
Financial Statements and Reports
for the year ended
30 June 2021

MAULE FAMILY SUPERANNUATION FUND

MAULE FAMILY SUPERANNUATION FUND

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MAULE FAMILY SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the MAULE FAMILY SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of MAULE FAMILY SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Jody Blake

of

DGZ Chartered Accountants 24 Barolin Street, BUNDABERG, Queensland 4670

Signed:

Dated: 09/05/2022

MAULE FAMILY SUPERANNUATION FUND**Operating Statement**

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
Income			
Investment Income			
Trust Distributions	13	732	714
Dividends Received	12	13,440	18,225
Interest Received		92	1,232
Other Investment Income		20,776	0
Property Income	14	303,328	249,352
Total Income		338,368	269,523
Expenses			
Accountancy Fees		8,580	7,995
ATO Supervisory Levy		259	259
Auditor's Remuneration		550	512
Bank Charges		120	120
Depreciation		15,966	15,300
Investment Expenses		443	527
Legal Fees		7,831	952
Property Expenses - Council Rates		24,026	0
Property Expenses - Land Tax		8,624	0
Property Expenses - Repairs Maintenance		10,641	8,701
		77,040	34,366
Member Payments			
Pensions Paid		95,000	261,313
Investment Losses			
Changes in Market Values	15		
Realised Movements in Market Value		(150,067)	(62,503)
Unrealised Movements in Market Value		119,910	25,866
Other Revaluations		33,119	0
Other Investment Gains/Losses		1	(3)
Total Expenses		175,003	259,039
Benefits accrued as a result of operations before income tax			
		163,365	10,484
Income Tax Expense	16	10,667	5,215
Benefits accrued as a result of operations		152,698	5,269

*The accompanying notes form part of these financial statements.**Refer to compilation report*

MAULE FAMILY SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Income		
Investment Income		
Trust Distributions		
Macrovue - Shareholdings	732	513
Transurban Holdings Limited	0	201
	<u>732</u>	<u>714</u>
Dividends Received		
Adairs Limited	0	480
Aristocrat Leisure	50	0
Australia And New Zealand Banking Group Limited	0	640
Bank Of Queensland Limited.	1,076	930
BHP Group Limited	793	1,315
Bingo Industries Limited	0	150
Bluescope Steel Ltd	0	120
Boral Limited.	0	311
Bravura Solutions Limited.	0	39
Codan Limited	0	150
Commonwealth Bank Of Australia.	0	693
Corporate Travel Management Limited	0	253
Flight Centre	0	490
Fortescue Metals Group Ltd	2,940	0
Inghams Group Limited	900	315
Kogan.com Ltd	94	0
Macquarie Group Limited	911	3,472
Mineral Resources Limited	0	310
National Australia Bank Limited	0	830
New Hope Corporation Limited	400	600
Nickel Mines Limited	159	0
Northern Star Resources Ltd	285	0
Oil Search Limited	58	286
Ooh!media Ltd	0	474
Pinnacle Investment Management Group Limited	1,004	948
QBE Insurance Group Limited	120	0
Reliance Worldwide Corporation Limited	0	400
Resmed Inc	0	80
South32 Limited	658	411
St Barbara Limited	0	340
Stanmore Coal Limited	0	800
Suncorp Group Limited	1,040	0
Telstra Corporation Limited.	2,080	2,080
Transurban Holdings Limited	0	27
Westpac Banking Corporation	871	1,200
Worley Limited	0	80
	<u>13,440</u>	<u>18,225</u>
Interest Received		
CBA Direct Investment Account 15618465	92	1,232
	<u>92</u>	<u>1,232</u>
Property Income		
Reef Palms Motel Cairns	303,328	249,352
	<u>303,328</u>	<u>249,352</u>
Other Investment Income		

The accompanying notes form part of these financial statements.

Refer to compilation report

MAULE FAMILY SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Insurance Recoveries	20,776	0
	<u>20,776</u>	<u>0</u>
Total Income	<u>338,368</u>	<u>269,523</u>
Expenses		
Accountancy Fees	8,580	7,995
ATO Supervisory Levy	259	259
Auditor's Remuneration	550	512
Bank Charges	120	120
Legal Fees	7,831	952
	<u>17,341</u>	<u>9,838</u>
Depreciation		
Plant and Equipment - Reef Palms	1,870	1,199
Reef Palms - Renovations	14,096	14,101
	<u>15,966</u>	<u>15,300</u>
Investment Expenses		
Investment Expenses	0	527
Macrovue - Shareholdings	443	0
	<u>443</u>	<u>527</u>
Property Expenses - Council Rates		
Reef Palms Motel Cairns	24,026	0
	<u>24,026</u>	<u>0</u>
Property Expenses - Land Tax		
Reef Palms Motel Cairns	8,624	0
	<u>8,624</u>	<u>0</u>
Property Expenses - Repairs Maintenance		
Reef Palms Motel Cairns	10,641	8,701
	<u>10,641</u>	<u>8,701</u>
Member Payments		
Pensions Paid		
Maule, Rodney Elliott - Pension (Pension)	47,500	130,656
Maule, Sandra Annette - Pension (Pension)	47,500	130,656
	<u>95,000</u>	<u>261,313</u>
Investment Losses		
Realised Movements in Market Value		
Plant and Equipment (at written down value) - Unitised		
Plant and Equipment - Reef Palms	3,312	0
	<u>3,312</u>	<u>0</u>
Shares in Listed Companies (Australian)		
1414 Degrees Limited	0	6,286
1414 Degrees Limited	0	(369)
Adairs Limited	0	(3,103)
Afterpay Limited	(22,782)	(21,546)
Amcor Plc	0	55

The accompanying notes form part of these financial statements.

