

**The Pitz Super Fund**

**A.B.N. 12 893 200 379**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2022**

# Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
<b>REVENUE</b>			
<b>Investment Revenue</b>			
Property - Commercial	2	6,565	16,653
		<b>6,565</b>	<b>16,653</b>
<b>Contribution Revenue</b>			
Member Non-Concessional Contributions		-	100,000
		<b>-</b>	<b>100,000</b>
<b>Other Revenue</b>			
Cash at Bank	3	61	199
Market Movement Non-Realised	4	-	(1,527)
Market Movement Realised	5	-	46,500
		<b>61</b>	<b>45,172</b>
<b>Total Revenue</b>		<b>6,626</b>	<b>161,825</b>
<b>EXPENSES</b>			
<b>General Expense</b>			
Fund Administration Expenses	6	3,005	2,702
Investment Expenses	7	718	-
Property / Real Estate Expenses - Commercial 1	8	(1,051)	3,939
Property / Real Estate Expenses - Commercial 2	9	1,211	1,130
Property / Real Estate Expenses - Commercial 3	10	1,270	1,167
Fund Lodgement Expenses	11	1,148	2,432
		<b>6,301</b>	<b>11,370</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX</b>		<b>325</b>	<b>150,455</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS</b>		<b>325</b>	<b>150,455</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

## Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
<b>INVESTMENTS</b>			
Property - Commercial	12	109,000	109,000
		<b>109,000</b>	<b>109,000</b>
<b>OTHER ASSETS</b>			
Cash at Bank	13	36,825	453,712
		<b>36,825</b>	<b>453,712</b>
<b>TOTAL ASSETS</b>		<b>145,825</b>	<b>562,712</b>
<b>LIABILITIES</b>			
Provisions for Tax - Fund	14	(41)	33,171
Financial Position Rounding		1	-
		<b>(40)</b>	<b>33,171</b>
<b>TOTAL LIABILITIES</b>		<b>(40)</b>	<b>33,171</b>
<b>NET ASSETS AVAILABLE TO PAY BENEFITS</b>		<b>145,865</b>	<b>529,541</b>
<b>REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS</b>			
Allocated to Members' Accounts	15	145,865	529,541
		<b>145,865</b>	<b>529,541</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

## Notes to the Financial Statements

For the year ended 30 June 2022

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### Note 1: Statement of Significant Accounting Policies

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The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

#### a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

## Notes to the Financial Statements

For the year ended 30 June 2022

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Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

### Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

### d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

### e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

### f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

## Notes to the Financial Statements

For the year ended 30 June 2022

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Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

### h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

### i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
<b>Note 2: Property - Commercial</b>		
Lot 3, Smith Street, Naracoorte SA	-	12,259
Lot 9, Smith Street, Naracoorte	6,565	4,394
	<b>6,565</b>	<b>16,653</b>
<b>Note 3: Cash at Bank</b>		
Cash at Bank - Main (Fund)	61	199
	<b>61</b>	<b>199</b>
<b>Note 4: Market Movement Non-Realised</b>		
Market Movement Non-Realised - Real Property	-	(1,527)
	<b>-</b>	<b>(1,527)</b>
<b>Note 5: Market Movement Realised</b>		
Market Movement Realised - Real Property	-	46,500
	<b>-</b>	<b>46,500</b>
<b>Note 6: Fund Administration Expenses</b>		
Accountancy Fees	1,773	1,558
Audit Fees	1,232	1,144
	<b>3,005</b>	<b>2,702</b>
<b>Note 7: Investment Expenses</b>		
Investment Advisor Fee	718	-
	<b>718</b>	<b>-</b>
<b>Note 8: Property / Real Estate Expenses - Commercial 1</b>		
Property - Commercial 1 - Body Corporate Fees	-	196
Property - Commercial 1 - Cleaning	-	70
Property - Commercial 1 - Insurance	(1,051)	1,410
Property - Commercial 1 - Other	-	335
Property - Commercial 1 - Rates	-	1,423
Property - Commercial 1 - Water Charges	-	505
	<b>(1,051)</b>	<b>3,939</b>
<b>Note 9: Property / Real Estate Expenses - Commercial 2</b>		
Property - Commercial 2 - Body Corporate Fees	259	259
Property - Commercial 2 - Other	-	200
Property - Commercial 2 - Rates	384	249
Property - Commercial 2 - Water Charges	568	422
	<b>1,211</b>	<b>1,130</b>

## Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
<b>Note 10: Property / Real Estate Expenses - Commercial 3</b>		
Property - Commercial 3 - Body Corporate Fees	232	232
Property - Commercial 3 - Other	-	200
Property - Commercial 3 - Rates	470	313
Property - Commercial 3 - Water Charges	568	422
	<b>1,270</b>	<b>1,167</b>
<b>Note 11: Fund Lodgement Expenses</b>		
ASIC Annual Return Fee	889	2,173
ATO Annual Return Fee - Supervisory levy	259	259
	<b>1,148</b>	<b>2,432</b>
<b>Note 12: Property - Commercial</b>		
Lot 10, Smith Street, Naracoorte	55,000	55,000
Lot 9, Smith Street, Naracoorte	54,000	54,000
	<b>109,000</b>	<b>109,000</b>
<b>Note 13: Cash at Bank</b>		
Cash at Bank - Main (Fund)	36,825	453,712
	<b>36,825</b>	<b>453,712</b>
<b>Note 14: Provisions for Tax - Fund</b>		
Provision for GST (Fund)	(43)	33,573
Provision for Income Tax (Fund)	2	(402)
	<b>(41)</b>	<b>33,171</b>
<b>Note 15A: Movements in Members' Benefits</b>		
Liability for Members' Benefits Beginning:	529,541	411,451
Add: Increase (Decrease) in Members' Benefits	324	150,457
Less: Benefit Paid	384,000	32,367
<b>Liability for Members' Benefits End</b>	<b>145,865</b>	<b>529,541</b>
<b>Note 15B: Members' Other Details</b>		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	145,865	529,541



## The Pitz Super Fund

# Compilation Report

For the year ended 30 June 2022

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We have compiled the accompanying special purpose financial statements of The Pitz Super Fund, which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### The Responsibility of the Director of the Trustee Company

The Director of the Trustee Company of The Pitz Super Fund is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### Our Responsibility

On the basis of information provided by the Director of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Director of the Trustee Company who is responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: TTO Chartered Accountants  
Address: 234 Sturt Street  
ADELAIDE SA 5000  
AUSTRALIA

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

## The Pitz Super Fund

# Trustee Declaration

For the year ended 30 June 2022

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The director of the trustee company has determined that the fund is not a reporting entity. The director of the trustee company has determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the director of the trustee company by:

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Mark Pitt

Date: \_\_/\_\_/\_\_\_\_

# Investment Summary

As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
<b>Cash</b>									
Cash at Bank - Main (Fund)	-	-	-	-	36,824.66	36,824.66	-	-	25.25
					<b>36,824.66</b>	<b>36,824.66</b>	<b>-</b>		<b>25.25</b>
<b>Property</b>									
Lot 10, Smith Street, Naracoorte	LOT10	1.0000	55,788.3400	55,000.0000	55,788.34	55,000.00	(788.34)	(1.41)	37.72
Lot 9, Smith Street, Naracoorte	LOT9	1.0000	54,738.3400	54,000.0000	54,738.34	54,000.00	(738.34)	(1.35)	37.03
					<b>110,526.68</b>	<b>109,000.00</b>	<b>(1,526.68)</b>	<b>(1.38)</b>	<b>74.75</b>
<b>Total Investments</b>					<b>147,351.34</b>	<b>145,824.66</b>	<b>(1,526.68)</b>	<b>(1.04)</b>	<b>100.00</b>

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$  
Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

# Member Account Balances

For the year ended 30 June 2022

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
<b>Pitt, Mark (68)</b>									
<b>Accumulation</b>									
Accum (00001)	-	424,197.25	-	-	-	-	380,000.00	123.42	44,320.67
<b>Pension</b>									
ABP (00003) - 79.20%	326,852.86	-	-	-	-	-	326,852.86	-	-
ABP (00004) - 100.00%	97,344.39	-	-	-	-	-	97,344.39	-	-
ABP (00005) - 100.00%	105,343.84	-	-	-	-	-	4,000.00	200.78	101,544.62
	<b>529,541.09</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>428,197.25</b>	<b>200.78</b>	<b>101,544.62</b>
	<b>529,541.09</b>	<b>424,197.25</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>808,197.25</b>	<b>324.20</b>	<b>145,865.29</b>
<b>Reserve</b>	-	-	-	-	-	-	-	-	-
<b>TOTALS</b>	<b>529,541.09</b>	<b>424,197.25</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>808,197.25</b>	<b>324.20</b>	<b>145,865.29</b>

<b>CALCULATED FUND EARNING RATE:</b>	<b>APPLIED FUND EARNING RATE:</b>
0.1961 %	0.1961 %

# Member Statement

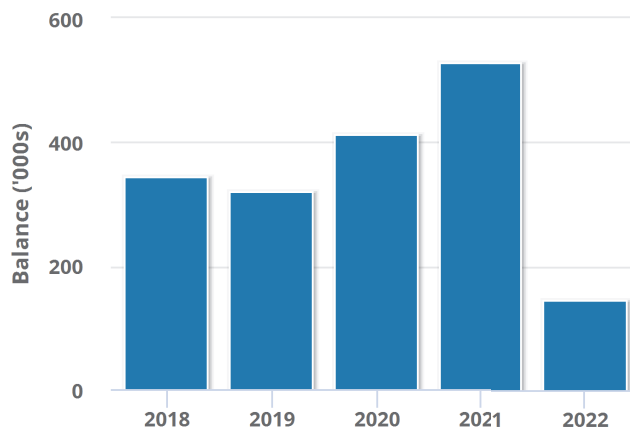
For the year ended 30 June 2022

## Member details

Mr Mark Pitt  
62 Tulloh Street  
WILLOUGHBY NSW 2068

Valid TFN Supplied: Yes  
Date of Birth: 29/12/1953  
Date Joined Fund: 30/12/1996  
Date Employed:  
Eligible Service Date: 30/12/1996

