

Financial Report

for the year ended
30 June 2023

Int-Elect Pty Ltd Staff Superannuation Fund



Int-Elect Pty Ltd Staff Superannuation Fund
Statement of Financial Position



As at 30 June 2023

| | Note | 2023 \$ | 2022 \$ |
|--|------|---------------------|---------------------|
| Assets | | | |
| Investments | | | |
| Fixed Interest Securities (Australian) | 2 | 200,000.00 | 200,000.00 |
| Other Assets | 3 | 0.00 | 1,649.27 |
| Shares in Listed Companies (Australian) | 4 | 134,188.26 | 105,924.51 |
| Shares in Unlisted Companies (Australian) | 5 | 10.00 | 10.00 |
| Stapled Securities | 6 | 21,646.44 | 24,670.58 |
| Units in Listed Unit Trusts (Australian) | 7 | 32,870.00 | 31,718.00 |
| Units in Unlisted Unit Trusts (Australian) | 8 | 1,200,871.81 | 964,173.00 |
| Total Investments | | <u>1,589,586.51</u> | <u>1,328,145.36</u> |
| Other Assets | | | |
| BCU 17 | | 27,349.41 | 461,235.00 |
| BCU S11 Account | | 94.16 | 142.57 |
| NAB Cash Manager | | 4,607.90 | 4,179.65 |
| Sundry Debtors | | 0.00 | 1,509.20 |
| Distributions Receivable | | 373.35 | 838.36 |
| BCU Term Deposit #6070 | | 150,000.00 | 0.00 |
| National Australia Bank Term Deposit #6616 | | 200,000.00 | 0.00 |
| Judo Bank Term Deposit Account #5685 | | 50,000.00 | 0.00 |
| Income Tax Refundable | | 6,123.95 | 2,930.32 |
| Total Other Assets | | <u>438,548.77</u> | <u>470,835.10</u> |
| Total Assets | | <u>2,028,135.28</u> | <u>1,798,980.46</u> |
| Less: | | | |
| Liabilities | | | |
| Sundry Creditors | | 338.87 | 3,437.50 |
| Total Liabilities | | <u>338.87</u> | <u>3,437.50</u> |
| Net assets available to pay benefits | | <u>2,027,796.41</u> | <u>1,795,542.96</u> |
| Represented by: | | | |
| Liability for accrued benefits allocated to members' accounts | 10 | | |
| Arnall, Gwenyth - Pension (TRIS (Retirement Phase)) | | 64,918.14 | 56,329.56 |
| Sanger, Donald - Accumulation | | 0.00 | 545.85 |
| Sanger, Donald - Pension (TRIS (Retirement Phase) 1) | | 1,239,358.95 | 1,078,203.33 |
| Sanger, Donald - Pension (TRIS (Retirement Phase) 2) | | 362,686.28 | 346,541.19 |

Int-Elect Pty Ltd Staff Superannuation Fund
Statement of Financial Position



As at 30 June 2023

| | Note | 2023 | 2022 |
|--|------|---------------------|---------------------|
| | | \$ | \$ |
| Sanger, Donald - Pension (APB 1) | | 360,833.04 | 313,923.03 |
| Total Liability for accrued benefits allocated to members' accounts | | <u>2,027,796.41</u> | <u>1,795,542.96</u> |

Operating Statement

For the year ended 30 June 2023

| | Note | 2023 | 2022 |
|---|------|-------------------|-------------------|
| | | \$ | \$ |
| Income | | | |
| Investment Income | | | |
| Trust Distributions | | 49,280.86 | 50,077.39 |
| Dividends Received | | 4,584.63 | 6,198.34 |
| Interest Received | | 14,046.02 | 7,605.46 |
| Investment Gains | | | |
| Changes in Market Values | | | |
| Realised Movements in Market Value | | 0.01 | 0.00 |
| Unrealised Movements in Market Value | | 243,088.46 | 0.00 |
| Other Revaluations | | 0.00 | 163,940.85 |
| Other Income | | | |
| Interest Received - ATO General Interest | | 1.39 | 0.00 |
| Total Income | | <u>311,001.37</u> | <u>227,822.04</u> |
| Expenses | | | |
| Accountancy Fees | | 3,438.05 | 3,437.50 |
| Administration Costs | | 176.00 | 0.00 |
| ATO Supervisory Levy | | 259.00 | 259.00 |
| Auditor's Remuneration | | 712.50 | 665.00 |
| ASIC Fees | | 56.00 | 55.00 |
| | | <u>4,641.55</u> | <u>4,416.50</u> |
| Member Payments | | | |
| Pensions Paid | | 76,754.15 | 40,340.00 |
| Benefits Paid/Transfers Out | | 545.85 | 960.00 |
| Total Expenses | | <u>81,941.55</u> | <u>45,716.50</u> |
| Benefits accrued as a result of operations before income tax | | <u>229,059.82</u> | <u>182,105.54</u> |
| Income Tax Expense | | (3,193.63) | 1.62 |
| Benefits accrued as a result of operations | | <u>232,253.45</u> | <u>182,103.92</u> |

Int-Elect Pty Ltd Staff Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023



Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Loans are valued with reference to the capital lent.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

Int-Elect Pty Ltd Staff Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2023



c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Int-Elect Pty Ltd Staff Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2023



