



Tax Experts. Business Strategists. Proactive Accountants.

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50 Hunter Street,
PO Box 831,
Newcastle NSW 2300

11 April 2019

Mr B Williamson & Ms J Fleay
Fleay-Williamson Super Fund
273 Torquay Terrace
TORQUAY QLD 4655

Dear Bruce & Jennifer,

2018 Financial Report

Please find attached the following for your records in relation to the year ended 30 June 2018 for Fleay-Williamson Super Fund:

- Tax Payment Summary
- Financial Statements
- Income Tax Return
- Members Statements
- Resolutions of Trustees
- Trustee Representation Letter
- Audit Engagement Letter

Documentation requiring original signatures will also arrive via post for your attention. Please sign and return this in the postage paid envelope provided.

What you have to do

- Please complete, sign, and return all necessary documents to our office.
- Please arrange payment of the following:
 - ATO debts as detailed by the Tax Payment Summary by the date specified utilising the attached payment slips

Should you have any queries, please contact our office.

Sincerely,

A handwritten signature in black ink, appearing to read "Michelle Chesworth".

Michelle Chesworth
SMSF Manager
SiDCOR



Annexure A

Financial Statements (Superannuation Fund)

It is essential that the directors of the trustee/s read and review the financial report in detail to ensure the information contained therein is satisfactory before signing.

Income Tax Return

The return has been compiled from information supplied to us and, consequently, the accuracy of the return depends on these details. Whilst we have exercised due care and skill in preparing the return, the provisions of the Income Tax Assessment Act place the responsibility of the contents of the return with the taxpayer. Accordingly, please check the details shown to satisfy yourself that the return is correct before signing the electronic lodgement declaration.

Electronic Lodgement

The return will be lodged electronically upon receipt of your signed electronic lodgement declaration. The tax office requires a signed declaration authorising us to lodge the returns electronically. This declaration also certifies that the details in the tax returns are correct.

Record Keeping

The Superannuation Industry Supervisory Act (SISA) requires that you keep all accounting records, financial reports and other relevant documentation for at least 5 years (calculated from the date the records were prepared or obtained, or from the date the transactions or acts to which the records relate were completed, whichever is the later). It is essential that all supporting documentation is retained for the period specified to enable figures in your tax return to be verified. The SISA requires that all minutes and records of trustee' or directors of the corporate trustee meetings and / or decisions have been kept for a minimum period of 10 year and trustee declarations in the approved form have been signed and kept for each trustee appointed after 30 June 2007.

Superannuation Contribution Limits

Limits are imposed on the amount each member is able to contribute into to superannuation each year. The amounts can vary dependant on the members age and work status, if you are unsure as to what you are able to contribute please contact our office to confirm.

Additional Contributions Tax – High Income Earners

If a Member has personal adjusted taxable income greater than \$300,000 for the 2017 financial year, or \$250,000 for the 2018 financial year, they will be assessed for Division 293 tax on the excess over the threshold or on their concessional contributions, whichever is less. Tax on these concessional contributions will be assessed at a higher rate of 30%, rather than the usual 15% levied on Superannuation Funds. Please contact our office should with wish to discuss additional Contributions Tax.

Minimum Pensions

Each year members who are in pension phase must ensure that they draw at least their minimum pension amount to meet SISA requirements. The minimum amount is worked out by multiplying the member's pension account balance by a percentage factor which is based on age.

Funds in Both Accumulation & Pension Phase

If a Superannuation Fund is in both accumulation and pension phase, the Fund is required to obtain an Actuarial Certificate in order to determine the portion of the net ordinary assessable income which is exempt from income tax. Where an Actuarial Certificate is required, a copy is included for your information. Please contact our office should you wish to discuss this further.

Investment Strategy Template

If an Investment Strategy Template is provided, this is a template only and to be used at your own discretion and is to be tailored to the individual SMSF trustee circumstances. No advice has been provided to you on the appropriateness of your investment strategy. This template does not consider the trustees personal circumstances and is not financial advice. Please obtain the services of a qualified financial adviser if you require advice on the asset allocation, investment selection and insurances for your SMSF.

Fleay-Williamson Super Fund

2018 Tax Summary

SIDCOR[®]

	Fleay-Williamson Super Fund
Taxable Income	204.00
Income Tax Payable	30.60
2018 Tax Paid	
Imputation Credits	0.00
TFN Credits	0.00
Foreign Tax Credits	0.00
PAYG instalments Paid	0.00
Net Income Tax Payable / (Refundable)	30.60
Add: ATO Supervisory Levy	518.00
Total Tax Payable / (Refundable)	548.60
DUE DATE	ASAP

Fleay-Williamson Super Fund

ABN 79 392 493 251

Trustees: Jennifer Fleay & Bruce Williamson

Financial Statement
For the year ended 30 June 2018

Fleay-Williamson Super Fund

Reports

Table of Contents

Report Name

Statement of Financial Position
Operating Statement (Profit and Loss) Report
Notes to the Financial Statements
Trustee Declaration Report
Compilation Report - SMSF
Investment Summary Report
Member Statement
Annual Return - SMSF
Annual Return CGT Schedule - SMSF
Annual Return Losses Schedule - SMSF
Electronic Lodgment Declaration

Fleay-Williamson Super Fund
Statement of Financial Position
as at 30 June 2018

	Note	2018 \$
Assets		
Investments		
Loans	6A	2,839
Units In Unlisted Unit Trusts	6B	45,398
Other Assets		
Cash At Bank		55,663
Deferred Tax Assets		622
Total Assets		104,522
Liabilities		
Income Tax Payable		31
Total Liabilities		31
Net Assets Available to Pay Benefits		104,492
<i>Represented by:</i>		
Liability for Accrued Benefits	2	
Ms Jennifer Fleay		104,492
Total Liability for Accrued Benefits		104,492

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Fleay-Williamson Super Fund
Operating Statement
For the period 1 July 2017 to 30 June 2018

	Note	2018 \$
Income		
Member Receipts		
Rollovers In		110,516
Investment Income		
Interest	7A	205
		<u>110,721</u>
Expenses		
Other Expenses		
Establishment Fee		600
Investment Losses		
Decrease in Market Value	8A	6,221
		<u>6,821</u>
Benefits Accrued as a Result of Operations before Income Tax		103,900
Income Tax		
Income Tax Expense		(591)
		<u>(591)</u>
Benefits Accrued as a Result of Operations		<u>104,492</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Fleay-Williamson Super Fund

Notes to the Financial Statements

As at 30 June 2018

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Fleay-Williamson Super Fund

Notes to the Financial Statements

As at 30 June 2018

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

Fleay-Williamson Super Fund

Notes to the Financial Statements

As at 30 June 2018

(h) Income Tax

The income tax on the benefits accrued as a result of operations for the year comprises current and deferred tax. Income tax expense is recognised in the Operating Statement.