## Your recent balance history



### YOUR OPENING BALANCE

\$529,541.09

(\$383,675.80)

Balance Decrease

### YOUR CLOSING BALANCE

\$145,865.29

### Your Net Fund Return

0.1961%

## Your account at a glance

Opening Balance as at 01/07/2021 **\$529,541.09**

### What has been added to your account

Internal Transfers **\$424,197.25**

### What has been deducted from your account

Pension Payments During Period **\$4,000.00**

Withdrawals/Rollouts **\$804,197.25**

**New Earnings** **\$324.20**

**Closing Balance at 30/06/2022** **\$145,865.29**

# Member Statement

For the year ended 30 June 2022

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## Consolidated - Mr Mark Pitt

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### ACCESS TO YOUR BENEFITS

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Unrestricted non-preserved (Generally available to be withdrawn)	\$145,865.29
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

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Tax Free Component	\$145,865.29
Taxable Component	\$0.00

### YOUR INSURANCE COVER

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Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### YOUR TOTAL SUPERANNUATION BALANCE

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Your total superannuation balance	\$145,865.29
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NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

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The return on your investment for the year	0.20 %
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# Member Statement

For the year ended 30 June 2022

## Accumulation Account - Mr Mark Pitt

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2021</b>	<b>\$0.00</b>
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#### What has been added to your account

Internal Transfers	\$424,197.25
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#### What has been deducted from your account

Withdrawals/Rollouts	\$380,000.00
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<b>New Earnings</b>	<b>\$123.42</b>
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<b>Closing Balance at 30/06/2022</b>	<b>\$44,320.67</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$44,320.67
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Restricted non-preserved (Generally available when you leave your employer)	\$0.00
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Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00
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### YOUR TAX COMPONENTS

Tax Free Component	\$44,320.67
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Taxable Component	\$0.00
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# Member Statement

For the year ended 30 June 2022

## Account Based Pension - Mr Mark Pitt

### PENSION ACCOUNT DETAILS

Member ID	00003
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2019
Reversionary Pension	No

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2021</b>	<b>\$326,852.86</b>
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### What has been deducted from your account

Withdrawals/Rollouts	\$326,852.86
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<b>New Earnings</b>	<b>\$0.00</b>
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<b>Closing Balance at 30/06/2022</b>	<b>\$0.00</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	0.00%
Taxable Component	\$0.00



# Member Statement

For the year ended 30 June 2022

## Account Based Pension - Mr Mark Pitt

### PENSION ACCOUNT DETAILS

Member ID	00004
Pension Type	ACCOUNT
Pension Commencement Date	13/02/2020
Reversionary Pension	No

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2021</b>	<b>\$97,344.39</b>
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### What has been deducted from your account

Withdrawals/Rollouts	\$97,344.39
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<b>New Earnings</b>	<b>\$0.00</b>
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<b>Closing Balance at 30/06/2022</b>	<b>\$0.00</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	0.00%
Taxable Component	\$0.00

# Member Statement

For the year ended 30 June 2022

## Account Based Pension - Mr Mark Pitt

### PENSION ACCOUNT DETAILS

Member ID	00005
Pension Type	ACCOUNT
Pension Commencement Date	19/10/2020
Reversionary Pension	No

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2021</b>	<b>\$105,343.84</b>
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### What has been deducted from your account

Pension Payments During Period	\$4,000.00
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<b>New Earnings</b>	<b>\$200.78</b>
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<b>Closing Balance at 30/06/2022</b>	<b>\$101,544.62</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$101,544.62
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$101,544.62
Tax Free Proportion %	100.00%
Taxable Component	\$0.00

# Member Statement

For the year ended 30 June 2022

**YOUR BENEFICIARY(s) - Mr Mark Pitt**

No beneficiaries have been recorded.

**FUND CONTACT DETAILS**

**Mark Pitt**  
(08) 8211 9426  
62 Tulloh Street  
WILLOUGHBY NSW 2068

**ADMINISTRATOR CONTACT DETAILS**

**Mark Pitt**  
62 Tulloh Street  
WILLOUGHBY NSW 2068

(08) 8211 9426

# **Minutes of Meeting of the Sole Director of Red Energy Creative Pty Ltd (ACN 003 950 543) as Trustee for The Pitz Super Fund**

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**Held at:**

**Held on:**

**Present:**

Mark Pitt

**Minutes:**

The Chair reported that the minutes of the previous meeting had been signed as a true record.

The company acts as trustee of The Pitz Super Fund.

**Financial Statements:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the sole director of the trustee company, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2022 and it was resolved that such statements be and are hereby adopted as tabled.

**Trustee Declaration:**

It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

**Income Tax Return:**

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2022, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by TTO Chartered Accountants.

<b>Investment Strategy:</b>	The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.
<b>Allocation of Income:</b>	It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.
<b>Investment Acquisitions/Disposals:</b>	It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2022.
<b>Auditors and Tax Agents:</b>	It was resolved that Tony Boys will continue acting as auditor and TTO Chartered Accountants will continue as tax agent of the fund for the year ending 30th June 2023.
<b>Director's Status:</b>	The sole director confirmed that they are qualified to act as a director of the trustee company and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

**Signed as a true and correct record**

**Chairperson:**

**Date:**



**Who should complete this annual return?**

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

**To complete this annual return**

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office  
GPO Box 9845  
[insert the name and postcode  
of your capital city]

For example;

Australian Taxation Office  
GPO Box 9845  
SYDNEY NSW 2001

**Section A: Fund information**

**1 Tax file number (TFN)** On File

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

**2 Name of self-managed superannuation fund (SMSF)**

The Pitz Super Fund

**3 Australian business number (ABN) (if applicable)** 12893200379

**4 Current postal address**

62 Tulloh Street

Suburb/town

WILLOUGHBY

State/territory

NSW

Postcode

2068

**5 Annual return status**

Is this an amendment to the SMSF's 2022 return?

A No ☐ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

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## 6 SMSF auditor

Auditor's name

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

**Boys**

First given name

**Tony**

Other given names

SMSF Auditor Number

**100014140**

Auditor's phone number

**0410712708**

Postal address

**PO BOX 3376**

Suburb/town

**RUNDLE MALL**

State/territory

**SA**

Postcode

**5000**

Date audit was completed **A**  /  /

Was Part A of the audit report qualified?

**B** No ☐ Yes ☐

Was Part B of the audit report qualified?

**C** No ☐ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified?

**D** No ☐ Yes ☐

## 7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

### A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number  Fund account number

Fund account name

I would like my tax refunds made to this account. ☐ Go to C.

### B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number  Account number

Account name

### C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

**SuperMate**



Fund's tax file number (TFN) **On File**

**8 Status of SMSF**

Australian superannuation fund

**A** No ☐ Yes ☒

Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

**C** No ☐ Yes ☒

**9 Was the fund wound up during the income year?**

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up  Day /  Month /  Year Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

☒ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☐ Go to Section B: Income.

Yes ☒ Exempt current pension income amount **A** \$  ~~00~~

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐

Unsegregated assets method **C** ☒ Was an actuarial certificate obtained? **D** Yes ☒

Did the fund have any other income that was assessable?

**E** Yes ☒ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

☒ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.





## Section B: Income

- Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☒ Yes ☐

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover?

M No ☐ Yes ☐

Code

☐

Net capital gain A \$ 0.00

Gross rent and other leasing and hiring income B \$ 6,564.00

Gross interest C \$ 61.00

Forestry managed investment scheme income X \$ 0.00

Gross foreign income

D1 \$ 0.00

Net foreign income D \$ 0.00

Loss

☐

Australian franking credits from a New Zealand company

E \$ 0.00

Transfers from foreign funds

F \$ 0.00

Number

0

Gross payments where ABN not quoted

H \$ 0.00

Gross distribution from partnerships

I \$ 0.00

Loss

☐

\*Unfranked dividend amount

J \$ 0.00

\*Franked dividend amount

K \$ 0.00

\*Dividend franking credit

L \$ 0.00

Code

☐

\*Gross trust distributions

M \$ 0.00

#### Calculation of assessable contributions

Assessable employer contributions

R1 \$ 0.00

plus Assessable personal contributions

R2 \$ 0.00

plus \*\*No-TFN-quoted contributions

R3 \$ 0.00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$ 0.00

Assessable contributions  
(R1 plus R2 plus R3 less R6)

R \$ 0.00

#### Calculation of non-arm's length income

\*Net non-arm's length private company dividends

U1 \$ 0.00

plus \*Net non-arm's length trust distributions

U2 \$ 0.00

plus \*Net other non-arm's length income

U3 \$ 0.00

\*Other income

S \$ 0.00

Code

☐

\*Assessable income due to changed tax status of fund

T \$ 0.00

Net non-arm's length income  
(subject to 45% tax rate)  
(U1 plus U2 plus U3)

U \$ 0.00

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME  
(Sum of labels A to U)

W \$ 6,625.00

Loss

☐

Exempt current pension income

Y \$ 5,415.00

TOTAL ASSESSABLE INCOME (W less Y)

V \$ 1,210.00

Loss

☐

**Section C: Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ 0		A2 \$ 0
Interest expenses overseas	B1 \$ 0		B2 \$ 0
Capital works expenditure	D1 \$ 0		D2 \$ 0
Decline in value of depreciating assets	E1 \$ 0		E2 \$ 0
Insurance premiums – members	F1 \$ 0		F2 \$ 0
SMSF auditor fee	H1 \$ 225		H2 \$ 1,007
Investment expenses	I1 \$ 393		I2 \$ 1,756
Management and administration expenses	J1 \$ 324		J2 \$ 1,450
Forestry managed investment scheme expense	U1 \$ 0		U2 \$ 0
Other amounts	L1 \$ 421	Code <input type="text" value="0"/>	L2 \$ 726
Tax losses deducted	M1 \$ 0		

**TOTAL DEDUCTIONS****N \$ 1,363**

(Total A1 to M1)

**TOTAL NON-DEDUCTIBLE EXPENSES****Y \$ 4,939**

(Total A2 to L2)

**#TAXABLE INCOME OR LOSS****O \$ 153**(TOTAL ASSESSABLE INCOME less  
TOTAL DEDUCTIONS)

Loss

**TOTAL SMSF EXPENSES****Z \$ 6,302**

(N plus Y)

#This is a mandatory label.



