

RC RODRIGUEZ REALTY SERVICES

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PRIVATE AND CONFIDENTIAL

MARKET VALUE APPRAISAL REPORT

PROPERTY TYPE

CONDOMINIUM UNIT

LOCATION

Trion Tower 2, 8th Avenue Corner Mc Kinley Parkway, Bonifacio Global City, Taguig City, Metropolitan, Manila

AS PREPARED FOR

SPS. BERNARD JOHN O'LEARY AND ZENAIDA SUNGA O'LEARY CLIENT

EFFECTIVE DATE OF VALUE AS OF

JUNE 28, 2021

PREPARED BY

Ramil Cruz Rodriguez Licensed Real Estate Appraiser

Licensed Real Estate Appraise

Reference: Unit 04F - 4th Floor, Trion Tower 2

Location: 8th Avenue Corner Mc Kinley Parkway,

Bonifacio Global City, Taguig City, Metropolitan, Manila

Dear Mr. and Mrs. O'Leary:

In reference to your instructions, I've made an investigation and appraisal of the property consisting of one (1) residential condominium unit and one (1) parking lot as described herein for the purpose of expressing an opinion on the **market value** of the property as of **June 22, 2021.**

This report sets forth my findings and conclusions derived there from, together with various exhibits that are considered necessary to explain the processes followed in this appraisal. To the best of my knowledge, this restricted appraisal report is in conformance with the current appraisal requirements of the Professional Valuation Standards and our Code of Ethics and Responsibilities and the client's appraisal instructions.

Condominium is technically identified as follows:

CCT NO.	UNIT NO.	FLOOR LEVEL	FLOOR AREA	UNIT OWNER
Not yet available	04F	4 TH Floor	55.00 sqm	SPS. BERNARD JOHN O'LEARY and ZENAIDA SUNGA O'LEARY

Located at 4th Floor of the Trion Tower 2, 8th Avenue Corner Mc Kinley Parkway, Bonifacio Global City, Taguig City, Metropolitan, Manila. With a floor area of **Fifty Five (55.00) square meters** more or less.

Subject to the Assumptions and Limiting Conditions stated herein.

The term Market Value, as used herein, is defined as:

the estimated amount of which a property should exchange on the date of valuation between a willing buyer and a willing seller in an arm's-length transaction after proper marketing wherein the parties had each acted knowledgeably, prudently and without compulsion.

I've investigated local market condition and arriving at my reasonable valuation, studies and analyses include –

- ~ Extent, character and utility of the property
- ~ Highest and best use of the property
- ~ Accrued depreciation as evidence by the observed condition in comparison with new units
- ~ Highest and best use of the property

Based on the above investigation, analysis of all relevant factors and as supported by the accompanying narrative report, it is my opinion that the Market Value of the condominium unit and one (1) parking lot as of June 22, 2021 is reasonably represented in the amount of ELEVEN MILLION EIGHTEEN THOUSAND EIGHT HUNDRED PESOS ONLY (*Php 11,018,800.00*).

This report was prepared for SPS. BERNARD JOHN AND ZENAIDA O'LEARY. The function of this report is for management information purposes. The use of this report by others not identified by SPS. BERNARD JOHN AND ZENAIDA O'LEARY either by name or type is not intended by RC RODRIGUEZ REALTY SERVICES. I assume no responsibility of liability for unauthorized use of this report.

Subject to the attached assumptions and limiting conditions.

Respectfully submitted,

RAMI CRUZ RODRIGUEZ

LICENSED REAL ESTATE APPRAISER

PRC - Registration. No. 5639 Valid Until: Nov. 03, 2023