Current income tax expense is calculated by reference to the amount of income taxes payable in respect of the taxable income for the year using tax rates enacted or substantively enacted by reporting date and any adjustment to tax payable in respect of previous years. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as any unused tax losses.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the assets are realised or the liabilities are settled and their measurements also reflect the manner in which the Trustees expect to recover or settle the carrying amounts of the related assets or liabilities.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax assets can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent it is no longer probable that the related tax benefits will be realised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur.

Deferred tax assets and liabilities are offset when a legally enforceable right of set-off exists, they relate to income taxes levied by the same taxation authority and the fund intends to settle the tax assets and liabilities on a net basis in future when they are realised.

The financial report was authorised for issue on 20 March 2019 by the trustee of the fund.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current
Liability for Accrued Benefits at beginning of period	0
Benefits Accrued during the period	104,492
Benefits Paid during the period	0
Liability for Accrued Benefits at end of period	104,492

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current
Vested Benefits at beginning of period	0
Benefits Accrued during the period	104,492
Benefits Paid during the period	0
Vested Benefits at end of period	104,492

Fleay-Williamson Super Fund
Notes to the Financial Statements
As at 30 June 2018

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Loans

	Current	Previous
At market value:		
Loan to Member	2,839	0
	2,839	0

Note 6B – Units In Unlisted Unit Trusts

	Current	Previous
At market value:		
BPP Unit Trust 12	45,398	0
	45,398	0

Note 7A – Interest

	Current	Previous
CBA Account 10551062	116	0
Loan to Member	89	0
	205	0

Note 8A – Decrease in Market Value

	Current	Previous
Units In Unlisted Unit Trusts		
BPP Unit Trust 12	6,221	0
	6,221	0

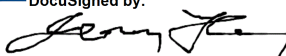
Fleay-Williamson Super Fund**Trustee Declaration**


In the opinion of the Trustees of the Fleay-Williamson Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly the financial position of the Fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2018.

Signed in accordance with a resolution of the trustees by:

DocuSigned by:

..... 13/4/2019
Dated:/...../.....
Jennifer Fleay
Trustee

DocuSigned by:

..... 13/4/2019
Dated:/...../.....
Bruce Williamson
Trustee

Compilation Report to the Trustees and Members of Fleay-Williamson Super Fund

ABN 79 392 493 251
For the period 01 July 2017 to 30 June 2018

On the basis of the information provided by the Trustees of Fleay-Williamson Super Fund, we have compiled the accompanying special purpose financial statements of Fleay-Williamson Super Fund for the period ended 30 June 2018, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of Fleay-Williamson Super Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of Fleay-Williamson Super Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: Compilation of Financial Information**.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 Code of Ethics for Professional Accountants**.

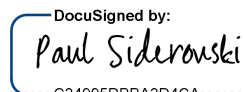
Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 20 March 2019

DocuSigned by:

.....
G34995DBBA9D40A.....
Name of Signatory: Mr Paul Siderovski

Address: 50 Hunter Street
Newcastle, NSW 2300

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Fleay-Williamson Super Fund
Investment Summary as at 30 June 2018

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
CBA Account 10551062				55,663	55,663			55%
				55,663	55,663			55%
<u>Unlisted Market</u>								
BPP Unit Trust 12	51,619	1.0000	0.8800	51,619	45,398	(6,221)	(12)%	45%
				51,619	45,398	(6,221)	(12)%	45%
				107,282	101,062	(6,221)	(6)%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Fleay-Williamson Super Fund
(ABN: 79 392 493 251)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 273 Torquay Terrace Torquay, QLD 4655
Member Number: 1	Date of Birth: 7 May 1965
Ms Jennifer Marie Fleay	Date Joined Fund: 21 July 2017
	Eligible Service Date: 21 October 1988
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2017	
Accumulation	-
Total as at 1 Jul 2017	-
Withdrawal Benefit as at 30 Jun 2018	
Accumulation	104,492
Total as at 30 Jun 2018	104,492

Your Investment Return

The return on your Investment for the year	-11.56%
--	---------

Your Tax Components

Tax Free	15,663
Taxable - Taxed	88,829
Taxable - Untaxed	-

Your Preservation Components

Preserved	104,492
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

100% to my partner, Bruce Eric Williamson, as a lump sum.
If my partner should predecease me, then 50% each to my son, Fletcher Williamson
and my daughter, Lola Williamson as lump sums.

* Nomination in effect from 2 August 2017

Fleay-Williamson Super Fund
(ABN: 79 392 493 251)

Member Benefit Statement

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 273 Torquay Terrace Torquay, QLD 4655
Member Number: 1	Date of Birth: 7 May 1965
Ms Jennifer Marie Fleay	Date Joined Fund: 21 July 2017
Accumulation Account	Eligible Service Date: 21 October 1988
Accumulation	Tax File Number Held: Yes
	Account Start Date: 21 July 2017

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2017	-
<u>Increases to your account:</u>	
Rollovers In	110,516
Tax on Net Fund Income	591
<u>Total Increases</u>	111,108
<u>Decreases to your account:</u>	
Share Of Net Fund Income	6,616
<u>Total Decreases</u>	6,616
Withdrawal Benefit as at 30 Jun 2018	<u><u>104,492</u></u>

Your Tax Components		
Tax Free	14.9896 %	15,663
Taxable - Taxed		88,829
Taxable - Untaxed		-
Your Preservation Components		
Preserved		104,492
Restricted Non Preserved		-
Unrestricted Non Preserved		-
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
Non Lapsing Binding Death Nomination*		
100% to my partner, Bruce Eric Williamson, as a lump sum.		
If my partner should predecease me, then 50% each to my son, Fletcher Williamson		
and my daughter, Lola Williamson as lump sums.		
* Nomination in effect from 2 August 2017		

Trustees

The Trustees of the Fund are as follows:

Jennifer Fleay and
Bruce Williamson

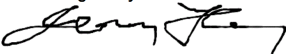
Availability of Other Fund Information


Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

DocuSigned by:

.....
2281418F1682415.....
Jennifer Fleay
Trustee

DocuSigned by:

.....
2281418F1682415.....
Bruce Williamson
Trustee

Statement Date: 30 June 2018

For Enquiries:

phone 0423378610 | email jfleay@yahoo.com
mail Fleay-Williamson Super Fund, 273 Torquay Terrace, Torquay QLD 4655

Self-managed superannuation fund annual return

2018

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2018* (NAT 71287).

! The *Self-managed superannuation fund annual return instructions 2018* (NAT 71606) (the instructions) can assist you to complete this annual return.