## Section D: Income tax calculation statement

### #Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A** \$  (an amount must be included even if it is zero)

#Tax on taxable income **T1** \$  (an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$  (an amount must be included even if it is zero)

Gross tax **B** \$

(T1 plus J)

Foreign income tax offset  
**C1** \$

Rebates and tax offsets  
**C2** \$

Non-refundable non-carry forward tax offsets  
**C** \$  (C1 plus C2)

#### SUBTOTAL 1

**T2** \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset  
**D1** \$

Early stage venture capital limited partnership tax offset carried forward from previous year  
**D2** \$

Early stage investor tax offset  
**D3** \$

Early stage investor tax offset carried forward from previous year  
**D4** \$

#### Non-refundable carry forward tax offsets

**D** \$

(D1 plus D2 plus D3 plus D4)

#### SUBTOTAL 2

**T3** \$

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset  
**E1** \$

No-TFN tax offset  
**E2** \$

National rental affordability scheme tax offset  
**E3** \$

Exploration credit tax offset  
**E4** \$

Refundable tax offsets  
**E** \$  (E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$

(T3 less E – cannot be less than zero)

#### Section 102AAM interest charge

**G** \$



Credit for interest on early payments – amount of interest	
<b>H1 \$</b>	<b>0.00</b>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
<b>H2 \$</b>	<b>0.00</b>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
<b>H3 \$</b>	<b>0.00</b>
Credit for TFN amounts withheld from payments from closely held trusts	
<b>H5 \$</b>	<b>0.00</b>
Credit for interest on no-TFN tax offset	
<b>H6 \$</b>	<b>0.00</b>
Credit for foreign resident capital gains withholding amounts	
<b>H8 \$</b>	<b>0.00</b>
Eligible credits	
<b>H \$</b>	<b>0.00</b>
<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>	



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#Tax offset refunds (Remainder of refundable tax offsets)	<b>I \$</b>	<b>0.00</b>
<i>(unused amount from label E – an amount must be included even if it is zero)</i>		

## PAYG instalments raised

**K \$** **0.00**

## Supervisory levy

**L \$** **259.00**

## Supervisory levy adjustment for wound up funds

**M \$** **0.00**

## Supervisory levy adjustment for new funds

**N \$** **0.00**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b>	<b>259.00</b>
<i>(T5 plus G less H less I less K plus L less M plus N)</i>		

#This is a mandatory label.

Section E: **Losses****14 Losses**

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years	<b>U \$</b>	<b>0</b> <del>0</del>
Net capital losses carried forward to later income years	<b>V \$</b>	<b>10,233</b> <del>0</del>



## Section F: Member information

### MEMBER 1

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

**Pitt**

First given name

**Mark**

Other given names

Member's TFN

See the Privacy note in the Declaration.

**On File**

Date of birth  Day  /  Month  /  Year

Day

Month

Year

**29**

**12**

**1953**

### Contributions

OPENING ACCOUNT BALANCE \$ **529,541.09**

! Refer to instructions for completing these labels.

Employer contributions

**A** \$ **0.00**

ABN of principal employer

**A1**

Personal contributions

**B** \$ **0.00**

CGT small business retirement exemption

**C** \$ **0.00**

CGT small business 15-year exemption amount

**D** \$ **0.00**

Personal injury election

**E** \$ **0.00**

Spouse and child contributions

**F** \$ **0.00**

Other third party contributions

**G** \$ **0.00**

Proceeds from primary residence disposal

**H** \$ **0.00**

Day

Month

Year

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount

**I** \$ **0.00**

Non-assessable foreign superannuation fund amount

**J** \$ **0.00**

Transfer from reserve: assessable amount

**K** \$ **0.00**

Transfer from reserve: non-assessable amount

**L** \$ **0.00**

Contributions from non-complying funds  
and previously non-complying funds

**T** \$ **0.00**

Any other contributions  
(including Super Co-contributions  
and Low Income Super Amounts)

**M** \$ **0.00**

**TOTAL CONTRIBUTIONS N** \$ **0.00**

(Sum of labels **A** to **M**)

### Other transactions

Accumulation phase account balance

**S1** \$ **44,320.67**

Retirement phase account balance  
– Non CDBIS

**S2** \$ **101,544.62**

Retirement phase account balance  
– CDBIS

**S3** \$ **0.00**

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$ **145,865.29**

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

**O** \$ **324.20**

Loss

☐

Inward rollovers and transfers

**P** \$ **0.00**

Outward rollovers and transfers

**Q** \$ **380,000.00**

Lump Sum payments

**R1** \$ **0.00**

Code

☐

Income stream payments

**R2** \$ **4,000.00**

Code

**M**

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse  
borrowing arrangement amount **Y** \$ **0.00**

## MEMBER 2

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name First given name Other given names 

## Member's TFN

See the Privacy note in the Declaration. 

Date of birth

Day Month Year 

## Contributions

OPENING ACCOUNT BALANCE \$ 

! Refer to instructions for completing these labels.

Employer contributions

A \$ 

ABN of principal employer

A1 

Personal contributions

B \$ 

CGT small business retirement exemption

C \$ 

CGT small business 15-year exemption amount

D \$ 

Personal injury election

E \$ 

Spouse and child contributions

F \$ 

Other third party contributions

G \$ 

Proceeds from primary residence disposal

H \$ Day Month Year H1 Receipt date  /  / 

Assessable foreign superannuation fund amount

I \$ 

Non-assessable foreign superannuation fund amount

J \$ 

Transfer from reserve: assessable amount

K \$ 

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds  
and previously non-complying fundsT \$ Any other contributions  
(including Super Co-contributions  
and Low Income Super Amounts)M \$ TOTAL CONTRIBUTIONS N \$ 

(Sum of labels A to M)

## Other transactions

Accumulation phase account balance

S1 \$ Retirement phase account balance  
– Non CDBISS2 \$ Retirement phase account balance  
– CDBISS3 \$  TRIS CountCLOSING ACCOUNT BALANCE S \$ 

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$ Loss ☐

Inward rollovers and transfers

P \$ 

Outward rollovers and transfers

Q \$ 

Lump Sum payments

R1 \$ Code ☐

Income stream payments

R2 \$ Code ☐Accumulation phase value X1 \$ Retirement phase value X2 \$ Outstanding limited recourse  
borrowing arrangement amount Y \$ 



### MEMBER 3

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day

Month

Year

 /  / 

### Contributions

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Day

Month

Year

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds  
and previously non-complying funds

**T** \$

Any other contributions  
(including Super Co-contributions  
and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N** \$

(Sum of labels **A** to **M**)

### Other transactions

Accumulation phase account balance

**S1** \$

Retirement phase account balance  
– Non CDBIS

**S2** \$

Retirement phase account balance  
– CDBIS

**S3** \$

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

**O** \$

Loss

☐

Inward rollovers and transfers

**P** \$

Outward rollovers and transfers

**Q** \$

Lump Sum payments

**R1** \$

Code

☐

Income stream payments

**R2** \$

Code

☐

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse  
borrowing arrangement amount **Y** \$



**MEMBER 4**Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name First given name Other given names **Member's TFN**See the Privacy note in the Declaration. Date of birth  /  / **Contributions**OPENING ACCOUNT BALANCE \$  **0.00****!** Refer to instructions for completing these labels.

Employer contributions

**A \$**  **0.00**

ABN of principal employer

**A1** 

Personal contributions

**B \$**  **0.00**

CGT small business retirement exemption

**C \$**  **0.00**

CGT small business 15-year exemption amount

**D \$**  **0.00**

Personal injury election

**E \$**  **0.00**

Spouse and child contributions

**F \$**  **0.00**

Other third party contributions

**G \$**  **0.00**

Proceeds from primary residence disposal

**H \$**  **0.00****H1** Receipt date  /  / 

Assessable foreign superannuation fund amount

**I \$**  **0.00**

Non-assessable foreign superannuation fund amount

**J \$**  **0.00**

Transfer from reserve: assessable amount

**K \$**  **0.00**

Transfer from reserve: non-assessable amount

**L \$**  **0.00**Contributions from non-complying funds  
and previously non-complying funds**T \$**  **0.00**Any other contributions  
(including Super Co-contributions  
and Low Income Super Amounts)**M \$**  **0.00****TOTAL CONTRIBUTIONS N \$**  **0.00**(Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

**S1 \$**  **0.00**Retirement phase account balance  
– Non CDBIS**S2 \$**  **0.00**Retirement phase account balance  
– CDBIS**S3 \$**  **0.00** TRIS Count**CLOSING ACCOUNT BALANCE S \$**  **0.00**

(S1 plus S2 plus S3)

Allocated earnings or losses

**O \$**  **0.00**Loss ☐

Inward rollovers and transfers

**P \$**  **0.00**

Outward rollovers and transfers

**Q \$**  **0.00**

Lump Sum payments

**R1 \$**  **0.00**Code ☐

Income stream payments

**R2 \$**  **0.00**Code ☐Accumulation phase value **X1 \$**  **0.00**Retirement phase value **X2 \$**  **0.00**Outstanding limited recourse  
borrowing arrangement amount **Y \$**  **0.00**





## MEMBER 5

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth  /  /

## Contributions

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A \$**

ABN of principal employer

**A1**

Personal contributions

**B \$**

CGT small business retirement exemption

**C \$**

CGT small business 15-year exemption amount

**D \$**

Personal injury election

**E \$**

Spouse and child contributions

**F \$**

Other third party contributions

**G \$**

Proceeds from primary residence disposal

**H \$**

Day Month Year

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount

**I \$**

Non-assessable foreign superannuation fund amount

**J \$**

Transfer from reserve: assessable amount

**K \$**

Transfer from reserve: non-assessable amount

**L \$**

Contributions from non-complying funds  
and previously non-complying funds

**T \$**

Any other contributions  
(including Super Co-contributions  
and Low Income Super Amounts)

**M \$**

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

## Other transactions

Accumulation phase account balance

**S1 \$**

Retirement phase account balance  
– Non CDBIS

**S2 \$**

Retirement phase account balance  
– CDBIS

**S3 \$**

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

**O \$**

Loss

☐

Inward rollovers and transfers

**P \$**

Outward rollovers and transfers

**Q \$**

Lump Sum payments

**R1 \$**

Code

☐

Income stream payments

**R2 \$**

Code

☐

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse  
borrowing arrangement amount **Y \$**



**MEMBER 6**Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name First given name Other given names **Member's TFN**See the Privacy note in the Declaration. Date of birth  /  / **Contributions**OPENING ACCOUNT BALANCE \$  0.00**!** Refer to instructions for completing these labels.

