

Taxation Estimate  
For the year ended 30 June 2019

Return Code: CALUSF  
Description: Carruthers Luvera Super Fund

Tax File Number: 941 836 745  
Date prepared: 26/04/2020

|  | \$        | \$        |
|--|-----------|-----------|
| <b>Summary of Taxable Income</b>   |           |           |
| Business and Investment Income:  | -         |           |
| Net Foreign Income   | 25.00     |           |
| No-TFN contributions   | -         |           |
| Other Business income  | 29,794.00 |           |
|  |           |           |
|  |           | 29,819.00 |
| <b>Less Deductions</b>   |           | 28,978.00 |
| <b>Taxable Income</b>  |           | 841.00    |
| <b>Tax on Taxable Income</b>   |           |           |
| Additional Tax on No-TFN contributions<br>\$0.00 @ 32% (includes 2% Medicare Levy) | -         |           |
| Other Business Income \$841.00 @ 15.00%  | 126.15    |           |
|  |           |           |
| <b>Gross Tax</b>   |           | 126.15    |
| <b>Less Non-refundable non-carry forward tax offsets</b>                           |           |           |
| Foreign income tax offset  | 2.82      |           |
|  |           |           |
|  |           | 2.82      |
| <b>SUBTOTAL T2</b>   |           | 123.33    |
| <b>SUBTOTAL T3</b>   |           | 123.33    |
| <b>Less Refundable tax offsets</b>   |           |           |
| Refundable franking credits  | 900.48    |           |
|  |           |           |
|  |           | 900.48    |
| <b>TAX PAYABLE T5</b>  |           | -         |
| <b>Less Eligible Credits</b>   |           |           |
| Remainder of refundable tax offsets  | 777.15    |           |
|  |           |           |
|  |           | 777.15    |
|  |           | -777.15   |
| <b>Add:</b>  |           |           |
| Supervisory levy   | 259.00    |           |
|  |           |           |
|  |           | 259.00    |
| <b>TOTAL AMOUNT REFUNDABLE</b>   |           | 518.15    |

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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**PAYG INSTALMENT CALCULATION DETAILS**

**CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2020**

|   | \$     | \$      |
|---|--------|---------|
| Taxable income as per return                                  | 841    |         |
| Adjusted Taxable Income                                       |        | 841     |
| Tax payable on 2019 adj. taxable income @ 15.00%              |        | 126.15  |
| Less:   |        |         |
| Foreign income tax offset                                     | 2.82   |         |
| Cr for Refundable franking credits                            | 900.48 |         |
|   |        | 903.30  |
| Adj. tax payable on adj. taxable income after rebates/offsets |        | -777.15 |

**CALCULATION OF NOTIONAL TAX**

|   |         |
|---|---------|
| Adj. tax payable on adj. taxable income             | -777.15 |
| Adj. tax payable on adj. withholding taxable income | -       |
| Notional Tax (NT)                                   | -       |

**CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2020**

|  |        |
|--|--------|
| Total assessable income                  | 29,819 |
| Add back gross foreign income            | 25     |
| Less: Net foreign income                 | 25     |
| Base Assessment Instalment Inc. (BAII)   | 29,819 |
| Commissioner's Instalment Rate (NT/BAII) | - %    |

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**CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2020**

|   | \$     | \$      |
|---|--------|---------|
| Taxable income per 2019 Return:                       | 841    |         |
| Adjusted Taxable Income                               |        | 841     |
| Add: GDP uplift (ATI x 1.05)                          |        | 42      |
| GDP adjusted Taxable Income                           |        | 883     |
| Tax payable on GDP adj. taxable income @ 15.00%       |        | 132.45  |
| Less Refundable Credits:                              |        |         |
| Foreign income tax offset x 1.05 GDP adj.             | 2.96   |         |
| Cr for Refundable franking crs x 1.05 GDP adj.        | 945.50 |         |
|   |        | 948.46  |
| Adj. tax payable on GDP adj. TI after rebates/offsets |        | -       |
| <b>CALCULATION OF GDP ADJUSTED NOTIONAL TAX</b>       |        |         |
| Adj. tax on GDP adj. taxable income                   |        | -816.01 |
| Adj. tax payable on adj. withholding taxable income   |        | -       |
| GDP Adjusted Notional Tax (NT)                        |        | -       |

**ESTIMATE OF 2019-2020 PAYG INSTALMENTS**

Instalments are calculated based on GDP-adjusted Notional tax payable of \$0.  
Subject to variation in income, amounts payable should be as follows:

|                   | \$ |
|-------------------|----|
| 28 October, 2019  | -  |
| 28 February, 2020 | -  |
| 28 April, 2020    | -  |
| 28 July, 2020     | -  |
|                   | -  |
|                   | -  |

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Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

# Self-managed superannuation fund annual return 2019

## Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

4 Current postal address

Street

Suburb/State/P'code

### 5 Annual return status

Is this the first required return for a newly registered SMSF?