Refer to compilation report

MAULE FAMILY SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Appen Limited	0	(1,107)
Aristocrat Leisure	0	(1,854)
Aurora Labs Ltd	0	3,024
Australia And New Zealand Banking Group Limited	0	2,104
Automotive Holdings Group Limited.	0	(1,006)
Bank Of Queensland Limited.	(586)	0
Bank of Queensland Rights Entitlement	(2,258)	0
BHP Group Limited	0	(6,255)
Bingo Industries Limited	0	(10,284)
Bluescope Steel Ltd	0	1,736
Boral Limited.	0	690
Bravura Solutions Limited.	0	(8,345)
Cimic Group Limited	0	(275)
Codan Limited	0	(8,737)
Commonwealth Bank Of Australia.	0	233
Eagers Automotive Limited	0	1,055
Emeco Holdings Limited	0	152
Flight Centre	0	7,160
Inghams Group Limited	(12,250)	3,163
Japara Healthcare Limited	(9,535)	0
King River Resources Limited	12	0
Kogan.com Ltd	(18,482)	(6,123)
Lynas Corporation Limited	(8,358)	(2,972)
Lynas Rare Earths Rights Issue	(1,040)	0
Macquarie Group Limited	0	(6,599)
Metals X Limited	(2,519)	0
Mineral Resources Limited	0	2,635
New Hope Corporation Limited	5,156	0
Nickel Mines Limited	6,099	0
Nufarm Limited	0	7,575
Oil Search Limited	0	(2,444)
Ooh!media Ltd	0	13,613
Orocobre Limited	0	3,756
Pinnacle Investment Management Group Limited	(21,338)	0
Praemium Limited	(16,772)	1,965
Prophecy International Holdings Limited	0	(3,112)
Red River Resources Limited	0	9,081
Reliance Worldwide Corporation Limited	0	50
Resmed Inc	0	(8,385)
Sezzle Inc.	(1,613)	(1,566)
South32 Limited	(3,292)	2,553
SRG Global Limited	0	(11,909)
St Barbara Limited	0	3,316
Stanmore Coal Limited	0	(74)
Transurban Holdings Limited	0	(5,088)
Treasury Wine Estates Limited	0	(2,978)
Triton Minerals Ltd	0	1,316
Vocus Comms Ltd	(10,842)	0
Westpac Banking Corporation	(6,189)	11,153
Woodside Petroleum Ltd	0	(958)
Worley Limited	0	(714)
Zip Co Limited.	(33,333)	(29,012)
	<u>(159,922)</u>	<u>(62,144)</u>

Shares in Unlisted Private Companies (Overseas)

The accompanying notes form part of these financial statements.

Refer to compilation report

MAULE FAMILY SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Updater Inc	12,027	0
	<u>12,027</u>	<u>0</u>
Units in Unlisted Unit Trusts (Overseas)		
Macrovue - Cash Account	(159,895)	0
Macrovue - Shareholdings	154,411	(359)
	<u>(5,484)</u>	<u>(359)</u>
Unrealised Movements in Market Value		
Plant and Equipment (at written down value) - Unitised		
Plant and Equipment - Reef Palms	(3,312)	0
	<u>(3,312)</u>	<u>0</u>
Real Estate Properties (Australian - Non Residential)		
Reef Palms Motel Cairns	318,992	(14,101)
	<u>318,992</u>	<u>(14,101)</u>
Shares in Listed Companies (Australian)		
1414 Degrees Limited	0	(1,917)
1414 Degrees Limited	0	(1,785)
Adairs Limited	0	(1,458)
Afterpay Limited	(2,343)	(4,236)
Aristocrat Leisure	(8,795)	(2,082)
Aurora Labs Ltd	(71)	(869)
Automotive Holdings Group Limited.	0	(2,747)
Bank Of Queensland Limited.	(8,490)	8,490
BHP Group Limited	(4,896)	2,786
Bingo Industries Limited	0	9,565
Bluescope Steel Ltd	0	(2,053)
Bravura Solutions Limited.	0	2,707
Corporate Travel Management Limited	(17,700)	19,215
Evolution Mining Limited	(2,768)	0
Flight Centre	(3,263)	(389)
Fortescue Metals Group Ltd	(2,210)	0
Inghams Group Limited	0	(534)
Kogan.com Ltd	12,646	(12,646)
Lynas Corporation Limited	(1,439)	4,911
Macquarie Group Limited	(13,386)	3,851
Mandrake Resources Limited	(4,481)	0
Metals X Limited	(6,532)	7,113
Mineral Resources Limited	0	(327)
New Hope Corporation Limited	(8,478)	8,478
Northern Star Resources Ltd	3,397	0
Nufarm Limited	0	(8,842)
Oil Search Limited	(4,141)	(4,627)
Ooh!media Ltd	0	(3,551)
Orocobre Limited	0	(2,967)
Pinnacle Investment Management Group Limited	(17,642)	4,339
Praemium Limited	(26,289)	6,497
QBE Insurance Group Limited	(5,790)	(211)
Red River Resources Limited	0	(3,327)
Reliance Worldwide Corporation Limited	0	(5,692)
Resmed Inc	0	3,013
Sezzle Inc.	(6,760)	0
South32 Limited	(15,776)	5,544

The accompanying notes form part of these financial statements.