Employer contributions

**A \$**  0.00

ABN of principal employer

**A1** 

Personal contributions

**B \$**  0.00

CGT small business retirement exemption

**C \$**  0.00

CGT small business 15-year exemption amount

**D \$**  0.00

Personal injury election

**E \$**  0.00

Spouse and child contributions

**F \$**  0.00

Other third party contributions

**G \$**  0.00

Proceeds from primary residence disposal

**H \$**  0.00**H1** Receipt date  /  / 

Assessable foreign superannuation fund amount

**I \$**  0.00

Non-assessable foreign superannuation fund amount

**J \$**  0.00

Transfer from reserve: assessable amount

**K \$**  0.00

Transfer from reserve: non-assessable amount

**L \$**  0.00Contributions from non-complying funds  
and previously non-complying funds**T \$**  0.00Any other contributions  
(including Super Co-contributions  
and Low Income Super Amounts)**M \$**  0.00**TOTAL CONTRIBUTIONS N \$**  0.00(Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

**S1 \$**  0.00Retirement phase account balance  
– Non CDBIS**S2 \$**  0.00Retirement phase account balance  
– CDBIS**S3 \$**  0.00 0 TRIS Count**CLOSING ACCOUNT BALANCE S \$**  0.00

(S1 plus S2 plus S3)

Allocated earnings or losses

**O \$**  0.00

Inward rollovers and transfers

**P \$**  0.00

Outward rollovers and transfers

**Q \$**  0.00

Lump Sum payments

**R1 \$**  0.00

Income stream payments

**R2 \$**  0.00

Loss

☐

Code

☐

Code

☐Accumulation phase value **X1 \$**  0.00Retirement phase value **X2 \$**  0.00Outstanding limited recourse  
borrowing arrangement amount **Y \$**  0.00

## Section G: Supplementary member information

### MEMBER 7

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Account status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day  / Month  / Year

If deceased, date of death

Day  / Month  / Year

### Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Day  / Month  / Year

H1 Receipt date

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels A to M)

### Other transactions

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

Code

Code

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

**MEMBER 8**Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account  
statusCode  

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**Day / Month / Year  
 /  / **If deceased, date of death**Day / Month / Year  
 /  / **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

**A \$** 

ABN of principal employer

**A1** 

Personal contributions

**B \$** 

CGT small business retirement exemption

**C \$** 

CGT small business 15-year exemption amount

**D \$** 

Personal injury election

**E \$** 

Spouse and child contributions

**F \$** 

Other third party contributions

**G \$** 

Proceeds from primary residence disposal

**H \$** **H1** Receipt date Day / Month / Year  
 /  / 

Assessable foreign superannuation fund amount

**I \$** 

Non-assessable foreign superannuation fund amount

**J \$** 

Transfer from reserve: assessable amount

**K \$** 

Transfer from reserve: non-assessable amount

**L \$** Contributions from non-complying funds  
and previously non-complying funds**T \$** Any other contributions (including Super  
Co-contributions and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

**S1 \$** Retirement phase account balance  
– Non CDBIS**S2 \$** Retirement phase account balance  
– CDBIS**S3 \$**  TRIS Count**CLOSING ACCOUNT BALANCE S \$** 

(\$S1 plus S2 plus S3)

Allocated earnings or losses

**O \$** 

Inward rollovers and transfers

**P \$** 

Outward rollovers and transfers

**Q \$** 

Lump Sum payments

**R1 \$** 

Income stream payments

**R2 \$** Loss  
Code  
Code  
Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse  
borrowing arrangement amount **Y \$** **OFFICIAL: Sensitive** (when completed)

**MEMBER 9**Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account  
statusCode  

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**Day  / Month  / Year **If deceased, date of death**Day  / Month  / Year **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

**A \$** 

ABN of principal employer

**A1** 

Personal contributions

**B \$** 

CGT small business retirement exemption

**C \$** 

CGT small business 15-year exemption amount

**D \$** 

Personal injury election

**E \$** 

Spouse and child contributions

**F \$** 

Other third party contributions

**G \$** 

Proceeds from primary residence disposal

**H \$** Day  / Month  / Year **H1** Receipt date 

Assessable foreign superannuation fund amount

**I \$** 

Non-assessable foreign superannuation fund amount

**J \$** 

Transfer from reserve: assessable amount

**K \$** 

Transfer from reserve: non-assessable amount

**L \$** Contributions from non-complying funds  
and previously non-complying funds**T \$** Any other contributions (including Super  
Co-contributions and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

**S1 \$** Retirement phase account balance  
– Non CDBIS**S2 \$** Retirement phase account balance  
– CDBIS**S3 \$**  TRIS Count**CLOSING ACCOUNT BALANCE S \$** (\$**S1** plus **S2** plus **S3**)

Allocated earnings or losses

**O \$** 

Inward rollovers and transfers

**P \$** 

Outward rollovers and transfers

**Q \$** 

Lump Sum payments

**R1 \$** 

Income stream payments

**R2 \$** Loss  
Code  
Code  
Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse  
borrowing arrangement amount **Y \$** 

**MEMBER 10**Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account  
statusCode  
☐

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**Day / Month / Year  
 /  / **If deceased, date of death**Day / Month / Year  
 /  / **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

**A \$** 

ABN of principal employer

**A1** 

Personal contributions

**B \$** 

CGT small business retirement exemption

**C \$** 

CGT small business 15-year exemption amount

**D \$** 

Personal injury election

**E \$** 

Spouse and child contributions

**F \$** 

Other third party contributions

**G \$** 

Proceeds from primary residence disposal

**H \$** **H1** Receipt date Day / Month / Year  
 /  / 

Assessable foreign superannuation fund amount

**I \$** 

Non-assessable foreign superannuation fund amount

**J \$** 

Transfer from reserve: assessable amount

**K \$** 

Transfer from reserve: non-assessable amount

**L \$** Contributions from non-complying funds  
and previously non-complying funds**T \$** Any other contributions (including Super  
Co-contributions and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

**S1 \$** Retirement phase account balance  
– Non CDBIS**S2 \$** Retirement phase account balance  
– CDBIS**S3 \$**  TRIS Count**CLOSING ACCOUNT BALANCE S \$** (\$**S1** plus **S2** plus **S3**)

Allocated earnings or losses

**O \$** 

Inward rollovers and transfers

**P \$** 

Outward rollovers and transfers

**Q \$** 

Lump Sum payments

**R1 \$** 

Income stream payments

**R2 \$** Loss  
☐Code  
☐Code  
☐Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse  
borrowing arrangement amount **Y \$** **OFFICIAL: Sensitive** (when completed)

**MEMBER 11**Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account  
statusCode  

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**Day  / Month  / Year **If deceased, date of death**Day  / Month  / Year **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

**A \$** 

ABN of principal employer

**A1** 

Personal contributions

**B \$** 

CGT small business retirement exemption

**C \$** 

CGT small business 15-year exemption amount

**D \$** 

Personal injury election

**E \$** 

Spouse and child contributions

**F \$** 

Other third party contributions

**G \$** 

Proceeds from primary residence disposal

**H \$** Day  / Month  / Year **H1** Receipt date 

Assessable foreign superannuation fund amount

**I \$** 

Non-assessable foreign superannuation fund amount

**J \$** 

Transfer from reserve: assessable amount

**K \$** 

Transfer from reserve: non-assessable amount

**L \$** Contributions from non-complying funds  
and previously non-complying funds**T \$** Any other contributions (including Super  
Co-contributions and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

**S1 \$** Retirement phase account balance  
– Non CDBIS**S2 \$** Retirement phase account balance  
– CDBIS**S3 \$**  TRIS Count**CLOSING ACCOUNT BALANCE S \$** 

(\$S1 plus S2 plus S3)

Allocated earnings or losses

**O \$** 

Inward rollovers and transfers

**P \$** 

Outward rollovers and transfers

**Q \$** 

Lump Sum payments

**R1 \$** 

Income stream payments

**R2 \$** Loss  
Code  
Code  
Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse  
borrowing arrangement amount **Y \$** 

**MEMBER 12**Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account  
statusCode  

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**Day / Month / Year  
 /  / **If deceased, date of death**Day / Month / Year  
 /  / **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

**A \$** 

ABN of principal employer

**A1** 

Personal contributions

**B \$** 

CGT small business retirement exemption

**C \$** 

CGT small business 15-year exemption amount

**D \$** 

Personal injury election

**E \$** 

Spouse and child contributions

**F \$** 

Other third party contributions

**G \$** 

Proceeds from primary residence disposal

**H \$** **H1** Receipt date Day / Month / Year  
 /  / 

Assessable foreign superannuation fund amount

**I \$** 

Non-assessable foreign superannuation fund amount

**J \$** 

Transfer from reserve: assessable amount

**K \$** 

Transfer from reserve: non-assessable amount

**L \$** Contributions from non-complying funds  
and previously non-complying funds**T \$** Any other contributions (including Super  
Co-contributions and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

