

Korte Burgess Super Fund

A.B.N. 39 771 143 140

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
REVENUE			
Investment Revenue			
Property - Commercial	1	44,170	43,623
		44,170	43,623
Contribution Revenue			
Employer Concessional Contributions		20,375	18,375
Self-Employed Concessional Contributions		7,010	7,282
		27,385	25,657
Other Revenue			
Market Movement Non-Realised	2	(56,880)	-
ATO Interest		3,721	-
		(53,159)	-
Total Revenue		18,396	69,280
EXPENSES			
General Expense			
Fund Administration Expenses	3	4,114	3,282
Investment Expenses	4	3,056	3,200
Property / Real Estate Expenses - Commercial 1	5	30,560	35,491
Fund Lodgement Expenses	6	674	927
Member Insurance Premium Fully Deductible		13,323	14,069
		51,727	56,969
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		(33,331)	12,311
Tax Expense			
Fund Tax Expenses	7	2,711	-
		2,711	-
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		(36,042)	12,311

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
INVESTMENTS			
Property - Commercial	8	693,120	750,000
		693,120	750,000
OTHER ASSETS			
Other Assets	9	9,993	9,993
Cash at Bank	10	17,292	6,325
		27,285	16,318
TOTAL ASSETS		720,405	766,318
LIABILITIES			
Provisions for Tax - Fund	11	2,455	3,721
Loans	12	395,118	413,749
Financial Position Rounding		(1)	(1)
Sundry Creditors	13	256	-
		397,828	417,469
TOTAL LIABILITIES		397,828	417,469
NET ASSETS AVAILABLE TO PAY BENEFITS		322,577	348,849
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	14	322,577	348,849
		322,577	348,849

This Statement is to be read in conjunction with the notes to the Financial Statements

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Note 1: Property - Commercial		
Property - 1, 90B King William Road, GOODWOOD	44,170	43,623
	44,170	43,623
Note 2: Market Movement Non-Realised		
Market Movement Non-Realised - Real Property	(56,880)	-
	(56,880)	-
Note 3: Fund Administration Expenses		
Accountancy Fees	3,146	1,463
Audit Fees	968	1,819
	4,114	3,282
Note 4: Investment Expenses		
Bank Charges	3,048	3,200
Interest Expense (Australia)	8	-
	3,056	3,200
Note 5: Property / Real Estate Expenses - Commercial 1		
Property - Commercial 1 - Agent Fees / Commissions	2,977	3,168
Property - Commercial 1 - Body Corporate Fees	4,012	3,000
Property - Commercial 1 - Interest	18,006	23,901
Property - Commercial 1 - Other	953	1,498
Property - Commercial 1 - Rates	3,979	3,091
Property - Commercial 1 - Water Charges	633	833
	30,560	35,491
Note 6: Fund Lodgement Expenses		
ASIC Annual Return Fee	415	668
ATO Annual Return Fee - Supervisory levy	259	259
	674	927
Note 7: Fund Tax Expenses		
Income Tax Expense	2,711	-
	2,711	-
Note 8: Property - Commercial		
Property - Commercial Account 1	693,120	750,000
	693,120	750,000
Note 9: Other Assets		
Formation Costs	9,993	9,993
	9,993	9,993

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Note 10: Cash at Bank		
Cash at Bank - ANZ Business Classic Account	12,292	6,284
Cash at Bank - ANZ Online Saver	5,000	41
	17,292	6,325
Note 11: Provisions for Tax - Fund		
Provision for GST (Fund)	-	3,721
Provision for Income Tax (Fund)	2,455	-
	2,455	3,721
Note 12: Loans		
Bank Loan	170,062	162,650
Limited Recourse Borrowing - Westpac	225,056	251,099
	395,118	413,749
Note 13: Sundry Creditors		
Sundry Creditors Number 1	256	-
	256	-
Note 14A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	348,849	336,539
Add: Increase (Decrease) in Members' Benefits	(36,040)	12,310
Add: Members Transfers	9,768	-
Liability for Members' Benefits End	322,577	348,849
Note 14B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	322,577	348,849
Total Vested Benefits	322,577	348,849

Korte Burgess Super Fund

Compilation Report

For the year ended 30 June 2022

We have compiled the accompanying special purpose financial statements of Korte Burgess Super Fund, which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors of the Trustee Company

The Directors of the Trustee Company of Korte Burgess Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Directors of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Directors of the Trustee Company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm:

Address:

