

12 December 2023

Serena Moreno & Yaacov Bahari  
Moreno Superfund  
21 Kean Street  
CAULFIELD SOUTH VIC 3162

Dear Serena & Yaacov,

### **Moreno Superfund**

The following documents for the year ended 30 June 2023 are enclosed:

- Financial Statements of the Fund;
- Fund Income Tax and Regulatory Return;
- Minutes of Meeting approving Financial Statements and Annual Return;
- Members Statements;
- Investment Reports;
- Audit Representation letter;
- Auditors Engagement letter;
- Our Invoice.

The enclosed set of accounts has been prepared from information provided to this office. Whilst I have exercised due care and skill in the preparation of the accounts, the provisions of the Trust Deed place the responsibility for preparation of the accounts with the Trustees of the Fund.

The Fund's Income Tax and Regulatory Return has been compiled from information supplied to this office and consequently, the accuracy of the return depends on these details. Whilst we have exercised due care and skill in preparing the return, the provisions of the Income Tax Assessment Act place the responsibility for the contents of the return with the taxpayer concerned.

Please carefully review the financial accounts, tax return and accompanying notes. If satisfied with their correctness, electronically sign the attached documentation where indicated and these will be automatically return to this office for filing and lodgement.

Based on the return, we estimate the **tax payable to be \$259.00**. This includes the annual supervisory levy of \$259.00.

Please keep a copy of the Financial Statements, Income Tax Return & Investment Reports for a minimum period of 5 years. Once everyone has signed the documents and they are finalised you will be sent a final copy for your records via email prior to lodgement.

Should you have any queries relation to the above, please do not hesitate to contact me on 03 9832 0735.

Yours faithfully,

*Mark Thimm*

**MARK THIMM**

**COMPASS ADVISORS PTY LTD**

Encl.

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Financial Statements, Tax Return, Investment  
Reports & Other Fund Documents  
For the Year Ended 30 June 2023

**MORENO SUPERFUND**

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Prepared for: Serena Rita Moreno and Yaacov Bahari

# **MORENO SUPERFUND**

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**MORENO SUPERFUND****Operating Statement**

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Property Income		47,103	42,914
<b>Investment Gains</b>			
Changes in Market Values		50,436	377,190
<b>Contribution Income</b>			
Employer Contributions		6,751	7,896
<b>Total Income</b>		<u>104,290</u>	<u>428,000</u>
<b>Expenses</b>			
Accountancy Fees		2,200	0
ATO Supervisory Levy		518	0
Amortisation of Establishment Costs		0	4,857
ASIC Fees		177	168
Borrowing Costs		0	5,104
Bank Charges		192	224
Depreciation		436	698
Property Expenses - Agents Management Fees		2,646	2,484
Property Expenses - Council Rates		4,669	3,054
Property Expenses - Insurance Premium		3,903	2,952
Property Expenses - Interest on Loans		50,422	35,445
Property Expenses - Pest Control		473	250
Property Expenses - Repairs Maintenance		1,647	389
Property Expenses - Sundry Expenses		132	112
Property Expenses - Water Rates		3,411	3,833
		<u>70,828</u>	<u>59,570</u>
<b>Member Payments</b>			
Division 293 Tax		7,792	0
<b>Total Expenses</b>		<u>78,618</u>	<u>59,570</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>25,669</u>	<u>368,430</u>
Income Tax Expense		0	(2,604)
<b>Benefits accrued as a result of operations</b>		<u>25,669</u>	<u>371,034</u>

*These reports should be read in conjunction with the compilation report*

**MORENO SUPERFUND****Statement of Financial Position**

As at 30 June 2023

	Note	2023	2022
		\$	\$
<b>Assets</b>			
<b>Investments</b>			
Real Estate Properties ( Australian - Residential)		1,150,000	1,100,000
<b>Total Investments</b>		<u>1,150,000</u>	<u>1,100,000</u>
<b>Other Assets</b>			
BOM Complete Freedom		61,822	85,748
Sundry Debtors		1,084	1,493
<b>Total Other Assets</b>		<u>62,906</u>	<u>87,241</u>
<b>Total Assets</b>		<u>1,212,906</u>	<u>1,187,241</u>
Less:			
<b>Liabilities</b>			
Limited Recourse Borrowing Arrangements		572,595	572,599
<b>Total Liabilities</b>		<u>572,595</u>	<u>572,599</u>
<b>Net assets available to pay benefits</b>		<u>640,311</u>	<u>614,642</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	3, 4		
Moreno, Serena Rita - Accumulation		482,909	469,680
Bahari, Yaacov - Accumulation		157,402	144,962
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>640,311</u>	<u>614,642</u>

*These reports should be read in conjunction with the compilation report*

# Notes to the Financial Statements

For the year ended 30 June 2023

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

### a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

#### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## MORENO SUPERFUND

# Notes to the Financial Statements

For the year ended 30 June 2023

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### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 3: Liability for Accrued Benefits

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	614,642	243,608
Benefits accrued as a result of operations	25,669	368,430
Current year member movements	0	2,604
Liability for accrued benefits at end of year	640,311	614,642

### Note 4: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.



**MORENO SUPERFUND**

**Notes to the Financial Statements**

For the year ended 30 June 2023

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	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Vested Benefits	<u>640,311</u>	<u>614,642</u>

**Note 5: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

# Trustees Declaration

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The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:

*serena moreno*  
serena moreno (Dec 14, 2023 08:32 GMT+11)

.....  
Serena Rita Moreno

Trustee

*yaacov bahari*  
yaacov bahari (Dec 14, 2023 09:14 GMT+11)

.....  
Yaacov Bahari

Trustee

Dated this ..... day of .....