Refer to compilation report

MAULE FAMILY SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
SRG Global Limited	0	12,636
St Barbara Limited	0	(1,566)
Stanmore Coal Limited	0	3,185
Suncorp Group Limited	(3,677)	0
Telstra Corporation Limited.	(8,194)	9,360
Transurban Holdings Limited	0	4,629
Treasury Wine Estates Limited	0	(267)
Triton Minerals Ltd	0	582
Vocus Comms Ltd	417	655
Westpac Banking Corporation	(2,038)	2,038
Whitehaven Coal Limited	(2,472)	0
Zip Co Limited.	17,839	(17,839)
	<u>(143,334)</u>	<u>39,661</u>
Shares in Listed Companies (Overseas)		
THE A2 MILK COMPANY NZ	628	0
	<u>628</u>	<u>0</u>
Shares in Unlisted Private Companies (Overseas)		
Updater Inc	(2,077)	0
	<u>(2,077)</u>	<u>0</u>
Units in Unlisted Unit Trusts (Overseas)		
Macrovue - Cash Account	160,978	0
Macrovue - Shareholdings	(211,966)	307
	<u>(50,987)</u>	<u>307</u>
Other Revaluations	33,119	0
	<u>33,119</u>	<u>0</u>
Other Investment Gains/Losses	1	(3)
Changes in Market Values	<u>2,963</u>	<u>(36,640)</u>
Total Expenses	<u>175,003</u>	<u>259,039</u>
Benefits accrued as a result of operations before income tax	<u>163,365</u>	<u>10,484</u>
Income Tax Expense		
Income Tax Expense	10,667	5,215
Total Income Tax	<u>10,667</u>	<u>5,215</u>
Benefits accrued as a result of operations	<u>152,698</u>	<u>5,269</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

MAULE FAMILY SUPERANNUATION FUND
Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Plant and Equipment (at written down value) - Unitised	2	21,031	5,445
Real Estate Properties (Australian - Non Residential)	3	3,678,969	4,000,000
Shares in Listed Companies (Australian)	4	661,100	377,203
Shares in Listed Companies (Overseas)	5	24,000	0
Shares in Unlisted Private Companies (Overseas)	6	0	9,950
Units in Unlisted Unit Trusts (Overseas)	7	218,206	60,565
Total Investments		<u>4,603,306</u>	<u>4,453,163</u>
Other Assets			
Formation Expenses		375	375
Sundry Debtors		0	1,023
NAB Business Everyday A/c 47-607-1277		90,778	53,932
CBA Direct Investment Account 15618465		398,164	411,105
Total Other Assets		<u>489,317</u>	<u>466,435</u>
Total Assets		<u>5,092,623</u>	<u>4,919,598</u>
Less:			
Liabilities			
GST Payable		0	413
Income Tax Payable		5,002	191
Sundry Creditors		15,927	0
Total Liabilities		<u>20,929</u>	<u>604</u>
Net assets available to pay benefits		<u>5,071,694</u>	<u>4,918,994</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	9, 10		
Maule, Sandra Annette - Pension (Pension)		1,649,269	1,610,878
Maule, Sandra Annette - Accumulation		888,517	850,458
Maule, Rodney Elliott - Pension (Pension)		1,649,306	1,610,943
Maule, Rodney Elliott - Accumulation		884,602	846,715
Total Liability for accrued benefits allocated to members' accounts		<u>5,071,694</u>	<u>4,918,994</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

MAULE FAMILY SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	163,365.00
Less	
Exempt current pension income	252,686.00
Realised Accounting Capital Gains	150,066.00
Accounting Trust Distributions	732.00
	<u>403,484.00</u>
Add	
Decrease in MV of investments	153,029.00
SMSF non deductible expenses	49,957.00
Pension Payments	95,000.00
Franking Credits	5,443.00
Foreign Credits	103.00
Net Capital Gains	44,292.00
TFN Credits - Dividends	141.00
Taxable Trust Distributions	132.00
Distributed Foreign income	599.00
	<u>348,696.00</u>
SMSF Annual Return Rounding	4.00
Taxable Income or Loss	<u>108,581.00</u>
Income Tax on Taxable Income or Loss	16,287.15
Less	
Franking Credits	5,443.08
Foreign Credits	36.14
TAX PAYABLE	<u>10,807.93</u>
Less	
TFN Credits	141.00
CURRENT TAX OR REFUND	<u>10,666.93</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(5,665.00)
AMOUNT DUE OR REFUNDABLE	<u>5,260.93</u>

* Distribution tax components review process has not been completed for the financial year.