Signature: _____

Date: _____

Korte Burgess Super Fund

Trustee Declaration

For the year ended 30 June 2022

The directors of the trustee company have determined that the fund is not a reporting entity. The directors of the trustee company have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of the trustee company by:

Christopher Korte

Naomi Burgess

Date: __/__/____

Investment Summary

As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Cash at Bank - ANZ Business Classic Acco -	-	-	-	-	12,292.30	12,292.30	-	-	1.73
Cash at Bank - ANZ Online Saver	-	-	-	-	5,000.46	5,000.46	-	-	0.70
					17,292.76	17,292.76	-		2.43
Property									
Property - Commercial Account 1	-	-	-	-	711,527.40	693,120.00	(18,407.40)	(2.59)	97.57
					711,527.40	693,120.00	(18,407.40)	(2.59)	97.57
Total Investments					728,820.16	710,412.76	(18,407.40)	(2.53)	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$
Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

Member Account Balances

For the year ended 30 June 2022

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Burgess, Naomi (58)									
Accumulation									
Accum (00002)	59,424.00	-	-	-	-	-	-	(7,969.04)	51,454.96
	59,424.00	-	-	-	-	-	-	(7,969.04)	51,454.96
Korte, Christopher (63)									
Accumulation									
Accum (00001)	289,425.48	9,768.00	27,385.01	-	2,109.36	13,322.60	-	(40,024.88)	271,121.65
	289,425.48	9,768.00	27,385.01	-	2,109.36	13,322.60	-	(40,024.88)	271,121.65
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	348,849.48	9,768.00	27,385.01	-	2,109.36	13,322.60	-	(47,993.92)	322,576.61

CALCULATED FUND EARNING RATE:
(13.4105)%

APPLIED FUND EARNING RATE:
(13.4105)%

Member Statement

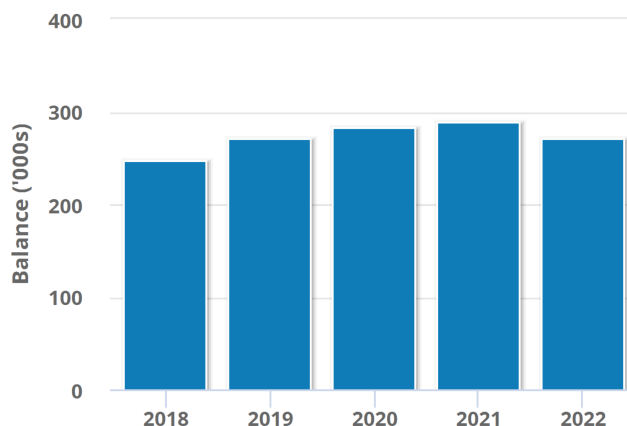
For the year ended 30 June 2022

Member details

Mr Christopher Korte
21 Clifton Street
PROSPECT SA 5082
AUSTRALIA

Valid TFN Supplied: Yes
Date of Birth: 25/06/1959
Date Joined Fund: 17/11/2011
Date Employed:
Eligible Service Date: 01/05/1987

Your recent balance history



YOUR OPENING BALANCE

\$289,425.48**(\$18,303.83)****Balance Decrease**

YOUR CLOSING BALANCE

\$271,121.65

Your Net Fund Return

(13.4105)%

Your account at a glance

Opening Balance as at 01/07/2021 **\$289,425.48**

What has been added to your account

Employer Concessional Contributions	\$20,374.70
Member Rollovers Received	\$9,768.00
Self-Employed Concessional Contributions	\$7,010.31

What has been deducted from your account

Contribution Tax	\$2,109.36
Insurance Premiums	\$13,322.60

New Earnings **(\$40,024.88)**

Closing Balance at 30/06/2022 **\$271,121.65**

Member Statement

For the year ended 30 June 2022

Consolidated - Mr Christopher Korte

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$271,121.65

YOUR TAX COMPONENTS

Tax Free Component	\$95,011.50
Taxable Component	\$176,110.15

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$271,121.65
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	(13.41)%
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Member Statement

For the year ended 30 June 2022

Accumulation Account - Mr Christopher Korte

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$289,425.48
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What has been added to your account

Employer Concessional Contributions	\$20,374.70
Member Rollovers Received	\$9,768.00
Self-Employed Concessional Contributions	\$7,010.31

What has been deducted from your account

Contribution Tax	\$2,109.36
Insurance Premiums	\$13,322.60

New Earnings	(\$40,024.88)
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Closing Balance at 30/06/2022	\$271,121.65
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$271,121.65