## **MORENO SUPERFUND**

# **Compilation Report**

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We have compiled the accompanying special purpose financial statements of the MORENO SUPERFUND which comprise the statement of financial position as at 30 June 2023 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee**

The Trustee of MORENO SUPERFUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Compass Advisors Pty Ltd

of

C/- Compass Advisors Pty Ltd 23 Milton Parade, MALVERN, Victoria 3144

Signed: *Mark Thimm*

Dated:

Signature as prescribed in tax return

SMoreno

# Self-managed superannuation fund annual return 2023

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2023* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2023* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M / T # S T

- Place X in ALL applicable boxes.

### Postal address for annual returns:

**Australian Taxation Office**  
GPO Box 9845  
[insert the name and postcode  
of your capital city]

For example;

**Australian Taxation Office**  
GPO Box 9845  
SYDNEY NSW 2001

## Section A: Fund information

### 1 Tax file number (TFN)

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

▶ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN) (if applicable) 78982551452

### 4 Current postal address

C/- Compass Advisors Pty Ltd

23 Milton Parade

Suburb/town

MALVERN

State/territory

VIC

Postcode

3144

### 5 Annual return status

Is this an amendment to the SMSF's 2023 return?

A No  Yes

Is this the first required return for a newly registered SMSF?

B No  Yes

Signature as prescribed in tax return

SMoreno

Tax File Number

## 6 SMSF auditor

Auditor's name

Title: Mr  Mrs  Miss  Ms  Other

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

0410712708

Postal address

Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed

A

Day

Month

Year

Was Part A of the audit report qualified?

B No

Yes

Was Part B of the audit report qualified?

C No

Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No

Yes

## 7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

### A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

193879

Fund account number

493829596

Fund account name

I would like my tax refunds made to this account.  Go to C.

### B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

193879

Account number

493829596

Account name

### C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

AUSPOSTSMSF

Signature as prescribed in tax return

SMoreno

Tax File Number

**8 Status of SMSF**

Australian superannuation fund

**A** No  Yes

Fund benefit structure **B**  **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

**C** No  Yes

**9 Was the fund wound up during the income year?**

No  Yes

If yes, provide the date on which the fund was wound up

Day

Month

Year

Have all tax lodgment and payment obligations been met?

No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.

Yes  Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.

No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Signature as prescribed in tax return

SMoreno

Tax File Number

### Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

#### 11 Income

Did you have a capital gains tax (CGT) event during the year?

**G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2023*.

Have you applied an exemption or rollover?

**M** No  Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$  Net foreign income **D** \$  Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$  Number

Gross payments where ABN not quoted **H** \$

**Calculation of assessable contributions**

Assessable employer contributions **R1** \$

plus Assessable personal contributions **R2** \$

plus **\*\*No-TFN-quoted contributions** **R3** \$  (an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** \$

Gross distribution from partnerships **I** \$  Loss

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$  Code

**Assessable contributions** **R** \$   
(R1 plus R2 plus R3 less R6)

**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends **U1** \$

plus \*Net non-arm's length trust distributions **U2** \$

plus \*Net other non-arm's length income **U3** \$

\*Other income **S** \$  Code

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income** **U** \$   
(subject to 45% tax rate) (U1 plus U2 plus U3)

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME** (Sum of labels **A** to **U**) **W** \$  Loss

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME** (**W** less **Y**) **V** \$  Loss

Signature as prescribed in tax return

SMoreno

Tax File Number

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1</b> \$ <input type="text" value="50,422"/>	<b>A2</b> \$ <input type="text"/>	
Interest expenses overseas	<b>B1</b> \$ <input type="text"/>	<b>B2</b> \$ <input type="text"/>	
Capital works expenditure	<b>D1</b> \$ <input type="text" value="10,004"/>	<b>D2</b> \$ <input type="text"/>	
Decline in value of depreciating assets	<b>E1</b> \$ <input type="text" value="436"/>	<b>E2</b> \$ <input type="text"/>	
Insurance premiums – members	<b>F1</b> \$ <input type="text"/>	<b>F2</b> \$ <input type="text"/>	
SMSF auditor fee	<b>H1</b> \$ <input type="text"/>	<b>H2</b> \$ <input type="text"/>	
Investment expenses	<b>I1</b> \$ <input type="text" value="16,882"/>	<b>I2</b> \$ <input type="text"/>	
Management and administration expenses	<b>J1</b> \$ <input type="text" value="3,087"/>	<b>J2</b> \$ <input type="text"/>	
Forestry managed investment scheme expense	<b>U1</b> \$ <input type="text"/>	<b>U2</b> \$ <input type="text"/>	
Other amounts	<b>L1</b> \$ <input type="text"/> <small>Code <input type="text"/></small>	<b>L2</b> \$ <input type="text"/> <small>Code <input type="text"/></small>	
Tax losses deducted	<b>M1</b> \$ <input type="text"/>		

**TOTAL DEDUCTIONS**  
**N** \$   
(Total **A1** to **M1**)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y** \$   
(Total **A2** to **L2**)

**#TAXABLE INCOME OR LOSS** Loss  
**O** \$    
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

**TOTAL SMSF EXPENSES**  
**Z** \$   
(N plus Y)

#This is a mandatory label.