MAULE FAMILY SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
CBA Direct Investment Account 15618465		398,163.960000	398,163.96	398,163.96	398,163.96			7.82 %
NAB Business Everyday A/c 47-607-1277		90,777.750000	90,777.75	90,777.75	90,777.75			1.78 %
			488,941.71		488,941.71			9.60 %
Other Revaluations								
Other Revaluations						(33,119.01)		
						(33,119.01)		0.00 %
Plant and Equipment (at written down value) - Unitised								
MAULESF_P Plant and Equipment - Reef LANTANDEQ Palms UI	13.00	1,617.769230	21,031.00	1,441.40	18,738.19	2,292.81	12.24 %	0.41 %
			21,031.00		18,738.19	2,292.81	12.24 %	0.41 %
Real Estate Properties (Australian - Non Residential)								
MAULESF_R Reef Palms - Renovations EEFPALMS- RE	3.00	16,042.000000	48,126.00	12,053.76	36,161.29	11,964.71	33.09 %	0.95 %
MAULE Reef Palms Motel Cairns	1.00	3,630,843.000000	3,630,843.00	3,403,323.56	3,403,323.56	227,519.44	6.69 %	71.30 %
			3,678,969.00		3,439,484.85	239,484.15	6.96 %	72.25 %
Shares in Listed Companies (Australian)								
APT.AX Afterpay Limited	214.00	118.170000	25,288.38	40.26	8,616.22	16,672.16	193.50 %	0.50 %
ALL.AX Aristocrat Leisure	500.00	43.090000	21,545.00	21.34	10,667.91	10,877.09	101.96 %	0.42 %
A3D.AX Aurora Labs Ltd	4,739.00	0.074000	350.69	0.37	1,757.73	(1,407.04)	(80.05) %	0.01 %
BHP.AX BHP Group Limited	384.00	48.570000	18,650.88	20.77	7,974.53	10,676.35	133.88 %	0.37 %
CTD.AX Corporate Travel Management Limited	1,500.00	21.490000	32,235.00	25.26	37,884.67	(5,649.67)	(14.91) %	0.63 %
EVN.AX Evolution Mining Limited	7,000.00	4.500000	31,500.00	4.10	28,732.09	2,767.91	9.63 %	0.62 %
FLT.AX Flight Centre	1,274.00	14.850000	18,918.90	10.85	13,817.76	5,101.14	36.92 %	0.37 %
FMG.AX Fortescue Metals Group Ltd	3,000.00	23.340000	70,020.00	22.60	67,810.37	2,209.63	3.26 %	1.38 %
MQG.AX Macquarie Group Limited	375.00	156.430000	58,661.25	110.68	41,506.45	17,154.80	41.33 %	1.15 %
MAN.AX Mandrake Resources	75,000.00	0.170000	12,750.00	0.11	8,268.59	4,481.41	54.20 %	0.25 %

MAULE FAMILY SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Limited									
NST.AX	Northern Star Resources Ltd	3,000.00	9.780000	29,340.00	10.91	32,736.56	(3,396.56)	(10.38) %	0.58 %
OSH.AX	Oil Search Limited	9,000.00	3.810000	34,290.00	2.93	26,396.50	7,893.50	29.90 %	0.67 %
PNI.AX	Pinnacle Investment Management Group Limited	1,500.00	11.970000	17,955.00	4.26	6,395.35	11,559.65	180.75 %	0.35 %
PPS.AX	Praemium Limited	29,000.00	1.090000	31,610.00	0.41	11,818.25	19,791.75	167.47 %	0.62 %
QBE.AX	QBE Insurance Group Limited	3,000.00	10.790000	32,370.00	8.79	26,369.45	6,000.55	22.76 %	0.64 %
SZL.AX	Sezzle Inc.	4,500.00	8.810000	39,645.00	7.31	32,884.61	6,760.39	20.56 %	0.78 %
S32.AX	South32 Limited	25,000.00	2.930000	73,250.00	2.52	63,101.60	10,148.40	16.08 %	1.44 %
SUN.AX	Suncorp Group Limited	4,000.00	11.110000	44,440.00	10.19	40,762.53	3,677.47	9.02 %	0.87 %
TLS.AX	Telstra Corporation Limited.	13,000.00	3.760000	48,880.00	3.76	48,868.38	11.62	0.02 %	0.96 %
WHC.AX	Whitehaven Coal Limited	10,000.00	1.940000	19,400.00	1.69	16,927.91	2,472.09	14.60 %	0.38 %
			661,100.10		533,297.46	127,802.64	23.96 %	12.98 %	
Shares in Listed Companies (Overseas)									
A2M	THE A2 MILK COMPANY NZ	4,000.00	6.000000	24,000.00	6.16	24,627.91	(627.91)	(2.55) %	0.47 %
			24,000.00		24,627.91	(627.91)	(2.55) %	0.47 %	
Units in Unlisted Unit Trusts (Overseas)									
MACCASH	Macrovue - Cash Account	1.00	3,193.760000	3,193.76	164,172.25	164,172.25	(160,978.49)	(98.05) %	0.06 %
MAC	Macrovue - Shareholdings	1,260.00	170.644333	215,011.86	2.66	3,352.64	211,659.22	6,313.21 %	4.22 %
			218,205.62		167,524.89	50,680.73	30.25 %	4.29 %	
			5,092,247.43		4,672,615.01	386,513.41	8.27 %	100.00 %	