YOUR TAX COMPONENTS

Tax Free Component	\$95,011.50
Taxable Component	\$176,110.15

Member Statement

For the year ended 30 June 2022

YOUR BENEFICIARY(s) - Mr Christopher Korte

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Christopher Korte

21 Clifton Street
PROSPECT SA 5082
AUSTRALIA

ADMINISTRATOR CONTACT DETAILS

Christopher Korte

21 Clifton Street
PROSPECT SA 5082
AUSTRALIA

Member Statement

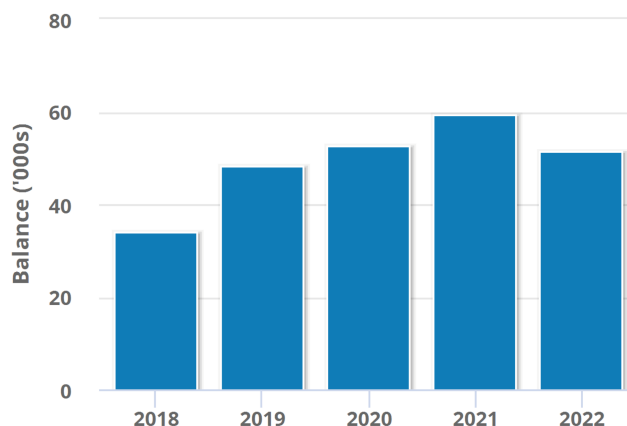
For the year ended 30 June 2022

Member details

Ms Naomi Burgess
21 Clifton Street
PROSPECT SA 5082
AUSTRALIA

Valid TFN Supplied: Yes
Date of Birth: 25/06/1964
Date Joined Fund: 17/11/2011
Date Employed:
Eligible Service Date: 17/11/2011

Your recent balance history



YOUR OPENING BALANCE

\$59,424.00

(\$7,969.04)

Balance Decrease

YOUR CLOSING BALANCE

\$51,454.96

Your Net Fund Return

(13.4105)%

Your account at a glance

Opening Balance as at 01/07/2021	\$59,424.00
New Earnings	(\$7,969.04)
Closing Balance at 30/06/2022	\$51,454.96

Member Statement

For the year ended 30 June 2022

Consolidated - Ms Naomi Burgess

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$51,454.96

YOUR TAX COMPONENTS

Tax Free Component	\$49,145.14
Taxable Component	\$2,309.82

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$51,454.96
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	(13.41)%
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Member Statement

For the year ended 30 June 2022

Accumulation Account - Ms Naomi Burgess

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$59,424.00
New Earnings	(\$7,969.04)
Closing Balance at 30/06/2022	\$51,454.96

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$51,454.96

YOUR TAX COMPONENTS

Tax Free Component	\$49,145.14
Taxable Component	\$2,309.82

Member Statement

For the year ended 30 June 2022

YOUR BENEFICIARY(s) - Ms Naomi Burgess

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Christopher Korte

21 Clifton Street
PROSPECT SA 5082
AUSTRALIA

ADMINISTRATOR CONTACT DETAILS

Christopher Korte

21 Clifton Street
PROSPECT SA 5082
AUSTRALIA

Minutes of Meeting of the Directors of BNC SA PTY LTD (ACN 154 785 967) as Trustee for Korte Burgess Super Fund

Held at: 21 Clifton Street
PROSPECT SA 5082

Held on:

Present: Christopher Korte
Naomi Burgess

Minutes: The Chair reported that the minutes of the previous meeting had been signed as a true record.

The company acts as trustee of Korte Burgess Super Fund.

Financial Statements: It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the trustee company, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2022 and it was resolved that such statements be and are hereby adopted as tabled.

Trustee Declaration: It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

Income Tax Return: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2022, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by

the trustee and lodged with the Australian Taxation Office by TTO Chartered Accountants.

Investment Strategy: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

Allocation of Income: It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

Investment Acquisitions/Disposals: It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2022.

Auditors and Tax Agents: It was resolved that Tony Boys will continue acting as auditor and TTO Chartered Accountants will continue as tax agent of the fund for the year ending 30th June 2023.

Director's Status: Each of the directors confirmed that they are qualified to act as a director of the trustee company and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record

Chairperson:

Date:

Notice of intent to claim a tax deduction for superannuation contributions

Section A: Your details

1 Tax File Number	On file
2 Name	Mr Christopher Korte
3 Date of Birth	25/06/1959
4 Current postal address	21 Clifton Street PROSPECT SA 5082 AUSTRALIA
5 Daytime phone number	

Section B: Contribution Details

6 Fund Name	Korte Burgess Super Fund
7 Fund Australian Business Number (ABN)	39 771 143 140
8 Member account number	00001
9 Personal contribution details	
Financial year ended	30/06/2022
My total personal contributions to this fund for the financial year	\$7,010.31
Amount of these contributions I will be claiming as a tax deduction	\$7,010.31

Section C: Declaration

Intention to claim a tax deduction

I am lodging this notice before both of the following dates:

- the day I lodged my income tax return for the year stated in section B, and
- the end of the income year after the year stated in section B.