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

Section A: Fund information

1 Tax file number (TFN)

166508992

➤ To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Fleay-Williamson Super Fund

3 Australian business number (ABN) (if applicable)

79392493251

4 Current postal address

273 Torquay Terrace

Suburb/town

Torquay

State/territory

QLD

Postcode

4655

5 Annual return status

Is this an amendment to the SMSF's 2018 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☐ Yes ☒

Fund’s tax file number (TFN) 166508992

6 SMSF auditor

Auditor’s name

Title: MR

Family name

Douglas

First given name

Scott

Other given names

SMSF Auditor Number

100262771

Auditor’s phone number

02 49265299

Postal address

50 Hunter Street

Suburb/town

Newcastle

State/territory

NSW

Postcode

2300

Date audit was completed

A

Was Part B of the audit report qualified?

B No Yes

If the audit report was qualified, have the reported compliance issues been rectified?

C No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund’s financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund’s nominated super account. If you would like your fund’s tax refunds paid to a different account, you can provide additional financial institution details at B.

Fund BSB number (must be six digits) 064724

Fund account number 10551062

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

Jennifer Fleay & Bruce Williamso

B Financial institution details for tax refunds only

If you would like your fund’s tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee’s personal account. (See relevant instructions.)

BSB number (must be six digits)

Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

smsfdataflow

Fund's tax file number (TFN)

166508992

8 Status of SMSF

Australian superannuation fund

A No ☐ Yes ☒Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

C No ☐ Yes ☒**9 Was the fund wound up during the income year?**No ☒Yes ☐

If yes, provide the date on which the fund was wound up

Day

Month

Year

Have all tax lodgment and payment obligations been met?

No ☐Yes ☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.No ☒

Go to Section B: Income.

Yes ☐Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

E Yes ☐

Go to Section B: Income.

No ☐Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) 166508992

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? G No [X] Yes []

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital gains tax (CGT) schedule 2018.

Have you applied an exemption or rollover? M No [] Yes []

Code []

Net capital gain A \$ 0.00

Gross rent and other leasing and hiring income B \$ 0.00

Gross interest C \$ 204.00

Forestry managed investment scheme income X \$ 0.00

Gross foreign income	D1 \$ 0.00	Net foreign income	D \$ 0.00	Loss []
----------------------	------------	--------------------	-----------	----------

Australian franking credits from a New Zealand company E \$ 0.00

Transfers from foreign funds F \$ 0.00 Number []

Gross payments where ABN not quoted H \$.00

Calculation of assessable contributions

Assessable employer contributions

R1 \$ 0.00

plus Assessable personal contributions

R2 \$ 0.00

plus **No-TFN-quoted contributions

R3 \$ 0.00 (an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$.00

Gross distribution from partnerships I \$.00

*Unfranked dividend amount J \$ 0.00

*Franked dividend amount K \$ 0.00

*Dividend franking credit L \$ 0.00

*Gross trust distributions M \$ 0.00

Loss []

Code []

Assessable contributions (R1 plus R2 plus R3 less R6) R \$ 0.00

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$ 0.00

plus *Net non-arm's length trust distributions

U2 \$ 0.00

plus *Net other non-arm's length income

U3 \$ 0.00

*Other income S \$ 0.00

*Assessable income due to changed tax status of fund T \$ 0.00

Code []

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) U \$ 0.00

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)	W \$ 204.00	Loss []
Exempt current pension income	Y \$.00	
TOTAL ASSESSABLE INCOME (W less Y)	V \$ 204.00	Loss []

Fund's tax file number (TFN) 166508992

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ 0.00	A2 \$ 0.00	
Interest expenses overseas	B1 \$ 0.00	B2 \$ 0.00	
Capital works expenditure	D1 \$ 0.00	D2 \$ 0.00	
Decline in value of depreciating assets	E1 \$ 0.00	E2 \$ 0.00	
Insurance premiums – members	F1 \$ 0.00	F2 \$ 0.00	
Death benefit increase	G1 \$ 0.00		
SMSF auditor fee	H1 \$ 0.00	H2 \$ 0.00	
Investment expenses	I1 \$ 0.00	I2 \$ 0.00	
Management and administration expenses	J1 \$ 0.00	J2 \$ 600.00	
Forestry managed investment scheme expense	U1 \$ 0.00	U2 \$ 0.00	
Other amounts	L1 \$ 0.00	L2 \$ 0.00	Code
Tax losses deducted	M1 \$ 0.00		
TOTAL DEDUCTIONS N \$ 0.00 (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y \$ 600.00 (Total A2 to L2)	
#TAXABLE INCOME OR LOSS O \$ 204.00 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		TOTAL SMSF EXPENSES Z \$ 600.00 (N plus Y)	

#This is a mandatory label.

Loss

Fund's tax file number (TFN)

166508992

Section D: **Income tax calculation statement****#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the
*Self-managed superannuation
fund annual return instructions
2018* on how to complete the
calculation statement.

#Taxable income **A** \$ 204.00

(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ 30.60

(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ 0

(an amount must be included even if it is zero)

Gross tax **B** \$ 30.60

(T1 plus J)

Foreign income tax offset

C1 \$ 0

Rebates and tax offsets

C2 \$

Non-refundable non-carry forward tax offsets

C \$ 0

(C1 plus C2)

SUBTOTAL 1

T2 \$ 30.60

(B less C – cannot be less than zero)

Early stage venture capital limited
partnership tax offset**D1** \$ 0Early stage venture capital limited partnership
tax offset carried forward from previous year**D2** \$ 0

Early stage investor tax offset

D3 \$ 0Early stage investor tax offset
carried forward from previous year**D4** \$ 0

Non-refundable carry forward tax offsets

D \$ 0

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$ 30.60

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset

E1 \$

No-TFN tax offset

E2 \$

National rental affordability scheme tax offset

E3 \$

Exploration credit tax offset

E4 \$

Refundable tax offsets

E \$ 0

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$ 30.60

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$ 0

Fund's tax file number (TFN)

166508992

Credit for interest on early payments – amount of interest

H1 \$

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2 \$

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3 \$

Credit for TFN amounts withheld from payments from closely held trusts

H5 \$

Credit for interest on no-TFN tax offset

H6 \$

Credit for foreign resident capital gains withholding amounts

H8 \$

Eligible credits

H \$

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds
(Remainder of refundable tax offsets)

I \$

(unused amount from label E – an amount must be included even if it is zero)

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE

A positive amount at S is what you owe, while a negative amount is refundable to you.

S \$

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2018.