### 6 SMSF auditor

Auditor's name  
 Title   
 Family name   
 Given names

SMSF Auditor Number  Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed   Was Part A of the audit report qualified?    
 Was Part B of the audit report qualified?

### 7 Electronic funds transfer (EFT)

#### A Fund's financial institution account details

BSB no  Account no

Fund account name

I would like my tax refunds made to this account.

### 8 Status of SMSF

Australian superannuation fund    
 Fund benefit structure    
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

Sensitive (when completed)

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**9 Was the fund wound up during the income year?**

N

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**10 Exempt current pension income**

Did the fund pay an income stream (or super pension) that was in the retirement phase to one or more members?

N

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**Sensitive** (when completed)

**Section B: Income**

**11 Income**

|  |           |          |       |          |
|--|-----------|----------|-------|----------|
| Gross rent and other leasing and hiring income |           | <b>B</b> | 11487 |          |
| Gross interest                                 |           | <b>C</b> | 312   |          |
| Net foreign income                             |           | <b>D</b> | 25    |          |
| Gross foreign income                           | <b>D1</b> |          | 25    |          |
| Unfranked dividend amount                      |           | <b>J</b> |       |          |
| Franked dividend amount                        |           | <b>K</b> |       |          |
| Dividend franking credit                       |           | <b>L</b> |       |          |
| Gross trust distributions                      |           | <b>M</b> | 3004  | <b>P</b> |
| <b>Calculation of assessable contributions</b> |           | <b>R</b> | 14737 |          |
| Assessable employer contributions              | <b>R1</b> |          | 14737 |          |
| plus No-TFN-quoted contributions               | <b>R3</b> |          | 0     |          |
| Other income                                   |           | <b>S</b> | 254   | <b>O</b> |
| <b>GROSS INCOME</b>                            |           | <b>W</b> | 29819 |          |
| <b>TOTAL ASSESSABLE INCOME</b>                 |           | <b>V</b> | 29819 |          |

**Section C: Deductions and non-deductible expenses**

**12 Deductions and non-deductible expenses**

|  | Deductions |       | Non-deductible expenses |  |
|--|------------|-------|-------------------------|--|
| Interest expenses within Australia                                       | <b>A1</b>  | 13748 | <b>A2</b>               |  |
| Decline in value of depreciating assets                                  | <b>E1</b>  | 6573  | <b>E2</b>               |  |
| SMSF auditor fee   | <b>H1</b>  | 550   | <b>H2</b>               |  |
| Investment expenses  | <b>I1</b>  | 5143  | <b>I2</b>               |  |
| Management and administration expenses                                   | <b>J1</b>  | 2757  | <b>J2</b>               |  |
| Other amounts  | <b>L1</b>  | 207   | <b>L2</b>               |  |
| <b>TOTAL DEDUCTIONS (A1 to M1)</b>                                       | <b>N</b>   | 28978 |                         |  |
| <b>TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)</b>                          |            |       | <b>Y</b>                |  |
| <b>TOTAL SMSF EXPENSES (N + Y)</b>                                       | <b>Z</b>   | 28978 |                         |  |
| <b>TOTAL INCOME OR LOSS</b><br>(Total assessable income less deductions) | <b>O</b>   | 841   |                         |  |

