

# **Ficifolia Lodgements Superfund**

ABN 17 033 434 886

Trustees: Suzanne Florance & Samuel Florance & Colin Florance

**Annual Trustee Minute & Declaration  
For the year ended 30 June 2021**

**PLEASE SIGN AND RETURN  
THESE PAGES**

**MINUTES OF THE MEETING OF THE TRUSTEES OF  
FICIFOLIA LODGEMENTS SUPERFUND  
HELD ON 27 JULY 2021 AT  
715 BARK HUT ROAD, CASSINI SA**

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**PRESENT**

Suzanne Florance  
Samuel Florance  
Colin Florance

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**ALLOCATION OF  
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

| <b>Member Name/Contribution type</b>  | <b>Amount</b> |
|---------------------------------------|---------------|
| <i>Mr Samuel Florance</i><br>Employer | 6,426.23      |
| <i>Mr Colin Florance</i><br>Member    | 25,000.00     |
| <i>Mrs Suzanne Florance</i><br>Member | 25,000.00     |

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

| <b>Member Name/Payment Type</b>        | <b>Amount</b> |
|--|---------------|
| <i>Mr Colin Florance</i><br>Pension    | 2,664.00      |
| <i>Mrs Suzanne Florance</i><br>Pension | 1,900.00      |

**PROPERTY VALUATIONS:**

**Property Declarations:**

The following assertions are made by the trustees are only applicable when the fund has held direct residential and/or commercial property during the year ending 30 June 2021.

In respect to the property or properties set out below, the trustees declare the following:

- There are no liens or encumbrances on the property or properties;
- Where the fund has entered into a Limited Recourse Borrowing Arrangement for the property or properties and there is an encumbrance, it is in accordance with section 67A of the Superannuation Industry (Supervision) Act 1993 (SIS Act);
- Any buildings are insured for replacement value;
- The property(ies) is not rented to a member (or related party of the fund) and no personal use or benefit has been gained from the property(ies) by a member (or related party) of the fund or where the property is commercial property and is rented to a member (or related party of the fund) it is at current market rates and under normal commercial arrangements.

**Properties:**

In respect of the year ending 30 June 2021, it was resolved that the trustees revalue the properties set out below in respect of the effective dates specified.

Giving consideration to the fund's circumstances and the value of the fund's assets that property represents, the trustees have obtained property valuations from the sources listed below.

The trustees have reviewed the content and assumptions within and believe the valuations supplied fairly represent the value and attributes of the properties held.

The trustees resolved to accept the valuations obtained on the basis that the valuations are based on objective and supportable data; are representative of the assets owned by the fund; and are indicative of market conditions as at the effective dates.

The trustees confirm that the valuation of the property asset(s) is at market value in accordance with the requirements of SIS Regulation 8.02B and subsection 10(1) of the SIS Act. The trustees also confirm that no event has occurred since the date of the last valuation which would cause a significant change to that valuation.

After consideration from the trustees, it was also resolved to carry forward valuations from prior years where appropriate. The trustees are of the opinion that the valuations continue to be relevant and appropriate and have been obtained within a suitable time frame to still be applied.

**Address:** 15 Acacia Avenue Loxton SA 5333 Australia  
28 Jubilee Avenue Parndana SA 5220 Australia

| <b>Valuation</b> | <b>Effective Date</b> | <b>Valuation Date</b> | <b>Type</b>        | <b>Source</b> |
|------------------|-----------------------|-----------------------|--------------------|---------------|
| 135,000.00       | 30 Jun 2021           | 14 Sep 2020           | Desktop Assessment | RP Data       |
| 190,000.00       | 30 Jun 2021           | 14 Sep 2020           | Desktop Assessment | RP Data       |



**ALLOCATION OF NET INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

|                             | <b>Income</b> | <b>Fund Tax</b> | <b>Conts Tax</b> | <b>Direct Tax</b> |
|-----------------------------|---------------|-----------------|------------------|-------------------|
| <i>Mr Samuel Florance</i>   |               |                 |                  |                   |
| Accumulation                | 38.02         | (27.49)         | 963.93           | (333.91)          |
| <i>Mr Colin Florance</i>    |               |                 |                  |                   |
| Accumulation                | 9.31          | (6.78)          | 3,750.00         | 0.00              |
| ABP 2018                    | 66.31         | 0.00            | 0.00             | 0.00              |
| <i>Mrs Suzanne Florance</i> |               |                 |                  |                   |
| Accumulation                | 47.30         | (34.17)         | 3,750.00         | 0.00              |
| TRIS 2018                   | 59.10         | (42.73)         | 0.00             | 0.00              |

**REPORTING ENTITY CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report and Member Statement for the period ended 30 June 2021 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2021, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2021.