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Plant and Equipment (at written down value) - Unitised

	2021 \$	2020 \$
Plant and Equipment - Reef Palms	21,031	5,445

Notes to the Financial Statements

For the year ended 30 June 2021

	21,031	5,445
Note 3: Real Estate Properties (Australian - Non Residential)		
	2021	2020
	\$	\$
Reef Palms Motel Cairns	3,630,843	3,949,835
Reef Palms - Renovations	48,126	50,165
	3,678,969	4,000,000
Note 4: Shares in Listed Companies (Australian)		
	2021	2020
	\$	\$
Aurora Labs Ltd	351	280
Aristocrat Leisure	21,545	12,750
Afterpay Limited	25,288	26,531
BHP Group Limited	18,651	13,755
Bank Of Queensland Limited.	0	18,510
Corporate Travel Management Limited	32,235	14,535
Evolution Mining Limited	31,500	0
Flight Centre	18,919	8,607
Fortescue Metals Group Ltd	70,020	0
Kogan.com Ltd	0	22,080
Lynas Corporation Limited	0	9,675
Mandrake Resources Limited	12,750	0
Metals X Limited	0	3,687
Macquarie Group Limited	58,661	26,685
New Hope Corporation Limited	0	13,650
Northern Star Resources Ltd	29,340	0
Oil Search Limited	34,290	22,190
Pinnacle Investment Management Group Limited	17,955	27,440
Praemium Limited	31,610	21,240
QBE Insurance Group Limited	32,370	26,580
South32 Limited	73,250	16,320
Suncorp Group Limited	44,440	0
Sezzle Inc.	39,645	0
Telstra Corporation Limited.	48,880	40,690

Notes to the Financial Statements

For the year ended 30 June 2021

Vocus Comms Ltd	0	14,750
Westpac Banking Corporation	0	5,870
Whitehaven Coal Limited	19,400	0
Zip Co Limited.	0	31,380
	661,100	377,205

Note 5: Shares in Listed Companies (Overseas)

	2021 \$	2020 \$
THE A2 MILK COMPANY NZ	24,000	0
	24,000	0

Note 6: Shares in Unlisted Private Companies (Overseas)

	2021 \$	2020 \$
Updater Inc	0	9,950
	0	9,950

Note 7: Units in Unlisted Unit Trusts (Overseas)

	2021 \$	2020 \$
Macrovue - Shareholdings	215,012	60,565
Macrovue - Cash Account	3,194	0
	218,206	60,565

Note 8: Banks and Term Deposits

	2021 \$	2020 \$
Banks		
CBA Direct Investment Account 15618465	398,164	411,105
NAB Business Everyday A/c 47-607-1277	90,778	53,932
	488,942	465,037

Note 9: Liability for Accrued Benefits

Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	4,918,995	4,913,726
Benefits accrued as a result of operations	152,698	5,269
Current year member movements	0	0
	5,071,693	4,918,995

Note 10: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	5,071,693	4,918,995

Note 11: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 12: Dividends

	2021 \$	2020 \$
Adairs Limited	0	480
Aristocrat Leisure	50	0
Australia And New Zealand Banking Group Limited	0	640
BHP Group Limited	793	1,315
Bank Of Queensland Limited.	1,076	930
Bingo Industries Limited	0	150
Bluescope Steel Ltd	0	120
Boral Limited.	0	311
Bravura Solutions Limited.	0	39
Codan Limited	0	150
Commonwealth Bank Of Australia.	0	693
Corporate Travel Management Limited	0	253
Flight Centre	0	490
Fortescue Metals Group Ltd	2,940	0
Inghams Group Limited	900	315
Kogan.com Ltd	94	0
Macquarie Group Limited	911	3,472

MAULE FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2021

Mineral Resources Limited	0	310
National Australia Bank Limited	0	830
New Hope Corporation Limited	400	600
Nickel Mines Limited	159	0
Northern Star Resources Ltd	285	0
Oil Search Limited	58	286
Ooh!media Ltd	0	474
Pinnacle Investment Management Group Limited	1,004	948
QBE Insurance Group Limited	120	0
Reliance Worldwide Corporation Limited	0	400
Resmed Inc	0	80
South32 Limited	658	411
St Barbara Limited	0	340
Stanmore Coal Limited	0	800
Suncorp Group Limited	1,040	0
Telstra Corporation Limited.	2,080	2,080
Transurban Holdings Limited	0	27
Westpac Banking Corporation	871	1,200
Worley Limited	0	80
	13,439	18,224

Note 13: Trust Distributions

	2021	2020
	\$	\$
Macrovue - Shareholdings	732	513
Transurban Holdings Limited	0	201
	732	714

