

**LEON MARK HEATH  
SALE TO  
RODNEY ELLIOT MAULE AND SANDRA ANNETTE MAULA AS TRUSTEES**

**FREEHOLD MOTEL AT 41 - 47 DIGGER STREET, CAIRNS**

**DATE OF SETTLEMENT 31 AUGUST 2007**

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Purchase price:		\$3,250,000.00
Less		
Deposit:	\$325,000.00	
Less		
Mortgage release fee	\$115.00	
Plus		
Rates adjustment		\$11,294.70
Qld Fire & Rescue Service fee adjustment		\$548.65
Land tax adjustment		\$8,210.74
<b>TOTAL PAYABLE AT SETTLEMENT</b>		<b>\$2,944,939.09</b>

**Cheques:**

1.	Commonwealth Bank of Australia Cr Acct LM Heath	\$2,935,053.79
2.	Commissioner for Land Tax	\$9,885.30

**Notes:**

- Rates Adjustment**  
Discounted rates of \$17,036.15 paid for the half year ending 31 December 2007.  
Adjustment for (122 days / 184 days) x 17.036.15 = \$11,295.70
- Land Tax**  
Land tax payable of \$9,885.30.  
Adjustment calculated for (304 days x 366 days) x 9,885.30 = \$8,210.74.
- Qld Fire & Rescue Service fee Adjustment**  
Annual fee of \$660.55 paid for the year ending 30 June 2008.  
Adjustment for (304 days / 366 days) x \$660.55 = \$548.65
- No GST payable on account of Going Concern exemption**

**CASMIT INVESTMENTS PTY LTD  
SALE TO  
ANDREW STUART LEASK & CARLA RAE LEASK  
MOTEL BUSINESS – REEF PALMS MOTEL  
DATE OF SETTLEMENT 31 AUGUST 2007**

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Purchase price:	\$900,000.00
Less Deposit:	\$90,000.00
<b>TOTAL PAYABLE AT SETTLEMENT</b>	<b>\$810,000.00</b>

Cheques:

1. Commonwealth Bank of Australia Cr Acct Casmit Investments Pty Ltd	\$810,000.00
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Notes:

1. Adjustments for:
  - stock
  - employee entitlements
  - forward bookings
  - advertising and promotional contracts
  - other operational issuesare to be adjusted directly between the Vendor and the Purchaser.
2. No GST payable on account of Going Concern exemption