47	(66,363.28)
Income Tax			
Income Tax Expense		22,696.34	10,941.44
		22,696.34	10,941.44
Benefits Accrued as a Result of Operations		659,927.13	(77,304.72)

The accompanying notes form part of these financial statements.

Killane Holdings Superannuation Fund No.2

Notes to the Financial Statements

As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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Notes to the Financial Statements

As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 4 August 2022 by the directors of the trustee company.

Killane Holdings Superannuation Fund No.2
Notes to the Financial Statements
As at 30 June 2021

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	3,281,313.47	3,358,618.19
Benefits Accrued during the period	659,927.13	(77,304.72)
Benefits Paid during the period	0.00	0.00
Liability for Accrued Benefits at end of period	3,941,240.60	3,281,313.47

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	3,281,313.47	3,358,618.19
Benefits Accrued during the period	659,927.13	(77,304.72)
Benefits Paid during the period	0.00	0.00
Vested Benefits at end of period	3,941,240.60	3,281,313.47

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Derivative Investments

	Current	Previous
At market value:		
Magellan Global Fund. - Option Expiring 01-Mar-2024 Ex At Disc To Est Nav	655.76	0.00
	655.76	0.00

Killane Holdings Superannuation Fund No.2
Notes to the Financial Statements
As at 30 June 2021

Note 6B – Managed Investments

	Current	Previous
At market value:		
AMP Capital Core Property Fund - Class A Units	88,176.11	80,648.37
AMP Capital Corporate Bond Fund - Class A Units	100,104.39	98,724.71
Ardea Real Outcome Fund	116,672.48	119,075.69
Arrowstreet Global Equity Fund (Hedged)	148,936.22	141,041.06
Bennelong ex-20 Australian Equities Fund	121,729.06	87,430.48
Fidelity Australian Equities Fund	227,499.78	180,918.03
Fidelity Global Emerging Markets Fund	132,048.44	0.00
Fidelity Global Equities Fund	248,121.55	188,473.49
Hyperion Australian Growth Companies Fund	155,607.75	91,820.28
Hyperion Small Growth Companies Fund	151,718.65	76,205.90
INVESCO Wholesale Global Targeted Returns Fund- Class A	77,411.25	78,081.28
Investors Mutual Concentrated Australian Share Fund	147,273.68	128,635.87
Janus Henderson Tactical Income Fund	160,081.89	162,810.56
Lazard Emerging Markets Equity Fund - I	0.00	72,631.66
Lazard Global Listed Infrastructure Fund	91,360.44	63,499.52
Macquarie Income Opportunities Fund	172,625.22	173,500.49
Magellan Global Fund	168,136.47	157,563.82
Magellan Infrastructure Fund	90,507.25	0.00
Payden Global Income Opportunities Fund	148,007.09	154,157.04
PIMCO Diversified Fixed Interest Fund - Wholesale Class	96,540.00	96,695.59
Platinum International Fund	126,483.09	103,197.01
Resolution Capital Global Property Securities Fund	115,034.70	94,850.35
Schroder Real Return CPI +5% Fund - Wholesale Class	71,109.67	67,168.23
Solaris Australian Equity Long Short Fund	63,284.56	54,904.85
Vanguard Australian Property Securities Index Fund	0.00	83,832.85
Vanguard W'sale International Shares Index Fund	145,074.62	119,721.07
Winton Global Alpha Fund	0.00	85,905.91
	3,163,544.36	2,761,494.11

Note 6C – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Ishares S&P 500 ETF - Exchange Traded Fund Units Fully Paid	230,814.22	179,211.82
Magellan Global Fund. - Ordinary Units Fully Paid Closed Class	42,390.20	0.00
SPDR S&P/ASX 200 Fund - Exchange Traded Fund Units Fully Paid	211,030.27	169,877.47
	484,234.69	349,089.29

Killane Holdings Superannuation Fund No.2
Notes to the Financial Statements
As at 30 June 2021