Signature as prescribed in tax return

SMoreno

Tax File Number

### Section D: Income tax calculation statement

**#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A,T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

#### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2023* on how to complete the calculation statement.

#Taxable income	<b>A</b>	\$	<input type="text" value="0"/>	(an amount must be included even if it is zero)
#Tax on taxable income	<b>T1</b>	\$	<input type="text" value="0.00"/>	(an amount must be included even if it is zero)
#Tax on no-TFN-quoted contributions	<b>J</b>	\$	<input type="text" value="0.00"/>	(an amount must be included even if it is zero)
<b>Gross tax</b>	<b>B</b>	\$	<input type="text" value="0.00"/>	( <b>T1 plus J</b> )

Foreign income tax offset	<b>C1</b>	\$	<input type="text"/>	<b>Non-refundable non-carry forward tax offsets</b>
Rebates and tax offsets	<b>C2</b>	\$	<input type="text"/>	
				<b>C</b>
				\$
				<input type="text"/>
				( <b>C1 plus C2</b> )

**SUBTOTAL 1**

**T2** \$

(**B less C** – cannot be less than zero)

Early stage venture capital limited partnership tax offset	<b>D1</b>	\$	<input type="text" value="0.00"/>	<b>Non-refundable carry forward tax offsets</b>
Early stage venture capital limited partnership tax offset carried forward from previous year	<b>D2</b>	\$	<input type="text" value="0.00"/>	
Early stage investor tax offset	<b>D3</b>	\$	<input type="text" value="0.00"/>	
Early stage investor tax offset carried forward from previous year	<b>D4</b>	\$	<input type="text" value="0.00"/>	
				<b>D</b>
				\$
				<input type="text" value="0.00"/>
				( <b>D1 plus D2 plus D3 plus D4</b> )
				<b>SUBTOTAL 2</b>
				<b>T3</b>
				\$
				<input type="text" value="0.00"/>
				( <b>T2 less D</b> – cannot be less than zero)

Complying fund's franking credits tax offset	<b>E1</b>	\$	<input type="text"/>	<b>Refundable tax offsets</b>
No-TFN tax offset	<b>E2</b>	\$	<input type="text"/>	
National rental affordability scheme tax offset	<b>E3</b>	\$	<input type="text"/>	
Exploration credit tax offset	<b>E4</b>	\$	<input type="text" value="0.00"/>	
				<b>E</b>
				\$
				<input type="text"/>
				( <b>E1 plus E2 plus E3 plus E4</b> )

**#TAX PAYABLE T5** \$

(**T3 less E** – cannot be less than zero)

**Section 102AAM interest charge**

**G** \$

Signature as prescribed in tax return

SMoreno

Tax File Number

<b>H2</b>	Credit for tax withheld – foreign resident withholding (excluding capital gains)	\$	
<b>H3</b>	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	\$	
<b>H5</b>	Credit for TFN amounts withheld from payments from closely held trusts	\$	0.00
<b>H6</b>	Credit for interest on no-TFN tax offset	\$	
<b>H8</b>	Credit for foreign resident capital gains withholding amounts	\$	0.00
<b>Eligible credits</b>		<b>H</b>	\$
		<i>(H2 plus H3 plus H5 plus H6 plus H8)</i>	

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I</b>	\$	0.00
<i>(unused amount from label E – an amount must be included even if it is zero)</i>			

PAYG instalments raised

**K** \$

Supervisory levy

**L** \$ 259.00

Supervisory levy adjustment for wound up funds

**M** \$

Supervisory levy adjustment for new funds

**N** \$

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S</b>	\$	259.00
<i>(T5 plus G less H less I less K plus L less M plus N)</i>			

#This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2023*.

Tax losses carried forward to later income years	<b>U</b>	\$	119,743
Net capital losses carried forward to later income years	<b>V</b>	\$	

Signature as prescribed in tax return

SMoreno

Tax File Number

### Section F: Member information

#### MEMBER 1

Title: Mr  Mrs  Miss  Ms  Other

Family name  
Moreno

First given name  
Serena Rita

Other given names

Member's TFN  
See the Privacy note in the Declaration. 332222633

Date of birth  
Day Month Year  
20/10/1962

#### Contributions

OPENING ACCOUNT BALANCE \$ 469,679.26

Refer to instructions for completing these labels.

Employer contributions  
**A** \$

ABN of principal employer  
**A1**

Personal contributions  
**B** \$

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

**H1** Receipt date Day / Month / Year

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J** \$

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds and previously non-complying funds  
**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$ (Sum of labels **A** to **M**)

#### Other transactions

Accumulation phase account balance  
**S1** \$ 482,909.45

Retirement phase account balance - Non CDBIS  
**S2** \$ 0.00

Retirement phase account balance - CDBIS  
**S3** \$ 0.00

0 TRIS Count

**CLOSING ACCOUNT BALANCE S** \$ 482,909.45  
(S1 plus S2 plus S3)

Allocated earnings or losses  
**O** \$ 21,022.54 Loss

Inward rollovers and transfers  
**P** \$

Outward rollovers and transfers  
**Q** \$

Lump Sum payments  
**R1** \$ 7,792.35 Code

Income stream payments  
**R2** \$ Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Signature as prescribed in tax return

Tax File Number

**MEMBER 2**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name  Other given names

Member's TFN See the Privacy note in the Declaration.