## **INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2021 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2021 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

## **REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2021 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.



**TRUSTEE AND MEMBER  
STATUS:**

Each of the trustee(s) confirm that they have consented to act as trustees of Ficifolia Lodgements Superfund.

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA and undertake to notify any other trustee(s) and the Australian Taxation office in writing if for any reason they become disqualified from continuing to act as a trustee.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**APPOINTMENT OF AUDITOR:**

The trustees confirm the appointment of the auditor detailed below to be the approved auditor of the fund. The appointment is in accordance with Section 35C(1) of the Superannuation Industry (Supervision) Act 1993 and applies for the current year ending 2021 and future financial years until revoke or another auditor is appointed.

The Engagement Letter from ASF Audits was reviewed and the terms of engagement accepted.

**AUDITOR:**

It was resolved that

Richard Smith  
of  
ASF Audits  
Level 7  
108 King William Street  
Adelaide, SA 5001

act as the auditor of the fund for the next financial year.

**TAX AGENT:**


It was resolved that

Mr Kevin Nicol  
of  
Intello Pty Ltd  
10 Short Street  
SOUTHPORT, QLD 4215

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There being no further business the meeting was closed.

  
.....  
Colin Florance  
Chairperson

Dated: 16/8/21

# Ficifolia Lodgements Superfund

## Trustee Declaration

In the opinion of the Trustees of the Ficifolia Lodgements Superfund the Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

(i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly the financial position of the Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and

(ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and

(iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 for the year ended 30 June 2021; and


(iv) we confirm that to the best of our knowledge and belief, the representations in the Trustee Representation Letter for the year ended 30 June 2021 made to ASF Audits during the audit are correct; and

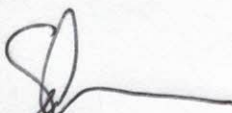
(v) the Trustees authorise our Tax Agent to electronically transmit the Tax Return for the year ended 30 June 2021 via the Electronic Lodgment service and declare that the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct ; and

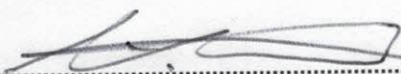
(vi) should Ficifolia Lodgements Superfund be eligible for a refund for year ended 30 June 2021 the Trustees authorise the refund to be deposited directly to the account specified ; and

(vii) where Ficifolia Lodgements Superfund is required to lodge an Activity Statement the Trustees confirm that the information given our Tax Agent is true and correct and authorise our Tax Agent to submit these statements to the Commissioner of Taxation;

Signed in accordance with a resolution of the trustees by:

  
..... Dated: 16/8/21  
**Suzanne Florance**  
Trustee

  
..... Dated: 16/8/21  
**Samuel Florance**  
Trustee

  
..... Dated: 16/8/21  
**Colin Florance**  
Trustee



# Annual Pension Review Statement For the Financial Year 2021 / 2022

## 1. Fund Details

|              |                                       |
|--------------|---------------------------------------|
| Fund Name    | Ficifolia Lodgements Superfund        |
| Fund ABN     | 17 033 434 886                        |
| Fund Address | 715 Bark Hut Road<br>Cassini, SA 5223 |

## 2. Member Details

|                          |                   |
|--------------------------|-------------------|
| Member's Name            | Mr Colin Florance |
| Date of Birth            | 22 December 1953  |
| Gender                   | Male              |
| Tax File Number Held     | Yes               |
| Claim Tax Free Threshold | Yes               |

## 3. Pension Details

|                          |               |
|--------------------------|---------------|
| Pension Account          | ABP 2018      |
| Pension Type             | Account Based |
| Start Date               | 1 July 2017   |
| Reversionary Beneficiary | Not recorded  |
| Purchase Price           | 110,472.62    |
| Account Balance          | 103,962.38    |
| Date of Balance          | 30 June 2021  |
| Tax Free Proportion      | 61.16%        |

## Income Stream Requirements

|                  |                |
|------------------|----------------|
| Minimum Pension  | 2,600.00       |
| Maximum Pension* | Not Applicable |

\* Maximum Pension applies only to Transition to Retirement pensions, a limit of 10% of the member's account balance in income that can be drawn each year.

## Pension Payment Details

|                          |          |
|--------------------------|----------|
| Payment Frequency        | Monthly  |
| Selected Amount Strategy | Minimum  |
| Selected Amount          | 2,600.00 |

## 4. Member Declaration

I intend on drawing income from my Account Based account during the 2021 / 2022 financial year in accordance with the above. I understand it is the Trustee's responsibility to ensure that the member draws an income stream in accordance with the relevant legislation.