**S1 \$** Retirement phase account balance  
– Non CDBIS**S2 \$** Retirement phase account balance  
– CDBIS**S3 \$**  TRIS Count**CLOSING ACCOUNT BALANCE S \$** 

(\$S1 plus S2 plus S3)

Allocated earnings or losses

**O \$** 

Inward rollovers and transfers

**P \$** 

Outward rollovers and transfers

**Q \$** 

Lump Sum payments

**R1 \$** 

Income stream payments

**R2 \$** Loss  
Code  
Code  
Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse  
borrowing arrangement amount **Y \$** **OFFICIAL: Sensitive** (when completed)



## Section H: Assets and liabilities

### 15 ASSETS

#### 15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

#### 15b Australian direct investments

##### Limited recourse borrowing arrangements

Australian residential real property

**J1** \$

Australian non-residential real property

**J2** \$

Overseas real property

**J3** \$

Australian shares

**J4** \$

Overseas shares

**J5** \$

Other

**J6** \$

Property count

**J7**

Cash and term deposits **E** \$

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

#### 15c Other investments

Crypto-Currency **N** \$

#### 15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U** \$   
(Sum of labels **A** to **T**)

#### 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No ☒

Yes ☐

\$

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

**A** No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

**B** No ☐ Yes ☐

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements

**V1** \$  ~~0.00~~

Permissible temporary borrowings

**V2** \$  ~~0.00~~

Other borrowings

**V3** \$  ~~0.00~~

Borrowings **V** \$  ~~0.00~~

Total member closing account balances  
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

**W** \$  ~~145,865.00~~

Reserve accounts **X** \$  ~~0.00~~

Other liabilities **Y** \$  ~~3.00~~

**TOTAL LIABILITIES Z** \$  ~~145,868.00~~

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$  ~~0.00~~

Total TOFA losses **I** \$  ~~0.00~~

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**).

**A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*.

**B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election.

**C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*.

**D**

## Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](https://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date  Day /  Month /  Year

### Preferred trustee or director contact details:

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

**Pitt**

First given name

**Mark**

Other given names

Phone number **0882119426**

Email address

Non-individual trustee name (if applicable)

**Red Energy Creative Pty Ltd**

ABN of non-individual trustee **98003950543**

Time taken to prepare and complete this annual return  Hrs

**!** The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  Day /  Month /  Year

### Tax agent's contact details

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

**Tonellato**

First given name

**David**

Other given names

Tax agent's practice

**TTO Chartered Accountants**

Tax agent's phone number

**0882119426**

Reference number

**1003158**

Tax agent number

**25809482**

## Trial Balance

As at 30 June 2022

Account Number	Account Description	Units	2022		2021	
			Debit \$	Credit \$	Debit \$	Credit \$
<b>106</b>	<b>Pension Member Balance</b>					
106 00003	Pitt, Mark (00001) ACCOUNT RETIREMENT PENSION			326,852.86		312,207.52
106 00004	Pitt, Mark (00001) ACCOUNT RETIREMENT PENSION			97,344.39		99,243.75
106 00005	Pitt, Mark (00001) ACCOUNT RETIREMENT PENSION			105,343.84		-
<b>210</b>	<b>Property - Commercial</b>					
210 1000	Lot 9, Smith Street, Naracoorte	1.0000	54,000.00		54,000.00	
210 10001	Lot 10, Smith Street, Naracoorte	1.0000	55,000.00		55,000.00	
<b>290</b>	<b>Cash at Bank</b>					
290 0001	Cash at Bank - Main (Fund)		36,824.66		453,711.75	
<b>450</b>	<b>Provisions for Tax - Fund</b>					
450 0008	Provision for GST (Fund)			(42.71)		33,572.58
450 0009	Provision for Income Tax (Fund)			2.08		(401.92)
<b>610</b>	<b>Property - Commercial</b>					
610 0058	Lot 3, Smith Street, Naracoorte SA			-		12,259.46
610 1000	Lot 9, Smith Street, Naracoorte			6,564.61		4,393.50
<b>690</b>	<b>Cash at Bank</b>					
690 0001	Cash at Bank - Main (Fund)			61.27		199.11
<b>700</b>	<b>Member Non-Concessional Contributions</b>					
700 00001	Pitt, Mark			-		100,000.00
<b>705</b>	<b>Member Rollovers Received</b>					
705 00001	Pitt, Mark			424,197.25		-
<b>780</b>	<b>Market Movement Non-Realised</b>					
780 0013	Market Movement Non-Realised - Real Property			-		(1,526.68)
<b>785</b>	<b>Market Movement Realised</b>					
785 0013	Market Movement Realised - Real Property			-		46,499.94
<b>801</b>	<b>Fund Administration Expenses</b>					
801 0001	Accountancy Fees		1,773.25		1,558.00	
801 0005	Audit Fees		1,232.00		1,144.00	
<b>802</b>	<b>Investment Expenses</b>					
802 0008	Investment Advisor Fee		717.50		-	
<b>803</b>	<b>Property / Real Estate Expenses - Commercial 1</b>					

# Trial Balance

As at 30 June 2022

Account Number	Account Description	Units	2022		2021	
			Debit \$	Credit \$	Debit \$	Credit \$
803 0003	Property - Commercial 1 - Body Corporate Fees		-		195.86	
803 0004	Property - Commercial 1 - Cleaning		-		70.00	
803 0009	Property - Commercial 1 - Insurance		(1,050.53)		1,409.66	
803 0016	Property - Commercial 1 - Rates		-		1,422.89	
803 0017	Property - Commercial 1 - Other		-		334.87	
803 0023	Property - Commercial 1 - Water Charges		-		505.39	
<b>804</b>	<b>Property / Real Estate Expenses - Commercial 2</b>					
804 0003	Property - Commercial 2 - Body Corporate Fees		259.09		259.09	
804 0016	Property - Commercial 2 - Rates		383.60		248.79	
804 0017	Property - Commercial 2 - Other		-		200.00	
804 0023	Property - Commercial 2 - Water Charges		568.40		421.65	
<b>805</b>	<b>Property / Real Estate Expenses - Commercial 3</b>					
805 0003	Property - Commercial 3 - Body Corporate Fees		231.82		231.82	
805 0016	Property - Commercial 3 - Rates		470.15		313.26	
805 0017	Property - Commercial 3 - Other		-		200.00	
805 0023	Property - Commercial 3 - Water Charges		568.40		421.65	
<b>824</b>	<b>Miscellaneous Expenses</b>					
824 0001	ATO Rounding Adjustment		-		(0.42)	
<b>825</b>	<b>Fund Lodgement Expenses</b>					
825 0003	ASIC Annual Return Fee		889.00		2,173.00	
825 0005	ATO Annual Return Fee - Supervisory levy		259.00		259.00	
<b>906</b>	<b>Pension Member Payments</b>					
906 00003	Pitt, Mark (00001) ACCOUNT RETIREMENT PENSION		326,852.86		18,105.00	
906 00004	Pitt, Mark (00001) ACCOUNT RETIREMENT PENSION		97,344.39		12,062.00	
906 00005	Pitt, Mark (00001) ACCOUNT RETIREMENT PENSION		4,000.00		(97,800.00)	
<b>925</b>	<b>Accumulation Member Payments</b>					
925 00001	Pitt, Mark		380,000.00		100,000.00	
			<b>960,323.59</b>	<b>960,323.59</b>	<b>606,447.26</b>	<b>606,447.26</b>

## General Ledger

As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
<b>000</b>	<b>Master Clearing Account</b>			-	-
<b>106</b>	<b>Pension Member Balance</b>			<b>105,343.84</b>	<b>529,541.09</b>
00003	Pitt, Mark (00001) ACCOUNT RETIREMENT PENSION			-	326,852.86
00004	Pitt, Mark (00001) ACCOUNT RETIREMENT PENSION			-	97,344.39
00005	Pitt, Mark (00001) ACCOUNT RETIREMENT PENSION			105,343.84	105,343.84
<b>199</b>	<b>Current Period Surplus</b>			-	<b>324.20</b>
<b>210</b>	<b>Property - Commercial</b>			<b>109,000.00</b>	<b>109,000.00</b>
210 1000	Lot 9, Smith Street, Naracoorte			54,000.00	54,000.00
		1.0000			
210	Lot 10, Smith Street, Naracoorte			55,000.00	55,000.00
		1.0000			
<b>290</b>	<b>Cash at Bank</b>			<b>453,711.75</b>	<b>36,824.66</b>
290 0001	Cash at Bank - Main (Fund)			453,711.75	36,824.66
	6/07/2021	(1,000.00)	TRANSACT FUNDS TFR TO MARK PITT [WITHDRAWAL -		
	16/07/2021	(770.00)	TRANSACT FUNDS TFR TO MERLEA INVESTMENTS		
	19/07/2021	(380,000.00)	BANK CHEQUE		
	30/07/2021	29.91	MACQUARIE CMA INTEREST PAID		
	16/08/2021	(142.10)	BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	16/08/2021	(142.10)	BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	16/08/2021	(102.86)	BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	16/08/2021	(81.25)	BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	18/08/2021	1,610.95	3006130 WBC OLP WICKHAM FLOWER		
	31/08/2021	(33,146.00)	BPAY TO TAX OFFICE PAYMENTS [B-PAY WITHDRAWAL]		
	31/08/2021	7.31	MACQUARIE CMA INTEREST PAID		
	13/09/2021	(117.40)	BPAY TO REVSA - ESL [B-PAY WITHDRAWAL]		
	30/09/2021	3.90	MACQUARIE CMA INTEREST PAID		
	15/10/2021	(1,000.00)	TRANSACT FUNDS TFR TO MARK PITT [WITHDRAWAL -		
	29/10/2021	4.00	MACQUARIE CMA INTEREST PAID		
	10/11/2021	1,610.95	3206798 WBC OLP WICKHAM FLOWER		
	12/11/2021	(2,000.00)	TRANSACT FUNDS TFR TO MARK PITT [WITHDRAWAL -		
	15/11/2021	(142.10)	BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	15/11/2021	(142.10)	BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	16/11/2021	(102.83)	BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	16/11/2021	(81.25)	BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	29/11/2021	(223.00)	BPAY TO TAX OFFICE PAYMENTS [B-PAY WITHDRAWAL]		
	30/11/2021	2.62	MACQUARIE CMA INTEREST PAID		
	31/12/2021	1.59	MACQUARIE CMA INTEREST PAID		
	31/01/2022	1.60	MACQUARIE CMA INTEREST PAID		
	31/01/2022	1,155.58	Ausure Insurance EFT Refund		
	3/02/2022	40.27	3383386 WBC OLP WICKHAM FLOWER		
	18/02/2022	(142.10)	BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	18/02/2022	(142.10)	BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	22/02/2022	(102.83)	BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	22/02/2022	(81.25)	BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	22/02/2022	(255.00)	TRANSACT FUNDS TFR TO COMMUNITY CORP SMI		
	22/02/2022	(285.00)	TRANSACT FUNDS TFR TO COMMUNITY CORP SMI		
	28/02/2022	(1,232.00)	TRANSACT FUNDS TFR TO TTO [WITHDRAWAL - BANK		
	28/02/2022	(1,738.00)	TRANSACT FUNDS TFR TO TTO [WITHDRAWAL - BANK		
	28/02/2022	(146.00)	BPAY TO TAX OFFICE PAYMENTS [B-PAY WITHDRAWAL]		
	28/02/2022	1.44	MACQUARIE CMA INTEREST PAID		