Date of birth  Day Month Year

Contributions

**!** Refer to instructions for completing these labels.

Employer contributions  
**A \$**

ABN of principal employer  
**A1**

Personal contributions  
**B \$**

CGT small business retirement exemption  
**C \$**

CGT small business 15-year exemption amount  
**D \$**

Personal injury election  
**E \$**

Spouse and child contributions  
**F \$**

Other third party contributions  
**G \$**

Proceeds from primary residence disposal  
**H \$**

**H1** Receipt date  /  /  Day Month Year

Assessable foreign superannuation fund amount  
**I \$**

Non-assessable foreign superannuation fund amount  
**J \$**

Transfer from reserve: assessable amount  
**K \$**

Transfer from reserve: non-assessable amount  
**L \$**

Contributions from non-complying funds and previously non-complying funds  
**T \$**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M \$**

**TOTAL CONTRIBUTIONS N \$**   
(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance  
**S1 \$**

Retirement phase account balance - Non CDBIS  
**S2 \$**

Retirement phase account balance - CDBIS  
**S3 \$**

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**   
(S1 plus S2 plus S3)

Allocated earnings or losses **O \$**  Loss

Inward rollovers and transfers  
**P \$**

Outward rollovers and transfers  
**Q \$**

Lump Sum payments **R1 \$**  Code

Income stream payments **R2 \$**  Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

Signature as prescribed in tax return

SMoreno

Tax File Number

### Section H: Assets and liabilities

#### 15 ASSETS

##### 15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

##### 15b Australian direct investments

Cash and term deposits **E** \$

<b>Limited recourse borrowing arrangements</b>	
Australian residential real property	
<b>J1</b> \$ <input type="text" value="1,150,000"/>	
Australian non-residential real property	
<b>J2</b> \$ <input type="text"/>	
Overseas real property	
<b>J3</b> \$ <input type="text"/>	
Australian shares	
<b>J4</b> \$ <input type="text"/>	
Overseas shares	
<b>J5</b> \$ <input type="text"/>	
Other	
<b>J6</b> \$ <input type="text"/>	
Property count	
<b>J7</b> <input type="text" value="2"/>	

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

##### 15c Other investments

Crypto-Currency **N** \$

##### 15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U** \$   
(Sum of labels **A** to **T**)

##### 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No  Yes  \$

Signature as prescribed in tax return

Tax File Number

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements	<b>V1</b> \$ <input type="text" value="572,595"/>
Permissible temporary borrowings	<b>V2</b> \$ <input type="text"/>
Other borrowings	<b>V3</b> \$ <input type="text"/>
Borrowings <b>V</b> \$ <input type="text" value="572,595"/>	
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G)	<b>W</b> \$ <input type="text" value="640,310"/>
Reserve accounts	<b>X</b> \$ <input type="text"/>
Other liabilities	<b>Y</b> \$ <input type="text"/>
<b>TOTAL LIABILITIES</b>	<b>Z</b> \$ <input type="text" value="1,212,905"/>

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2022–23 income year, write 2023). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2023*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2023*. **D**

Signature as prescribed in tax return

SMoreno

Tax File Number

## Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

*SERENA MORENO*  
serena moreno (Dec 14, 2023 08:32 GMT+11)

Date  /  /

### Preferred trustee or director contact details:

Title: Mr  Mrs  Miss  Ms  Other

Family name

Moreno

First given name

Serena Rita

Other given names

Phone number

61410874874

Email address

SERENAMORENO21@GMAIL.COM

Non-individual trustee name (if applicable)

SKOT Investments Pty. Ltd.

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2023* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  /  /

### Tax agent's contact details

Title: Mr  Mrs  Miss  Ms  Other

Family name

Thimm

First given name

Mark

Other given names

Tax agent's practice

Compass Advisors Pty Ltd

Tax agent's phone number

03 9832 0735

Reference number

MORENOSU1424

Tax agent number

25275721

# Losses schedule

# 2023

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2023 tax return. Superannuation funds should complete and attach this schedule to their 2023 tax return. Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape. Place  in all applicable boxes.

Refer to *Losses schedule instructions 2023*, available on our website [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

Australian business number

78982551452

## Part A – Losses carried forward to the 2023–24 income year – excludes film losses

### 1 Tax losses carried forward to later income years

Year of loss		
2022–23	<b>B</b>	<input type="text" value="26,979"/>
2021–22	<b>C</b>	<input type="text" value="13,906"/>
2020–21	<b>D</b>	<input type="text" value="78,858"/>
2019–20	<b>E</b>	<input type="text"/>
2018–19	<b>F</b>	<input type="text"/>
2017–18 and earlier income years	<b>G</b>	<input type="text"/>
<b>Total</b>	<b>U</b>	<input type="text" value="119,743"/>

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

### 2 Net capital losses carried forward to later income years

Year of loss		
2022–23	<b>H</b>	<input type="text"/>
2021–22	<b>I</b>	<input type="text"/>
2020–21	<b>J</b>	<input type="text"/>
2019–20	<b>K</b>	<input type="text"/>
2018–19	<b>L</b>	<input type="text"/>
2017–18 and earlier income years	<b>M</b>	<input type="text"/>
<b>Total</b>	<b>V</b>	<input type="text"/>

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.



