

The Maudy Family Superannuation Fund

Create Entries Report

For the period 01 July 2020 to 30 June 2021

Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

Total Profit	Amount
Income	99,167.81
Less Expense	23,892.65
Total Profit	75,275.16

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	75,275.16
Less Permanent Differences	(15,413.63)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	(5,507.95)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	2,161.43
Less Realised Accounting Capital Gains	28,346.15
Less Accounting Trust Distributions	4,512.72
Add Taxable Trust Distributions	1,116.72
Add Distributed Foreign income	4.79
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.81)
Taxable Income	66,620.00
Income Tax on Taxable Income or Loss	9,993.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	24,343.11
Franking Credits	2,156.11
TFN Credits	0.00
Foreign Credits	5.32
FRW Credits	0.00
Total	26,499.22

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	9,993.00
Member Specific Income Tax	(8,466.00)
Total Income Tax Expense Allocation	1,527.00

Pool Name Unsegregated Pool

Total Profit	Amount
Income	99,167.81
Less Expense	23,892.65
Total Profit	75,275.16

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	75,275.16
Less Permanent Differences	(15,413.63)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	(5,507.95)
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	2,161.43
Less Realised Accounting Capital Gains	28,346.15
Less Accounting Trust Distributions	4,512.72
Add Taxable Trust Distributions	1,116.72
Add Distributed Foreign income	4.79
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(0.81)
Taxable Income	66,620.00
Income Tax on Taxable Income or Loss	9,993.00

Member Weighted Balance Summary	Weighting%	Amount
Jacques Jacob Maudy(MAUJAC00002A)	5.09	45,553.67
Jacques Jacob Maudy(MAUJAC00003P)	41.19	368,677.81
Marie Christine Sanson-Maudy(SANMAR00002P)	41.38	370,362.62
Marie Christine Sanson-Maudy(SANMAR00003A)	8.04	71,967.24
Pauline Maudy(MAUPAU00001A)	4.16	37,258.41
Pamela Maudy(MAUPAM00001A)	0.14	1,252.27

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	24,343.11
Franking Credits	2,156.11
TFN Credits	0.00
FRW Credits	0.00
Total	26,499.22

Allocation to Members	Weighting%	Amount
Jacques Jacob Maudy(MAUJAC00002A)	5.09	1,348.81
Jacques Jacob Maudy(MAUJAC00003P)	41.19	10,915.03
Marie Christine Sanson-Maudy(SANMAR00002P)	41.38	10,965.37
Marie Christine Sanson-Maudy(SANMAR00003A)	8.04	2,130.54
Pauline Maudy(MAUPAU00001A)	4.16	1,102.37

Allocation to Members	Weighting%	Amount
Pamela Maudy(MAUPAM00001A)	0.14	37.10
Accumulation Weighted Balance Summary		
	Weighting%	Amount
Jacques Jacob Maudy(MAUJAC00002A)	29.20	45,553.67
Jacques Jacob Maudy(MAUJAC00003P)	0.00	368,677.81
Marie Christine Sanson-Maudy(SANMAR00002P)	0.00	370,362.62
Marie Christine Sanson-Maudy(SANMAR00003A)	46.12	71,967.24
Pauline Maudy(MAUPAU00001A)	23.88	37,258.41
Pamela Maudy(MAUPAM00001A)	0.80	1,252.27
Income Tax Expense Available for Allocation		
		Amount
Income Tax on Taxable Income or Loss		9,993.00
Member Specific Income Tax		(8,466.00)
Total Income Tax Expense Allocation		1,527.00

Allocation to Members	Weighting%	Amount
Jacques Jacob Maudy(MAUJAC00002A)	29.20	445.88
Jacques Jacob Maudy(MAUJAC00003P)	0.00	0.00
Marie Christine Sanson-Maudy(SANMAR00002P)	0.00	0.00
Marie Christine Sanson-Maudy(SANMAR00003A)	46.12	704.25
Pauline Maudy(MAUPAU00001A)	23.88	364.65
Pamela Maudy(MAUPAM00001A)	0.80	12.22

Calculation of daily member weighted balances

Jacques Jacob Maudy (MAUJAC00002A)

Member Balance

01/07/2020	50010	Opening Balance	42,572.86	42,572.86
09/05/2021	52420	Contributions	10,000.00	1,452.05
09/05/2021	53800	Contributions Tax	(1,500.00)	(217.81)
12/05/2021	52420	Contributions	15,000.00	2,054.79
12/05/2021	53800	Contributions Tax	(2,250.00)	(308.22)
Total Amount (Weighted)				45,553.67

Jacques Jacob Maudy (MAUJAC00003P)

Member Balance

01/07/2020	50010	Opening Balance	369,026.85	369,026.85
18/06/2021	54160	Pensions Paid	(9,800.00)	(349.04)
Total Amount (Weighted)				368,677.81

Marie Christine Sanson-Maudy (SANMAR00002P)

Member Balance

01/07/2020	50010	Opening Balance	370,718.10	370,718.10
17/06/2021	54160	Pensions Paid	(9,267.95)	(355.48)
Total Amount (Weighted)				370,362.62

Calculation of daily member weighted balances

Marie Christine Sanson-Maudy (SANMAR00003A)

Member Balance

01/07/2020	50010	Opening Balance	57,998.42	57,998.42
11/12/2020	52420	Contributions	20,000.00	11,068.49
11/12/2020	53800	Contributions Tax	(966.00)	(534.61)
03/05/2021	52420	Contributions	25,000.00	4,041.10
03/05/2021	53800	Contributions Tax	(3,750.00)	(606.16)
Total Amount (Weighted)				71,967.24

Pauline Maudy (MAUPAU00001A)

Member Balance

01/07/2020	50010	Opening Balance	37,258.41	37,258.41
Total Amount (Weighted)				37,258.41

Pamela Maudy (MAUPAM00001A)

Member Balance

01/07/2020	50010	Opening Balance	1,252.27	1,252.27
Total Amount (Weighted)				1,252.27

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	35,733.02
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	314,093.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	35,733.02
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (35733.02/35733.02)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2020 to 30 June 2021

Claimable FTO - Unsegregated Pool	5.32
Claimable FTO	5.32
Total Claimable Foreign Credits for the Year	5.32
Foreign Tax Offset (Label C1)	5.32
Applied/Claimed FTO	5.32

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Allocations of Foreign Tax Offset to Members

Jacques Jacob Maudy(MAUJAC00002A) - 5.09 %	0.27
Jacques Jacob Maudy(MAUJAC00003P) - 0.00 %	0.00
Marie Christine Sanson-Maudy(SANMAR00002P) - 0.00 %	0.00
Marie Christine Sanson-Maudy(SANMAR00003A) - 90.61 %	4.82
Pauline Maudy(MAUPAU00001A) - 4.16 %	0.22
Pamela Maudy(MAUPAM00001A) - 0.14 %	0.01
Total Foreign Tax Offset Allocated to Members	5.32