At the time of completing this notice:

- I intend to claim the personal contributions stated in section B as a tax deduction.
- I am a member of the fund or RSA stated in section B
- The fund or RSA provider stated in section B still holds these contributions
- This trustee or RSA providers has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included these contributions in an earlier notice.

The information given on this notice is correct and complete.

Name Mr Christopher Korte

Signature

Date

30/06/2022

Mr Christopher Korte
21 Clifton Street
PROSPECT SA 5082
AUSTRALIA

Dear Mr Korte

Superannuation Contributions
Korte Burgess Super Fund

We hereby acknowledge receipt of your Notice pursuant to Section 290-170 of the Income Tax Assessment Act.

We confirm the following information:

Amount of contributions made for the year ended 30/06/2022	\$7,010.31
Amount of contributions to be claimed as an income tax deduction.	\$7,010.31

If you believe the amounts stated above are incorrect or are not in accordance with your original Notice, please contact the Trustees immediately.

Yours sincerely,

Mr Christopher Korte
BNC SA PTY LTD
Trustee



Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T # S T

- Place X in ALL applicable boxes.

Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN) On File

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

2 Name of self-managed superannuation fund (SMSF)

Korte Burgess Super Fund

3 Australian business number (ABN) (if applicable) 39771143140

4 Current postal address

21 Clifton Street

Suburb/town

PROSPECT

State/territory

SA

Postcode

5082

5 Annual return status

Is this an amendment to the SMSF's 2022 return?

A No ☐ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

712260622





6 SMSF auditor

Auditor's name

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Boys

First given name

Tony

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

0410712708

Postal address

PO BOX 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed **A** / /

Was Part A of the audit report qualified? **B** No ☐ Yes ☐

Was Part B of the audit report qualified? **C** No ☐ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No ☐ Yes ☐

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. ☐ Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

SuperMate



Fund's tax file number (TFN) **On File**

- 8 Status of SMSF** Australian superannuation fund **A** No ☐ Yes ☒ Fund benefit structure **B** **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No ☐ Yes ☒

9 Was the fund wound up during the income year?

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up / / Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

☒ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☒ Go to Section B: Income.

Yes ☐ Exempt current pension income amount **A** \$ 0.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐

Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

E Yes ☐ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

☒ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☒ Yes ☐

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover?

M No ☐ Yes ☐

Code

☐

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income

D1 \$

Net foreign income **D** \$

Loss

☐

Australian franking credits from a New Zealand company

E \$

Transfers from foreign funds

F \$

Number

Gross payments where ABN not quoted

H \$

Gross distribution from partnerships

I \$

Loss

☐

*Unfranked dividend amount

J \$

*Franked dividend amount

K \$

*Dividend franking credit

L \$

*Gross trust distributions

M \$

Code

☐

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus **No-TFN-quoted contributions

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income

S \$

*Assessable income due to changed tax status of fund

T \$

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

U \$

Code

☐

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**)

W \$

Loss

☐

Exempt current pension income

Y \$

TOTAL ASSESSABLE
INCOME (**W** less **Y**)

V \$

Loss

☐



Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ 9	A2 \$ 0	
Interest expenses overseas	B1 \$ 0	B2 \$ 0	
Capital works expenditure	D1 \$ 0	D2 \$ 0	
Decline in value of depreciating assets	E1 \$ 0	E2 \$ 0	
Insurance premiums – members	F1 \$ 13,323	F2 \$ 0	
SMSF auditor fee	H1 \$ 968	H2 \$ 0	
Investment expenses	I1 \$ 33,607	I2 \$ 0	
Management and administration expenses	J1 \$ 3,146	J2 \$ 0	
Forestry managed investment scheme expense	U1 \$ 0	U2 \$ 0	
Other amounts	L1 \$ 673	L2 \$ 256	<div>Code <input type="checkbox"/></div>
Tax losses deducted	M1 \$ 5,472		

TOTAL DEDUCTIONS

N \$ 57,198

(Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES

Y \$ 256

(Total A2 to L2)

#TAXABLE INCOME OR LOSS

O \$ 18,075

(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

Loss ☐

TOTAL SMSF EXPENSES

Z \$ 57,454

(N plus Y)

#This is a mandatory label.



Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A**, **T1**, **J**, **T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A** \$ ~~18,075~~
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$
(an amount must be included even if it is zero)

Gross tax **B** \$
(**T1** plus **J**)

Foreign income tax offset
C1 \$

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$
(**C1** plus **C2**)

SUBTOTAL 1

T2 \$
(**B** less **C** – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$

Early stage investor tax offset
D3 \$

Early stage investor tax offset carried forward from previous year
D4 \$

Non-refundable carry forward tax offsets
D \$
(**D1** plus **D2** plus **D3** plus **D4**)

SUBTOTAL 2
T3 \$
(**T2** less **D** – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

Refundable tax offsets
E \$
(**E1** plus **E2** plus **E3** plus **E4**)

#TAX PAYABLE **T5** \$
(**T3** less **E** – cannot be less than zero)

Section 102AAM interest charge

G \$



Credit for interest on early payments – amount of interest	
H1 \$	0.00
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	0.00
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	0.00
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	0.00
Credit for interest on no-TFN tax offset	
H6 \$	0.00
Credit for foreign resident capital gains withholding amounts	
H8 \$	0.00
Eligible credits H \$ 0.00 <i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>	



712260922

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ 0.00
<i>(unused amount from label E – an amount must be included even if it is zero)</i>	

PAYG instalments raised

K \$ **256.00**

Supervisory levy

L \$ **259.00**

Supervisory levy adjustment for wound up funds

M \$ **0.00**

Supervisory levy adjustment for new funds

N \$ **0.00**

AMOUNT DUE OR REFUNDABLE
 A positive amount at **S** is what you owe, while a negative amount is refundable to you.

S \$ **2,714.25**
(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: **Losses****14 Losses**

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years	U \$	0.00
Net capital losses carried forward to later income years	V \$	0.00



Section F: Member information

MEMBER 1

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Korte

First given name

Christopher

Other given names

Member's TFN

See the Privacy note in the Declaration.

On File

Date of birth Day Month Year

Day

Month

Year

25

6

1959

Contributions

OPENING ACCOUNT BALANCE \$ **289,425.48**

! Refer to instructions for completing these labels.

Employer contributions

A \$ 20,374.70

ABN of principal employer

A1

Personal contributions

B \$ 7,010.31

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

Day

Month

Year

H1 Receipt date / /

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00

Contributions from non-complying funds
and previously non-complying funds

T \$ 0.00

Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)

M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 27,385.01

(Sum of labels A to M)

Other transactions

Accumulation phase account balance

S1 \$ 271,121.65

Retirement phase account balance
– Non CDBIS

S2 \$ 0.00

Retirement phase account balance
– CDBIS

S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 271,121.65

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$ 55,456.84

Loss

L

Inward rollovers and transfers

P \$ 9,768.00

Outward rollovers and transfers

Q \$ 0.00

Lump Sum payments

R1 \$ 0.00

Code

Income stream payments

R2 \$ 0.00

Code

Accumulation phase value **X1 \$ 0.00**

Retirement phase value **X2 \$ 0.00**

Outstanding limited recourse
borrowing arrangement amount **Y \$ 0.00**

Fund's tax file number (TFN) **On File****MEMBER 2**Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☒ Other

Family name

Burgess

First given name

NaomiOther given names

Member's TFN

See the Privacy note in the Declaration.

On FileDate of birth Day Month Year
25 / 6 / 1964**Contributions**OPENING ACCOUNT BALANCE \$ **59,424.00****!** Refer to instructions for completing these labels.

Employer contributions

A \$ **0.00**

ABN of principal employer

A1

Personal contributions

B \$ **0.00**

CGT small business retirement exemption

C \$ **0.00**

CGT small business 15-year exemption amount

D \$ **0.00**

Personal injury election

E \$ **0.00**

Spouse and child contributions

F \$ **0.00**

Other third party contributions

G \$ **0.00**

Proceeds from primary residence disposal

H \$ **0.00****H1** Receipt date Day Month Year

Assessable foreign superannuation fund amount

I \$ **0.00**

Non-assessable foreign superannuation fund amount

J \$ **0.00**

Transfer from reserve: assessable amount

K \$ **0.00**

Transfer from reserve: non-assessable amount

L \$ **0.00**Contributions from non-complying funds
and previously non-complying funds**T \$** **0.00**Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)**M \$** **0.00****TOTAL CONTRIBUTIONS N \$** **0.00**(Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ **51,454.96**Retirement phase account balance
– Non CDBIS**S2 \$** **0.00**Retirement phase account balance
– CDBIS**S3 \$** **0.00** TRIS Count**CLOSING ACCOUNT BALANCE S \$** **51,454.96**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$ **7,969.04**