Signature as prescribed in tax return

SMoreno

Tax File Number

### Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item 3 of Part B if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of Part B if, in the 2022–23 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

#### 1 Whether continuity of majority ownership test passed

**Note:** If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2022–23 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

#### Year of loss

2022–23 **A** Yes  No

2021–22 **B** Yes  No

2020–21 **C** Yes  No

2019–20 **D** Yes  No

2018–19 **E** Yes  No

2017–18 and earlier income years **F** Yes  No

#### 2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film losses

Tax losses **G**

Net capital losses **H**

#### 3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years – excludes film losses

Tax losses **I**

Net capital losses **J**

#### 4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

**K** Yes  No

### Part C – Unrealised losses – company only

**Note:** These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L** Yes  No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M** Yes  No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

**N** Yes  No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O**

Signature as prescribed in tax return

SMoreno

Tax File Number

**Part D – Life insurance companies**

Complying superannuation class tax losses carried forward to later income years **P**

Complying superannuation net capital losses carried forward to later income years **Q**

**Part E – Controlled foreign company losses**

Current year CFC losses **M**

CFC losses deducted **N**

CFC losses carried forward **O**

**Part F – Tax losses reconciliation statement**

Balance of tax losses brought forward from the prior income year **A**

**ADD** Uplift of tax losses of designated infrastructure project entities **B**

**SUBTRACT** Net forgiven amount of debt **C**

**ADD** Tax loss incurred (if any) during current year **D**

**ADD** Tax loss amount from conversion of excess franking offsets **E**

**SUBTRACT** Net exempt income **F**

**SUBTRACT** Tax losses forgone **G**

**SUBTRACT** Tax losses deducted **H**

**SUBTRACT** Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**

Total tax losses carried forward to later income years **J**

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

**Important**

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

**Privacy**

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](https://ato.gov.au/privacy)

**Taxpayer's declaration**

*I declare that the information on this form is true and correct.*

Signature

  
serena moreno (Dec 14, 2023 08:32 GMT+11)

Date 

Day	Month	Year
14	12	2023

Contact person

Serena Rita Moreno

Daytime contact number (include area code)

61410874874

# Capital gains tax (CGT) schedule

# 2023

### When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S M I T H S T

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2023* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

**Tax file number (TFN)**

**!** We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

**Australian business number (ABN)**

**Taxpayer's name**

## 1 Current year capital gains and capital losses

	Capital gain		Capital loss
Shares in companies listed on an Australian securities exchange	<b>A</b> \$ <input type="text"/>	<b>K</b> \$	<input type="text"/>
Other shares	<b>B</b> \$ <input type="text"/>	<b>L</b> \$	<input type="text"/>
Units in unit trusts listed on an Australian securities exchange	<b>C</b> \$ <input type="text"/>	<b>M</b> \$	<input type="text"/>
Other units	<b>D</b> \$ <input type="text"/>	<b>N</b> \$	<input type="text"/>
Real estate situated in Australia	<b>E</b> \$ <input type="text"/>	<b>O</b> \$	<input type="text"/>
Other real estate	<b>F</b> \$ <input type="text"/>	<b>P</b> \$	<input type="text"/>
Amount of capital gains from a trust (including a managed fund)	<b>G</b> \$ <input type="text"/>		
Collectables	<b>H</b> \$ <input type="text"/>	<b>Q</b> \$	<input type="text"/>
Other CGT assets and any other CGT events	<b>I</b> \$ <input type="text"/>	<b>R</b> \$	<input type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	<b>S</b> \$ <input type="text" value="0"/>		
<b>Total current year capital gains</b>	<b>J</b> \$ <input type="text"/>		

Add the amounts at labels **K** to **R** and write the total in item 2 label **A** – **Total current year capital losses**.

Signature as prescribed in tax return

Yaacov Bahari

Tax File Number

936020360

## 2 Capital losses

Total current year capital losses **A** \$

Total current year capital losses applied **B** \$

Total prior year net capital losses applied **C** \$

Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or  
permanent establishment of a foreign financial entity) **D** \$

Total capital losses applied **E** \$

Add amounts at **B**, **C** and **D**.

## 3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years **A** \$

Other net capital losses carried forward to later income years **B** \$

Add amounts at **A** and **B** and transfer the total  
to label **V** – **Net capital losses carried forward  
to later income years** on your tax return.

## 4 CGT discount

Total CGT discount applied **A** \$

## 5 CGT concessions for small business

Small business active asset reduction **A** \$

Small business retirement exemption **B** \$

Small business rollover **C** \$

Total small business concessions applied **D** \$

## 6 Net capital gain

Net capital gain **A** \$

**1J** less **2E** less **4A** less **5D** (cannot be less than  
zero). Transfer the amount at **A** to label **A** – **Net  
capital gain** on your tax return.

Signature as prescribed in tax return

Yaacov Bahari

Tax File Number

936020360

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer  Yes, as a seller  No   
(Print  in the appropriate box.)

