

Dated:

13 November 2017

Between

Fleay-Williamson Super Fund

("the Lender")

And

Jennifer Fleay & Bruce Williamson

("the Borrower")

Loan Agreement

THIS AGREEMENT is made on 13 November 2017.

BETWEEN

Fleay-Williamson Super Fund ("the Lender")

and

Jennifer Fleay and Bruce Williamson ("the Borrower")

RECITALS

- A. The lender has agreed to lend the Principal Sum to the Borrower on the terms and conditions contained in this Agreement.

AGREEMENT

1. Definitions and Interpretations

1.1 Definitions

In this agreement, unless the context otherwise requires:-

"Borrower" means Jennifer Fleay and Bruce Williamson

"Interest Rate" means an interest rate being the benchmark interest rate each year

"Lender" means Fleay-Williamson Super Fund

"Principal Sum" means the sum of \$3,050.00

"Repayments" means monthly repayments

"Repayments Date" no later than 30 June 2019

1.2 Interpretation

In this agreement, unless the context otherwise requires:-

- (a) Words denoting the singular includes the plural and vice versa;
- (b) Words denoting any gender include all gender;
- (c) Words denoting natural persons include corporations and vice versa;
- (d) Reference to clauses are references to clauses in this Agreement; and
- (e) Headings in this Agreement are for convenience only and do not affect the interpretation of this Agreement.

2. Loans


- 2.1 The Lender agrees to lend the Principal Sum to the Borrower.
- 2.2 The Borrower agrees to borrow the Principal Sum from the Lender.
- 2.3 The Borrower will pay interest on the Principal Sum at the Interest Rate
- 2.4 The Borrower will repay the Principal Sum to the Lender on the Repayment Date, or beforehand.
- 2.5 The Borrower will pay interest on the Principal Sum at the Interest Rate, on the Repayment Date, or beforehand, to the Lender.

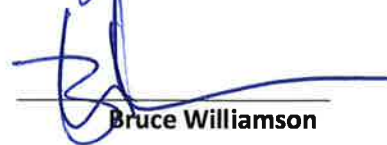
3. Miscellaneous

- 3.1 The Borrower agrees to maintain all fund assets in good order and repair.
- 3.2 The Borrower agrees to pay all stamp duty payable on this Agreement.
- 3.3 This Agreement may be executed in counterpart and is binding when the Borrower and Lender have each executed a counterpart.
- 3.4 There shall be no penalty for the early repayment of this loan facility.

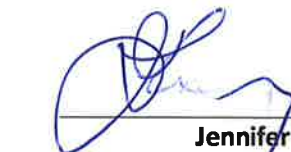
EXECUTED AS AN AGREEMENT

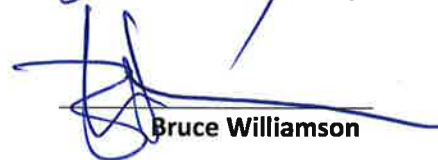
Fleay-Williamson Super Fund "Lender"


Jennifer Fleay


Bruce Williamson

Jennifer Fleay & Bruce Williamson "Borrower"


Jennifer Fleay


Bruce Williamson

Witness

Name: PAULINE SMITH **Signature:** Pa Smith

Address: 256 Whangaparaoa Rd
AUCKLAND
NEW ZEALAND