Note 2: Fixed Interest Securities (Australian)

| | 2023 \$ | 2022 \$ |
|--------------------------------|-------------------|-------------------|
| LaTrobe Australian Credit Fund | 200,000.00 | 200,000.00 |
| | 200,000.00 | 200,000.00 |

Note 3: Other Assets

| | 2023 \$ | 2022 \$ |
|---|-------------------|-------------------|
| Avanscro Unit Trust Beneficiary Account | 0.00 | 1,649.27 |
| | 0.00 | 1,649.27 |

Note 4: Shares in Listed Companies (Australian)

| | 2023 \$ | 2022 \$ |
|--------------------------------------|-------------------|-------------------|
| AMP Limited | 5,424.00 | 4,584.00 |
| Bank Of Queensland Limited. | 11,375.28 | 13,820.24 |
| Core Exploration Limited | 6,315.30 | 0.00 |
| Insurance Australia Group Limited | 17,100.00 | 13,080.00 |
| Kogan.com Ltd | 4,365.00 | 2,502.00 |
| Mineral Resources Limited | 11,071.65 | 0.00 |
| Medibank Private Limited | 30,726.08 | 28,369.25 |
| The Star Entertainment Group Limited | 1,486.49 | 3,590.73 |
| Suncorp Group Limited | 18,319.42 | 14,910.84 |
| Tabcorp Holdings Limited | 1,288.71 | 1,236.45 |
| The Lottery Corporation Limited | 5,955.93 | 5,243.20 |
| Telstra Corporation Limited | 20,760.40 | 18,587.80 |
| | 134,188.26 | 105,924.51 |

Note 5: Shares in Unlisted Companies (Australian)

| | 2023 \$ | 2022 \$ |
|--------------|-------------------|-------------------|
| B C U Shares | 10.00 | 10.00 |
| | 10.00 | 10.00 |

Note 6: Stapled Securities

| 2023 \$ | 2022 \$ |
|-------------------|-------------------|
|-------------------|-------------------|

Int-Elect Pty Ltd Staff Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2023



| | | |
|-------------------------------|-----------|-----------|
| 360 Capital Total Return Fund | 21,646.44 | 24,670.58 |
| | <hr/> | <hr/> |
| | 21,646.44 | 24,670.58 |
| | <hr/> | <hr/> |

Note 7: Units in Listed Unit Trusts (Australian)

| | 2023 | 2022 |
|--|-------------|-------------|
| | \$ | \$ |
| Ishares S&p/Asx Dividend Opportunities Etf - Exchange Traded Fund Units Fully Pa | 18,270.00 | 17,906.00 |
| Vanguard Msci Australian Large Companies Index Etf | 14,600.00 | 13,812.00 |
| | <hr/> | <hr/> |
| | 32,870.00 | 31,718.00 |
| | <hr/> | <hr/> |

Note 8: Units in Unlisted Unit Trusts (Australian)

| | 2023 | 2022 |
|---------------------|--------------|-------------|
| | \$ | \$ |
| Avanscro Unit Trust | 1,200,871.81 | 964,173.00 |
| | <hr/> | <hr/> |
| | 1,200,871.81 | 964,173.00 |
| | <hr/> | <hr/> |

Note 9: Banks and Term Deposits

| | 2023 | 2022 |
|------------------|-------------|-------------|
| | \$ | \$ |
| Banks | | |
| BCU 17 | 27,349.41 | 461,235.00 |
| BCU S11 Account | 94.16 | 142.57 |
| NAB Cash Manager | 4,607.90 | 4,179.65 |
| | <hr/> | <hr/> |
| | 32,051.47 | 465,557.22 |
| | <hr/> | <hr/> |

| | 2023 | 2022 |
|--|-------------|-------------|
| | \$ | \$ |
| Term Deposits | | |
| BCU Term Deposit #6070 | 150,000.00 | 0.00 |
| Judo Bank Term Deposit Account #5685 | 50,000.00 | 0.00 |
| National Australia Bank Term Deposit #6616 | 200,000.00 | 0.00 |
| | <hr/> | <hr/> |
| | 400,000.00 | 0.00 |
| | <hr/> | <hr/> |

Note 10: Liability for Accrued Benefits

Int-Elect Pty Ltd Staff Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2023



| | 2023 | 2022 |
|---|---------------------|---------------------|
| | \$ | \$ |
| Liability for accrued benefits at beginning of year | 1,795,542.96 | 0.00 |
| Benefits accrued as a result of operations | 232,253.45 | 182,103.92 |
| Current year member movements | 0.00 | 1,613,439.04 |
| Liability for accrued benefits at end of year | <u>2,027,796.41</u> | <u>1,795,542.96</u> |

Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that this special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Gwenyth Arnull
D & I Pty Ltd
Director

.....
Donald Sanger
D & I Pty Ltd
Director

DATED:

Statement of Taxable Income

For the year ended 30 June 2023

| | 2023 |
|--|-------------------|
| | \$ |
| Benefits accrued as a result of operations | 229,059.82 |
| Less | |
| Increase in MV of investments | 243,088.46 |
| Exempt current pension income | 71,110.00 |
| Realised Accounting Capital Gains | 0.01 |
| Accounting Trust Distributions | 49,280.86 |
| | <u>363,479.33</u> |
| Add | |
| SMSF non deductible expenses | 4,381.00 |
| Pension Payments | 76,754.15 |
| Franking Credits | 3,193.63 |
| Foreign Credits | 2.17 |
| Net Capital Gains | 15.00 |
| Taxable Trust Distributions | 49,234.09 |
| Distributed Foreign income | 43.82 |
| Benefits Paid/Transfers Out | 545.85 |
| | <u>134,169.71</u> |
| SMSF Annual Return Rounding | (2.20) |
| Taxable Income or Loss | <u>(252.00)</u> |
| Income Tax on Taxable Income or Loss | 0.00 |
| Less | |
| Franking Credits | 3,193.63 |
| CURRENT TAX OR REFUND | <u>(3,193.63)</u> |
| Supervisory Levy | 259.00 |
| AMOUNT DUE OR REFUNDABLE | <u>(2,934.63)</u> |

Int-Elect Pty Ltd Staff Superannuation Fund

Members Statement



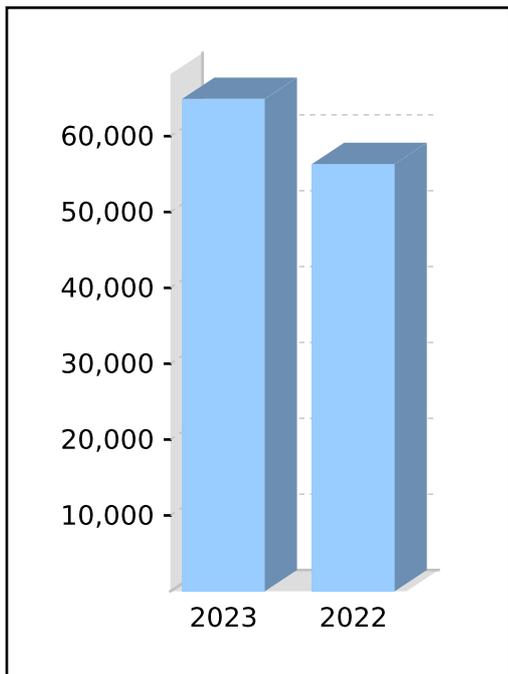
Gwenyth Marie Annull
 162 Leadbeatters Lane
 Alstonville, New South Wales, 2477, Australia

Your Details

| | | | |
|----------------------------|-------------------------|--------------------------|----------------------------------|
| Date of Birth : | Provided | Nominated Beneficiaries: | Brett Annull |
| Age: | 67 | Nomination Type: | Binding Nomination (Non Lapsing) |
| Tax File Number: | Provided | Vested Benefits: | 64,918.14 |
| Date Joined Fund: | 20/04/2014 | Total Death Benefit: | 64,918.14 |
| Service Period Start Date: | 30/06/1990 | | |
| Date Left Fund: | | | |
| Member Code: | ARNGWE00002P | | |
| Account Start Date: | 01/07/2015 | | |
| Account Phase: | Retirement Phase | | |
| Account Description: | TRIS (Retirement Phase) | | |

Your Balance

| | |
|--------------------------------|-----------|
| Total Benefits | 64,918.14 |
| <u>Preservation Components</u> | |
| Preserved | |
| Unrestricted Non Preserved | 64,918.14 |
| Restricted Non Preserved | |
| <u>Tax Components</u> | |
| Tax Free (97.22%) | 63,113.36 |
| Taxable | 1,804.78 |



Your Detailed Account Summary

| | This Year | Last Year |
|--|-----------|-----------|
| Opening balance at 01/07/2022 | 56,329.56 | 56,329.56 |
| <u>Increases to Member account during the period</u> | | |
| Employer Contributions | | |
| Personal Contributions (Concessional) | | |
| Personal Contributions (Non Concessional) | | |
| Government Co-Contributions | | |
| Other Contributions | | |
| Proceeds of Insurance Policies | | |
| Transfers In | | |
| Net Earnings | 9,998.58 | |
| Internal Transfer In | | |
| <u>Decreases to Member account during the period</u> | | |
| Pensions Paid | 1,410.00 | |
| Contributions Tax | | |
| Income Tax | | |
| No TFN Excess Contributions Tax | | |
| Excess Contributions Tax | | |
| Refund Excess Contributions | | |
| Division 293 Tax | | |
| Insurance Policy Premiums Paid | | |
| Management Fees | | |
| Member Expenses | | |
| Benefits Paid/Transfers Out | | |
| Superannuation Surcharge Tax | | |
| Internal Transfer Out | | |
| Closing balance at 30/06/2023 | 64,918.14 | 56,329.56 |

Int-Elect Pty Ltd Staff Superannuation Fund

Members Statement



Donald Brydon Sanger
 162 Leadbeatters Lane
 Alstonville, New South Wales, 2477, Australia

Your Details

| | | | |
|----------------------------|--------------------|--------------------------|-----|
| Date of Birth : | Provided | Nominated Beneficiaries: | N/A |
| Age: | 71 | Nomination Type: | N/A |
| Tax File Number: | Provided | Vested Benefits: | |
| Date Joined Fund: | 17/06/1994 | Total Death Benefit: | |
| Service Period Start Date: | 30/06/1990 | | |
| Date Left Fund: | | | |
| Member Code: | SANDON00001A | | |
| Account Start Date: | 17/06/1994 | | |
| Account Phase: | Accumulation Phase | | |
| Account Description: | Accumulation | | |