Tax losses carried forward to later income years

U \$

Net capital losses carried forward to later income years

V \$

Fund's tax file number (TFN) 166508992

Section F: Member information

MEMBER 1

Title: MS

Family name

Fleay

First given name

Jennifer

Other given names

Marie

Member's TFN

See the Privacy note in the Declaration. 334754848

Date of birth 7/05/1965

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$ 0

Employer contributions A \$ 0

ABN of principal employer A1

Personal contributions B \$ 0

CGT small business retirement exemption C \$ 0

CGT small business 15-year exemption amount D \$ 0

Personal injury election E \$ 0

Spouse and child contributions F \$ 0

Other third party contributions G \$ 0

Assessable foreign superannuation fund amount I \$ 0

Non-assessable foreign superannuation fund amount J \$ 0

Transfer from reserve: assessable amount K \$ 0

Transfer from reserve: non-assessable amount L \$ 0

Contributions from non-complying funds and previously non-complying funds T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Contributions) M \$ 0

TOTAL CONTRIBUTIONS N \$ 0

Other transactions

Accumulation phase account balance S1 \$ 104491.77

Retirement phase account balance – Non CDBIS S2 \$ 0

Retirement phase account balance – CDBIS S3 \$ 0

Allocated earnings or losses O \$ 6024.68

Inward rollovers and transfers P \$ 110516.45

Outward rollovers and transfers Q \$ 0

Lump Sum payment R1 \$

Income stream payment R2 \$

Loss

L

Code

Code

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 104491.77

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Fund's tax file number (TFN) 166508992

MEMBER 2

Title: MR

Family name Williamson

First given name Bruce

Other given names Eric

Member's TFN See the Privacy note in the Declaration. 804833143

Date of birth 23/02/1971

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$ 0

Employer contributions A \$ 0

ABN of principal employer A1

Personal contributions B \$ 0

CGT small business retirement exemption C \$ 0

CGT small business 15-year exemption amount D \$ 0

Personal injury election E \$ 0

Spouse and child contributions F \$ 0

Other third party contributions G \$ 0

Assessable foreign superannuation fund amount I \$ 0

Non-assessable foreign superannuation fund amount J \$ 0

Transfer from reserve: assessable amount K \$ 0

Transfer from reserve: non-assessable amount L \$ 0

Contributions from non-complying funds and previously non-complying funds T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Contributions) M \$ 0

TOTAL CONTRIBUTIONS N \$ 0

Other transactions

Accumulation phase account balance S1 \$ 0

Retirement phase account balance – Non CDBIS S2 \$ 0

Retirement phase account balance – CDBIS S3 \$ 0

Allocated earnings or losses O \$ 0

Inward rollovers and transfers P \$ 0

Outward rollovers and transfers Q \$ 0

Lump Sum payment R1 \$

Income stream payment R2 \$

Loss

Code

Code

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 0

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Fund's tax file number (TFN)

166508992

MEMBER 3

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day

Month

Year

Contributions



Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions)

M \$

TOTAL CONTRIBUTIONS

N \$

Other transactions

Allocated earnings or losses

O \$

Loss

☐

Accumulation phase account balance
S1 \$

Inward rollovers and transfers

P \$

Retirement phase account balance – Non CDBIS

S2 \$

Outward rollovers and transfers

Q \$

Retirement phase account balance – CDBIS

S3 \$

Lump Sum payment

R1 \$

Income stream payment

R2 \$

Code

☐

Code

☐

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

MEMBER 4

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day

Month

Year

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions A \$

ABN of principal employer A1

Personal contributions B \$

CGT small business retirement exemption C \$

CGT small business 15-year exemption amount D \$

Personal injury election E \$

Spouse and child contributions F \$

Other third party contributions G \$

Assessable foreign superannuation fund amount I \$

Non-assessable foreign superannuation fund amount J \$

Transfer from reserve: assessable amount K \$

Transfer from reserve: non-assessable amount L \$

Contributions from non-complying funds and previously non-complying funds T \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) M \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Accumulation phase account balance S1 \$

Retirement phase account balance – Non CDBIS S2 \$

Retirement phase account balance – CDBIS S3 \$

Allocated earnings or losses O \$

Inward rollovers and transfers P \$

Outward rollovers and transfers Q \$

Lump Sum payment R1 \$

Income stream payment R2 \$

☐ TRIS Count

CLOSING ACCOUNT BALANCE S \$

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Loss ☐

Code ☐

Code ☐

Fund's tax file number (TFN) 166508992

Section G: Supplementary member information

MEMBER 5

Title:

Account status

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

If deceased, date of death

Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$

Refer to instructions for completing these labels.

Employer contributions A \$

ABN of principal employer A1

Personal contributions B \$

CGT small business retirement exemption C \$

CGT small business 15-year exemption amount D \$

Personal injury election E \$

Spouse and child contributions F \$

Other third party contributions G \$

Assessable foreign superannuation fund amount I \$

Non-assessable foreign superannuation fund amount J \$

Transfer from reserve: assessable amount K \$

Transfer from reserve: non-assessable amount L \$

Contributions from non-complying funds and previously non-complying funds T \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) M \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses O \$

Loss

Accumulation phase account balance S1 \$

Inward rollovers and transfers P \$

Retirement phase account balance - Non CDBIS S2 \$

Outward rollovers and transfers Q \$

Retirement phase account balance - CDBIS S3 \$

Lump Sum payment R1 \$

Code

Income stream payment R2 \$

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

MEMBER 6

Title:

Family name

First given name

Other given names

Account status

Code

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day

Month

Year

If deceased, date of death

Day

Month

Year

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions A \$

ABN of principal employer A1

Personal contributions B \$

CGT small business retirement exemption C \$

CGT small business 15-year exemption amount D \$

Personal injury election E \$

Spouse and child contributions F \$

Other third party contributions G \$

Assessable foreign superannuation fund amount I \$

Non-assessable foreign superannuation fund amount J \$

Transfer from reserve: assessable amount K \$

Transfer from reserve: non-assessable amount L \$

Contributions from non-complying funds and previously non-complying funds T \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) M \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Accumulation phase account balance S1 \$

Retirement phase account balance – Non CDBIS S2 \$

Retirement phase account balance – CDBIS S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(S1 plus S2 plus S3)

Allocated earnings or losses O \$

Inward rollovers and transfers P \$

Outward rollovers and transfers Q \$

Lump Sum payment R1 \$

Income stream payment R2 \$

Loss

Code

Code

Accumulation phase value X1 \$

Retirement phase value X2 \$

Sensitive (when completed)

