

5 October 2022

Mrs Donna Chen
49 Coastal Prom
Point Cook VIC 3030

Dear Mrs Chen

Exit Benefit Statement for the period 01/07/2022 to 05/10/2022

Account Number: **24041042**

We refer to your request for payment and are pleased to advise that HTFS Nominees Pty Limited (ABN 78 000 880 553, AFSL 232500, RSE Licence No. L0003216) (Trustee), as trustee of the HUB24 Super Fund (ABN 60 910 190 523, RSE R1074659) (Fund), has approved your application for payment and advise an amount has been credited to your nominated rollover fund's bank account. The attached Rollover Benefits Statement should be retained with your personal records.

This document constitutes your periodic statement on exiting the Fund. The information contained in your periodic statement is provided in good faith and every reasonable effort has been made to ensure that the information on which this statement is based, is correct. However, the Trustee reserves the right to make adjustments for any errors or omissions.

Yours sincerely



Dayne Smithett
General Manager of Platform Operations

Benefit summary:

Below is a summary of your entitlement. Further details are available from the Transaction Listing, which is attached.

Opening Balance at 01/07/2022	\$	425,339.72
+ Contributions and transfers:		
Superannuation Guarantee & Award	\$	0.00
Additional Employer (includes Salary Sacrifice)	\$	0.00
Personal	\$	0.00
Government Co-contributions (includes LISTO)	\$	0.00
Transfers/Rollovers-in	\$	0.00
+ Net Investment Earnings *	\$	17,912.94
- Deductions:		
Withdrawals	\$	418,630.00
Fees ¹	\$	613.40
Insurance costs	\$	0.00
Tax debited or credited during period	\$	35.96
- Benefits tax (on lump sum withdrawals)	\$	0.00
Withdrawal Benefit at 05/10/2022	\$	24,045.22

* Other fees and costs apply and are deducted before the calculation of Net Investment Earnings.

¹ For more information on fees and costs, refer to 'Fees and costs summary' section.

Preservation details:

The Australian Government has placed restrictions on when you can access your superannuation benefit. The Preservation components of your withdrawal benefit upon closing your account were:

Preserved (generally available when you retire after your 'preservation age' or when you satisfy another 'condition of release')	\$	24,045.22
Restricted non-preserved (available when you satisfy a 'condition of release' specific to these benefits)	\$	0.00
Unrestricted non-preserved (available at any time)	\$	0.00

Note: You will need to satisfy a 'condition of release' (being a condition prescribed under superannuation legislation) in order to access a preserved superannuation benefit. One of the conditions of release is if you retire on or after your 'preservation age'. Your preservation age ranges from age 55 to 60, depending on your date of birth. You can contact us for further information regarding the conditions of release or your preservation age (see 'Information on request' for contact details).

Death and Total & Permanent Disablement benefits:

Your Death and Total & Permanent Disablement (TPD) benefits as at 5 October 2022 were as follows:

-

Death benefit:	\$	24,045.22
Total and Permanent Disablement benefit:	\$	24,045.22

The respective benefits were calculated as the sum of your account balance and insurance cover (if any) held through the Fund. Any insurance cover you held through the Fund ceased when you ceased to be a member of the Fund. A continuation option for any such insurance cover is not available through the Fund but you may contact the insurer should you wish to transfer your cover.

Beneficiary details:

The following beneficiary details were recorded at the time that you closed your account.

Name	Relationship	Proportion	Binding Nomination	Expiry Date
Kui Cai	Spouse	100%	Yes	Non-lapsing

Nomination types

Binding beneficiary nominations – If you have made a binding nomination, you are instructing the Trustee who you want your lump sum benefit paid to in the event of your death. Provided your nomination is valid (that is, your nominated beneficiaries are your legal personal representative and/or dependant(s) in accordance with superannuation legislation i.e. spouse, de facto spouse, child or any person with whom you have had an interdependency relationship), specifies the proportion of the benefit to be paid to each nominated beneficiary and is in effect at the relevant time, it cannot be overridden by the Trustee. The types of binding beneficiary nominations you can make are outlined below:

- Lapsing binding beneficiary nominations – the nomination is valid for three years from the date on which it is signed. You must renew or confirm your nomination within this three year period for it to remain valid for a further three-year period.

- Non-lapsing binding beneficiary nominations – this nomination type does not have an expiry date and will generally remain valid until you either revoke your nomination or update your nomination. Without a change directed by you, a non-lapsing binding nomination will continue on even if your personal circumstances change and the Trustee is bound to act upon it if it is valid and in effect at the time of a member's death.

Note: An invalid or expired binding nomination will be treated as a non-binding nomination (see below).

Non-binding beneficiary nominations – A non-binding death benefit nomination is a written instruction to the Trustee which sets out the dependants and/or legal personal representative you nominate to receive your super benefit in the event of your death. The Trustee will consider your nominated beneficiaries provided by you, however, is not legally bound to follow the nomination in the event of your death. The Trustee will consider your nominated beneficiaries along with any other dependants as permitted by law, and whether or not your personal circumstances had changed since providing your nomination.