Your Balance

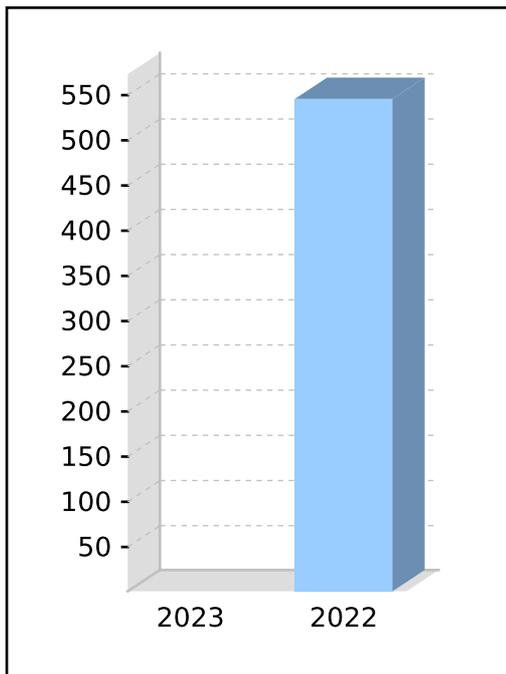
Total Benefits

Preservation Components

- Preserved
- Unrestricted Non Preserved
- Restricted Non Preserved

Tax Components

- Tax Free
- Taxable



Your Detailed Account Summary

| | This Year | Last Year |
|--|-----------|-----------|
| Opening balance at 01/07/2022 | 545.85 | 545.85 |
| <u>Increases to Member account during the period</u> | | |
| Employer Contributions | | |
| Personal Contributions (Concessional) | | |
| Personal Contributions (Non Concessional) | | |
| Government Co-Contributions | | |
| Other Contributions | | |
| Proceeds of Insurance Policies | | |
| Transfers In | | |
| Net Earnings | | |
| Internal Transfer In | | |
| <u>Decreases to Member account during the period</u> | | |
| Pensions Paid | | |
| Contributions Tax | | |
| Income Tax | | |
| No TFN Excess Contributions Tax | | |
| Excess Contributions Tax | | |
| Refund Excess Contributions | | |
| Division 293 Tax | | |
| Insurance Policy Premiums Paid | | |
| Management Fees | | |
| Member Expenses | | |
| Benefits Paid/Transfers Out | 545.85 | |
| Superannuation Surcharge Tax | | |
| Internal Transfer Out | | |
| Closing balance at 30/06/2023 | 0.00 | 545.85 |

Int-Elect Pty Ltd Staff Superannuation Fund

Members Statement



Donald Brydon Sanger
 162 Leadbeatters Lane
 Alstonville, New South Wales, 2477, Australia

Your Details

| | | | |
|----------------------------|---------------------------|--------------------------|--------------|
| Date of Birth : | Provided | Nominated Beneficiaries: | N/A |
| Age: | 71 | Nomination Type: | N/A |
| Tax File Number: | Provided | Vested Benefits: | 1,239,358.95 |
| Date Joined Fund: | 17/06/1994 | Total Death Benefit: | 1,239,358.95 |
| Service Period Start Date: | 30/06/1990 | | |
| Date Left Fund: | | | |
| Member Code: | SANDON00002P | | |
| Account Start Date: | 01/07/2017 | | |
| Account Phase: | Retirement Phase | | |
| Account Description: | TRIS (Retirement Phase) 1 | | |