Inward rollovers and transfers

P \$ **0.00**

Outward rollovers and transfers

Q \$ **0.00**

Lump Sum payments

R1 \$ **0.00**

Income stream payments

R2 \$ **0.00**

Loss

Code

Code

Accumulation phase value **X1 \$** **0.00**Retirement phase value **X2 \$** **0.00**Outstanding limited recourse
borrowing arrangement amount **Y \$** **0.00****OFFICIAL: Sensitive** (when completed)

Page 9



MEMBER 3

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth / /

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Day Month Year

H1 Receipt date / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds
and previously non-complying funds

T \$

Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS **N** \$

(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance

S1 \$

Retirement phase account balance
– Non CDBIS

S2 \$

Retirement phase account balance
– CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE **S** \$

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

O \$

Loss

☐

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Code

☐

Income stream payments

R2 \$

Code

☐

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse
borrowing arrangement amount **Y** \$



MEMBER 4Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name First given name Other given names **Member's TFN**See the Privacy note in the Declaration. Date of birth / / **Contributions**OPENING ACCOUNT BALANCE \$ **0.00****!** Refer to instructions for completing these labels.

Employer contributions

A \$ **0.00**

ABN of principal employer

A1

Personal contributions

B \$ **0.00**

CGT small business retirement exemption

C \$ **0.00**

CGT small business 15-year exemption amount

D \$ **0.00**

Personal injury election

E \$ **0.00**

Spouse and child contributions

F \$ **0.00**

Other third party contributions

G \$ **0.00**

Proceeds from primary residence disposal

H \$ **0.00****H1** Receipt date / /

Assessable foreign superannuation fund amount

I \$ **0.00**

Non-assessable foreign superannuation fund amount

J \$ **0.00**

Transfer from reserve: assessable amount

K \$ **0.00**

Transfer from reserve: non-assessable amount

L \$ **0.00**Contributions from non-complying funds
and previously non-complying funds**T \$** **0.00**Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)**M \$** **0.00****TOTAL CONTRIBUTIONS N \$** **0.00**(Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ **0.00**Retirement phase account balance
– Non CDBIS**S2 \$** **0.00**Retirement phase account balance
– CDBIS**S3 \$** **0.00** TRIS Count**CLOSING ACCOUNT BALANCE S \$** **0.00**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$ **0.00**

Inward rollovers and transfers

P \$ **0.00**

Outward rollovers and transfers

Q \$ **0.00**

Lump Sum payments

R1 \$ **0.00**

Income stream payments

R2 \$ **0.00**

Loss

☐

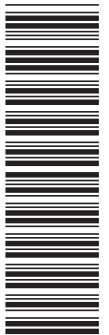
Code

☐

Code

☐

712261122

Accumulation phase value **X1 \$** **0.00**Retirement phase value **X2 \$** **0.00**Outstanding limited recourse
borrowing arrangement amount **Y \$** **0.00**



MEMBER 5

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth / /

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Day Month Year

H1 Receipt date / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds
and previously non-complying funds

T \$

Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS **N** \$

(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance

S1 \$

Retirement phase account balance
– Non CDBIS

S2 \$

Retirement phase account balance
– CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE **S** \$

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

O \$

Loss

☐

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Code

☐

Income stream payments

R2 \$

Code

☐

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse
borrowing arrangement amount **Y** \$



MEMBER 6

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

Member's TFN See the Privacy note in the Declaration.

Date of birth Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$ 0.00

Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

H1 Receipt date Day Month Year

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00

Contributions from non-complying funds and previously non-complying funds

T \$ 0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 0.00

(Sum of labels A to M)

Other transactions

Accumulation phase account balance

S1 \$ 0.00

Retirement phase account balance - Non CDBIS

S2 \$ 0.00

Retirement phase account balance - CDBIS

S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 0.00

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$ 0.00

Inward rollovers and transfers

P \$ 0.00

Outward rollovers and transfers

Q \$ 0.00

Lump Sum payments

R1 \$ 0.00

Income stream payments

R2 \$ 0.00

Loss

☐

Code

☐

Code

☐

Accumulation phase value X1 \$ 0.00

Retirement phase value X2 \$ 0.00

Outstanding limited recourse borrowing arrangement amount Y \$ 0.00

Section G: Supplementary member information

MEMBER 7

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Account
status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

