

# Statement of Taxable Income

For the year ended 30 June 2023

	<b>2023</b>
	<b>\$</b>
Benefits accrued as a result of operations	229,059.82
<b>Less</b>	
Increase in MV of investments	243,088.46
Exempt current pension income	71,110.00
Realised Accounting Capital Gains	0.01
Accounting Trust Distributions	49,280.86
	<u>363,479.33</u>
<b>Add</b>	
SMSF non deductible expenses	4,381.00
Pension Payments	76,754.15
Franking Credits	3,193.63
Foreign Credits	2.17
Net Capital Gains	15.00
Taxable Trust Distributions	49,234.09
Distributed Foreign income	43.82
Benefits Paid/Transfers Out	545.85
	<u>134,169.71</u>
SMSF Annual Return Rounding	(2.20)
<b>Taxable Income or Loss</b>	<u>(252.00)</u>
Income Tax on Taxable Income or Loss	0.00
<b>Less</b>	
Franking Credits	3,193.63
<b>CURRENT TAX OR REFUND</b>	<u>(3,193.63)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(2,934.63)</u>