Note 14: Rental Income

	2021	2020
	\$	\$
Reef Palms Motel Cairns	303,328	249,352
	303,328	249,352

Note 15: Changes in Market Values

Notes to the Financial Statements

For the year ended 30 June 2021

Unrealised Movements in Market Value

	2021 \$	2020 \$
Other Revaluations		
Other Revaluations	(33,119)	0
	<u>(33,119)</u>	<u>0</u>
Plant and Equipment (at written down value) - Unitised		
Plant and Equipment - Reef Palms	3,312	0
	<u>3,312</u>	<u>0</u>
Real Estate Properties (Australian - Non Residential)		
Reef Palms Motel Cairns	(318,992)	14,101
	<u>(318,992)</u>	<u>14,101</u>
Shares in Listed Companies (Australian)		
1414 Degrees Limited	0	1,917
1414 Degrees Limited	0	1,785
Adairs Limited	0	1,458
Afterpay Limited	2,343	4,236
Aristocrat Leisure	8,795	2,082
Aurora Labs Ltd	71	869
Automotive Holdings Group Limited.	0	2,747
BHP Group Limited	4,896	(2,786)
Bank Of Queensland Limited.	8,490	(8,490)
Bingo Industries Limited	0	(9,565)
Bluescope Steel Ltd	0	2,053
Bravura Solutions Limited.	0	(2,707)
Corporate Travel Management Limited	17,700	(19,215)
Evolution Mining Limited	2,768	0
Flight Centre	3,263	389
Fortescue Metals Group Ltd	2,210	0
Inghams Group Limited	0	534
Kogan.com Ltd	(12,646)	12,646
Lynas Corporation Limited	1,439	(4,911)
Macquarie Group Limited	13,386	(3,851)
Mandrake Resources Limited	4,481	0
Metals X Limited	6,532	(7,113)

Notes to the Financial Statements

For the year ended 30 June 2021

Mineral Resources Limited	0	327
New Hope Corporation Limited	8,478	(8,478)
Northern Star Resources Ltd	(3,397)	0
Nufarm Limited	0	8,842
Oil Search Limited	4,141	4,627
Ooh!media Ltd	0	3,551
Orocobre Limited	0	2,967
Pinnacle Investment Management Group Limited	17,642	(4,339)
Praemium Limited	26,289	(6,497)
QBE Insurance Group Limited	5,790	211
Red River Resources Limited	0	3,327
Reliance Worldwide Corporation Limited	0	5,692
Resmed Inc	0	(3,013)
SRG Global Limited	0	(12,636)
Sezzle Inc.	6,760	0
South32 Limited	15,776	(5,544)
St Barbara Limited	0	1,566
Stanmore Coal Limited	0	(3,185)
Suncorp Group Limited	3,677	0
Telstra Corporation Limited.	8,194	(9,360)
Transurban Holdings Limited	0	(4,629)
Treasury Wine Estates Limited	0	267
Triton Minerals Ltd	0	(582)
Vocus Comms Ltd	(417)	(655)
Westpac Banking Corporation	2,038	(2,038)
Whitehaven Coal Limited	2,472	0
Zip Co Limited.	(17,839)	17,839
	<hr/>	<hr/>
	143,334	(39,661)
	<hr/>	<hr/>
Shares in Listed Companies (Overseas)		
THE A2 MILK COMPANY NZ	(628)	0
	<hr/>	<hr/>
	(628)	0
	<hr/>	<hr/>
Shares in Unlisted Private Companies (Overseas)		
Updater Inc	2,077	0

Notes to the Financial Statements

For the year ended 30 June 2021

	2,077	0
Units in Unlisted Unit Trusts (Overseas)		
Macrovue - Cash Account	(160,978)	0
Macrovue - Shareholdings	211,966	(307)
	50,987	(307)
Total Unrealised Movement	(153,029)	(25,866)
Realised Movements in Market Value		
	2021	2020
	\$	\$
Plant and Equipment (at written down value) - Unitised		
Plant and Equipment - Reef Palms	(3,312)	0
	(3,312)	0
Shares in Listed Companies (Australian)		
1414 Degrees Limited	0	(6,286)
1414 Degrees Limited	0	369
Adairs Limited	0	3,103
Afterpay Limited	22,782	21,546
Amcors Plc	0	(55)
Appen Limited	0	1,107
Aristocrat Leisure	0	1,854
Aurora Labs Ltd	0	(3,024)
Australia And New Zealand Banking Group Limited	0	(2,104)
Automotive Holdings Group Limited.	0	1,006
BHP Group Limited	0	6,255
Bank Of Queensland Limited.	586	0
Bank of Queensland Rights Entitlement	2,258	0
Bingo Industries Limited	0	10,284
Bluescope Steel Ltd	0	(1,736)
Boral Limited.	0	(690)
Bravura Solutions Limited.	0	8,345
Cimic Group Limited	0	275
Codan Limited	0	8,737