Page 13

Fund's tax file number (TFN) 166508992

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts A \$0.00

Unlisted trusts B \$45398.00

Insurance policy C \$0.00

Other managed investments D \$0.00

15b Australian direct investments

Limited recourse borrowing arrangements

Australian residential real property J1 \$0.00

Australian non-residential real property J2 \$0.00

Overseas real property J3 \$0.00

Australian shares J4 \$0.00

Overseas shares J5 \$0.00

Other J6 \$0.00

Cash and term deposits E \$55663.00

Debt securities F \$0.00

Loans G \$2838.00

Listed shares H \$0.00

Unlisted shares I \$0.00

Limited recourse borrowing arrangements J \$0.00

Non-residential real property K \$0.00

Residential real property L \$0.00

Collectables and personal use assets M \$0.00

Other assets O \$622.00

15c Overseas direct investments

Overseas shares P \$0.00

Overseas non-residential real property Q \$0.00

Overseas residential real property R \$0.00

Overseas managed investments S \$0.00

Other overseas assets T \$0.00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$104521.00

(Sum of labels A to T)

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? A No Yes \$2838.00

15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? A No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? B No Yes

Page 14

Sensitive (when completed)

Fund's tax file number (TFN)

166508992

16 LIABILITIESBorrowings for limited recourse
borrowing arrangements**V1** \$ -00

Permissible temporary borrowings

V2 \$ -00

Other borrowings

V3 \$ -00

Borrowings

V \$ 0 -00Total member closing account balances
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)**W** \$ 104491 -00

Reserve accounts

X \$ 0 -00

Other liabilities

Y \$ 30 -00**TOTAL LIABILITIES Z** \$ 104521 -00**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**Total TOFA gains **H** \$ -00Total TOFA losses **I** \$ -00**Section J: Other information****Family trust election status**If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2017–18 income year, write **2018**).**A** If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2018*.**B** **Interposed entity election status**If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2018* for each election.**C** If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2018*.**D**

Section K: **Declarations**

Fund's tax file number (TFN)

166508992



Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

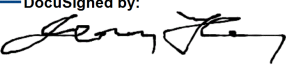
The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

DocuSigned by:

 2281418F1682415...

Date Day 13 / Month 4 / Year 2019

Preferred trustee or director contact details:

Title: MS

Family name

Fleay

First given name

Jennifer

Other given names

Marie

Phone number

04

23378610

Email address

jfleay@yahoo.com

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs



The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2018* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature



Date Day / Month / Year

Tax agent's contact details

Title: MR

Family name

Siderovski

First given name

Paul

Other given names

Tax agent's practice

Sidcor Pty Ltd

Tax agent's phone number

02

49265299

Reference number

7939249325

Tax agent number

24882894



Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

Sensitive (when completed)

Capital gains tax (CGT) schedule

2018

When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S

M

/

T

H

S

T
- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2018* available on our website at **ato.gov.au** for instructions on how to complete this schedule.

Tax file number (TFN)

166508992

!

 We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

79392493251

Taxpayer's name

Fleay-Williamson Super Fund

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <div>0.00</div>	K \$ <div>0.00</div>
Other shares	B \$ <div>0.00</div>	L \$ <div>0.00</div>
Units in unit trusts listed on an Australian securities exchange	C \$ <div>0.00</div>	M \$ <div>0.00</div>
Other units	D \$ <div>0.00</div>	N \$ <div>0.00</div>
Real estate situated in Australia	E \$ <div>0.00</div>	O \$ <div>0.00</div>
Other real estate	F \$ <div>0.00</div>	P \$ <div>0.00</div>
Amount of capital gains from a trust (including a managed fund)	G \$ <div>0.00</div>	
Collectables	H \$ <div>0.00</div>	Q \$ <div>0.00</div>
Other CGT assets and any other CGT events	I \$ <div>0.00</div>	R \$ <div>0.00</div>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <div>0.00</div>	
Total current year capital gains	J \$ <div>0.00</div>	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

Fund’s tax file number (TFN) 166508992

2 Capital losses

Total current year capital losses A \$ 0.00

Total current year capital losses applied B \$ 0.00

Total prior year net capital losses applied C \$ 0.00

Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity) D \$ 0.00

Total capital losses applied E \$ 0.00

Add amounts at B, C and D.

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years A \$ 0.00

Other net capital losses carried forward to later income years B \$ 0.00

Add amounts at A and B and transfer the total to label V – Net capital losses carried forward to later income years on your tax return.

4 CGT discount

Total CGT discount applied A \$ 0.00

5 CGT concessions for small business

Small business active asset reduction A \$ 0.00

Small business retirement exemption B \$ 0.00

Small business rollover C \$ 0.00

Total small business concessions applied D \$ 0.00

6 Net capital gain

Net capital gain A \$ 0.00

1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at A to label A – Net capital gain on your tax return.

Fund's tax file number (TFN) 166508992

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer ☐ (Print ☐ in the appropriate box.)

Yes, as a seller ☐No ☐

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B** ☐

What year of that arrangement are you in? **C** ☐

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ -00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ -00 / ^{LOSS}

! Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ -00 / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ -00 / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$ -00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ -00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ -00

Capital gains disregarded by a demerging entity **E** \$ -00

Losses schedule

2018

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2018 tax return.

Superannuation funds should complete and attach this schedule to their 2018 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place ☐ in all applicable boxes.

Refer to *Losses schedule instructions 2018*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

166508992

Name of entity

Fleay-Williamson Super Fund

Australian business number

79392493251

Part A – Losses carried forward to the 2018–19 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss

2017–18 **B** .00

2016–17 **C** .00

2015–16 **D** .00

2014–15 **E** .00

2013–14 **F** .00

2012–13 and earlier
income years **G** .00

Total U 0.00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss

2017–18 **H** .00

2016–17 **I** .00

2015–16 **J** .00

2014–15 **K** .00

2013–14 **L** .00

2012–13 and earlier
income years **M** .00

Total V 0.00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Fund's tax file number (TFN)

166508992

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item **3** of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items **1** or **2** of **Part B** if, in the 2017–18 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2017–18 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss2017–18 **A** Yes ☐ No ☐2016–17 **B** Yes ☐ No ☐2015–16 **C** Yes ☐ No ☐2014–15 **D** Yes ☐ No ☐2013–14 **E** Yes ☐ No ☐2012–13 and earlier
income years **F** Yes ☐ No ☐**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film lossesTax losses **G** -00Net capital losses **H** -00**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I** -00Net capital losses **J** -00**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes ☐ No ☐**Part C – Unrealised losses** – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes ☐ No ☐

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes ☐ No ☐

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes ☐ No ☐

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O -00

Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income yearsP

Complying superannuation net capital losses carried forward to later income yearsQ

Part E – Controlled foreign company losses

Current year CFC lossesM

CFC losses deductedN

CFC losses carried forwardO

Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income yearA

ADD Uplift of tax losses of designated infrastructure project entitiesB

SUBTRACT Net forgiven amount of debtC

ADD Tax loss incurred (if any) during current yearD

ADD Tax loss amount from conversion of excess franking offsetsE

SUBTRACT Net exempt incomeF

SUBTRACT Tax losses forgoneG

SUBTRACT Tax losses deductedH

SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity)I

Total tax losses carried forward to later income yearsJ

Transfer the amount at J to the Tax losses carried forward to later income years label on your tax return.