Signature



Date

16 / 8 / 21



# Annual Pension Review Statement For the Financial Year 2021 / 2022

## 1. Fund Details

|              |                                       |
|--------------|---------------------------------------|
| Fund Name    | Ficifolia Lodgements Superfund        |
| Fund ABN     | 17 033 434 886                        |
| Fund Address | 715 Bark Hut Road<br>Cassini, SA 5223 |

## 2. Member Details

|                          |                      |
|--------------------------|----------------------|
| Member's Name            | Mrs Suzanne Florance |
| Date of Birth            | 13 July 1957         |
| Gender                   | Female               |
| Tax File Number Held     | Yes                  |
| Claim Tax Free Threshold | Yes                  |

## 3. Pension Details

|                          |               |
|--------------------------|---------------|
| Pension Account          | TRIS 2018     |
| Pension Type             | Account Based |
| Start Date               | 1 July 2017   |
| Reversionary Beneficiary | Not recorded  |
| Purchase Price           | 98,369.13     |
| Account Balance          | 93,173.67     |
| Date of Balance          | 30 June 2021  |
| Tax Free Proportion      | 16.84%        |

## Income Stream Requirements

|                  |          |
|------------------|----------|
| Minimum Pension  | 1,860.00 |
| Maximum Pension* | 9,317.37 |

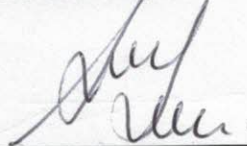
\* Maximum Pension applies only to Transition to Retirement pensions, a limit of 10% of the member's account balance in income that can be drawn each year.

## Pension Payment Details

|                          |          |
|--------------------------|----------|
| Payment Frequency        | Monthly  |
| Selected Amount Strategy | Minimum  |
| Selected Amount          | 1,860.00 |

## 4. Member Declaration

I intend on drawing income from my Account Based account during the 2021 / 2022 financial year in accordance with the above. I understand it is the Trustee's responsibility to ensure that the member draws an income stream in accordance with the relevant legislation.

Signature  Date 16 / 8 / 21

# Notice of intent to claim or vary a deduction for personal super contributions

## Section A: Your details

### 1 Tax file number (TFN)

**i** You don't have to provide your TFN to your super fund. However, if your fund does not have your TFN, they may not be able to accept your contributions. Providing your TFN will also assist your fund in correctly identifying you.

562230025

### 2 Name

Mr Colin Florance

3 Date of birth 22 December 1953

### 4 Current postal address

715 Bark Hut Road

Suburb/town/locality

Cassini

State/territory

SA

Postcode

5223

Country if outside Australia

5 Daytime phone number (include area code)

## Section B: Super fund's details

### 6 Fund name

Ficifolia Lodgements Superfund

7 Fund Australian business number (ABN)

17 033 434 886

8 Member account number

1

## Section C: Contribution details

### 9 Personal contribution details

Financial year ended

30 June 2021

My personal contributions to this fund covered by this notice

25,000.00

Is this notice varying an earlier notice?

No

The amount of these personal contributions I will be claiming as a tax deduction

25,000.00

## Section D: Declaration

**1** Use this declaration if you have **not** previously lodged a notice with your super fund for these contributions.

*I am lodging this notice before both of the following dates:*

- the day that I lodged my income tax return for the year stated in section C, and
- the end of the income year after the year stated in section C.

*At the time of completing this notice:*


- I intend to claim the personal contributions stated in section C as a tax deduction.
- I am a member of the super fund stated in section B
- my super fund stated in section B still holds these contributions
- this super fund has not begun to pay a superannuation income stream based in whole or part on these contributions,
- I have not included these contributions in an earlier notice

*The information given on this notice is correct and complete.*

Name

Mr Colin Florance

Signature



Date

Day

Month

Year

30

6

2021

**2** Send your completed notice to your super fund.

**1** Do not send it to the ATO. The information on this notice is for you and your super fund. The ATO does not collect this information.



# Notice of intent to claim or vary a deduction for personal super contributions

## Section A: Your details

### 1 Tax file number (TFN)

**i** You don't have to provide your TFN to your super fund. However, if your fund does not have your TFN, they may not be able to accept your contributions. Providing your TFN will also assist your fund in correctly identifying you.