**Section D: Income tax calculation statement**

**13 Income tax calculation statement**

|   |           |  |           |        |
|---|-----------|--|-----------|--------|
|   |           | Taxable income                                 | <b>A</b>  | 841.00 |
|   |           | Tax on taxable income                          | <b>T1</b> | 126.15 |
|   |           | Tax on no-TFN-quoted contributions             | <b>J</b>  | 0.00   |
|   |           | <b>Gross tax</b>                               | <b>B</b>  | 126.15 |
| Foreign inc. tax offsets                        | <b>C1</b> |  | <b>C</b>  | 2.82   |
| Rebates and tax offsets                         | <b>C2</b> |  |           |        |
|   |           | Non-refundable non-c/f tax offsets (C1 + C2)   |           |        |
|   |           | <b>SUBTOTAL 1</b>                              | <b>T2</b> | 123.33 |
| ESVCLP tax offset                               | <b>D1</b> |  | <b>D</b>  |        |
| ESVCLP tax offset c/f from previous year        | <b>D2</b> |  |           |        |
| ESIC tax offset                                 | <b>D3</b> |  |           |        |
| ESIC tax offset c/f from previous year          | <b>D4</b> |  | <b>T3</b> | 123.33 |
|   |           | Non-refundable c/f tax offsets (D1+D2+D3+D4)   |           |        |
|   |           | <b>SUBTOTAL 2</b>                              |           |        |
| Complying fund's franking credits tax offset    | <b>E1</b> | 900.48   | <b>E</b>  | 900.48 |
| No-TFN tax offset                               | <b>E2</b> |  |           |        |
| NRAS tax offset                                 | <b>E3</b> |  |           |        |
| Exploration cr. tax offset                      | <b>E4</b> |  |           |        |
|   |           | Refundable tax offsets (E1 + E2 + E3 + E4)     |           |        |
| <i>Credit:</i>                                  |           | <b>TAX PAYABLE</b>                             | <b>T5</b> | 0.00   |
| Int. on early payments                          | <b>H1</b> |  | <b>G</b>  |        |
| Foreign res. w/holding (excl. capital gains)    | <b>H2</b> |  |           |        |
| ABN/TFN not quoted                              | <b>H3</b> |  | <b>H</b>  |        |
| TFN w/held from closely held trusts             | <b>H5</b> |  |           |        |
| Int. on no-TFN tax offset                       | <b>H6</b> |  | <b>I</b>  | 777.15 |
| Credit for foreign res. capital gains w/holding | <b>H8</b> |  |           |        |
|   |           | Eligible credits (H1 + H2 + H3 + H5 + H6 + H8) |           |        |
|   |           | Tax offset refunds                             |           |        |
|   |           | PAYG installments raised                       | <b>K</b>  |        |
|   |           | Supervisory levy                               | <b>L</b>  | 259.00 |
|   |           | Supervisory levy adj. for wound up funds       | <b>M</b>  |        |
|   |           | Supervisory levy adj. for new funds            | <b>N</b>  |        |
|   |           | <b>TOTAL AMOUNT REFUNDABLE</b>                 | <b>S</b>  | 518.15 |
|   |           | (T5 + G - H - I - K + L - M + N)               |           |        |

Sensitive (when completed)

**Section F: Member information**

**MEMBER NUMBER: 1**

|              |  |                |   |
|--------------|--|----------------|---|
| Title        | <input type="text" value="Mr"/>          | Account status | <input type="text" value="O"/>          |
| First name   | <input type="text" value="Frank"/>       |                |   |
| Other names  | <input type="text" value="Martin"/>      |                |   |
| Surname      | <input type="text" value="Luvera"/>      |                |   |
| Suffix       | <input type="text"/>                     |                |   |
| Member's TFN | <input type="text" value="162 983 631"/> | Date of birth  | <input type="text" value="20/12/1970"/> |

See the Privacy note in the Declaration

**OPENING ACCOUNT BALANCE**

**Contributions**

|  |          |                                       |
|--|----------|---------------------------------------|
| Employer contributions                               | <b>A</b> | <input type="text" value="9825.91"/>  |
| Personal contributions                               | <b>B</b> | <input type="text" value="386.38"/>   |
| <b>TOTAL CONTRIBUTIONS</b><br>(Sum of labels A to M) | <b>N</b> | <input type="text" value="10212.29"/> |

**Other transactions**

|   |           |  |                      |
|---|-----------|--|----------------------|
| Allocated earnings or losses              | <b>O</b>  | <input type="text" value="9763.80"/>   | <input type="text"/> |
| Accumulation phase account balance        | <b>S1</b> | <input type="text" value="102583.49"/> |                      |
| Retirement phase account bal. - Non CDBIS | <b>S2</b> | <input type="text" value="0.00"/>      |                      |
| Retirement phase account balance - CDBIS  | <b>S3</b> | <input type="text" value="0.00"/>      |                      |
| TRIS Count                                |           | <input type="text" value="0"/>         |                      |

**CLOSING ACCOUNT BALANCE** **S**

**MEMBER NUMBER: 2**

|              |  |                |   |
|--------------|--|----------------|---|
| Title        | <input type="text" value="Ms"/>          | Account status | <input type="text" value="O"/>          |
| First name   | <input type="text" value="Peta"/>        |                |   |
| Other names  | <input type="text"/>                     |                |   |
| Surname      | <input type="text" value="Carruthers"/>  |                |   |
| Suffix       | <input type="text"/>                     |                |   |
| Member's TFN | <input type="text" value="162 866 279"/> | Date of birth  | <input type="text" value="30/09/1970"/> |

See the Privacy note in the Declaration

**OPENING ACCOUNT BALANCE**

**Contributions**

|  |          |                                      |
|--|----------|--------------------------------------|
| Employer contributions                               | <b>A</b> | <input type="text" value="4911.50"/> |
| Personal contributions                               | <b>B</b> | <input type="text" value="386.38"/>  |
| <b>TOTAL CONTRIBUTIONS</b><br>(Sum of labels A to M) | <b>N</b> | <input type="text" value="5297.88"/> |