Your Balance

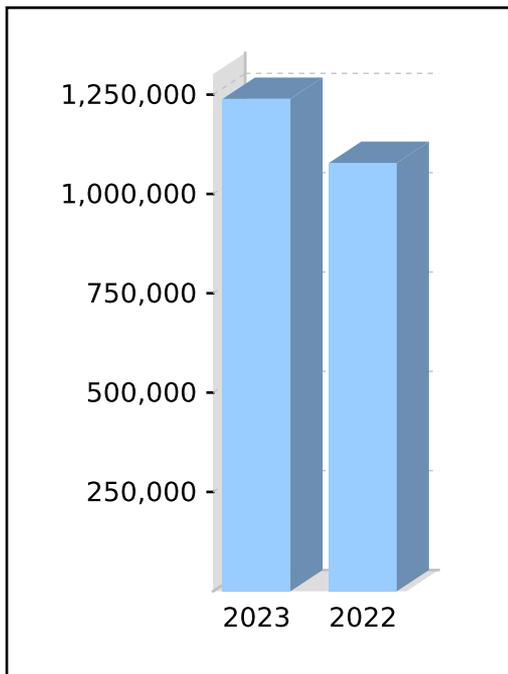
Total Benefits 1,239,358.95

Preservation Components

Preserved
 Unrestricted Non Preserved 1,239,358.95
 Restricted Non Preserved

Tax Components

Tax Free (31.42%) 389,406.54
 Taxable 849,952.41



Your Detailed Account Summary

| | This Year | Last Year |
|--|--------------|--------------|
| Opening balance at 01/07/2022 | 1,078,203.33 | 1,078,203.33 |
| <u>Increases to Member account during the period</u> | | |
| Employer Contributions | | |
| Personal Contributions (Concessional) | | |
| Personal Contributions (Non Concessional) | | |
| Government Co-Contributions | | |
| Other Contributions | | |
| Proceeds of Insurance Policies | | |
| Transfers In | | |
| Net Earnings | 188,115.62 | |
| Internal Transfer In | | |
| <u>Decreases to Member account during the period</u> | | |
| Pensions Paid | 26,960.00 | |
| Contributions Tax | | |
| Income Tax | | |
| No TFN Excess Contributions Tax | | |
| Excess Contributions Tax | | |
| Refund Excess Contributions | | |
| Division 293 Tax | | |
| Insurance Policy Premiums Paid | | |
| Management Fees | | |
| Member Expenses | | |
| Benefits Paid/Transfers Out | | |
| Superannuation Surcharge Tax | | |
| Internal Transfer Out | | |
| Closing balance at 30/06/2023 | 1,239,358.95 | 1,078,203.33 |

Int-Elect Pty Ltd Staff Superannuation Fund

Members Statement



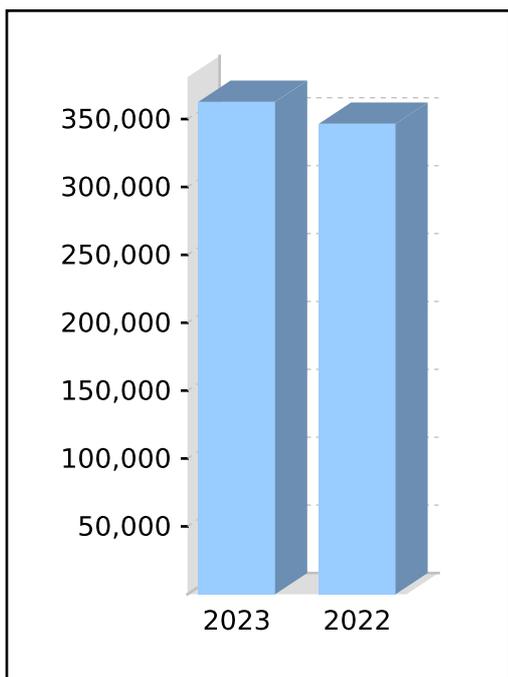
Donald Brydon Sanger
 162 Leadbeatters Lane
 Alstonville, New South Wales, 2477, Australia

Your Details

| | | | |
|----------------------------|---------------------------|--------------------------|------------|
| Date of Birth : | Provided | Nominated Beneficiaries: | N/A |
| Age: | 71 | Nomination Type: | N/A |
| Tax File Number: | Provided | Vested Benefits: | 362,686.28 |
| Date Joined Fund: | 17/06/1994 | Total Death Benefit: | 362,686.28 |
| Service Period Start Date: | 30/06/1990 | | |
| Date Left Fund: | | | |
| Member Code: | SANDON00003P | | |
| Account Start Date: | 01/07/2017 | | |
| Account Phase: | Retirement Phase | | |
| Account Description: | TRIS (Retirement Phase) 2 | | |

Your Balance

| | |
|--------------------------------|------------|
| Total Benefits | 362,686.28 |
| <u>Preservation Components</u> | |
| Preserved | |
| Unrestricted Non Preserved | 362,686.28 |
| Restricted Non Preserved | |
| <u>Tax Components</u> | |
| Tax Free (22.24%) | 80,661.41 |
| Taxable | 282,024.87 |



Your Detailed Account Summary

| | This Year | Last Year |
|--|------------|------------|
| Opening balance at 01/07/2022 | 346,541.19 | 346,541.19 |
| <u>Increases to Member account during the period</u> | | |
| Employer Contributions | | |
| Personal Contributions (Concessional) | | |
| Personal Contributions (Non Concessional) | | |
| Government Co-Contributions | | |
| Other Contributions | | |
| Proceeds of Insurance Policies | | |
| Transfers In | | |
| Net Earnings | 56,679.24 | |
| Internal Transfer In | | |
| <u>Decreases to Member account during the period</u> | | |
| Pensions Paid | 40,534.15 | |
| Contributions Tax | | |
| Income Tax | | |
| No TFN Excess Contributions Tax | | |
| Excess Contributions Tax | | |
| Refund Excess Contributions | | |
| Division 293 Tax | | |
| Insurance Policy Premiums Paid | | |
| Management Fees | | |
| Member Expenses | | |
| Benefits Paid/Transfers Out | | |
| Superannuation Surcharge Tax | | |
| Internal Transfer Out | | |
| Closing balance at 30/06/2023 | 362,686.28 | 346,541.19 |

Int-Elect Pty Ltd Staff Superannuation Fund

Members Statement



Donald Brydon Sanger
 162 Leadbeatters Lane
 Alstonville, New South Wales, 2477, Australia

Your Details

| | | | |
|----------------------------|------------------|--------------------------|------------|
| Date of Birth : | Provided | Nominated Beneficiaries: | N/A |
| Age: | 71 | Nomination Type: | N/A |
| Tax File Number: | Provided | Vested Benefits: | 360,833.04 |
| Date Joined Fund: | 17/06/1994 | Total Death Benefit: | 360,833.04 |
| Service Period Start Date: | 30/06/1990 | | |
| Date Left Fund: | | | |
| Member Code: | SANDON00004P | | |
| Account Start Date: | 02/07/2019 | | |
| Account Phase: | Retirement Phase | | |
| Account Description: | APB 1 | | |

