

ORIGINAL

**AA WALKER SUPER FUND**

ABN 12 984 140 160

Financial Statements  
For the year ended 30 June 2019



**BEDFORD ACCOUNTING  
SERVICES**

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**AA WALKER SUPER FUND**  
**ABN 12 984 140 160**

**Contents**

Statement of Financial Position

Operating Statement

Statement of Cash Flows

Trustee's Declaration

Independent Auditor's Report to the Members

Member's Information Statement

**AA WALKER SUPER FUND**  
**ABN 12 984 140 160**  
**Statement of Financial Position as at 30 June 2019**

	Note	2019 \$	2018 \$
<b>Investments</b>			
Shares in listed companies		135,704	118,361
Other investments		<u>62</u>	<u>62</u>
Total Investments		<u>135,704</u>	<u>118,422</u>
<b>Other Assets</b>			
Cash at bank - # CBA 306-055 1091952		<u>7,727</u>	<u>2,384</u>
Total other assets		<u>7,727</u>	<u>2,384</u>
 Total assets		 <u>143,431</u>	 <u>120,806</u>
<b>Liabilities</b>			
Income tax payable		4,312	518
Provision for deferred tax		<u>4,529</u>	<u>40,898</u>
Total liabilities		<u>8,841</u>	<u>41,416</u>
 Net Assets Available to Pay Benefits		 <u><u>134,590</u></u>	 <u><u>79,390</u></u>
Represented by:			
<b>Liability for Accrued Members' Benefits</b>			
Allocated to members'accounts		<u>134,590</u>	<u>79,390</u>
		<u><u>134,590</u></u>	<u><u>79,390</u></u>

The accompanying notes form part of these financial statements.

**AA WALKER SUPER FUND**  
**ABN 12 984 140 160**  
**Operating Statement**  
**For the year ended 30 June 2019**

	Note	2019 \$	2018 \$
<b>Revenue</b>			
Members contributions		10,500	
Investment revenue		9,997	
Other revenue		46,437	926
Total revenue		66,934	926
<b>Expenses</b>			
General administration		3,942	518
Total expenses		3,942	518
<b>Benefits Accrued as a Result of Operations Before Income Tax</b>			
		<b>62,992</b>	<b>408</b>
Income tax expense		7,793	
<b>Benefits Accrued as a Result of Operations</b>		<b>55,199</b>	<b>408</b>

The accompanying notes form part of these financial statements.

**AA WALKER SUPER FUND**  
**ABN 12 984 140 160**  
**Statement of Cash Flows**  
**For the year ended 30 June 2019**

	2019	2018
	\$	\$
<b>Cash Flows From Operating Activities</b>		
Member contributions	10,500	
Other operating inflows	4,258	
General administration expenses	(3,942)	(518)
Other member benefits		78,982
Dividends received	9,997	
Taxation	(40,367)	41,416
Net cash provided by (used in) operating activities (Note 2):	(19,555)	119,880
<b>Cash Flows From Investing Activities</b>		
<b>Purchases:</b>		
Shares in listed companies	(6,044)	(117,434)
Other investments	62	(62)
Payments For PP & E	30,880	
Net cash provided by (used in) investing activities:	24,898	(117,496)
Net increase (decrease) in cash held	5,343	2,384
Cash at the beginning of the year	2,384	
Cash at the end of the year (Note 1).	7,727	2,384

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The accompanying notes form part of these financial statements.

**AA WALKER SUPER FUND**  
**ABN 12 984 140 160**  
**Statement of Cash Flows**  
**For the year ended 30 June 2019**

2019

2018

**Note 1. Reconciliation Of Cash**

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash at bank - # CBA 306-055 1091952	7,727	2,384
	<u>7,727</u>	<u>2,384</u>

**Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations**

Benefits accrued as a result of operations	55,199	408
Increase/(decrease) in provision for income tax	(32,575)	41,416
Increase/(decrease) in non current assets	(30,880)	
Change in net market value	(11,300)	(926)
Transfers from other funds		78,982
Net cash provided by (used in) operating activities	<u>(19,555)</u>	<u>119,880</u>

**AA WALKER SUPER FUND**  
**ABN 12 984 140 160**  
**Trustee's Declaration**

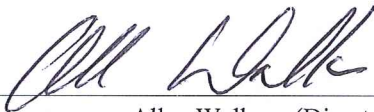
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The director of AA WALKER SUPERANNUATION PTY LTD has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Signed in accordance with a resolution of the director of the trustee company by:



Allan Walker , (Director)

Perth

Date



# AA WALKER SUPER FUND

ABN 12 984 140 160

## Independent Audit Report to the Members of AA WALKER SUPER FUND

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### Financial Statements

I have audited the special purpose financial statements comprising the Operating Statement, Statement of Financial Position, Notes to the Financial Statements and the Trustee's Declaration of AA WALKER SUPER FUND for the year ended 30 June 2019.