Reversionary beneficiary nomination – your pension payments will be paid to your nominated reversionary beneficiary. You can nominate your spouse (including a de facto or same sex partner, or your child) as a reversionary beneficiary. We strongly recommend you seek specialist advice before making a decision to add, change or remove a reversionary beneficiary nomination.

No nomination – If you have not nominated beneficiaries, the Trustee will, in its absolute discretion, pay the death benefit to one or more of either your legal personal representative, or your dependant(s) subject to government legislation. If you have no legal personal representative or dependant, the Trustee may pay the benefit to any other person that the Trustee determines to be appropriate, subject to government legislation.

Rate of return:

The estimated rate of net investment return reflects the net amount you have earned on your investment in the Fund during the period. Please note this may be different to the performance returns provided on InvestorHUB reports due to differences in methodology.

Your estimated rate of net investment return for the period is **6.57%**

Transaction List

Contributions, rollovers and withdrawals

All transactions set out below are net of GST, stamp duty and income tax (after deductions have been taken into account), if applicable. For information about other transactions applicable to your account (not listed below), please refer to the 'Additional cash transactions' section below.

Amounts received and payments made for the period 01/07/2022 to 05/10/2022:

Concessional Contributions

No Concessional Contributions received in the period.

Non-concessional Contributions

No Personal Contributions received in the period.

Government Co-Contributions

No Government Co-Contributions received in the period.

Other Contributions

No Other Contributions received in the period.

Transfers/Rollovers Received

No Transfer/Rollovers received in the period.

Withdrawals/Pension Payments

Date paid	Description	Gross	Tax	Net
26/08/2022	Payment	-418,630.00	0.00	-418,630.00
	Totals	-418,630.00	0.00	-418,630.00

Notes:

Concessional contributions

Concessional contributions (if any) include Superannuation Guarantee, Additional Employer and Salary Sacrifice contributions.

Overdue contributions

The Trustee is not aware of any overdue contributions for the period, however, if you believe that required contributions have not been paid, please contact your employer.

Additional Cash Transactions

All transactions set out below are net of GST, stamp duty and income tax (after deductions have been taken into account), if applicable.

Date	Transaction Type	Transaction Details	Debit (\$)	Credit (\$)
01/07/2022	Interest	Interest Credited Jun 2022		0.16
22/07/2022	Tax	Tax Liability - Instalment	325.20	
26/07/2022	Deposit From Managed Portfolio	Sell Akambo Growth Portfolio		1,293.00
01/08/2022	Interest	Interest Credited Jul 2022		2.20
04/08/2022	Fee	Investment Fee Jul 2022	244.84	
04/08/2022	Fee	Administration Fee Jul 2022	101.57	
05/08/2022	Deposit From Managed Portfolio	Sell Akambo Growth Portfolio		38,469.75
09/08/2022	Deposit From Managed Portfolio	Sell Akambo Growth Portfolio		38.52
10/08/2022	Deposit From Managed Portfolio	Sell Akambo Growth Portfolio		21.36
12/08/2022	Deposit From Managed Portfolio	Sell Akambo Growth Portfolio		350,559.57
22/08/2022	Deposit From Managed Portfolio	Sell Akambo Growth Portfolio		43,156.49
23/08/2022	Tax	Tax Liability - Instalment	89.92	
23/08/2022	Deposit From Managed Portfolio	Sell Akambo Growth Portfolio		417.66
25/08/2022	Deposit From Managed Portfolio	Sell Akambo Growth Portfolio		410.34
30/08/2022	Deposit From Managed Portfolio	Sell Akambo Growth Portfolio		48.70
31/08/2022	Deposit From Managed Portfolio	Sell Akambo Growth Portfolio		0.01
01/09/2022	Interest	Interest Credited Aug 2022		218.42
07/09/2022	Deposit From Managed Portfolio	Sell Akambo Growth Portfolio		12.16
07/09/2022	Fee	Investment Fee Aug 2022	89.50	
07/09/2022	Fee	Administration Fee Aug 2022	83.61	
08/09/2022	Deposit From Managed Portfolio	Sell Akambo Growth Portfolio		0.12
14/09/2022	Deposit From Managed Portfolio	Sell Akambo Growth Portfolio		110.69
23/09/2022	Deposit From Managed Portfolio	Sell Akambo Growth Portfolio		8,675.72
26/09/2022	Withdrawal To Managed Portfolio	Top up sleeve cash	1.20	
03/10/2022	Interest	Interest Credited Oct 2022		33.72
04/10/2022	Deposit From Managed Portfolio	Sell Akambo Growth Portfolio		0.83
04/10/2022	Fee	Investment Fee Oct 2022	3.23	

04/10/2022 Fee

Administration Fee Oct 2022

38.08

Fees and costs summary

Fees deducted directly from your account

\$275.83

This amount has been deducted directly from your account (reflected in the transactions listed on this statement).

This includes:

Administration fees:	\$	223.26
Transaction fees:	\$	52.57
Adviser fees:	\$	0.00
Insurance costs:	\$	0.00

This amount does not include any managed portfolio investment fees, which are included in 'Other fees and costs' below. See 'Additional explanation of fees and costs' for further information.

