

1 July 2007

The Trustee
Maule Family Superannuation Fund
54 Jarman Street
BARLOWS HILLS QLD 4703

Dear Sir/Madam

Commencement of Pension

Please convert my entire balance of \$1,128,527.44 into a Transition to Retirement pension.

I advise that I am aged 57 and have not met a preservation cashing condition and am eligible to take advantage of the Transition to Retirement option.

Yours faithfully


Sandra Maule

MINUTES OF MEETING OF RODNEY ELLIOTT & SANDRA ANNETTE MAULE AS TRUSTEE FOR THE MAULE FAMILY SUPERANNUATION FUND HELD AT 54 JARMAN STREET, BARLOWS HILLS QLD 4703 ON THE 1ST DAY OF JULY 2007

PRESENT: Rodney Maule (Chairman)
Sandra Maule

PENSION: The Trustee resolved to commence an a transition to retirement pension from 1 July 2007 in accordance with an application received for the member:

Sandra Maule

CASHING RESTRICTION: The Trustee noted that the member, being aged over 55 and not meeting a condition of release, was eligible for the Transition to Retirement option.

TRUST DEED: The Trustee noted that payment of benefits as a transition to retirement pension was allowed under the fund's trust deed.

PENSION PAYMENTS: The Trustee resolved to write to the member advising the annual pension payments. The advice is to include the gross amount and the net amount after tax and the pension tax offset if applicable.

The member is to be requested to advise their preferred pension income.

The Trustee will consult the superannuation fund's accountant to provide assistance with calculating the annual pension amounts, including tax and the pension tax offset.

INVESTMENT STRATEGY: Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee to meet all pension payments, the Trustee resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

SEGREGATION OF ASSETS: The Trustee resolved not to segregate the assets of the fund following the commencement of the pension.

PAPERWORK: The Trustee resolved to request the superannuation fund's accountant to assist in the completion of forms and other paperwork associated with the pension, and calculation of pension amounts before and after tax.

This is to include any changes that are required to be made to the accounting and administration records of the superannuation fund. (This could include the segregation of assets, the recording of the member as being in the pension phase so that the accounting system will correctly calculate exempt current pension income and recording of the member's account balance as unrestricted non-preserved.)

Signed as a true record.

A handwritten signature in blue ink, appearing to read "B. Maul", is written over a horizontal dotted line.

Chairman

2 July 2007

Mrs Sandra A Maule
54 Jarman Street
BARLOWS HILLS QLD 4703

Dear Mrs Maule

Annual Pension Amounts

You have requested that we commence a transition to retirement pension for you from the Maule Family Superannuation Fund.

Under superannuation legislation, your pension must be within a minimum of 4% and maximum of 10%. Below are the annual minimum and maximum amounts, both before and after tax and the pension tax offset:

	Minimum	Maximum
Before Tax & Tax Offset	\$45,140	\$112,850
After Tax & Tax Offset	\$45,140	\$112,850

Until you meet a condition of release, your annual pension amount must fall within these limits. Accordingly, please confirm in writing your desired annual pension amount before tax.

Note that the annual minimum and maximum pension amounts are recalculated each year based on your account balance. Accordingly, we will write to you shortly after 1 July next year advising of the revised pension amounts.

Please also advise if you would like your annual pension amount paid periodically (monthly, quarterly, etc).

Should you wish for your pension payments to be made direct to your bank account, please provide your bank account details, including account name, bank, branch address, BSB number and account number.

Should you have any queries, please contact us on (07) 4973 7201.

Yours faithfully



.....
Mr Rodney Maule
Trustee

3 July 2007

The Trustee
Maule Family Superannuation Fund
54 Jarman Street
BARLOWS HILLS QLD 4703

Dear Sir/Madam

Annual Pension Amount

In response to your letter dated 2 July 2007, I would like to receive an annual pension amount of \$45,140 before tax.

I would like this amount paid as I require into my bank account. I understand that I must withdraw the minimum by 30 June 2008. My account details are:

Account Name: R. E. & S. A. MAULE
Bank: NATIONAL AUSTRALIA BANK
Branch Address: 168 BOURBONG ST. BUNDABERG QLD 4670
BSB Number: 084 - 571
Account Number: 56-255-7556

Yours faithfully

S.A. Maule
Sandra Maule

MINUTES OF MEETING OF RODNEY ELLIOTT & SANDRA ANNETTE MAULE AS TRUSTEE FOR THE MAULE FAMILY SUPERANNUATION FUND HELD AT 54 JARMAN STREET, BARLOWS HILLS QLD 4703 ON THE 4TH DAY OF JULY 2007.

PRESENT: Rodney Maule (Chairman)
Sandra Maule

PENSION PAYMENTS: The Trustee tabled a letter from Mrs Sandra Maule advising of their desired pension income of \$45,140.

The member has requested the pension be paid as the member requires and has nominated a bank account for the payment to be made to.

CALCULATIONS: The Trustee is to request the superannuation fund's accountants to calculate the annual after tax pension payable.

PERIODICAL PAYMENTS: The Trustee resolved to establish a periodical payment of the annual after tax pension amount to the member's nominated bank account.

Signed as a true record.



.....
Chairman