Note 7A – Distributions

	Current	Previous
AMP Capital Core Property Fund - Class A Units	4,274.91	4,125.85
AMP Capital Corporate Bond Fund - Class A Units	2,252.13	2,389.32
Ardea Real Outcome Fund	5,988.62	4,525.71
Arrowstreet Global Equity Fund (Hedged)	57,547.40	3,922.22
Bennelong ex-20 Australian Equities Fund	6,097.62	9,012.32
Fidelity Australian Equities Fund	9,880.43	12,985.96
Fidelity Global Emerging Markets Fund	409.50	0.00
Fidelity Global Equities Fund	334.82	858.79
Hyperion Australian Growth Companies Fund	30,884.23	13,020.42
Hyperion Small Growth Companies Fund	12,263.57	10,104.55
INVESCO Wholesale Global Targeted Returns Fund- Class A	0.00	159.86
Investors Mutual Concentrated Australian Share Fund	2,042.81	3,953.57
Janus Henderson Tactical Income Fund	6,328.49	5,221.79
Lazard Emerging Markets Equity Fund - I	0.00	3,950.86
Lazard Global Listed Infrastructure Fund	3,171.02	6,650.43
Macquarie Income Opportunities Fund	6,328.29	7,920.15
Magellan Global Fund	6,243.50	6,568.81
Magellan Infrastructure Fund	4,062.62	0.00
Payden Global Income Opportunities Fund	15,033.79	1,435.45
PIMCO Diversified Fixed Interest Fund - Wholesale Class	1,998.73	3,092.95
Platinum International Fund	3,759.40	4,945.53
Resolution Capital Global Property Securities Fund	2,249.60	2,304.61
Schroder Real Return CPI +5% Fund - Wholesale Class	2,485.57	2,389.33
Solaris Australian Equity Long Short Fund	701.18	871.41
Vanguard Australian Property Securities Index Fund	0.00	5,698.47
Vanguard W'sale International Shares Index Fund	7,416.92	7,599.81
Ishares S&P 500 ETF - Exchange Traded Fund Units Fully Paid	3,143.11	3,882.85
Magellan Global Fund. - Ordinary Units Fully Paid Closed Class	857.17	0.00
SPDR S&P/ASX 200 Fund - Exchange Traded Fund Units Fully Paid	5,831.69	6,259.64
	201,587.12	133,850.66

Note 7B – Interest

	Current	Previous
Macquarie Cash Management A/C #3325	34.57	201.73
MyNorth Investment (Y14905129)	7.75	0.00
MyNorth Investment (Y15115561)	141.27	436.03
	183.59	637.76

Killane Holdings Superannuation Fund No.2
Notes to the Financial Statements
As at 30 June 2021

Note 8A – Increase in Market Value

	Current	Previous
Derivative Investments		
Magellan Global Fund. - Option Expiring 01-Mar-2024 Ex At Disc To Est Nav	655.76	0.00
Managed Investments		
AMP Capital Core Property Fund - Class A Units	7,527.74	(12,199.38)
AMP Capital Corporate Bond Fund - Class A Units	1,379.68	(1,837.32)
Ardea Real Outcome Fund	(2,403.21)	(924.31)
Arrowstreet Global Equity Fund (Hedged)	7,895.16	(7,827.33)
Bennelong ex-20 Australian Equities Fund	34,298.58	(4,284.65)
Fidelity Australian Equities Fund	46,581.75	(28,077.63)
Fidelity Global Emerging Markets Fund	31,106.44	0.00
Fidelity Global Equities Fund	59,648.06	11,938.93
Hyperion Australian Growth Companies Fund	20,240.47	(4,286.96)
Hyperion Small Growth Companies Fund	31,965.75	(7,681.60)
INVESCO Wholesale Global Targeted Returns Fund- Class A	(670.03)	228.42
Investors Mutual Concentrated Australian Share Fund	18,637.81	(22,724.78)
Janus Henderson Tactical Income Fund	(2,728.67)	(1,444.00)
Lazard Emerging Markets Equity Fund - I	12,366.34	(20,023.00)
Lazard Global Listed Infrastructure Fund	7,860.92	(12,438.84)
Macquarie Income Opportunities Fund	(875.27)	(10,306.79)
Magellan Global Fund	10,572.65	(444.18)
Magellan Infrastructure Fund	1,727.25	0.00
Payden Global Income Opportunities Fund	(6,149.95)	(7,261.74)
Perpetual Wholesale Concentrated Equity Fund	0.00	37,460.70
PIMCO Diversified Fixed Interest Fund - Wholesale Class	(155.59)	(4,871.73)
Platinum International Fund	23,286.08	(18,773.23)
Resolution Capital Global Property Securities Fund	20,184.35	(14,608.56)
Schroder Real Return CPI +5% Fund - Wholesale Class	3,941.44	(3,080.38)
Solaris Australian Equity Long Short Fund	8,379.71	(9,653.49)
Vanguard Australian Property Securities Index Fund	(3,833.85)	(32,623.53)
Vanguard W'sale International Shares Index Fund	25,353.55	(3,864.46)
Winton Global Alpha Fund	19,093.09	(13,901.57)
Units In Listed Unit Trusts		
Ishares S&P 500 ETF - Exchange Traded Fund Units Fully Paid	51,602.40	9,540.76
Magellan Global Fund. - Ordinary Units Fully Paid Closed Class	4,518.20	0.00
SPDR S&P/ASX 200 Fund - Exchange Traded Fund Units Fully Paid	41,152.80	(21,229.60)
	473,159.41	(205,200.25)