Your Balance

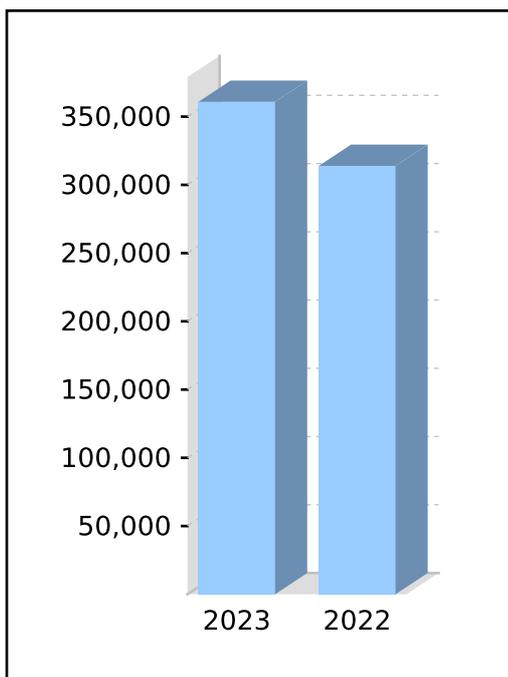
Total Benefits 360,833.04

Preservation Components

Preserved
 Unrestricted Non Preserved 360,833.04
 Restricted Non Preserved

Tax Components

Tax Free (62.52%) 225,588.22
 Taxable 135,244.82



Your Detailed Account Summary

| | This Year | Last Year |
|--|------------|------------|
| Opening balance at 01/07/2022 | 313,923.03 | 313,923.03 |
| <u>Increases to Member account during the period</u> | | |
| Employer Contributions | | |
| Personal Contributions (Concessional) | | |
| Personal Contributions (Non Concessional) | | |
| Government Co-Contributions | | |
| Other Contributions | | |
| Proceeds of Insurance Policies | | |
| Transfers In | | |
| Net Earnings | 54,760.01 | |
| Internal Transfer In | | |
| <u>Decreases to Member account during the period</u> | | |
| Pensions Paid | 7,850.00 | |
| Contributions Tax | | |
| Income Tax | | |
| No TFN Excess Contributions Tax | | |
| Excess Contributions Tax | | |
| Refund Excess Contributions | | |
| Division 293 Tax | | |
| Insurance Policy Premiums Paid | | |
| Management Fees | | |
| Member Expenses | | |
| Benefits Paid/Transfers Out | | |
| Superannuation Surcharge Tax | | |
| Internal Transfer Out | | |
| Closing balance at 30/06/2023 | 360,833.04 | 313,923.03 |

Int-Elect Pty Ltd Staff Superannuation Fund

Members Summary

As at 30 June 2023



| Opening Balances | Increases | | | | Decreases | | | | | Closing Balance | |
|---|---------------|--------------|-------------------|--------------------|------------------|-------------------|------------|-----------------------------|--------------------|-----------------|---------------------|
| | Contributions | Transfers In | Net Earnings | Insurance Proceeds | Pensions Paid | Contributions Tax | Taxes Paid | Benefits Paid/Transfers Out | Insurance Premiums | | Member Expenses |
| Gwenyth Marie Arnull (Age: 67) | | | | | | | | | | | |
| ARNGWE00001A - Accumulation | | | | | | | | | | | |
| ARNGWE00002P - TRIS (Retirement Phase) - Tax Free: 97.22% | | | | | | | | | | | |
| 56,329.56 | | | 9,998.58 | | 1,410.00 | | | | | | 64,918.14 |
| 56,329.56 | | | 9,998.58 | | 1,410.00 | | | | | | 64,918.14 |
| Donald Brydon Sanger (Age: 71) | | | | | | | | | | | |
| SANDON00001A - Accumulation | | | | | | | | | | | |
| 545.85 | | | | | | | | 545.85 | | | |
| SANDON00002P - TRIS (Retirement Phase) 1 - Tax Free: 31.42% | | | | | | | | | | | |
| 1,078,203.33 | | | 188,115.62 | | 26,960.00 | | | | | | 1,239,358.95 |
| SANDON00003P - TRIS (Retirement Phase) 2 - Tax Free: 22.24% | | | | | | | | | | | |
| 346,541.19 | | | 56,679.24 | | 40,534.15 | | | | | | 362,686.28 |
| SANDON00004P - APB 1 - Tax Free: 62.52% | | | | | | | | | | | |
| 313,923.03 | | | 54,760.01 | | 7,850.00 | | | | | | 360,833.04 |
| 1,739,213.40 | | | 299,554.87 | | 75,344.15 | | | 545.85 | | | 1,962,878.27 |
| 1,795,542.96 | | | 309,553.45 | | 76,754.15 | | | 545.85 | | | 2,027,796.41 |

Members Summary

As at 30 June 2023



| Opening Balances | Increases | | | | Decreases | | | | | Closing Balance |
|------------------|---------------|--------------|--------------|--------------------|---------------|-------------------|------------|------------------------------|--------------------|-----------------|
| | Contributions | Transfers In | Net Earnings | Insurance Proceeds | Pensions Paid | Contributions Tax | Taxes Paid | Benefits Paid/ Transfers Out | Insurance Premiums | |