## General Ledger

As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	11/03/2022		(613.00) BPAY TO ASIC [B-PAY WITHDRAWAL]		
	14/03/2022		145.00 ATO ATO008000016169452		
	23/03/2022		1,651.22 3631292 WBC OLP WICKHAM FLOWER		
	30/03/2022		(165.00) TRANSACT FUNDS TFR TO TTO [WITHDRAWAL - BANK		
	31/03/2022		1.55 MACQUARIE CMA INTEREST PAID		
	29/04/2022		1.45 MACQUARIE CMA INTEREST PAID		
	9/05/2022		(276.00) TRANSACT FUNDS TFR TO ACTION CAT PL [WITHDRAWAL		
	12/05/2022		26.00 ATO ATO12893200379I001		
	25/05/2022		(142.10) BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	25/05/2022		(142.10) BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	31/05/2022		(102.83) BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	31/05/2022		1.60 MACQUARIE CMA INTEREST PAID		
	2/06/2022		(81.25) BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	15/06/2022		1,651.22 3811242 WBC OLP WICKHAM FLOWER		
	30/06/2022		4.30 MACQUARIE CMA INTEREST PAID		
<b>450</b>	<b>Provisions for Tax - Fund</b>			<b>33,170.66</b>	<b>(40.63)</b>
450 0008	Provision for GST (Fund)			33,572.58	(42.71)
	16/07/2021		(52.50) TRANSACT FUNDS TFR TO MERLEA INVESTMENTS		
	31/08/2021		(33,146.00) BPAY TO TAX OFFICE PAYMENTS [B-PAY WITHDRAWAL]		
	29/11/2021		(223.00) BPAY TO TAX OFFICE PAYMENTS [B-PAY WITHDRAWAL]		
	31/01/2022		105.00 Property - Commercial 1 - Insurance		
	22/02/2022		(23.18) TRANSACT FUNDS TFR TO COMMUNITY CORP SMI		
	22/02/2022		(25.91) TRANSACT FUNDS TFR TO COMMUNITY CORP SMI		
	28/02/2022		(146.00) BPAY TO TAX OFFICE PAYMENTS [B-PAY WITHDRAWAL]		
	28/02/2022		(118.50) TRANSACT FUNDS TFR TO TTO [WITHDRAWAL - BANK		
	30/03/2022		(11.25) TRANSACT FUNDS TFR TO TTO [WITHDRAWAL - BANK		
	12/05/2022		26.00 ATO ATO12893200379I001		
450 0009	Provision for Income Tax (Fund)			(401.92)	2.08
	14/03/2022		404.00 Final Tax Refund		
<b>610</b>	<b>Property - Commercial</b>			<b>-</b>	<b>6,564.61</b>
610 1000	Lot 9, Smith Street, Naracoorte			-	6,564.61
	18/08/2021		1,610.95 3006130 WBC OLP WICKHAM FLOWER		
	10/11/2021		1,610.95 3206798 WBC OLP WICKHAM FLOWER		
	3/02/2022		40.27 3383386 WBC OLP WICKHAM FLOWER		
	23/03/2022		1,651.22 3631292 WBC OLP WICKHAM FLOWER		
	15/06/2022		1,651.22 3811242 WBC OLP WICKHAM FLOWER		
<b>690</b>	<b>Cash at Bank</b>			<b>-</b>	<b>61.27</b>
690 0001	Cash at Bank - Main (Fund)			-	61.27
	30/07/2021		29.91 MACQUARIE CMA INTEREST PAID		
	31/08/2021		7.31 MACQUARIE CMA INTEREST PAID		
	30/09/2021		3.90 MACQUARIE CMA INTEREST PAID		
	29/10/2021		4.00 MACQUARIE CMA INTEREST PAID		
	30/11/2021		2.62 MACQUARIE CMA INTEREST PAID		
	31/12/2021		1.59 MACQUARIE CMA INTEREST PAID		
	31/01/2022		1.60 MACQUARIE CMA INTEREST PAID		
	28/02/2022		1.44 MACQUARIE CMA INTEREST PAID		
	31/03/2022		1.55 MACQUARIE CMA INTEREST PAID		
	29/04/2022		1.45 MACQUARIE CMA INTEREST PAID		
	31/05/2022		1.60 MACQUARIE CMA INTEREST PAID		
	30/06/2022		4.30 MACQUARIE CMA INTEREST PAID		

## General Ledger

As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
<b>705</b>	<b>Member Rollovers Received</b>			-	<b>424,197.25</b>
00001	Pitt, Mark			-	424,197.25
	1/07/2021		326,852.86 Rollin		
	1/07/2021		97,344.39 Rollin		
<b>801</b>	<b>Fund Administration Expenses</b>			-	<b>3,005.25</b>
801 0001	Accountancy Fees			-	1,773.25
	28/02/2022		1,619.50 TRANSACT FUNDS TFR TO TTO [WITHDRAWAL - BANK		
	30/03/2022		153.75 TRANSACT FUNDS TFR TO TTO [WITHDRAWAL - BANK		
801 0005	Audit Fees			-	1,232.00
	28/02/2022		1,232.00 TRANSACT FUNDS TFR TO TTO [WITHDRAWAL - BANK		
<b>802</b>	<b>Investment Expenses</b>			-	<b>717.50</b>
802 0008	Investment Advisor Fee			-	717.50
	16/07/2021		717.50 TRANSACT FUNDS TFR TO MERLEA INVESTMENTS		
<b>803</b>	<b>Property / Real Estate Expenses - Commercial 1</b>			-	<b>(1,050.53)</b>
803 0009	Property - Commercial 1 - Insurance			-	(1,050.53)
	31/01/2022		(1,050.53) Property - Commercial 1 - Insurance		
<b>804</b>	<b>Property / Real Estate Expenses - Commercial 2</b>			-	<b>1,211.09</b>
804 0003	Property - Commercial 2 - Body Corporate Fees			-	259.09
	22/02/2022		259.09 TRANSACT FUNDS TFR TO COMMUNITY CORP SMI		
804 0016	Property - Commercial 2 - Rates			-	383.60
	16/08/2021		81.25 BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	13/09/2021		58.60 BPAY TO REVSA - ESL [B-PAY WITHDRAWAL]		
	16/11/2021		81.25 BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	22/02/2022		81.25 BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	2/06/2022		81.25 BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
804 0023	Property - Commercial 2 - Water Charges			-	568.40
	16/08/2021		142.10 BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	15/11/2021		142.10 BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	18/02/2022		142.10 BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	25/05/2022		142.10 BPAY TO SA WATER [B-PAY WITHDRAWAL]		
<b>805</b>	<b>Property / Real Estate Expenses - Commercial 3</b>			-	<b>1,270.37</b>
805 0003	Property - Commercial 3 - Body Corporate Fees			-	231.82
	22/02/2022		231.82 TRANSACT FUNDS TFR TO COMMUNITY CORP SMI		
805 0016	Property - Commercial 3 - Rates			-	470.15
	16/08/2021		102.86 BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	13/09/2021		58.80 BPAY TO REVSA - ESL [B-PAY WITHDRAWAL]		
	16/11/2021		102.83 BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	22/02/2022		102.83 BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	31/05/2022		102.83 BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
805 0023	Property - Commercial 3 - Water Charges			-	568.40
	16/08/2021		142.10 BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	15/11/2021		142.10 BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	18/02/2022		142.10 BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	25/05/2022		142.10 BPAY TO SA WATER [B-PAY WITHDRAWAL]		
<b>825</b>	<b>Fund Lodgement Expenses</b>			-	<b>1,148.00</b>
825 0003	ASIC Annual Return Fee			-	889.00
	11/03/2022		613.00 BPAY TO ASIC [B-PAY WITHDRAWAL]		
	9/05/2022		276.00 TRANSACT FUNDS TFR TO ACTION CAT PL [WITHDRAWAL		
825 0005	ATO Annual Return Fee - Supervisory levy			-	259.00



## General Ledger

As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	14/03/2022		259.00 ATO Levy Refund		
<b>906</b>	<b>Pension Member Payments</b>			-	<b>428,197.25</b>
00003	Pitt, Mark (00001) ACCOUNT RETIREMENT PENSION			-	326,852.86
	1/07/2021		326,852.86 Benefit Payment - Pitt, Mark (00001) ACCOUNT		
00004	Pitt, Mark (00001) ACCOUNT RETIREMENT PENSION			-	97,344.39
	1/07/2021		97,344.39 Benefit Payment - Pitt, Mark (00001) ACCOUNT		
00005	Pitt, Mark (00001) ACCOUNT RETIREMENT PENSION			-	4,000.00
	6/07/2021		1,000.00 Payment to Pitt, Mark (1003158(00005))		
	15/10/2021		1,000.00 Payment to Pitt, Mark (1003158(00005))		
	12/11/2021		2,000.00 Payment to Pitt, Mark (1003158(00005))		
<b>925</b>	<b>Accumulation Member Payments</b>			-	<b>380,000.00</b>
00001	Pitt, Mark			-	380,000.00
	19/07/2021		380,000.00 Benefit Payment - Pitt, Mark		

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.