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Fund name	Year of return
166508992	Fleay-Williamson Super Fund	2018

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

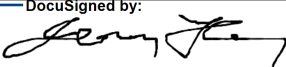
Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of
trustee or
director

DocuSigned by:



2281418F1682415...

Date

13/4/2019

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	Account name
24882894	Jennifer Fleay & Bruce Williams

I authorise the refund to be deposited directly to the specified account.

Signature of
trustee or
director

DocuSigned by:



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Date

13/4/2019


Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of
tax agent

DocuSigned by:



2281418F1682415...

Date

Agent's contact name	Agent's phone	Agent's reference	Client's reference
MR Paul Siderovski	02 49265299	24882894	7939249325

**RESOLUTIONS OF THE TRUSTEES OF
FLEAY-WILLIAMSON SUPER FUND
PASSED ON/...../.....**

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ACCEPTANCE OF
ROLLOVERS:**

The trustee has ensured that any rollovers made to the fund meet the requirements of the fund's deed and do not breach the superannuation laws in relation to:

1. making rollovers between funds; and
2. breaching the fund's or the member's investment strategy

The trustees have reviewed the rollovers and received advice that the rollovers are in accordance with the trust deed and the rules of the fund and the superannuation laws. As such the trustee has resolved to accept the following rollovers on behalf of the members:

Member Name/Payee Name	Amount
<i>Ms Jennifer Fleay</i>	
Hesta	5,516
QSuper	55,000
QSuper	50,000

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2018 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Unlisted Market</i>			
<i>BPP Unit Trust 12</i>			
05 Oct 2017	1.0000	51619.00	51,619

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Ms Jennifer Fleay</i>				
Accumulation	(6,616)	(591)	0	0

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2018 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2018, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2018.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2018 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2018 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2018 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Scott Douglas
of
SiDCOR Pty Ltd
50 Hunter Street
Newcastle, NSW 2300

act as the auditor of the fund for the next financial year.

TAX AGENT:

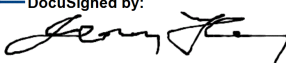
It was resolved that

Mr Paul Siderovski
of
Sidcor Pty Ltd
50 Hunter Street
Newcastle, NSW 2300

act as the tax agent of the fund for the next financial year.

CLOSURE:

There are no further matters being considered.

DocuSigned by:


.....2281418F1682415:.....

Jennifer Fleay
Chairperson

13/4/2019
Dated:/...../.....

The Auditor
SiDCOR Chartered Accountants
PO Box 831
Newcastle NSW 2300

Dear Sir/Madam

**REPRESENTATION LETTER FROM THE TRUSTEES
Fleay-Williamson Super Fund
for the Year Ended 30 June 2018**

In connection with your examination of the special purpose financial report of the Fleay-Williamson Super Fund Superannuation Fund as at 30 June, 2018, we acknowledge our responsibility for ensuring the financial report is in accordance with the accounting standards detailed in Note 1 to the financial statements. We confirm we have fulfilled our responsibility for the preparation of the financial report in accordance with the relevant financial reporting framework and confirm that the financial report is free of material mis-statement, including omissions, and that we have approved the financial report, as evidenced by our signature on the trustee declaration attached to the financial report.

We confirm we are knowledgeable on the matters contained in this representation letter.

The following representations are made which are true to the best of our knowledge and belief:

1. Accounting Policies

All the significant accounting policies of the fund are adequately described in Note 1 to the financial statements and are consistent with the policies adopted last year, unless otherwise detailed in the notes to the financial statements.

2. Fund Books / Records / Minutes

As agreed in the terms of the audit engagement, all financial books, records and related data have been made available to you, including relevant minutes of the trustee's meetings and this information has been retained in the appropriate format for the required period of time.

We confirm all transactions have been recorded and are reflected in the financial report.

We confirm you have been provided with the governing rules applicable to the fund as at year end.

3. Asset Form

The assets of the fund are being held in a form suitable for the benefit of the members of the fund.

4. Ownership and Pledging of Assets

- a) The fund has satisfactory title to all assets disclosed in the statement of financial position; and
- b) No assets of the fund have been pledged to secure liabilities of the fund (unless the charge is permitted by the legislation) or of others.

5. Investments

- a) Investments as at year end are carried in the books at et value. Such amounts are considered reasonable in the light of present circumstances;
- b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments, that have not otherwise been disclosed in the financial report;
- c) The investment strategy has been determined with due regard to risk, return, liquidity and diversification; and
- d) Every effort has been made to ensure investments are acquired, maintained and disposed of on an arm's length basis.

6. Trust Deed

The fund is being conducted in accordance with its governing rules, and you have been provided with copies of any updates to the governing rules made during the financial year.

7. Income Tax Assessment Act, Superannuation Industry (Supervision) Act and Regulations

The fund is in compliance with the requirements of the relevant Income Tax Assessment Act, and the fund is being conducted in accordance with the Superannuation Industry (Supervision) Act 1993, and Superannuation Industry (Supervision) Regulations 1994 ("SIS") (with the exception of any contraventions as identified by you as the auditor) and we specifically confirm:

- a) The directors of the corporate trustee have been nominated, have consented to act and may only be removed in such manner and circumstances as are allowed in the governing rules;
- b) The trustee has complied with all the trustee standards set out in the regulations and the covenants prescribed by SIS Section 52B;
- c) No director of the corporate trustee is a disqualified person;
- d) The trustee has complied with the investment standards set out in SIS; and
- e) Information retention obligations have been complied with.

All known instances of non-compliance or suspected non-compliance with the relevant Income Tax Assessment Act or the SIS legislation whose effects should be considered when preparing the financial report, or that impact your obligation to report certain matters to the Australian Taxation Office have been disclosed to you.

8. Internal Controls

We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of a reliable financial report and to ensure that the assets of the fund are safeguarded from fraud or error. We have assessed the risk that the financial report may be materially mis-stated as a result of fraud and advise we have no knowledge of any actual, suspected or alleged fraud affecting the fund. There have been no irregularities that could allude to a fraud affecting the fund.

The fund does not have a formal process for identifying, estimating or assessing business risks relevant to the financial reporting objectives, and this is considered appropriate in the circumstances.

There are no specific risks arising from the information technology utilised by the fund that require attention by the trustee.

To monitor internal controls over financial reporting, we review all reports provided by the information technology systems utilised by the fund for accuracy. This assists in determining if the information is sufficiently reliable for financial reporting purposes.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected mis-statements that would affect the financial report of the fund.