Int-Elect Pty Ltd Staff Superannuation Fund

Investment Summary Report



As at 30 June 2023

| Investment | Units | Market Price | Market Value | Average Cost | Accounting Cost | Unrealised Gain/(Loss) | Gain/(Loss)% | Portfolio Weight% | |
|--|--------------------------------------|----------------|-------------------|--------------|-------------------|------------------------|------------------|-------------------|--------|
| Cash/Bank Accounts | | | | | | | | | |
| BCU 17 | | 27,349.410000 | 27,349.41 | 27,349.41 | 27,349.41 | | | 1.35 % | |
| BCU S11 Account | | 94.160000 | 94.16 | 94.16 | 94.16 | | | 0.00 % | |
| BCU Term Deposit #6070 | | 150,000.000000 | 150,000.00 | 150,000.00 | 150,000.00 | | | 7.42 % | |
| Judo Bank Term Deposit Account #5685 | | 50,000.000000 | 50,000.00 | 50,000.00 | 50,000.00 | | | 2.47 % | |
| NAB Cash Manager | | 4,607.900000 | 4,607.90 | 4,607.90 | 4,607.90 | | | 0.23 % | |
| National Australia Bank Term Deposit #6616 | | 200,000.000000 | 200,000.00 | 200,000.00 | 200,000.00 | | | 9.89 % | |
| | | | 432,051.47 | | 432,051.47 | | | 21.37 % | |
| Fixed Interest Securities (Australian) | | | | | | | | | |
| LaTrobe Australian Credit Fund | | 200,000.000000 | 200,000.00 | 200,000.00 | 200,000.00 | | | 9.89 % | |
| | | | 200,000.00 | | 200,000.00 | | | 9.89 % | |
| Shares in Listed Companies (Australian) | | | | | | | | | |
| AMP.AX | AMP Limited | 4,800.00 | 1.130000 | 5,424.00 | 8.70 | 41,767.41 | (36,343.41) | (87.01) % | 0.27 % |
| BOQ.AX | Bank Of Queensland Limited. | 2,072.00 | 5.490000 | 11,375.28 | 12.10 | 25,071.68 | (13,696.40) | (54.63) % | 0.56 % |
| CXO.AX | Core Exploration Limited | 7,017.00 | 0.900000 | 6,315.30 | 1.42 | 9,981.85 | (3,666.55) | (36.73) % | 0.31 % |
| IAG.AX | Insurance Australia Group Limited | 3,000.00 | 5.700000 | 17,100.00 | 6.78 | 20,330.25 | (3,230.25) | (15.89) % | 0.85 % |
| KGN.AX | Kogan.com Ltd | 900.00 | 4.850000 | 4,365.00 | 11.02 | 9,919.01 | (5,554.01) | (55.99) % | 0.22 % |
| MPL.AX | Medibank Private Limited | 8,729.00 | 3.520000 | 30,726.08 | 2.90 | 25,318.52 | 5,407.56 | 21.36 % | 1.52 % |
| MIN.AX | Mineral Resources Limited | 155.00 | 71.430000 | 11,071.65 | 64.65 | 10,020.11 | 1,051.54 | 10.49 % | 0.55 % |
| SUN.AX | Suncorp Group Limited | 1,358.00 | 13.490000 | 18,319.42 | 14.86 | 20,173.14 | (1,853.72) | (9.19) % | 0.91 % |
| TAH.AX | Tabcorp Holdings Limited | 1,161.00 | 1.110000 | 1,288.71 | 0.99 | 1,153.48 | 135.23 | 11.72 % | 0.06 % |
| TLS.AX | Telstra Corporation Limited | 4,828.00 | 4.300000 | 20,760.40 | 4.55 | 21,958.39 | (1,197.99) | (5.46) % | 1.03 % |
| TLC.AX | The Lottery Corporation Limited | 1,161.00 | 5.130000 | 5,955.93 | 4.60 | 5,341.36 | 614.57 | 11.51 % | 0.29 % |
| SGR.AX | The Star Entertainment Group Limited | 1,287.00 | 1.155000 | 1,486.48 | 5.05 | 6,499.35 | (5,012.87) | (77.13) % | 0.07 % |
| | | | 134,188.25 | | 197,534.55 | (63,346.30) | (32.07) % | 6.64 % | |
| Shares in Unlisted Companies (Australian) | | | | | | | | | |