Note 8B – Realised Capital Losses

	Current	Previous
Managed Investments		
Lazard Emerging Markets Equity Fund - I	10,290.68	0.00
Perpetual Wholesale Concentrated Equity Fund	0.00	45,647.72
Vanguard Australian Property Securities Index Fund	(4,437.12)	0.00
Winton Global Alpha Fund	20,580.71	0.00
	26,434.27	45,647.72

Killane Holdings Superannuation Fund No.2

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021
		\$
Benefits Accrued as a Result of Operations before Income Tax		682,623.47
<u>ADD:</u>		
Franking Credits		6,125.11
Realised Capital Losses		26,434.27
Taxable Capital Gains		78,598.00
<u>LESS:</u>		
Increase in Market Value		473,159.41
Distributed Capital Gains		127,696.97
Non-Taxable Income		779.44
Rounding		2.03
Taxable Income or Loss		192,143.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	192,143.00	28,821.45
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		28,821.45

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	28,821.45
<u>LESS:</u>	
Franking Credits	6,125.11
Income Tax Expense	22,696.34

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	28,821.45
<u>LESS:</u>	
Franking Credits	6,125.11
Foreign Tax Credits	2,885.25
Income Tax Instalments Paid	7,472.00
Income Tax Payable (Receivable)	12,339.09

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

Killane Holdings Superannuation Fund No.2
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Macquarie Cash Management A/C #3325				59,098.52	59,098.52			1.56%
MyNorth Investment (Y15115561)				91,213.81	91,213.81			2.40%
				150,312.33	150,312.33			3.96%
<u>Listed Derivatives Market</u>								
Magellan Global Fund. - Option Expiring 01-Mar-2024 Ex At Disc To Est Nav (ASX:MGFO)	23,420.00000	0.0000	0.0280	0.00	655.76	655.76	0.00%	0.02%
				0.00	655.76	655.76	0.00%	0.02%
<u>Listed Securities Market</u>								
Ishares S&P 500 ETF - Exchange Traded Fund Units Fully Paid (ASX:IVV)	403.00000	248.3722	572.7400	100,094.00	230,814.22	130,720.22	130.60%	6.08%
Magellan Global Fund. - Ordinary Units Fully Paid Closed Class (ASX:MGF)	23,420.00000	1.6171	1.8100	37,872.00	42,390.20	4,518.20	11.93%	1.12%
SPDR S&P/ASX 200 Fund - Exchange Traded Fund Units Fully Paid (ASX:STW)	3,113.00000	51.4443	67.7900	160,146.00	211,030.27	50,884.27	31.77%	5.56%
				298,112.00	484,234.69	186,122.69	62.43%	12.75%