**!** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$  /  <sup>LOSS</sup>

**!** **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$  /  <sup>LOSS</sup>

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A** \$  /  <sup>CODE</sup>

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Signature as prescribed in tax return

Yaacov Bahari

Tax File Number

936020360

## Taxpayer's declaration

**!** If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

### Important


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*I declare that the information on this form is true and correct.*

Signature

  
serena moreno (Dec 14, 2023 08:32 GMT+11)

Date

Day: 14 / Month: 12 / Year: 2023

Contact name

Serena Rita Moreno

Daytime contact number (include area code)

61410874874

# Minutes of a meeting of the Trustee(s)

held on / / at 21 Kean St, Caulfield South, Victoria 3162

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<b>PRESENT:</b>	Serena Rita Moreno and Yaacov Bahari
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	<p>It was resolved that</p> <p>Compass Advisors Pty Ltd</p>



# Minutes of a meeting of the Trustee(s)

held on / / at 21 Kean St, Caulfield South, Victoria 3162

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act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

- 1. making rollover between Funds; and,
- 2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

- 1. making payments to members; and,
- 2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

*serena moreno*  
serena moreno (Dec 14, 2023 08:32 GMT+11)  
.....

Serena Rita Moreno

Chairperson

# MORENO SUPERFUND

## Members Statement

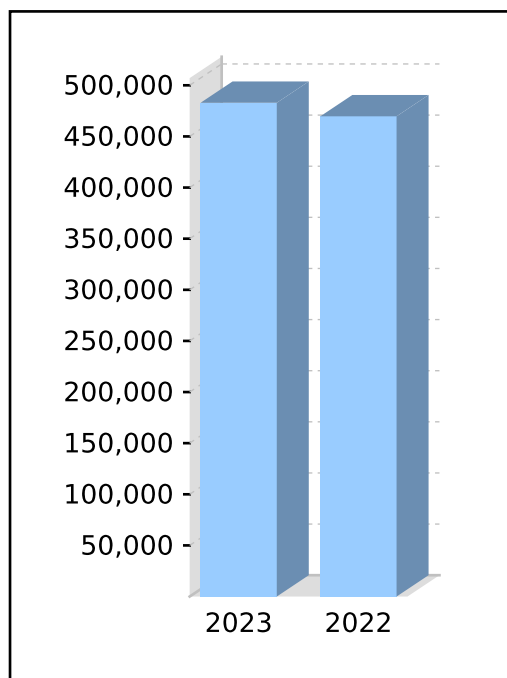
Serena Rita Moreno  
 21 Kean St  
 Caulfield South, Victoria, 3162, Australia

### Your Details

Your Details		Nominated Beneficiaries:	N/A
Date of Birth :	20/10/1962	Nomination Type:	N/A
Age:	60	Vested Benefits:	482,909
Tax File Number:	332222633		
Date Joined Fund:	01/07/2021		
Service Period Start Date:	10/02/2012		
Date Left Fund:			
Member Code:	MORSER00001A		
Account Start Date:	01/07/2021		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

Total Benefits	482,909
<u>Preservation Components</u>	
Preserved	482,909
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	
Taxable	482,909
Investment Earnings Rate	4%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	469,679	189,851
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	20,254	276,890
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	(768)	(2,939)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax	7,792	
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	482,909	469,680

# MORENO SUPERFUND

## Members Statement

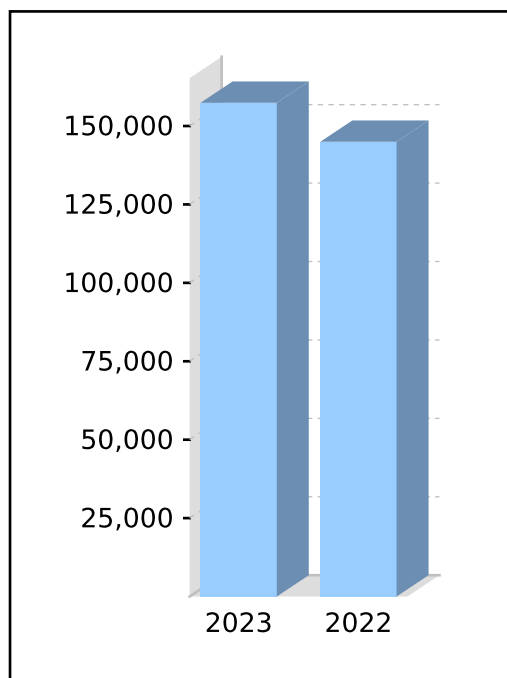
Yaacov Bahari  
 21 Kean Street  
 Caulfield South, Victoria, 3162, Australia

### Your Details

Date of Birth :	29/06/1961	Nominated Beneficiaries:	N/A
Age:	62	Nomination Type:	N/A
Tax File Number:	161959927	Vested Benefits:	157,402
Date Joined Fund:	01/07/2021		
Service Period Start Date:	10/02/2012		
Date Left Fund:			
Member Code:	BAHYAA00001A		
Account Start Date:	01/07/2021		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

Total Benefits	157,402
<u>Preservation Components</u>	
Preserved	157,402
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	
Taxable	157,402
Investment Earnings Rate	4%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	144,962	53,757
<u>Increases to Member account during the period</u>		
Employer Contributions	6,751	7,896
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	6,457	83,644
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	1,013	1,184
Income Tax	(245)	(849)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	157,402	144,962

