

**FICIFOLIA LODGEMENTS SUPERFUND  
(FUND)**

**RESOLUTION OF THE TRUSTEES OF THE FUND**

**MADE ON THE                      DAY OF                      20**

We, **Colin Neil Florance and Suzanne Marie Florance** both of Lot 1 Bark Hut Road, Cassini, SA 5223, **Hayley Louise Florance** of 6 Haven Road, Aberfoyle Park, SA 5159, **Samuel John Florance** of 35 Aldrin Crescent, Modbury North, SA 5092:

- 1 acknowledge that we have considered the terms and conditions set out in the proposed trust deed of the Fund in the form attached to these resolutions (**Trust Deed**); and
- 2 unanimously pass the following resolutions:
  - (a) that we accept the position as the trustees of the Fund in accordance with the terms and conditions set out in the Trust Deed and agree to execute the Trust Deed;
  - (b) that we, being all of the trustees of the Fund (**Trustees**) accept the consents to act and trustee declarations provided by Colin Neil Florance, Suzanne Marie Florance, Hayley Louise Florance and Samuel John Florance stating that they are not disqualified under the *Superannuation Industry (Supervision) Act 1993 (SIS Act)* from acting as trustees and that they understand their duties and obligations as trustees of the Fund;
  - (c) that we will take steps to determine an investment strategy for the Fund in accordance with the requirements of the SIS Act and its regulations;
  - (d) that each prospective member of the Fund be given a PDS, with an attached membership application form, containing such information required by the *Corporations Act 2001* as a member would reasonably need for the purpose of making a decision whether to acquire an interest in the Fund;
  - (e) that we will open a bank account in the name of the Fund at a nominated bank to facilitate the operation of the Fund;
  - (f) that we will make an application for a tax file number for the Fund;
  - (g) that, being satisfied that the Trust Deed:
    - (i) allows the trustees of the Fund to be individuals; and
    - (ii) contains all necessary requirements to facilitate the operation of the Fund by the Trustees as a regulated superannuation fund,we will make an irrevocable election in the approved form that the Fund is to be a regulated superannuation fund under the SIS Act, thereby entitling the Fund to concessional taxation treatment in accordance with the provisions of the SIS Act; and
  - (h) that we will execute the approved form and lodge the form with the Australian Taxation Office within 60 days.

Signed as a true and correct record.

X   
Colin Neil Florance

Date 13 / 2 / 11

X   
Suzanne Marie Florance

Date 13 / 2 / 2011

X   
\_\_\_\_\_  
Hayley Louise Florance

Date 14/2/11

X   
\_\_\_\_\_  
Samuel John Florance

Date 14/02/11