560948051

### 2 Name

Mrs Suzanne Florance

3 Date of birth 13 July 1957

### 4 Current postal address

715 Bark Hut Road

Suburb/town/locality

Cassini

State/territory

SA

Postcode

Country if outside Australia

5 Daytime phone number (include area code)

## Section B: Super fund's details

### 6 Fund name

Ficifolia Lodgements Superfund

7 Fund Australian business number (ABN)

17 033 434 886

8 Member account number

2

## Section C: Contribution details

### 9 Personal contribution details

Financial year ended

30 June 2021

My personal contributions to this fund covered by this notice

25,000.00

Is this notice varying an earlier notice?

No

The amount of these personal contributions I will be claiming as a tax deduction

25,000.00

## Section D: Declaration

**!** Use this declaration if you have **not** previously lodged a notice with your super fund for these contributions.

I am lodging this notice before both of the following dates:

- the day that I lodged my income tax return for the year stated in section C, and
- the end of the income year after the year stated in section C.

At the time of completing this notice:

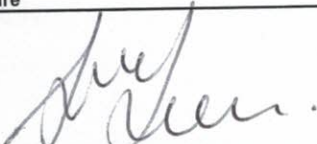
- I intend to claim the personal contributions stated in section C as a tax deduction.
- I am a member of the super fund stated in section B
- my super fund stated in section B still holds these contributions
- this super fund has not begun to pay a superannuation income stream based in whole or part on these contributions,
- I have not included these contributions in an earlier notice

The information given on this notice is correct and complete.

Name

Mrs Suzanne Florance

Signature



Date

Day

Month

Year

30

6

2021

**>** Send your completed notice to your super fund.

**!** Do not send it to the ATO. The information on this notice is for you and your super fund. The ATO does not collect this information.

**MINUTES OF THE MEETING OF THE TRUSTEES OF  
FICIFOLIA LODGEMENTS SUPERFUND  
HELD ON 30 JUNE 2021 AT  
715 BARK HUT ROAD, CASSINI SA**

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**PRESENT:**

Suzanne Florance  
Samuel Florance  
Colin Florance

**RECEIPT OF s290-170  
NOTICE:**

A notice from the members of the Ficifolia Lodgements Superfund electing to claim tax deductions for the following contributions was tabled:

| <b>Member Name</b>   | <b>Amount</b> |
|----------------------|---------------|
| Mr Colin Florance    | 25,000.00     |
| Mrs Suzanne Florance | 25,000.00     |

**ACCEPTANCE OF NOTICE:**

It was resolved to accept the notice as tabled.


**PAPERWORK:**

It was resolved to request the fund administrators to attend to the completion of the following paperwork to give effect to the acceptance:

1. Letter acknowledging the acceptance to be sent to the Members.

**CLOSURE:**

There being no further business the meeting was closed.



.....  
Colin Florance  
Chairperson

Dated: 16 / 8 / 21



30 June 2021

Mrs Suzanne Florance  
715 Bark Hut Road  
Cassini, SA

Dear Suzanne

**Ficifolia Lodgements Superfund**  
**Member Number: 2**  
**Section 290-170 Notice**

We acknowledge receipt of a Section 290-170 Notice dated 30 June 2021 advising the trustees of the Ficifolia Lodgements Superfund of your intention to claim a tax deduction for 25,000.00 for total personal contributions of 25,000.00 in your 2021 Tax Return.

This advice is to confirm that the amount of 25,000.00 was received as a concessional personal contribution to the Ficifolia Lodgements Superfund and has been taxed by the fund accordingly.

This is an official acknowledgement of receipt of your s290-170 Notice.

Yours sincerely



Mr Colin Neil Florance  
Trustee  
Ficifolia Lodgements Superfund  
715 Bark Hut Road  
Cassini, SA 5223

30 June 2021

Mrs Suzanne Florance  
715 Bark Hut Road  
Cassini, SA

Dear Suzanne

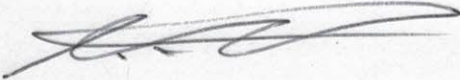
**Ficifolia Lodgements Superfund**  
**Member Number: 2**  
**Section 290-170 Notice**

We acknowledge receipt of a Section 290-170 Notice dated 30 June 2021 advising the trustees of the Ficifolia Lodgements Superfund of your intention to claim a tax deduction for 25,000.00 for total personal contributions of 25,000.00 in your 2021 Tax Return.

This advice is to confirm that the amount of 25,000.00 was received as a concessional personal contribution to the Ficifolia Lodgements Superfund and has been taxed by the fund accordingly.

This is an official acknowledgement of receipt of your s290-170 Notice.

Yours sincerely



Mr Colin Neil Florance  
Trustee  
Ficifolia Lodgements Superfund  
715 Bark Hut Road  
Cassini, SA 5223