**MORENO SUPERFUND**

**Investment Summary with Market Movement**

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement	
<b>Cash/Bank Accounts</b>									
BOM Complete Freedom		61,821.980000	61,821.98	61,821.98	61,821.98				
			<b>61,821.98</b>		<b>61,821.98</b>				
<b>Real Estate Properties ( Australian - Residential)</b>									
1/26w	1/26 Winchester Crescent, Pimpama QLD, Australia	1.00	575,000.000000	575,000.00	385,076.00	385,076.00	189,924.00	25,218.00	0.00
2/26w	2/26 Winchester Crescent, Pimpama QLD, Australia	1.00	575,000.000000	575,000.00	385,076.00	385,076.00	189,924.00	25,218.00	0.00
			<b>1,150,000.00</b>		<b>770,152.00</b>	<b>379,848.00</b>	<b>50,436.00</b>	<b>0.00</b>	
			<b>1,211,821.98</b>		<b>831,973.98</b>	<b>379,848.00</b>	<b>50,436.00</b>	<b>0.00</b>	

**MORENO SUPERFUND**

**Investment Movement Report**

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
<b>Bank Accounts</b>										
BOM Complete Freedom		85,748.09		41,282.24		(65,208.35)			61,821.98	61,821.98
		<b>85,748.09</b>		<b>41,282.24</b>		<b>(65,208.35)</b>			<b>61,821.98</b>	<b>61,821.98</b>
<b>Real Estate Properties ( Australian - Residential)</b>										
1/26w - 1/26 Winchester Crescent, Pimpama QLD, Australia	1.00	385,076.00						1.00	385,076.00	575,000.00
2/26w - 2/26 Winchester Crescent, Pimpama QLD, Australia	1.00	385,076.00						1.00	385,076.00	575,000.00
		<b>770,152.00</b>							<b>770,152.00</b>	<b>1,150,000.00</b>
		<b>855,900.09</b>		<b>41,282.24</b>		<b>(65,208.35)</b>			<b>831,973.98</b>	<b>1,211,821.98</b>

**MORENO SUPERFUND****Investment Income Report**

As at 30 June 2023

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Real Estate Properties ( Australian - Residential)</b>												
1/26w	1/26 Winchester Crescent, Pimpama QLD, Australia							21,619.55				
2/26w	2/26 Winchester Crescent, Pimpama QLD, Australia							25,483.00				
								<b>47,102.55</b>				
								<b>47,102.55</b>				

Assessable Income (Excl. Capital Gains) **47,102.55**Net Capital Gain **0.00****Total Assessable Income 47,102.55**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

**MORENO SUPERFUND**

**Investment Total Return Report**

As at 30 June 2023

Investment	Units	Market Price	Market Value	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	YTD Income* (Gross)	Income Since* Held (Gross)	
<b>Cash/Bank Accounts</b>									
BOM Complete Freedom		61,821.980000	61,821.98	61,821.98					
			<b>61,821.98</b>	<b>61,821.98</b>					
<b>Real Estate Properties ( Australian - Residential)</b>									
1/26w	1/26 Winchester Crescent, Pimpama QLD, Australia	1.00	575,000.000000	575,000.00	385,076.00	189,924.00	49.32 %	21,619.55	88,398.00
2/26w	2/26 Winchester Crescent, Pimpama QLD, Australia	1.00	575,000.000000	575,000.00	385,076.00	189,924.00	49.32 %	25,483.00	47,533.33
			<b>1,150,000.00</b>	<b>770,152.00</b>	<b>379,848.00</b>	<b>49.32 %</b>	<b>47,102.55</b>	<b>135,931.33</b>	
			<b>1,211,821.98</b>	<b>831,973.98</b>	<b>379,848.00</b>	<b>45.66 %</b>	<b>47,102.55</b>	<b>135,931.33</b>	

\* Gross income includes the cash component and credits

# **Audit Representation Letter from Trustee**

## **Moreno Superfund**

**Year ended 30 June 2023**

Dear Sir,

With respect to the audit of the financial statements of the above-mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

### **Preparation of the ATO Income Tax & Regulatory Return**

The information disclosed in the annual return is complete and accurate.

### **Sole Purpose of the Fund**

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

### **Accounting Policies**

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

### **Fund Books/Records/Minutes**

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

### **Asset Form**

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund and have been stated at their net market value.

### **Ownership and Pledging of Assets**

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of Soares Superannuation Fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.



## **Investments**

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long-term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

## **Trust Deed Amendments**

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

## **Governing Rules**

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

## **Legislative Requirements**

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act. Including minimum pension payments to members entitled to receive a pension.

## **Contributions**

The Trustees confirm the contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid by the members to other superannuation funds. Correspondence from the member(s) has been received and recorded by the trustees for all contributions from the member(s).

## **Use of Assets**

All assets of the Fund have been acquired and used for the sole purpose of generating retirement benefits in accordance with the *Superannuation Industry (Supervision) Act 1993*, the Trust Deed of the Fund and the Investment Strategy of the Fund.

## **Pension Payments and Withdrawal of Funds**

All pension payments (if any) and all withdrawal of funds from the accounts of the Fund have been made in accordance with statutory limitations imposed by legislation governing the Fund and all withdrawals of funds have been in accordance with the *Superannuation (Supervision) Act 1993*.