### Trustee's responsibility for the financial statements

The RSE's trustee is responsible for the preparation and fair presentation of the financial statements and has determined that the accounting policies used are consistent with the financial reporting requirements of the RSE's Governing Rules, comply with the requirements of the Superannuation Industry (Supervision) Act 1993 (SIS Act) and the Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations) and are appropriate to meet the needs of the members. The trustee is also responsible for such internal controls as the trustee determines is necessary to enable the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's responsibility

My responsibility is to express an opinion on the financial statements based on my audit. I have conducted an independent audit of the financial statements in order to express an opinion on them to the trustee of AA WALKER SUPER FUND.

My audit has been conducted in accordance with Australian Auditing Standards. These Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trustee's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the trustee's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustee, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### Opinion

In my opinion the financial statements present fairly, in all material respects, in accordance with accounting policies described in the financial statements the financial position of AA WALKER SUPER FUND as at 30 June 2019 and the results of its operations and its cash flows for the year ended 30 June 2019.

### Basis of accounting and restriction on use

Without modifying my opinion, I draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared for the purpose of fulfilling the trustee's financial reporting responsibilities under the RSE's Governing Rules. As a result, the financial statements may not be suitable for another purpose.



# AA WALKER SUPER FUND

ABN 12 984 140 160

## Independent Audit Report to the Members of AA WALKER SUPER FUND

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### Compliance

I have performed a reasonable assurance engagement to provide an opinion in relation to the trustee's compliance with applicable provisions under the Superannuation Industry (Supervision) Act 1993 (SIS Act), Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations), APRA reporting standards, Corporations Act 2001 (Corporations Act) and Corporation Regulations 2001 (Corporation Regulations).

### Trustee's responsibility for compliance

(a) The RSE's trustee is responsible for complying with the requirements of the SIS Act, SIS Regulations, APRA reporting standards, the Corporations Act and Corporations Regulations.

(b) The trustee is also responsible, under the following Conditions of the 'Schedule - additional conditions imposed under Section 29EA of the Act' of the RSE Licence issued by APRA for:

(i) Condition C1 -

- Maintaining an identifiable amount of minimum liquid assets of at least \$[insert amount] at all times in the form specified;
- Ensuring that, at all times, the fund held an identifiable amount of minimum liquid assets of at least an amount, as specified above, in the form specified.
- Maintaining the required level of minimum liquid assets in the form specified and for determining that this has occurred during the year ended 30 June 2019.
- Internal controls relevant to the maintenance of the form in which the minimum liquid assets is held.

(ii) Condition C5 - ensuring that all assets of the RSE, including all bank accounts are 'custodially held', as defined in the trustee's RSE licence, by the custodian.

(iii) Condition E1 - maintaining an identifiable amount of net tangible assets of at least \$[insert amount] at all times during the reporting period.

(iv) Condition F1 - ensuring that the RSE licensee was entitled to the benefit, in respect of the due performance of its duties as RSE licensee, of an approved guarantee of at least \$[insert amount] at all times during the reporting period.

(v) Condition G1 - maintaining a combination of net tangible assets and an approved guarantee (in respect of the due performance of its duties as trustee of an entity) of at least \$[insert amount] at all times during the reporting period.

### Our Independence and Quality Control

I have complied with the relevant ethical requirements relating to assurance engagements, which include independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

In accordance with Auditing Standard ASQC1 Quality Control for Firms that Perform Audits and reviews of Financial Reports and Other Financial Information and Other Assurance Engagements, AA WALKER SUPER FUND maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

# AA WALKER SUPER FUND

ABN 12 984 140 160

## Independent Audit Report to the Members of AA WALKER SUPER FUND

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### Independent Assurance Practitioner's responsibilities

My responsibility is to express an opinion on the trustee's compliance with the requirements of the SIS Act, SIS Regulations, APRA Reporting Standards, Corporations Act and Corporation Regulations based on the reasonable assurance engagement. My reasonable assurance engagement has been conducted in accordance with applicable AUASB Standards on Assurance Engagements. These Standards require that I comply with relevant ethical requirements and plan and perform my procedures to obtain reasonable assurance whether the trustee of AA WALKER SUPER FUND has, in all material respects:

(a) complied with the relevant requirements of the following provisions (to the extent applicable) of the SIS Act and SIS Regulations:

Sections 29VA, 35A, 65, 66, 67, 95, 97, 98, 99F, 101, 105, 106, 109, 117, 154 and 155(2);

Regulations 3.10, 5.08, 6.17, 7.04, 7.05, 9.09, 9.14, 13.14, 13.17, 13.17A;