Notes to the Financial Statements

For the year ended 30 June 2021

Commonwealth Bank Of Australia.	0	(233)
Eagers Automotive Limited	0	(1,055)
Emeco Holdings Limited	0	(152)
Flight Centre	0	(7,160)
Inghams Group Limited	12,250	(3,163)
Japara Healthcare Limited	9,535	0
King River Resources Limited	(12)	0
Kogan.com Ltd	18,482	6,123
Lynas Corporation Limited	8,358	2,972
Lynas Rare Earths Rights Issue	1,040	0
Macquarie Group Limited	0	6,599
Metals X Limited	2,519	0
Mineral Resources Limited	0	(2,635)
New Hope Corporation Limited	(5,156)	0
Nickel Mines Limited	(6,099)	0
Nufarm Limited	0	(7,575)
Oil Search Limited	0	2,444
Ooh!media Ltd	0	(13,613)
Orocobre Limited	0	(3,756)
Pinnacle Investment Management Group Limited	21,338	0
Praemium Limited	16,772	(1,965)
Prophecy International Holdings Limited	0	3,112
Red River Resources Limited	0	(9,081)
Reliance Worldwide Corporation Limited	0	(50)
Resmed Inc	0	8,385
SRG Global Limited	0	11,909
Sezzle Inc.	1,613	1,566
South32 Limited	3,292	(2,553)
St Barbara Limited	0	(3,316)
Stanmore Coal Limited	0	74
Transurban Holdings Limited	0	5,088
Treasury Wine Estates Limited	0	2,978
Triton Minerals Ltd	0	(1,316)

MAULE FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2021

Vocus Comms Ltd	10,842	0
Westpac Banking Corporation	6,189	(11,153)
Woodside Petroleum Ltd	0	958
Worley Limited	0	714
Zip Co Limited.	33,333	29,012
	<hr/>	<hr/>
	159,922	62,144
	<hr/>	<hr/>
Shares in Unlisted Private Companies (Overseas)		
Updater Inc	(12,027)	0
	<hr/>	<hr/>
	(12,027)	0
	<hr/>	<hr/>
Units in Unlisted Unit Trusts (Overseas)		
Macrovue - Cash Account	159,895	0
Macrovue - Shareholdings	(154,411)	359
	<hr/>	<hr/>
	5,484	359
	<hr/>	<hr/>
Total Realised Movement	<hr/>	<hr/>
	150,067	62,503
	<hr/>	<hr/>
Changes in Market Values	<hr/>	<hr/>
	(2,962)	36,637
	<hr/>	<hr/>
Note 16: Income Tax Expense		
	2021	2020
	\$	\$
The components of tax expense comprise		
Current Tax	10,667	5,215
	<hr/>	<hr/>
Income Tax Expense	10,667	5,215
	<hr/>	<hr/>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	24,505	1,573
Less:		
Tax effect of:		
Exempt Pension Income	37,903	27,352
Realised Accounting Capital Gains	22,510	9,376
Accounting Trust Distributions	110	107

Add:
Tax effect of:

MAULE FAMILY SUPERANNUATION FUND**Notes to the Financial Statements**

For the year ended 30 June 2021

Decrease in MV of Investments	22,954	3,880
SMSF Non-Deductible Expenses	7,494	3,374
Pension Payments	14,250	39,197
Franking Credits	816	998
Foreign Credits	15	8
Net Capital Gains	6,644	0
TFN Credits	21	41
Taxable Trust Distributions	20	64
Distributed Foreign Income	90	37
Rounding	1	0
Income Tax on Taxable Income or Loss	16,287	12,337
Less credits:		
Franking Credits	5,443	6,652
Foreign Credits	36	19
TFN Credits	141	451
Current Tax or Refund	<u>10,667</u>	<u>5,215</u>

Note 17: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

MAULE FAMILY SUPERANNUATION FUND

Members Summary Report

As at 30 June 2021

Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Sandra Annette Maule (Age: 71)											
MAUSAN00007P - Pension - Tax Free: 90.41%											
1,610,879			85,889		47,500						1,649,268
MAUSAN00008A - Accumulation											
850,458			46,220				8,161				888,517
2,461,337			132,109		47,500		8,161				2,537,785
Rodney Elliott Maule (Age: 75)											
MAUROD00004P - Pension - Tax Free: 99.95%											
1,610,943			85,863		47,500						1,649,306
MAUROD00005A - Accumulation											
846,715			46,013				8,126				884,602
2,457,658			131,876		47,500		8,126				2,533,908
4,918,995			263,985		95,000		16,287				5,071,693

MAULE FAMILY SUPERANNUATION FUND

Members Statement

Sandra Annette Maule
 Unit 12 16 Prince Edward Parade
 Redcliffe, Queensland, 4020, Australia

Your Details

Date of Birth :	Provided	Vested Benefits	2,537,785
Age:	71	Total Death Benefit	2,537,785
Tax File Number:	Provided	Current Salary	0
Date Joined Fund:	20/09/1999	Previous Salary	0
Service Period Start Date:	20/09/1999	Disability Benefit	0
Date Left Fund:		Nominated Beneficiaries	Rodney Elliott Maule
Member Code:	Consolidated		
Account Start Date:	20/09/1999		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