Fees and costs deducted from your investment

\$395.50

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment and that are not reflected as transactions listed on this statement or in the Additional explanation of fees and costs.

This includes:

Cash Management Fee:	\$	395.50
----------------------	----	--------

For more information on the cash management fee, refer to Part II of the Product Disclosure Statement for the Fund, which is available by contacting your adviser or the administrator (see 'Information on request' for the administrator's contact details).

TOTAL FEES AND COSTS YOU PAID

\$671.33

This approximate amount includes all the fees and costs that affected your investment during the period.

Other fees and costs:

\$449.17

This figure is an estimate of all the fees and costs of accessible financial products based on your holdings during the period.

Where available to us, this includes the approximate costs of underlying investment fees charged by the investment manager(s) of the underlying investments you hold (including those held through a Managed Portfolio). The amount will vary depending on the investments you choose and their value. For information on the fees and costs in relation to the investments you hold, refer to the relevant product disclosure statement or disclosure document (where relevant) for those investments, which is available by contacting your adviser or the administrator.

The total fees and costs you paid do not include the buy-sell spread fees applicable in underlying investments, because it is not reasonably practicable for us to include such buy-sell spreads incurred during the period.

'TOTAL FEES AND COSTS YOU PAID—WITH INVESTMENT OPTION FEES AND COSTS'

\$1,120.50

This figure is the sum of 'Total fees and costs you paid' and 'Other fees and costs'.

Additional Explanation of Fees and Costs

Administration fees

The administration fees deducted directly from your account may include a tiered percentage fee, account keeping fee, an international listed securities administration fee and expense recovery amount as referred to in Part II of the Product Disclosure Statement for the Fund which is available by contacting your adviser or the administrator.

Managed portfolio investment fees

Any managed portfolio investment fees listed in the Transaction list have been included in the 'Other fees and costs' section as they are not a fee or cost charged by the Fund in relation to the platform or for access to the underlying investments, but are, instead, a withdrawal to satisfy fees and costs charged by the issuer of the relevant managed portfolio(s) you are invested in.

Tax deductions

Any tax deductions available to the Fund are either credited to the relevant member accounts or used to meet Fund expenses for the benefit of all members of the Fund. Tax deductions obtained by the Fund effectively reduce the impact of fees and costs.

Fee cap for low balance accounts

If your account balance is less than \$6,000 on 30 June or at time of exit, the total combined amount of certain fees and costs charged to you in relation to administration and investment for the product in the financial year is capped at 3% of your account balance. Any amount charged in excess of this cap will be refunded.

Important Notes

Dispute resolution procedures/complaints:

The Trustee has established arrangements to ensure that complaints are dealt with in a timely manner. Please contact the Enquiries and Complaints Manager on 1300 854 994 to obtain more information about making a complaint or if you wish to make a complaint.

We are required by law to provide a final response in relation to a complaint within 90 days. Please note that for complaints received on or after 5 October 2021, this maximum time frame will change to:

- for complaints about superannuation death benefit distributions - 90 calendar days after the expiry of the 28 calendar day period for objecting to a proposed death benefit distribution; and
- for all other complaints - 45 calendar days.

If you are not satisfied with our handling of your complaint or your complaint is not dealt with within the applicable timeframe, you may contact the Australian Financial Complaints Authority (AFCA).

The AFCA is an independent body set up by the Federal Government to assist members or beneficiaries to resolve certain types of complaints with fund trustees. The AFCA provides fair and independent financial services complaint resolution that is free to consumers. If the AFCA accepts your complaint, it will attempt to resolve the matter through inquiry and reconciliation. The AFCA can be contacted at:

Website: www.afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678

In writing to: Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001

Time limits may apply to complain to the AFCA and so you should act promptly or otherwise consult the AFCA website to find out if or when the time limit relevant to your circumstances expires.

Fund Annual Report:

The HUB24 Super Fund Annual Report will be made available to you online by no later than 31 December each year at www.hub24.com.au/product-documents. You may elect to have a hard copy or electronic copy of the Annual Report sent to you free of charge.

Information on request:

The Trustee is obliged to provide you with any information you may reasonably require to understand your benefit entitlements. Additional information about the Fund, your investment in the Fund, your benefit entitlements (including details of how your benefit entitlements are determined), insurance cover in the Fund (including the amount of any insured benefits you may be entitled to) or how to obtain a copy of the relevant Fund Product Disclosure Statement, is available from the administrator of the Fund, HUB24 Custodial Services Limited (ABN 94 073 633 664, AFSL 239122) (**Administrator**). The contact details for the Administrator are:

Contact:	Client Services
Postal Address:	HUB24 Super Fund GPO Box 529, SYDNEY NSW 2001
Telephone	1300 854 994
e-mail:	admin@hub24.com.au

General disclaimer

This statement does not describe all of the conditions affecting the amount and availability of benefits. All benefits are determined in accordance with the Trust Deed of the Fund, any applicable insurance policy and government legislation. While every effort has been made to ensure that the information contained in this statement is correct, you should not make any financial decisions or commitments based on the amounts shown. The Trustee reserves the right to correct any error or omission.

Please advise the Administrator should any of your personal details appear incorrect.