H1 Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds
and previously non-complying funds

T \$

Any other contributions (including Super
Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance

S1 \$

Retirement phase account balance
– Non CDBIS

S2 \$

Retirement phase account balance
– CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

Code

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse
borrowing arrangement amount **Y \$**

MEMBER 8Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account
statusCode

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birthDay / Month / Year **If deceased, date of death**Day / Month / Year **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions (including Super
Co-contributions and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$** (**S1** plus **S2** plus **S3**)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$ Loss
Code
Code
Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$** **OFFICIAL: Sensitive** (when completed)

**MEMBER 9**Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account
statusCode

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birthDay / Month / Year **If deceased, date of death**Day / Month / Year **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions (including Super
Co-contributions and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$** (**S1** plus **S2** plus **S3**)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$ Loss
Code
Code
Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$** 

MEMBER 10

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Account
status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year
 / /

If deceased, date of death

Day / Month / Year
 / /

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Day / Month / Year

H1 Receipt date / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds
and previously non-complying funds

T \$

Any other contributions (including Super
Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance

S1 \$

Retirement phase account balance
– Non CDBIS

S2 \$

Retirement phase account balance
– CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

Code

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse
borrowing arrangement amount **Y \$**

OFFICIAL: Sensitive (when completed)

**MEMBER 11**Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account
statusCode

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birthDay / Month / Year **If deceased, date of death**Day / Month / Year **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ **H1** Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions (including Super
Co-contributions and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$** (**S1** plus **S2** plus **S3**)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$ Loss
Code
Code
Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$** 

MEMBER 12

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Account status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day

Month

Year

/

/

If deceased, date of death

Day

Month

Year

/

/

Contributions

OPENING ACCOUNT BALANCE \$

0.00

! Refer to instructions for completing these labels.

Employer contributions

A \$

0.00

ABN of principal employer

A1

Personal contributions

B \$

0.00

CGT small business retirement exemption

C \$

0.00

CGT small business 15-year exemption amount

D \$

0.00

Personal injury election

E \$

0.00

Spouse and child contributions

F \$

0.00

Other third party contributions

G \$

0.00

Proceeds from primary residence disposal

H \$

0.00

H1 Receipt date

Day

Month

Year

/

/

Assessable foreign superannuation fund amount

I \$

0.00

Non-assessable foreign superannuation fund amount

J \$

0.00

Transfer from reserve: assessable amount

K \$

0.00

Transfer from reserve: non-assessable amount

L \$

0.00

Contributions from non-complying funds and previously non-complying funds

T \$

0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

0.00

TOTAL CONTRIBUTIONS **N \$**

0.00

(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance

S1 \$

0.00

Retirement phase account balance – Non CDBIS

S2 \$

0.00

Retirement phase account balance – CDBIS

S3 \$

0.00

0

 TRIS Count

CLOSING ACCOUNT BALANCE **S \$**

0.00

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

O \$

0.00

Inward rollovers and transfers

P \$

0.00

Outward rollovers and transfers

Q \$

0.00

Lump Sum payments

R1 \$

0.00

Income stream payments

R2 \$

0.00

Loss

☐

Code

Code

Accumulation phase value **X1 \$**

0.00

Retirement phase value **X2 \$**

0.00

Outstanding limited recourse borrowing arrangement amount **Y \$**

0.00

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

Limited recourse borrowing arrangements

Australian residential real property

J1 \$

Australian non-residential real property

J2 \$

Overseas real property

J3 \$

Australian shares

J4 \$

Overseas shares

J5 \$

Other

J6 \$

Property count

J7

Cash and term deposits **E** \$

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$

(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒ Yes ☐

\$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$ ~~0~~

Permissible temporary borrowings

V2 \$ ~~0~~

Other borrowings

V3 \$ ~~0~~

Borrowings **V** \$ ~~0~~

Total member closing account balances
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

W \$ ~~0~~

Reserve accounts **X** \$ ~~0~~

Other liabilities **Y** \$ ~~0~~

TOTAL LIABILITIES Z \$ ~~0~~

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$ ~~0~~

Total TOFA losses **I** \$ ~~0~~

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**).

A

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election.

C

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*.