Killane Holdings Superannuation Fund No.2
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<i>Managed Funds Market</i>								
AMP Capital Corporate Bond Fund - Class A Units	96,548.51000	1.0875	1.0368	104,997.00	100,104.39	(4,892.61)	(4.66)%	2.64%
AMP Capital Core Property Fund - Class A Units	65,237.35000	1.2263	1.3516	80,000.00	88,176.11	8,176.11	10.22%	2.32%
Bennelong ex-20 Australian Equities Fund	39,187.80000	1.6586	3.1063	64,998.00	121,729.06	56,731.06	87.28%	3.20%
Hyperion Australian Growth Companies Fund	35,031.80000	3.5271	4.4419	123,560.00	155,607.75	32,047.75	25.94%	4.10%
Hyperion Small Growth Companies Fund	27,947.51000	4.2379	5.4287	118,439.00	151,718.65	33,279.65	28.10%	3.99%
PIMCO Diversified Fixed Interest Fund - Wholesale Class	97,240.13000	1.0284	0.9928	99,998.00	96,540.00	(3,458.00)	(3.46)%	2.54%
Fidelity Global Equities Fund	6,654.55000	14.2756	37.2860	94,998.00	248,121.55	153,123.55	161.19%	6.53%
Fidelity Australian Equities Fund	5,828.62000	27.4504	39.0315	159,998.00	227,499.78	67,501.78	42.19%	5.99%
Fidelity Global Emerging Markets Fund	5,586.16000	18.0700	23.6385	100,942.00	132,048.44	31,106.44	30.82%	3.48%
Payden Global Income Opportunities Fund	140,731.28000	1.1230	1.0517	158,041.23	148,007.09	(10,034.14)	(6.35)%	3.90%
INVESCO Wholesale Global Targeted Returns Fund- Class A	76,139.72000	1.0507	1.0167	80,000.00	77,411.25	(2,588.75)	(3.24)%	2.04%
Ardea Real Outcome Fund	123,241.24000	0.9737	0.9467	120,000.00	116,672.48	(3,327.52)	(2.77)%	3.07%
Investors Mutual Concentrated Australian Share Fund	79,512.84000	1.9036	1.8522	151,360.65	147,273.68	(4,086.97)	(2.70)%	3.88%
Janus Henderson Tactical Income Fund	151,592.70000	1.0752	1.0560	162,998.00	160,081.89	(2,916.11)	(1.79)%	4.21%
Lazard Global Listed Infrastructure Fund	69,330.63000	1.4857	1.3178	103,003.02	91,360.44	(11,642.58)	(11.30)%	2.41%
Arrowstreet Global Equity Fund (Hedged)	135,655.54000	1.0350	1.0979	140,403.49	148,936.22	8,532.73	6.08%	3.92%
Macquarie Income Opportunities Fund	178,627.09000	1.0224	0.9664	182,628.34	172,625.22	(10,003.12)	(5.48)%	4.54%
Magellan Global Fund	62,560.08000	2.0780	2.6876	130,000.00	168,136.47	38,136.47	29.34%	4.43%
Magellan Infrastructure Fund	69,960.00000	1.2690	1.2937	88,780.00	90,507.25	1,727.25	1.95%	2.38%
Platinum International Fund	58,684.68000	1.9766	2.1553	115,999.00	126,483.09	10,484.09	9.04%	3.33%
Schroder Real Return CPI +5% Fund - Wholesale Class	60,637.56000	1.1544	1.1727	69,999.00	71,109.67	1,110.67	1.59%	1.87%
Vanguard W'sale International Shares Index Fund	52,344.57000	1.5283	2.7715	79,998.00	145,074.62	65,076.62	81.35%	3.82%
Resolution Capital Global Property Securities Fund	61,953.20000	1.5936	1.8568	98,728.62	115,034.70	16,306.08	16.52%	3.03%
Solaris Australian Equity Long Short Fund	45,492.46000	1.3189	1.3911	60,000.00	63,284.56	3,284.56	5.47%	1.67%
				2,689,869.35	3,163,544.36	473,675.01	17.61%	83.28%

Killane Holdings Superannuation Fund No.2
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
				3,138,293.68	3,798,747.14	660,453.46	21.04%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Killane Holdings Superannuation Fund No.2

Members Summary Report - For the period 1/07/2020 to 30/06/2021

Member's Detail	Opening Balance	Increases				Decreases					Closing Balance
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid	
Ms Aine Foran											
13 Reno Road Sandringham VIC 3191											
Accumulation Accumulation	1,467,722.69	25,000.00	0.00	283,755.92	0.00	(10,752.00)	0.00	0.00	0.00	0.00	1,765,726.61
	1,467,722.69	25,000.00	0.00	283,755.92	0.00	(10,752.00)	0.00	0.00	0.00	0.00	1,765,726.61
Mr Paul Kelly											
13 Reno Road Sandringham VIC 3191											
Accumulation Accumulation	1,813,590.78	21,694.20	0.00	352,173.35	0.00	(11,944.34)	0.00	0.00	0.00	0.00	2,175,513.99
	1,813,590.78	21,694.20	0.00	352,173.35	0.00	(11,944.34)	0.00	0.00	0.00	0.00	2,175,513.99
	3,281,313.47	46,694.20	0.00	635,929.27	0.00	(22,696.34)	0.00	0.00	0.00	0.00	3,941,240.60

Killane Holdings Superannuation Fund No.2
(ABN: 57 832 354 661)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 13 Reno Road Sandringham, VIC 3191
Member	Number: FORANA0
Ms Aine Foran	Date of Birth: 2 March 1964 Date Joined Fund: 24 February 2014 Eligible Service Date: 29 November 2019 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	1,467,722.69
Total as at 1 Jul 2020	<u><u>1,467,722.69</u></u>

Withdrawal Benefit as at 30 Jun 2021	
Accumulation	1,765,726.61
Total as at 30 Jun 2021	<u><u>1,765,726.61</u></u>