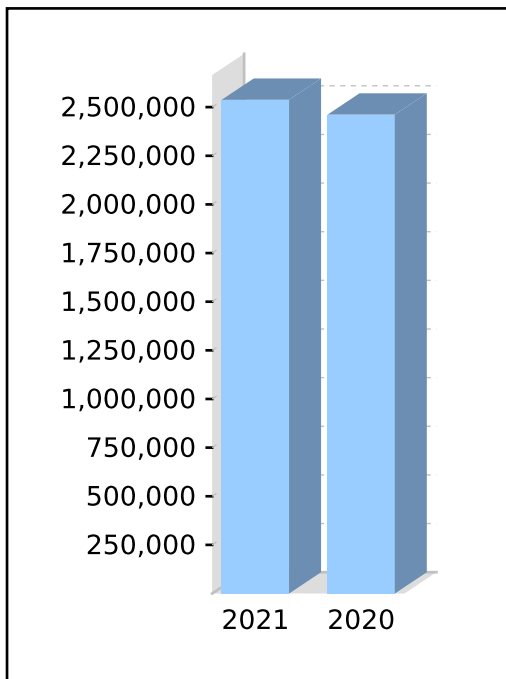
Total Benefits 2,537,785

Preservation Components

Preserved
 Unrestricted Non Preserved 2,537,785
 Restricted Non Preserved

Tax Components

Tax Free 2,143,477
 Taxable 394,308
 Investment Earnings Rate 5%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	2,461,337	2,458,598
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	132,109	139,577
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	47,500	130,656
Contributions Tax		
Income Tax	8,161	6,182
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	2,537,785	2,461,337

MAULE FAMILY SUPERANNUATION FUND
Members Statement


Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Sandra Annette Maule
Trustee



Rodney Elliott Maule
Trustee

MAULE FAMILY SUPERANNUATION FUND

Members Statement

Rodney Elliott Maule
 Unit 12 16 Prince Edward Parade
 Redcliffe, Queensland, 4020, Australia

Your Details

Date of Birth :	Provided	Vested Benefits	2,533,908
Age:	75	Total Death Benefit	2,533,908
Tax File Number:	Provided	Current Salary	0
Date Joined Fund:	20/09/1999	Previous Salary	0
Service Period Start Date:	07/10/1968	Disability Benefit	0
Date Left Fund:		Nominated Beneficiaries	N/A
Member Code:	Consolidated		
Account Start Date:	20/09/1999		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

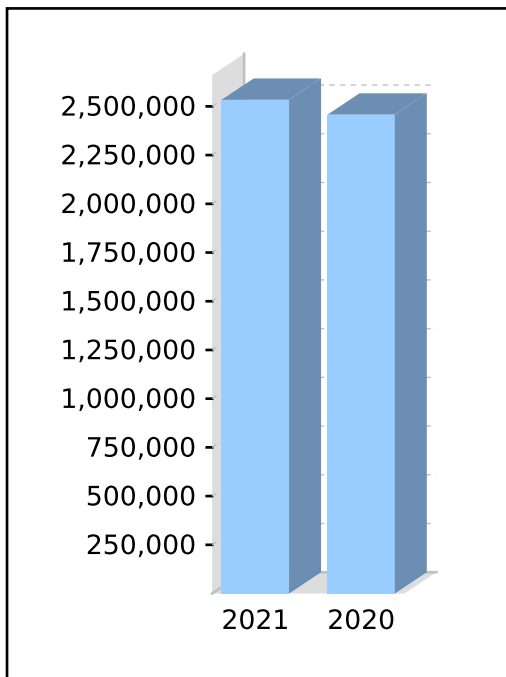
Total Benefits 2,533,908

Preservation Components

Preserved
 Unrestricted Non Preserved 2,533,908
 Restricted Non Preserved

Tax Components

Tax Free 2,366,519
 Taxable 167,389
 Investment Earnings Rate 5%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	2,457,658	2,455,128
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	131,876	139,342
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	47,500	130,656
Contributions Tax		
Income Tax	8,126	6,155
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	2,533,908	2,457,659

MAULE FAMILY SUPERANNUATION FUND
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Sandra Annette Maule
Trustee



Rodney Elliott Maule
Trustee

MAULE FAMILY SUPERANNUATION FUND

Minutes of a meeting of the Trustee(s)

held on 09 May 2022 at Unit 12 16 Prince Edward Parade, Redcliffe, Queensland 4020

PRESENT:	Sandra Annette Maule and Rodney Elliott Maule
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Super Audits Pty Ltd PO Box 3376, RUNDLE MALL 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	It was resolved that

MAULE FAMILY SUPERANNUATION FUND

Minutes of a meeting of the Trustee(s)

held on 09 May 2022 at Unit 12 16 Prince Edward Parade, Redcliffe, Queensland 4020

DGZ Chartered Accountants

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.


The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –


.....

Rodney Elliott Maule

Chairperson

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
 - the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
 - to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.
- (iv) The trustee has not received from DGZ Chartered Accountants any financial advice in relation to the following:
- Recommendation to establish a Self Managed Superannuation Fund,
 - Advice about the performance of different types of super choices,
 - Recommendation to consolidate superannuation assets into a single fund,
 - Recommendation that a member increase their contributions,
 - Recommendation to commence any form of pension,
 - Recommendation on the type of investments the fund should invest in,
 - Advice regarding or the preparation of an Investment Strategy,
 - Recommendation to acquire any form of property through the SMSF,
 - Recommendation for a member to have a binding death benefit nomination, and
 - Advice about the wind up of a Self Managed Superannuation Fund

Signed in accordance with a resolution of the trustees by:


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Sandra Annette Maule

Trustee


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Rodney Elliott Maule

Trustee

09 May 2022