9. Contributions

Contributions, if any, received by the fund have been reviewed in line with the limits imposed by the legislation, taking into account contributions paid to other superannuation funds, and any excessive contributions will be dealt with as required by the ATO.

10. Legal Matters

We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report.

Any minutes of meetings with the fund's legal counsel have been provided for audit review.

11. Related Parties

All related party transactions have been brought to your attention.

12. Subsequent Events

Other than those reported, there are no events subsequent to year end, nor any new litigation or claims referred to the fund's legal counsel, that would require adjustment to, or disclosure in, the financial report.

13. Going Concern Assumption

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

14. Timing of Representations

It is taken that the above representations are applicable to the 2018 audit of the fund. Should this representation letter be signed on a date other than when the audit report is signed, we note that the above representations are still appropriate, relevant and accurate to the date on which your audit report is signed. Should this not be the case, we shall inform you prior to the finalisation of your audit, and the signing of your audit report.

Yours faithfully

Fleay-Williamson Super Fund
for the Year Ended 30 June 2018

DocuSigned by:

2281418F1682415
Signature (Trustee/Director)

DocuSigned by:

2281418F1682415
Signature (Trustee/Director)

.....
Signature (Trustee/Director)

.....
Signature (Trustee/Director)



Tax Experts. Business Strategists. Proactive Accountants.

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PO Box 831,
Newcastle NSW 2300

Fleay-Williamson Super Fund
C/- Ms Jennifer Fleay & Mr Bruce Williamson
273 Torquay Terrace
TORQUAY QLD 4655

Dear Sir/Madam

**Audit Engagement of
Fleay-Williamson Super Fund
for the Year Ended 30 June 2018 and future years**

You have requested that we audit the financial report of the abovenamed superannuation fund, and we are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

OBJECTIVE AND SCOPE OF THE AUDIT

Our audit will be conducted with the objective of expressing an opinion on the financial report and express a conclusion on the trustee's compliance with the provisions of the SISA and SISR as follows:

- Financial report, which comprises the statement of financial position, operating statement and notes to the financial statements; and
- Compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA), Superannuation Industry (Supervision) Regulations 1994 (SISR) with the relevant requirements of the following provisions (refer Appendix 1 for further explanations to the meanings of the SIS Sections and Regulations).

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

FINANCIAL AUDIT – AUDITOR'S RESPONSIBILITY

Our audit will be conducted in accordance with Australian Auditing Standards issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

A financial audit involves performing audit procedures to obtain audit evidence about the amount and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustee, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some materials misstatements may remain undiscovered.

In making our risk assessment, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of an audit completion letter.

FINANCIAL AUDIT – TRUSTEE’S RESPONSIBILITY

The trustee is responsible for the preparation and fair presentation of the financial report and has determined that the accounting policies used are consistent with the financial reporting requirements of the SMSF’s governing rules, comply with the requirements of the SISA and the SISR and are appropriate to meet the needs of the members. The trustee’s responsibility also includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; making accounting estimates that are reasonable in the circumstances; and making available to us all books of the fund, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanation and assistance we require for the purpose of our audit.

Section 35(C) of SIS requires that trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request. As part of our audit process, we will request from the trustee written confirmation concerning representations made to us in connection with the audit. The representation letter must be signed and returned to us prior to signing the audit report. Our audit report is prepared for the members of the fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

COMPLIANCE ENGAGEMENT – AUDITOR’S RESPONSIBILITY

Our compliance engagement will be conducted in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB), to provide reasonable assurance that the trustee of the fund has complied, in all material respects, with the provisions of the SISA and SISR specified in the ATO’s approved form auditor’s report.

Our responsibility is to express a conclusion on the trustee’s compliance, based on the compliance engagement. Our procedures include examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR.

These tests will not be performed continuously throughout the period, are not designed to detect all instances of non-compliance, and will not cover any other provisions of the SISA and the SISR apart from those specified. Our procedures with respect to Section 62 include testing that the fund trust deed establishes the fund solely for the provision of retirement benefits for fund members or their dependants in the case of the member’s death before retirement; a review of investments to ensure the fund is not providing financial assistance to members, unless allowed under the legislation; and that no preserved benefits have been paid before a condition of release has been met.

Our procedures with respect to Regulation 4.09 included testing that the fund trustee has an investment strategy, that the trustee has given consideration to risk, return, liquidity and diversification and that the fund’s investments are made in line with that investment strategy. No opinion is made on the investment strategy or the appropriateness of those investments to the members.

COMPLIANCE ENGAGEMENT – TRUSTEE’S RESPONSIBILITY

It is the responsibility of the trustee to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. As part of the audit process we will request from the trustees written confirmation concerning representations made to us in connection with the audit. This representation letter must be signed and returned to us prior to signing the audit report.

REPORT ON SIGNIFICANT MATTERS

Under Section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under Section 130, we are required to report to you and the ATO if we believe the financial position of the fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matter that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

INDEPENDENCE

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of APES 110, Code of Ethics for Professional Accountants as issued by the Accounting Professional & Ethical Standard Board in relation to the audit of the fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

FEES

Our fees are based on a standard schedule of fees as agreed with your accountant/administrator after taking into account the degree of responsibility and skill involved. For ease of administration, an invoice for audit fees is addressed to your accountant/administrator unless alternate arrangements have been agreed to. However, ultimate responsibility for ensuring that the audit fee is paid rests with the trustees of the fund.

We reserve the right to withhold the audit report until all outstanding invoices have been paid in full. We reserve the right to issue an invoice for our audit fee on substantial completion of the audit. The audit fees are reviewed annually by us. We reserve the right to alter our standard fee structure in the future. We will endeavour to advise you of any such alterations to the fee structure well in advance. However, a new engagement letter may not be issued if the fee structure is the only change required to this engagement letter.

The services offered under this letter of engagement will be provided and invoiced by SiDCOR Chartered Accountants.

RESPONSIBILITY FOR LOSS

We must take reasonable care in performing services for you under this agreement. If you suffer loss or damage partly as a result of our fault in providing the services, and partly as a result of your own fault, your claim for damages against us for breach of contract will be reduced, as in a negligence claim made by you or the superannuation fund that you are engaging our services on behalf of, to the extent that is just and equitable having regard to your share in the responsibility for that loss or damage. As a firm participating in a scheme approved under Professional Services Legislation, our liability may be limited under the scheme.

In the event that we do not receive sufficient information more than 4 weeks prior to the due lodgement date to complete our audit and in the event that our outstanding queries resulting from our audit are not resolved within 2 weeks of us issuing our outstanding matters letter, we accept no responsibility for any interest, penalties or losses incurred.