# Market Value Movements

From 01/07/2021 to 30/06/2022

Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
<b>Property</b>									
2101000	Lot 9, Smith Street, Naracoorte	LOT9	54,000.00	-	-	-	54,000.00	-	-
21010001	Lot 10, Smith Street, Naracoorte	LOT10	55,000.00	-	-	-	55,000.00	-	-
			109,000.00	-	-	-	109,000.00	-	-
<b>TOTALS</b>			109,000.00	-	-	-	109,000.00	-	-

# Tax Reconciliation

For the year ended 30 June 2022

## INCOME

<b>Gross Interest Income</b>		61.00	
<b>Gross Dividend Income</b>			
Imputation Credits	-		
Franked Amounts	-		
Unfranked Amounts	-	-	
<b>Gross Rental Income</b>		6,564.00	
<b>Gross Foreign Income</b>		-	
<b>Gross Trust Distributions</b>		-	
<b>Gross Assessable Contributions</b>			
Employer Contributions/Untaxed Transfers	-		
Member Contributions	-	-	
<b>Gross Capital Gain</b>			
Net Capital Gain	-		
Pension Capital Gain Revenue	-	-	
<b>Non-arm's length income</b>		-	
<b>Net Other Income</b>		-	
<b>Gross Income</b>			<b>6,625.00</b>
Less Exempt Current Pension Income		5,415.00	
ECPI Calculation Method = Unsegregated Mandatory (using a Pension Exempt Factor of 0.81740000)			
<b>Total Income</b>			<b>1,210.00</b>
<b>LESS DEDUCTIONS</b>			
<b>Other Deduction</b>		1,363.00	
Add back net exempt pension income loss offset		153.00	
<b>Total Deductions</b>			<b>1,210.00</b>
<b>Current Year Loss</b>			-
<b>TAXABLE INCOME</b>			-
Gross Income Tax Expense (15% of Standard Component) (45% of Non-arm's length income)		-	
Less Foreign Tax Offset	-	-	
Less Other Tax Credit	-	-	
<b>Tax Assessed</b>			-
Less Imputed Tax Credit		-	
Less Amount Already paid (for the year)		-	-
<b>TAX DUE OR REFUNDABLE</b>			-
<b>Supervisory Levy</b>			<b>259.00</b>
<b>AMOUNT DUE OR REFUNDABLE</b>			<b>259.00</b>

No Tax to be paid. Loss to be carried forward to next year: \$ 0.00

Note: Refund of tax file credits will be \$ 0.00

Note: Refund of imputation credits will be \$ 0.00

# Accrued Capital Gains

For the year ended 30 June 2022

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
<b>Capital Gains Tax Assets</b>								
210 1000 Lot 9, Smith Street, Naracoorte (LOT9)	19/10/2020	1.0000	54,000.00	54,738.34	-	Loss	54,738.34	(738.34)
		<b>1.0000</b>	<b>54,000.00</b>	<b>54,738.34</b>	<b>-</b>		<b>54,738.34</b>	<b>(738.34)</b>
210 10001 Lot 10, Smith Street, Naracoorte (LOT10)	19/10/2020	1.0000	55,000.00	55,788.34	-	Loss	55,788.34	(788.34)
		<b>1.0000</b>	<b>55,000.00</b>	<b>55,788.34</b>	<b>-</b>		<b>55,788.34</b>	<b>(788.34)</b>
Less Carried Capital Loss								(10,233.48)
<b>TOTALS</b>			<b>109,000.00</b>	<b>110,526.68</b>	<b>-</b>		<b>110,526.68</b>	<b>(11,760.16)</b>
<b>GRAND TOTAL</b>								<b>(11,760.16)</b>

## Tax Statement

As at 30 June 2022

	Distributions you received	Tax Offsets	Taxable Income
<b>Gross Distribution Income</b>			
Franked	-	-	-
Unfranked	-	-	-
Unfranked CFI	-	-	-
Interest	61.27		61.27
Other Income	-		-
			<b>61.27</b>
<b>Gross Rental Income</b>	<b>6,564.61</b>		<b>6,564.61</b>
<b>Net Capital Gains</b>			
Discounted CG TARP	-	-	-
Discounted CG NTARP	-	-	-
CGT Concession Amount	-	-	-
CG - other TARP	-	-	-
CG - other NTARP	-	-	-
			<b>-</b>
<b>Gross Foreign Income</b>			
Interest income	-	-	-
Other assessable foreign income	-	-	-
			<b>-</b>
<b>Non-assessable Amounts</b>			
Non-taxable	-		
Tax Free Trust	-		
Tax deferred/Cost base adjustment	-		
<b>Total Distributions</b>	<b>6,625.88</b>		
Less:			
TFN amounts withheld	-		
Non-resident withholding - excluding CG	-		
Non-resident withholding - CG	-		
Other withholding tax	-		
Deductible expenses	1,362.39		
<b>Net Distributions</b>	<b>5,263.49</b>		
Net Capital Gains from Sales	(10,233.48)		
<b>Total Capital Gain</b>	<b>-</b>		

# Detailed Tax Statement

As at 30 June 2022

Distributions															
		Australian Income				Capital Gains				Foreign		Non-Assessable			
Tax Date	Amount Received	Interest Unfranked (incl. CFI)	Franked	Franking Credits	Other Taxable	Discounted	Indexed	Other	Concession	CG Credits	Income	Tax Credits	Tax Free	Tax Defd / Cost base adj.	With'g Tax Exempt
Property															
Lot 9, Smith Street, Naracoorte (LOT9)															
18/08/2021	1,610.95	-	-	-	1,610.95	-	-	-	-	-	-	-	-	-	-
10/11/2021	1,610.95	-	-	-	1,610.95	-	-	-	-	-	-	-	-	-	-
03/02/2022	40.27	-	-	-	40.27	-	-	-	-	-	-	-	-	-	-
23/03/2022	1,651.22	-	-	-	1,651.22	-	-	-	-	-	-	-	-	-	-
15/06/2022	1,651.22	-	-	-	1,651.22	-	-	-	-	-	-	-	-	-	-
	6,564.61	-	-	-	6,564.61	-	-	-	-	-	-	-	-	-	-
	6,564.61	-	-	-	6,564.61	-	-	-	-	-	-	-	-	-	-
TOTALS	6,564.61	-	-	-	6,564.61	-	-	-	-	-	-	-	-	-	-

# Detailed Tax Statement

As at 30 June 2022

Interest							
	Tax Date	Amount Received	Interest	Foreign Income	Foreign Tax Credits	TFN/ABN Withhold Tax	Non-Res Withhold Tax
Cash							
Cash at Bank - Main (Fund)							
	30/07/2021	29.91	29.91	-	-	-	-
	31/08/2021	7.31	7.31	-	-	-	-
	30/09/2021	3.90	3.90	-	-	-	-
	29/10/2021	4.00	4.00	-	-	-	-
	30/11/2021	2.62	2.62	-	-	-	-
	31/12/2021	1.59	1.59	-	-	-	-
	31/01/2022	1.60	1.60	-	-	-	-
	28/02/2022	1.44	1.44	-	-	-	-
	31/03/2022	1.55	1.55	-	-	-	-
	29/04/2022	1.45	1.45	-	-	-	-
	31/05/2022	1.60	1.60	-	-	-	-
	30/06/2022	4.30	4.30	-	-	-	-
		61.27	61.27	-	-	-	-
		61.27	61.27	-	-	-	-
TOTALS							
		61.27	61.27	-	-	-	-

# Detailed Tax Statement

As at 30 June 2022

Tax Deductible Expenses	
Account	Amount Paid
Accountancy Fees	1,773.25
ASIC Annual Return Fee	889.00
ATO Annual Return Fee - Supervisory/levy	259.00
Audit Fees	1,232.00
Investment Advisor Fee	717.50
Property - Commercial 1 - Insurance	(1,050.53)
Property - Commercial 2 - Rates	383.60
Property - Commercial 2 - Water Charges	568.40
Property - Commercial 3 - Rates	470.15
Property - Commercial 3 - Water Charges	568.40
Property - Commercial 2 - Body Corporate Fees	259.09
Property - Commercial 3 - Body Corporate Fees	231.82
TOTALS	6,301.68



# Notes to the Tax Reconciliation

## Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2022

### EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using a Pension Exempt Factor of 0.81740000.

Gross Income which may be exempted:

Gross Income	6,625.00
LESS Gross Taxable Contributions	-
LESS Non-arm's length income	-
	<hr/>
	6,625.00

### Exempt Current Pension Income

Gross Income which may be exempted	6,625.00
x Pension Exempt Factor	<hr/>
	0.817400000
	<hr/>
	5,415.28

# Notes to the Tax Reconciliation

## Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2022

### APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

#### Fund Income:

Gross Income	6,625.00
PLUS Non-assessable Contributions	-
PLUS Rollins	-
	<u>6,625.00</u>

#### Reduced Fund Income:

Fund Income	6,625.00
LESS Exempt Current Pension Income	<u>5,415.28</u>
	1,209.73

#### Apportionment Factor:

Reduced Fund Income	<u>1,209.73</u>
Fund Income	<u>6,625.00</u>
	<u>0.1826000000</u>

### APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

#### Assessable Investment Income:

Gross Income	6,625.00
LESS Gross Taxable Contributions	-
LESS Exempt Current Pension Income	<u>5,415.28</u>
	1,209.73