(b) complied with the APRA Reporting Standards that are subject to reasonable assurance (to the extent applicable);

(c) complied with the relevant requirements of the following provisions of the Corporations Act and Corporation Regulations (to the extent applicable):

Sections 1012B, 1012F, 1012H(2), 1012I, 1013B, 1013D, 1013K(1), 1013K(2), 1016A(2), 1016A(3), 1017B(1), 1017B(5), 1017BA, 1017C(2), 1017C(3), 1017C(5), 1017C(8), 1017D(1), 1017D(3), 1017D(3A), 1017DA(3), 1017E(2), 1017E(3), 1017E(4), 1020E(8) and 1020E(9);

Regulations 7.9.07Q-7.9.07W, 7.9.11K, 7.9.11N, 7.9.11O, 7.9.11P, 7.9.11Q, 7.9.32(3), 7.9.48B, 7.9.48C and 7.9.48D;

(d) complied with the requirement to prepare the respective forms required by the APRA reporting standards; for the year ended 30 June 2019.

My responsibility is also to express an opinion on the trustee's compliance with the respective Conditions of the 'Schedule - additional conditions imposed under Section 29EA of the Act' of the RSE Licence issued by APRA referred to under the heading 'Trustee's Responsibility for Compliance, above of AA WALKER SUPER FUND for the year ended 30 June 2019.

### Inherent limitations

Due to the inherent limitations of any evidence gathering procedures and the internal control framework, it is possible that fraud, error or non-compliance may occur and not be detected. A reasonable assurance engagement is not designed to detect all instances of non-compliance with the applicable SIS Act and SIS Regulations, APRA Reporting Standards, Corporations Act and Corporations Regulations specified above, as the reasonable assurance engagement is not performed continuously throughout the period and the procedures performed in respect of compliance with the applicable SIS Act and SIS Regulations, APRA Reporting Standards, Corporations Act and Corporations Regulations specified above are undertaken on a test basis.

The reasonable assurance opinion expressed in this report has been formed on the above basis.

### Basis for Preparation and Restricted Distribution

This report has been prepared solely for the trustee in order to meet the APRA reporting requirements of the trustee. This report is intended solely for the trustee and APRA (and ASIC where applicable), and should not be distributed to or used by parties other than the trustee and APRA (and ASIC where applicable). I disclaim any assumption of responsibility for any reliance on this report to any party other than the trustee and APRA (and ASIC where applicable), or for any purpose other than that for which it was prepared.

# AA WALKER SUPER FUND

ABN 12 984 140 160

## Independent Audit Report to the Members of AA WALKER SUPER FUND

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### Opinion

In my opinion the trustee of AA WALKER SUPER FUND has complied, in all material respects with:

(a) The requirements of the applicable SIS Act and SIS Regulations, APRA Reporting Standards, Corporations Act and Corporations Regulations specified above for the year ended 30 June 2019.

(b) The conditions contained in Conditions C1, C5, E1, F1, G1 of the 'Schedule – additional conditions imposed under section 29EA of the Act' of the RSE Licence issued by the APRA, specified above.

(c) The requirement to maintain an operational risk reserve at the required target amount in accordance with its ORFR strategy.

Signature of RSE Auditor: \_\_\_\_\_

Date:

Name of RSE Auditor: ,

Firm:

Address:



**AA WALKER SUPER FUND**  
**ABN 12 984 140 160**  
**Member's Information Statement**  
**For the year ended 30 June 2019**

	2019	2018
	\$	\$
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<b>Allan Walker</b>		
Opening balance - Members fund	79,390	
Transfers from other funds		78,982
Allocated earnings	52,493	408
Members contributions	10,500	
Income tax expense - earnings	(6,218)	
Income tax expense - contrib'n	(1,575)	
Balance as at 30 June 2019	134,590	79,390
Withdrawal benefits at the beginning of the year	79,390	
Withdrawal benefits at 30 June 2019	134,590	79,390

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact Allan Walker or write to The Trustee, AA WALKER SUPER FUND.

**AA WALKER SUPER FUND**  
**ABN 12 984 140 160**  
**Member's Information Statement**  
**For the year ended 30 June 2019**

	2019	2018
	\$	\$
<b>Amounts Allocatable to Members</b>		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	55,199	408
Transfers from other funds	78,982	78,982
Amount allocatable to members	55,200	79,390
<b>Allocation to members</b>		
Allan Walker	55,200	79,390
Total allocation	55,200	79,390
Yet to be allocated	55,200	79,390
<b>Members Balances</b>		
Allan Walker	134,590	79,390
Allocated to members accounts	134,590	79,390
Yet to be allocated	79,390	79,390
Liability for accrued members benefits	134,590	79,390

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The accompanying notes form part of these financial statements.