Further the responsibility to lodge the fund's annual return, other forms and statements statutorily required by the Australian Taxation Office, is that of the trustees of the fund or its accountants/fund administrators. We accept no responsibility for late lodgement or failure of these lodgements.

OTHER

Engagement of Sub-Contractors

We may engage sub-contractors to provide some of the services offered in connection with this agreement.

Fund Data Externally Hosted

The fund data will be hosted by an Australian external provider. We will keep secure all information obtained during the audit to ensure that it is not misused, lost or improperly accessed, modified or disclosed.

Professional Standards and Confidentiality

SiDCOR Chartered Accountants takes its obligations under the Privacy Act (1988) seriously. Our Privacy Policy is available for your review on our website.

In order for us to carry out your audit we will require personal information about you including your name, address, place and date of birth, employment and investment details and other information as necessary. We may also receive information such as your Tax File Number. This information is kept confidential and secure by SiDCOR Chartered Accountants via secure terminal servers located within Australia.

By signing this engagement letter you consent to us receiving this information either from you directly, or through a third party as engaged or directed by you, including your accountant, advisor or administrator. You consent to SiDCOR Chartered Accountants retaining this information in a secure format for as long as SiDCOR Chartered Accountants deem appropriate at its discretion, which may exceed the minimum required times. Further, at various times SiDCOR Chartered Accountants may engage contractors to carry out some or part of your audit activities on behalf of SiDCOR Chartered Accountants and you consent to SiDCOR Chartered Accountants doing so. In all circumstances SiDCOR Chartered Accountants ensures that any contractors used are contractually obligated to comply with Australian privacy laws and principles regarding the handling of personal information and provides training to achieve this. Further, all information is transmitted and stored on secure terminal servers located in Australia to ensure that your information is kept secure at all times.

This letter will be effective for future years unless we advise you of its amendment or replacement, or the engagement is terminated.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our financial audit and compliance engagement of the fund.

Yours sincerely
SiDCOR Chartered Accountants



Scott Douglas
Approved SMSF Auditor

CONSENT AND COMMENCEMENT

We consent to the terms of this engagement as set out on pages 1 to 5 and have read all terms and conditions contained herein.

We understand that by signing this document, we agree with all statements included in the document and consent to your commencement of the engagement.

Agreed and acknowledged on behalf of the trustees of Fleay-Williamson Super Fund year ended 30 June 2018.

DocuSigned by:

2281418F1682416...
Signature (Trustee/Director)

DocuSigned by:

2281418F1682415...
Signature (Trustee/Director)

.....
Signature (Trustee/Director)

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Signature (Trustee/Director)

Trustee Name:

Fund Name:

Trustee Address:

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AUTHORITY TO OBTAIN INFORMATION

We authorise, in our capacity as trustee/s of the above fund, to release any information requested by staff identifying themselves as staff of SiDCOR Chartered Accountants in relation to financial or other data.

Requests for information are for the purposes of enabling SiDCOR Chartered Accountants to finalise their audit of the fund.

This authority extends to the provision of information from:

- ATO – Australian Taxation Office
- ASIC – Australian Securities and Investment Commission
- Banks, building societies and credit unions
- Australian Share Registries
- Insurance companies (life, general)
- Financial planners
- Solicitors, accountants and brokers
- Fund managers
- Investment reporting services

The information request is not date limited and can relate to any period deemed relevant to SiDCOR Chartered Accountants. Please accept a photocopy, facsimile or scanned copy of this letter as authority.

DocuSigned by:

.....
Signature (Trustee/Director)

DocuSigned by:

.....
Signature (Trustee/Director)

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Signature (Trustee/Director)

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Signature (Trustee/Director)

Appendix 1 – Explanation of Listed Sections and Regulations in Compliance Report

This Appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF.
S35AE	The trustees must keep and maintain accounting records for a minimum of five years.
S35B	The trustees must prepare, sign and retain accounts and statements.
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor.
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> · fund members upon their retirement · fund members upon reaching a prescribed age · the dependents of a fund member in the case of the member's death before retirement.
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year.
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund.
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception).
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules).
S82-85	The trustees must comply with the in-house asset rules.
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years.
S104	The trustee must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration.
S105	The trustee must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years.
S109	All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return.
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund.
Sub Reg 1.06 (9A)	Pension payments must be made at least annually and must be at least the amount calculated under Schedule 7.
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund.
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor.
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable.
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion.
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed.
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited.
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value.
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary.
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits.
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund.
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules.



Australian Government
Australian Taxation Office

Enquiries: 1800 815 886
Monday to Friday 8.00am to 6.00pm

PAYMENT SLIP

Income Tax Superannuation Fund - 77

Client name: THE TRUSTEE FOR FLEAY-WILLIAMSON
SUPER FUND

Client ID: 166 508 992

EFT code: 166 50899 200 019 9777

Payment methods

Please pay by BPAY



Billers Code: 75556

Customer Reference Number: 166 50899 200 019 9777

BPAY: contact your financial institution to make this payment from your cheque or savings account.

Credit card: payments can be made online or by phone, a card payment fee applies. Go to www.ato.gov.au/howtopay or phone **1300 898 089**.

Direct credit: you can electronically transfer funds to the ATO's direct credit bank account using online banking facilities. Use BSB 093 003, account number 316 385 and your EFT code. Phone **1800 815 886** for assistance if required.

Direct debit: have your payment deducted from your financial institution account (not credit cards). Phone **1800 802 308** for a direct debit request form and/or details.

Post office: payments can be made at any post office by cash, cheque or EFTPOS (where available and subject to daily limits). A \$3,000 limit applies to cash payments. Your payment slip must be presented with your payment.

Mail payments: mail the payment slip together with your cheque or money order to:

WA, SA, NT, TAS or VIC residents

Australian Taxation Office
Locked Bag 1936
ALBURY NSW 1936

NSW, ACT or QLD residents

Australian Taxation Office
Locked Bag 1793
PENRITH NSW 1793

Do **not** send cash. See below for cheque information. Do not use pins, staples, paper clips or adhesive tape. Please allow sufficient time for your payment to reach us on or before its due date.

Cheques/money orders should be for amounts in Australian dollars and payable to 'Deputy Commissioner of Taxation'. Cheques should be crossed 'Not Negotiable'. **Payments cannot be made in person at any ATO branch or shopfront.**

NAT 70948-03.2012

Australian Taxation Office

PAYMENT SLIP

Income Tax Superannuation Fund - 77
THE TRUSTEE FOR FLEAY-WILLIAMSON SUPER FUND

ATO code 0001 9157 78

Client ID 166 508 992

Amount paid \$548.60

EFT code 166 50899 200 019 9777

DocuSigned by:

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13/4/2019



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