#### Total Investment Income:

Gross Income	6,625.00
LESS Gross Taxable Contributions	<u>-</u>
	6,625.00

#### Apportionment Factor:

Assessable Investment Income	<u>1,209.73</u>
Total Investment Income	<u>6,625.00</u>
	<u>0.1826000000</u>

# Notes to the Tax Reconciliation

## Deductions

For the year ended 30 June 2022

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
802 0008		16/07/2021	TRANSACT FUNDS TFR TO MERLEA INVESTME	717.50	100.00	717.50	Yes	0.1826		131.02
804 0016		16/08/2021	BPAY TO NARA LUCIN COUNCIL [B-PAY WITHD	81.25	100.00	81.25	Yes	0.1826		14.84
804 0023		16/08/2021	BPAY TO SA WATER [B-PAY WITHDRAWAL]	142.10	100.00	142.10	Yes	0.1826		25.95
805 0016		16/08/2021	BPAY TO NARA LUCIN COUNCIL [B-PAY WITHD	102.86	100.00	102.86	Yes	0.1826		18.78
805 0023		16/08/2021	BPAY TO SA WATER [B-PAY WITHDRAWAL]	142.10	100.00	142.10	Yes	0.1826		25.95
804 0016		13/09/2021	BPAY TO REVSA - ESL [B-PAY WITHDRAWAL]	58.60	100.00	58.60	Yes	0.1826		10.70
805 0016		13/09/2021	BPAY TO REVSA - ESL [B-PAY WITHDRAWAL]	58.80	100.00	58.80	Yes	0.1826		10.74
804 0023		15/11/2021	BPAY TO SA WATER [B-PAY WITHDRAWAL]	142.10	100.00	142.10	Yes	0.1826		25.95
805 0023		15/11/2021	BPAY TO SA WATER [B-PAY WITHDRAWAL]	142.10	100.00	142.10	Yes	0.1826		25.95
804 0016		16/11/2021	BPAY TO NARA LUCIN COUNCIL [B-PAY WITHD	81.25	100.00	81.25	Yes	0.1826		14.84
805 0016		16/11/2021	BPAY TO NARA LUCIN COUNCIL [B-PAY WITHD	102.83	100.00	102.83	Yes	0.1826		18.78
803 0009		31/01/2022	Property - Commercial 1 - Insurance	(1,050.53)	100.00	(1,050.53)	Yes	0.1826		(191.83)
804 0023		18/02/2022	BPAY TO SA WATER [B-PAY WITHDRAWAL]	142.10	100.00	142.10	Yes	0.1826		25.95
805 0023		18/02/2022	BPAY TO SA WATER [B-PAY WITHDRAWAL]	142.10	100.00	142.10	Yes	0.1826		25.95
804 0003		22/02/2022	TRANSACT FUNDS TFR TO COMMUNITY CORP	259.09	100.00	259.09	Yes	0.1826		47.31
804 0016		22/02/2022	BPAY TO NARA LUCIN COUNCIL [B-PAY WITHD	81.25	100.00	81.25	Yes	0.1826		14.84
805 0003		22/02/2022	TRANSACT FUNDS TFR TO COMMUNITY CORP	231.82	100.00	231.82	Yes	0.1826		42.33
805 0016		22/02/2022	BPAY TO NARA LUCIN COUNCIL [B-PAY WITHD	102.83	100.00	102.83	Yes	0.1826		18.78
801 0001		28/02/2022	TRANSACT FUNDS TFR TO TTO [WITHDRAWAL	1,619.50	100.00	1,619.50	Yes	0.1826		295.72
801 0005		28/02/2022	TRANSACT FUNDS TFR TO TTO [WITHDRAWAL	1,232.00	100.00	1,232.00	Yes	0.1826		224.96
825 0003		11/03/2022	BPAY TO ASIC [B-PAY WITHDRAWAL]	613.00	100.00	613.00	Yes	0.1826		111.93
825 0005		14/03/2022	ATO Levy Refund	259.00	100.00	259.00	No	-		259.00
801 0001		30/03/2022	TRANSACT FUNDS TFR TO TTO [WITHDRAWAL	153.75	100.00	153.75	Yes	0.1826		28.07
825 0003		9/05/2022	TRANSACT FUNDS TFR TO ACTION CAT PL [WI	276.00	100.00	276.00	Yes	0.1826		50.40
804 0023		25/05/2022	BPAY TO SA WATER [B-PAY WITHDRAWAL]	142.10	100.00	142.10	Yes	0.1826		25.95
805 0023		25/05/2022	BPAY TO SA WATER [B-PAY WITHDRAWAL]	142.10	100.00	142.10	Yes	0.1826		25.95
805 0016		31/05/2022	BPAY TO NARA LUCIN COUNCIL [B-PAY WITHD	102.83	100.00	102.83	Yes	0.1826		18.78

# Notes to the Tax Reconciliation

## Deductions

For the year ended 30 June 2022

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
804 0016		2/06/2022	BPAY TO NARA LUCIN COUNCIL [B-PAY WITHD	81.25	100.00	81.25	Yes	0.1826		14.84
		30/06/2022	Net Exempt Pension Income Loss Offset	(153.00)	100.00	(153.00)				(153.00)
TOTALS				6,148.68		6,148.68				1,209.39

# Notes to the Tax Reconciliation

## Revenue Summary

For the year ended 30 June 2022

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
Assessable Revenue Accounts							
610 1000	Lot 9, Smith Street, Naracoorte	18/08/2021	1,610.95	-	-	-	
610 1000	Lot 9, Smith Street, Naracoorte	10/11/2021	1,610.95	-	-	-	
610 1000	Lot 9, Smith Street, Naracoorte	03/02/2022	40.27	-	-	-	
610 1000	Lot 9, Smith Street, Naracoorte	23/03/2022	1,651.22	-	-	-	
610 1000	Lot 9, Smith Street, Naracoorte	15/06/2022	1,651.22	-	-	-	
690 0001	Cash at Bank - Main (Fund)	30/07/2021	29.91	-	-	-	
690 0001	Cash at Bank - Main (Fund)	31/08/2021	7.31	-	-	-	
690 0001	Cash at Bank - Main (Fund)	30/09/2021	3.90	-	-	-	
690 0001	Cash at Bank - Main (Fund)	29/10/2021	4.00	-	-	-	
690 0001	Cash at Bank - Main (Fund)	30/11/2021	2.62	-	-	-	
690 0001	Cash at Bank - Main (Fund)	31/12/2021	1.59	-	-	-	
690 0001	Cash at Bank - Main (Fund)	31/01/2022	1.60	-	-	-	
690 0001	Cash at Bank - Main (Fund)	28/02/2022	1.44	-	-	-	
690 0001	Cash at Bank - Main (Fund)	31/03/2022	1.55	-	-	-	
690 0001	Cash at Bank - Main (Fund)	29/04/2022	1.45	-	-	-	
690 0001	Cash at Bank - Main (Fund)	31/05/2022	1.60	-	-	-	
690 0001	Cash at Bank - Main (Fund)	30/06/2022	4.30	-	-	-	
Total Assessable Revenue			6,625.88	-	-	-	
Non-assessable Revenue Accounts							
Total Non-assessable Revenue			-	-	-	-	
Total Revenue			6,625.88	-	-	-	

# Notes to the Tax Reconciliation

## Revenue Summary

For the year ended 30 June 2022

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
<b>Notes:</b>							
FMS - Forestry Managed Investment Scheme (FMS) income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership							

# Notes to the Tax Reconciliation

## Non-Trust Income - Assessable Amounts

For the year ended 30 June 2022

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
610 1000	Lot 9, Smith Street, Naracoorte	18/08/2021	1,610.95	-	-	-	-	-	-	-	1,610.95
610 1000	Lot 9, Smith Street, Naracoorte	10/11/2021	1,610.95	-	-	-	-	-	-	-	1,610.95
610 1000	Lot 9, Smith Street, Naracoorte	03/02/2022	40.27	-	-	-	-	-	-	-	40.27
610 1000	Lot 9, Smith Street, Naracoorte	23/03/2022	1,651.22	-	-	-	-	-	-	-	1,651.22
610 1000	Lot 9, Smith Street, Naracoorte	15/06/2022	1,651.22	-	-	-	-	-	-	-	1,651.22
690 0001	Cash at Bank - Main (Fund)	30/07/2021	-	-	-	-	-	-	29.91	-	29.91
690 0001	Cash at Bank - Main (Fund)	31/08/2021	-	-	-	-	-	-	7.31	-	7.31
690 0001	Cash at Bank - Main (Fund)	30/09/2021	-	-	-	-	-	-	3.90	-	3.90
690 0001	Cash at Bank - Main (Fund)	29/10/2021	-	-	-	-	-	-	4.00	-	4.00
690 0001	Cash at Bank - Main (Fund)	30/11/2021	-	-	-	-	-	-	2.62	-	2.62
690 0001	Cash at Bank - Main (Fund)	31/12/2021	-	-	-	-	-	-	1.59	-	1.59
690 0001	Cash at Bank - Main (Fund)	31/01/2022	-	-	-	-	-	-	1.60	-	1.60
690 0001	Cash at Bank - Main (Fund)	28/02/2022	-	-	-	-	-	-	1.44	-	1.44
690 0001	Cash at Bank - Main (Fund)	31/03/2022	-	-	-	-	-	-	1.55	-	1.55
690 0001	Cash at Bank - Main (Fund)	29/04/2022	-	-	-	-	-	-	1.45	-	1.45
690 0001	Cash at Bank - Main (Fund)	31/05/2022	-	-	-	-	-	-	1.60	-	1.60
690 0001	Cash at Bank - Main (Fund)	30/06/2022	-	-	-	-	-	-	4.30	-	4.30
TOTALS			6,564.61	-	-	-	-	-	61.27	-	6,625.88

# Realised Capital Gains

For the year ended 30 June 2022

## Capital Gains Worksheet

Date		Units	Amount Received	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss	Losses Recouped	
Acquired	Disposed									
Less non-collectable capital loss from last year										
TOTALS			-	-	-	-	-	(10,233.48)	-	