Your Tax Components

Tax Free	729,345.15
Taxable - Taxed	1,036,381.46
Taxable - Untaxed	-

Your Preservation Components

Preserved	1,765,726.61
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Paul Anthony Kelly (husband) - 100%

* Nomination in effect from **24 February 2014**

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Killane Holdings Superannuation Fund No.2

(ABN: 57 832 354 661)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 13 Reno Road Sandringham, VIC 3191
Member Number: FORANA0	Date of Birth: 2 March 1964
Ms Aine Foran	Date Joined Fund: 24 February 2014
Accumulation Account	Eligible Service Date: 29 November 2019
Accumulation	Tax File Number Held: Yes
	Account Start Date: 24 February 2014

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	1,467,722.69
<i>Increases to your account:</i>	
Member Contributions	25,000.00
Share Of Net Fund Income	283,755.92
<u>Total Increases</u>	<u>308,755.92</u>
<i>Decreases to your account:</i>	
Contributions Tax	3,750.00
Tax on Net Fund Income	7,002.00
<u>Total Decreases</u>	<u>10,752.00</u>
Withdrawal Benefit as at 30 Jun 2021	<u><u>1,765,726.61</u></u>

Your Tax Components		
Tax Free	41.3057 %	729,345.15
Taxable - Taxed		1,036,381.46
Taxable - Untaxed		-

Your Preservation Components	
Preserved	1,765,726.61
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Binding Beneficiary Nomination*	
Paul Anthony Kelly (husband) - 100%	
* Nomination in effect from 24 February 2014	

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Trustee

The Trustee of the Fund is as follows:

Killane Sf Pty Ltd

The directors of the Trustee company are:

Aine Foran and
Paul Kelly

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Aine Foran
Director - Killane Sf Pty Ltd

.....
Paul Kelly
Director - Killane Sf Pty Ltd

Statement Date: 30 June 2021

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mail **RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000**

Killane Holdings Superannuation Fund No.2
(ABN: 57 832 354 661)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 13 Reno Road Sandringham, VIC 3191
Member	Number: KELLYP0
Mr Paul Kelly	Date of Birth: 10 April 1964 Date Joined Fund: 24 February 2014 Eligible Service Date: 24 February 2014
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	1,813,590.78
Total as at 1 Jul 2020	<u><u>1,813,590.78</u></u>
Withdrawal Benefit as at 30 Jun 2021	
Accumulation	2,175,513.99
Total as at 30 Jun 2021	<u><u>2,175,513.99</u></u>

Your Tax Components

Tax Free	690,000.00
Taxable - Taxed	1,485,513.99
Taxable - Untaxed	-

Your Preservation Components

Preserved	2,175,513.99
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Aine Mary Foran (wife) - 100%

* Nomination in effect from **24 February 2014**

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Killane Holdings Superannuation Fund No.2
(ABN: 57 832 354 661)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 13 Reno Road Sandringham, VIC 3191
Member Number: KELLYP0	Date of Birth: 10 April 1964
Mr Paul Kelly	Date Joined Fund: 24 February 2014
Accumulation Account	Eligible Service Date: 24 February 2014
Accumulation	Tax File Number Held: Yes
	Account Start Date: 24 February 2014

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2020	1,813,590.78	Tax Free	31.7166 % 690,000.00
<i>Increases to your account:</i>		Taxable - Taxed	1,485,513.99
Employer Contributions	21,694.20	Taxable - Untaxed	-
Share Of Net Fund Income	352,173.35	Your Preservation Components	
<u>Total Increases</u>	<u>373,867.55</u>	Preserved	2,175,513.99
<i>Decreases to your account:</i>		Restricted Non Preserved	-
Contributions Tax	3,254.13	Unrestricted Non Preserved	-
Tax on Net Fund Income	8,690.21	Your Insurance Benefits	
<u>Total Decreases</u>	<u>11,944.34</u>	No insurance details have been recorded	
Withdrawal Benefit as at 30 Jun 2021	<u>2,175,513.99</u>	Your Beneficiaries	
		Binding Beneficiary Nomination*	
		Aine Mary Foran (wife) - 100%	
		* Nomination in effect from 24 February 2014	

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Trustee

The Trustee of the Fund is as follows:

Killane Sf Pty Ltd

The directors of the Trustee company are:

Aine Foran and
Paul Kelly

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Aine Foran
Director - Killane Sf Pty Ltd

.....
Paul Kelly
Director - Killane Sf Pty Ltd

Statement Date: 30 June 2021

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