Int-Elect Pty Ltd Staff Superannuation Fund
Investment Income Report



As at 30 June 2023

| Investment | Total Income | Franked | Unfranked | Interest/ Other | Franking Credits | Foreign Income | Foreign Credits * 1 | Assessable Income (Excl. Capital Gains) * 2 | TFN Credits | Other Deductions | Distributed Capital Gains | Non-Assessable Payments |
|---|--|-----------------|-----------------|------------------|------------------|----------------|---------------------|---|-------------|------------------|---------------------------|-------------------------|
| Bank Accounts | | | | | | | | | | | | |
| BCU 17 | 2,414.41 | | | 2,414.41 | 0.00 | 0.00 | 0.00 | 2,414.41 | | | 0.00 | 0.00 |
| NAB Cash Manager | 121.74 | | | 121.74 | 0.00 | 0.00 | 0.00 | 121.74 | | | 0.00 | 0.00 |
| | 2,536.15 | | | 2,536.15 | 0.00 | 0.00 | 0.00 | 2,536.15 | | | 0.00 | 0.00 |
| Fixed Interest Securities (Australian) | | | | | | | | | | | | |
| LaTrobe Australian Credit Fund | 10,412.61 | | | 10,412.61 | 0.00 | 0.00 | 0.00 | 10,412.61 | | | 0.00 | 0.00 |
| | 10,412.61 | | | 10,412.61 | 0.00 | 0.00 | 0.00 | 10,412.61 | | | 0.00 | 0.00 |
| Shares in Listed Companies (Australian) | | | | | | | | | | | | |
| AMP.AX | AMP Limited | 120.00 | 24.00 | 96.00 | 10.29 | | | 130.29 | | 0.00 | | |
| BOQ.AX | Bank Of Queensland Limited. | 911.68 | 911.68 | 0.00 | 390.72 | | | 1,302.40 | | 0.00 | | |
| IAG.AX | Insurance Australia Group Limited | 330.00 | 159.00 | 171.00 | 68.14 | | | 398.14 | | 0.00 | | |
| MPL.AX | Medibank Private Limited | 1,187.15 | 1,187.15 | 0.00 | 508.77 | | | 1,695.92 | | 0.00 | | |
| MIN.AX | Mineral Resources Limited | 341.00 | 341.00 | 0.00 | 146.14 | | | 487.14 | | 0.00 | | |
| SUN.AX | Suncorp Group Limited | 679.00 | 679.00 | 0.00 | 291.00 | | | 970.00 | | 0.00 | | |
| TAH.AX | Tabcorp Holdings Limited | 90.55 | 90.55 | 0.00 | 38.81 | | | 129.36 | | 0.00 | | |
| TLS.AX | Telstra Corporation Limited | 820.76 | 820.76 | 0.00 | 351.76 | | | 1,172.52 | | 0.00 | | |
| TLC.AX | The Lottery Corporation Limited | 104.49 | 104.49 | 0.00 | 44.78 | | | 149.27 | | 0.00 | | |
| | | 4,584.63 | 4,317.63 | 267.00 | 1,850.41 | | | 6,435.04 | | 0.00 | | |
| Stapled Securities | | | | | | | | | | | | |
| TOT.AX | 360 Capital Total Return Fund | 1,910.00 | 1,910.00 | 0.00 | 636.68 | 0.00 | 0.00 | 2,546.68 | | 0.00 | 0.00 | 0.00 |
| | | 1,910.00 | 1,910.00 | 0.00 | 636.68 | 0.00 | 0.00 | 2,546.68 | | 0.00 | 0.00 | 0.00 |
| Term Deposits | | | | | | | | | | | | |
| | BCU Term Deposit #6071 | 1,097.26 | | | 1,097.26 | 0.00 | 0.00 | 1,097.26 | | | 0.00 | 0.00 |
| | | 1,097.26 | | | 1,097.26 | 0.00 | 0.00 | 1,097.26 | | | 0.00 | 0.00 |
| Units in Listed Unit Trusts (Australian) | | | | | | | | | | | | |
| IHD.AX | Ishares S&p/Asx Dividend Opportunities Etf - Exchange Traded Fund Units Fully Pa | 939.73 | 863.42 | 0.00 | 33.05 | 392.18 | 43.26 | 2.14 | 1,334.05 | 0.00 | 0.00 | 0.00 |

Int-Elect Pty Ltd Staff Superannuation Fund
Investment Income Report



As at 30 June 2023

| Investment | | Total Income | Franked | Unfranked | Interest/ Other | Franking Credits | Foreign Income | Foreign Credits * 1 | Assessable Income (Excl. Capital Gains) * 2 | TFN Credits | Other Deductions | Distributed Capital Gains | Non-Assessable Payments |
|---|--|------------------|-----------------|---------------|------------------|------------------|----------------|---------------------|---|-------------|------------------|---------------------------|-------------------------|
| VLC.AX | Vanguard Msci Australian Large Companies Index Etf | 770.00 | 709.03 | 0.00 | 57.59 | 314.36 | 0.56 | 0.03 | 1,081.57 | | 0.00 | 22.12 | (19.30) |
| | | 1,709.73 | 1,572.45 | 0.00 | 90.64 | 706.54 | 43.82 | 2.17 | 2,415.62 | | 0.00 | 22.12 | (19.30) |
| Units in Unlisted Unit Trusts (Australian) | | | | | | | | | | | | | |
| AVUT | Avanscro Unit Trust | 45,661.13 | | | 45,661.00 | 0.00 | 0.00 | 0.00 | 45,661.00 | | 0.00 | 0.00 | 0.00 |
| | | 45,661.13 | | | 45,661.00 | 0.00 | 0.00 | 0.00 | 45,661.00 | | 0.00 | 0.00 | 0.00 |
| | | 67,911.51 | 7,800.08 | 267.00 | 59,797.66 | 3,193.63 | 43.82 | 2.17 | 71,104.36 | | 0.00 | 22.12 | (19.30) |

Assessable Income (Excl. Capital Gains) **71,104.36**

Net Capital Gain **14.75**

Total Assessable Income 71,119.11

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.