**Other transactions**

|   |           |                                       |                      |
|---|-----------|---------------------------------------|----------------------|
| Allocated earnings or losses              | <b>O</b>  | <input type="text" value="7414.28"/>  | <input type="text"/> |
| Accumulation phase account balance        | <b>S1</b> | <input type="text" value="73985.45"/> |                      |
| Retirement phase account bal. - Non CDBIS | <b>S2</b> | <input type="text" value="0.00"/>     |                      |
| Retirement phase account balance - CDBIS  | <b>S3</b> | <input type="text" value="0.00"/>     |                      |
| TRIS Count                                |           | <input type="text" value="0"/>        |                      |

**CLOSING ACCOUNT BALANCE** **S**

**Sensitive** (when completed)



**Section H: Assets and liabilities**

**15 ASSETS**

15a Australian managed investments

Other managed investments **D**

15b Australian direct investments

*Limited Recourse Borrowing Arrangements*

|  |   |   |
|--|---|---|
| Australian residential real property     | <b>J1</b> <input type="text" value="204515"/> | } Cash and term deposits <b>E</b> <input type="text" value="15739"/><br>Debt securities <b>F</b> <input type="text"/><br>Loans <b>G</b> <input type="text"/><br>Listed shares <b>H</b> <input type="text"/><br>Unlisted shares <b>I</b> <input type="text"/><br>Limited recourse borrowing arrangements (J1 to J6) <b>J</b> <input type="text" value="204515"/> |
| Australian non-residential real property | <b>J2</b> <input type="text" value="0"/>      |   |
| Overseas real property                   | <b>J3</b> <input type="text" value="0"/>      |   |
| Australian shares                        | <b>J4</b> <input type="text" value="0"/>      |   |
| Overseas shares                          | <b>J5</b> <input type="text" value="0"/>      |   |
| Other                                    | <b>J6</b> <input type="text" value="0"/>      |   |
|  |   | Non-residential real property <b>K</b> <input type="text"/><br>Residential real property <b>L</b> <input type="text" value="340000"/><br>Collectables and personal use assets <b>M</b> <input type="text"/><br>Other assets <b>O</b> <input type="text" value="5709"/>  |

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U**   
 (sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A**

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A**

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B**

**16 Liabilities**

|  |   |  |
|--|---|--|
| Borrowings for limited recourse borrowing arrangements | <b>V1</b> <input type="text" value="204515"/> | } Borrowings <b>V</b> <input type="text" value="204515"/><br>Total member closing account balances <b>W</b> <input type="text" value="176568"/><br>Reserve accounts <b>X</b> <input type="text"/><br>Other liabilities <b>Y</b> <input type="text" value="204515"/><br><b>TOTAL LIABILITIES</b> <b>Z</b> <input type="text" value="585598"/> |
| Permissible temporary borrowings                       | <b>V2</b> <input type="text"/>                |  |
| Other borrowings                                       | <b>V3</b> <input type="text"/>                |  |
|  |   |  |

**Sensitive** (when completed)

**Section K: Declarations**  
**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (If required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature  Date

**Preferred trustee, director or public officer's contact details:**

Title   
Family name and suffix   
Given and other names   
Phone number

Time taken to prepare and complete this tax return (hours)

**TAX AGENT'S DECLARATION:**

I declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature  Date

**Tax agent's contact details**

Title   
Family name and suffix   
Given and other names   
Tax agent's practice   
Tax agent's phone   
Reference number   
Tax agent number

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Gross dividends  
(excluding distributions from cash management, property and certain other unit trusts)**

| <b>Company<br/>Share status (if applicable)</b> | <b>Unfranked<br/>dividends</b> | <b>Franked<br/>dividends</b> | <b>Franking<br/>credits</b> | <b>TFN<br/>withholding</b> |
|---|--------------------------------|------------------------------|-----------------------------|----------------------------|
| Dividends Received                              |                                |                              |                             |                            |
| Total   |                                |                              |                             |                            |

**Other Income**

| <b>Code</b>  | <b>Description</b>               | <b>Amount</b> |
|--------------|----------------------------------|---------------|
| O            | Other income received not listed | 254           |
| <b>Total</b> |                                  | <b>254</b>    |

**Other deductions**

| <b>Code</b>  | <b>Description</b>          | <b>Deduct. Amt</b> | <b>Code</b> | <b>Non-dedn. Am</b> |
|--------------|-----------------------------|--------------------|-------------|---------------------|
| O            | Other deductions not listed | 207                |             |                     |
| <b>Total</b> |                             | <b>207</b>         |             |                     |