## **Trustee Responsibilities**

The Trustees are aware of their responsibilities and obligations to the Members and the various regulatory bodies that govern, administer and enforce respective applicable legislation.

### **Trustee Covenants**

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

### **Legal Matters**

The Trustees confirm you have been advised of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for and been appropriately disclosed in the financial report.

### **Related Parties**

All related party transactions have been brought to your attention.

### **Disqualified person not to act as a Trustee**

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

### **Information to Members**

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

### **Meetings**

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

### **Subsequent Events**

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully

*serena moreno*

serena moreno (Dec 14, 2023 08:32 GMT+11)

Trustee Director – Serena Rita Moreno

*yaacov bahari*

yaacov bahari (Dec 14, 2023 09:14 GMT+11)

Trustee Director – Yaacov Bahari

## ENGAGEMENT LETTER

To: The Trustees – SKOT Investments Pty. Ltd.

### Scope

You have requested that we audit the financial report of Moreno Superfund, which comprises the balance sheet as at 30 June 2023, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used, and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and
- making accounting estimates that are reasonable in the circumstances.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

**Other Matters under the *Corporations Act 2001***

*Independence*

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

.....  
A.W. Boys  
SAN: 100014140  
Registered Company Auditor: 67793

Dated: ..../..../.....

Acknowledged on behalf of, Moreno Superfund, by:

*serena moreno*

serena moreno (Dec 14, 2023 08:32 GMT+11)

.....  
Trustee Director – Serena Rita Moreno

*yaacov bahari*

yaacov bahari (Dec 14, 2023 09:14 GMT+11)

.....  
Trustee Director – Yaacov Bahari

Dated: .... / .... / .....



# TAX INVOICE

Moreno Superfund  
21 Kean St  
CAULFIELD SOUTH VIC 3162  
AUSTRALIA

**Invoice Date**  
12 Dec 2023

**Invoice Number**  
INV-2377

**ABN**  
56 607 959 320

COMPASS ADVISORS PTY LTD  
23 Milton Parade  
MALVERN VIC 3144  
AUSTRALIA

Description	Amount AUD
Preparation of financial statements and income tax & regulatory returns for the year ended 30 June 2023 for Moreno Superfund, including all related workpapers, reports and standard documentation.	1,000.00
Quoted prior year cost (\$1,100 incl GST)	
Provision of Independent Audit Report for Your Fund (\$350 plus GST as quoted.)	350.00
	Subtotal 1,350.00
	TOTAL GST 10% 135.00
	<b>TOTAL AUD 1,485.00</b>

## Due Date: 19 Dec 2023

Please note that payment is due upon invoice for completed work.  
We kindly provide 7 days from the invoice date for funds to settle.

Electronic transfers can be made to the following account:  
BSB 013-355 A/c No. 4650-67491

Alternatively payment can be made via credit card by calling 03 9832 0735 or via the 'pay now' button on electronic (emailed) invoices. Please note credit card payments incur a merchant fee of 1.75% plus \$0.30 per transaction (VISA, Mastercard or AMEX).

Thank you, we appreciate your business.

Limited Liability by a scheme approved under Professional Standards Legislation

[View and pay online now](#)











# Your SMSF Documents for 2023 - Moreno Superfund

Final Audit Report

2023-12-13

Created:	2023-12-12
By:	Mark Thimm (mthimm@compassadv.com.au)
Status:	Signed
Transaction ID:	CBJCHBCAABAAQhujBsCEWaNu_UTHZjjxAULM-p0hn0Na

## "Your SMSF Documents for 2023 - Moreno Superfund" History

-  Document created by Mark Thimm (mthimm@compassadv.com.au)  
2023-12-12 - 07:19:48 GMT - IP address: 120.19.159.70
-  Document e-signed by Mark Thimm (mthimm@compassadv.com.au)  
Signature Date: 2023-12-12 - 09:39:02 GMT - Time Source: server- IP address: 120.19.159.70
-  Document emailed to serenamoreno21@gmail.com for signature  
2023-12-12 - 09:39:04 GMT
-  Email viewed by serenamoreno21@gmail.com  
2023-12-12 - 22:23:31 GMT - IP address: 104.28.90.6
-  Signer serenamoreno21@gmail.com entered name at signing as serena moreno  
2023-12-13 - 21:32:24 GMT - IP address: 106.71.95.71
-  Document e-signed by serena moreno (serenamoren21@gmail.com)  
Signature Date: 2023-12-13 - 21:32:26 GMT - Time Source: server- IP address: 106.71.95.71
-  Document emailed to serenamoreno21@gmail.com for signature  
2023-12-13 - 21:32:29 GMT
-  Email viewed by serenamoreno21@gmail.com  
2023-12-13 - 21:34:17 GMT - IP address: 104.28.90.8
-  Signer serenamoreno21@gmail.com entered name at signing as yaacov bahari  
2023-12-13 - 22:14:30 GMT - IP address: 106.71.95.71
-  Document e-signed by yaacov bahari (serenamoren21@gmail.com)  
Signature Date: 2023-12-13 - 22:14:32 GMT - Time Source: server- IP address: 106.71.95.71

✔ Agreement completed.

2023-12-13 - 22:14:32 GMT