

01 July 2019

The Tiny Holdings Superannuation Scheme  
C/- Mr Brian Wilton Roughley  
66 The Avenue  
Granville, NSW 2142

Dear Brian

**The Tiny Holdings Superannuation Scheme  
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 01 July 2019.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my Accumulation account is approximately \$228,110.68.

The purchase price for the pension is to be \$220,000.00, which is comprised of the following components:

Taxable - Taxed Element:	\$17,637.45
Tax Free:	\$202,362.55

I authorise my tax agent to lodge the Transfer Balance Account Report in relation to the Pension Establishment for this Account Based Pension to the ATO.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Brian Roughley  
66 The Avenue  
Granville, NSW 2142

**RESOLUTIONS OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE TINY  
HOLDINGS PTY LIMITED ATF  
THE TINY HOLDINGS SUPERANNUATION SCHEME  
PASSED ON 01 JULY 2019**

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**PENSION COMMENCEMENT:** An application to start a pension received from Mr Brian Roughley was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	01 July 2019
Purchase Amount:	\$220,000.00

**CONDITION OF RELEASE:** It was RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65, and was entitled to access their benefits as an Account Based Pension

**REVIEW OF TRUST DEED:** It was RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

**INVESTMENT STRATEGY:** Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was NOTED that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

**PAPERWORK:** It was RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

**CLOSURE:** There are no further matters being considered.



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Brian Roughley  
Chairperson

Dated: 01/07/2019

01 July 2019

Mr Brian Roughley  
66 The Avenue  
Granville, NSW 2142

Dear Brian

**The Tiny Holdings Superannuation Scheme  
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$220,000.00, and which is comprised of the following components:

Taxable - Taxed Element:	\$17,637.45
Tax Free:	\$202,362.55

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Brian Wilton Roughley  
Director  
66 The Avenue  
Granville, NSW, 2142