D

Section K: Declarations



Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Korte

First given name

Christopher

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

BNC SA PTY LTD

ABN of non-individual trustee

Time taken to prepare and complete this annual return 0 Hrs

! The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Tonellato

First given name

David

Other given names

Tax agent's practice

TTO Chartered Accountants

Tax agent's phone number

0882119426

Reference number

1007537

Tax agent number

25809482

Trial Balance

As at 30 June 2022

Account Number	Account Description	Units	2022		2021	
			Debit \$	Credit \$	Debit \$	Credit \$
125	Accumulation Member Balance					
125 00001	Korte, Christopher			289,425.48		283,710.96
125 00002	Burgess, Naomi			59,424.00		52,827.62
210	Property - Commercial					
210 0001	Property - Commercial Account 1		693,120.00		750,000.00	
216	Other Assets					
216 0001	Formation Costs		9,993.00		9,993.00	
290	Cash at Bank					
290 0001	Cash at Bank - ANZ Business Classic Account		12,292.30		6,284.29	
290 0002	Cash at Bank - ANZ Online Saver		5,000.46		41.34	
450	Provisions for Tax - Fund					
450 0008	Provision for GST (Fund)			-		3,720.66
450 0009	Provision for Income Tax (Fund)			2,455.25		-
495	Loans					
495 0001	Limited Recourse Borrowing - Westpac			225,056.10		251,098.85
495 0002	Bank Loan			170,061.80		162,649.64
500	Sundry Creditors					
500 0001	Sundry Creditors Number 1			256.00		-
610	Property - Commercial					
610 0001	Property - 1, 90B King William Road, GOODWOOD			44,169.60		43,623.17
690	Cash at Bank					
690 0001	Cash at Bank - Main (Fund)			0.16		0.01
690 0002	Cash at Bank - Trading (Fund)			0.15		-
702	Employer Concessional Contributions					
702 00001	Korte, Christopher			20,374.70		18,375.23
704	Self-Employed Concessional Contributions					
704 00001	Korte, Christopher			7,010.31		-
704 00002	Burgess, Naomi			-		7,282.00
705	Member Rollovers Received					
705 00001	Korte, Christopher			9,768.00		-
780	Market Movement Non-Realised					
780 0013	Market Movement Non-Realised - Real Property			(56,880.00)		-
786	ATO Interest			3,720.66		-
801	Fund Administration Expenses					
801 0001	Accountancy Fees		3,146.00		1,463.00	
801 0005	Audit Fees		968.00		1,819.00	

Trial Balance

As at 30 June 2022

Account Number	Account Description	Units	2022		2021	
			Debit \$	Credit \$	Debit \$	Credit \$
802	Investment Expenses					
802 0001	Bank Charges		3,047.62		3,200.01	
802 0005	Interest Expense (Australia)		8.07		-	
803	Property / Real Estate Expenses - Commercial 1					
803 0002	Property - Commercial 1 - Agent Fees / Commissions		2,977.06		3,168.29	
803 0003	Property - Commercial 1 - Body Corporate Fees		4,012.33		3,000.00	
803 0010	Property - Commercial 1 - Interest		18,005.53		23,900.75	
803 0016	Property - Commercial 1 - Rates		3,978.70		3,090.95	
803 0017	Property - Commercial 1 - Other		952.56		1,498.01	
803 0023	Property - Commercial 1 - Water Charges		632.73		833.20	
825	Fund Lodgement Expenses					
825 0003	ASIC Annual Return Fee		415.00		668.00	
825 0005	ATO Annual Return Fee - Supervisory levy		259.00		259.00	
828	Member Insurance Premium Fully Deductible					
828 00001	Korte, Christopher		13,322.60		14,069.30	
860	Fund Tax Expenses					
860 0004	Income Tax Expense		2,711.25		-	
			774,842.21	774,842.21	823,288.14	823,288.14

General Ledger

As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
000	Master Clearing Account			-	-
125	Accumulation Member Balance			348,849.48	348,849.48
00001	Korte, Christopher			289,425.48	289,425.48
00002	Burgess, Naomi			59,424.00	59,424.00
199	Current Period Surplus			-	(36,040.87)
210	Property - Commercial			750,000.00	693,120.00
210 0001	Property - Commercial Account 1			750,000.00	693,120.00
	30/06/2022		(56,880.00) Unrealised market movement		
216	Other Assets			9,993.00	9,993.00
216 0001	Formation Costs			9,993.00	9,993.00
290	Cash at Bank			6,325.63	17,292.76
290 0001	Cash at Bank - ANZ Business Classic Account			6,284.29	12,292.30
	2/07/2021		(10.00) ACCOUNT SERVICE FEE		
	19/07/2021		(1,364.00) TTO		
	19/07/2021		(3,250.00) BNC SA PTY LTD		
	19/07/2021		(1,480.40) MLC LIMITED		
	2/08/2021		(10.00) ACCOUNT SERVICE FEE		
	18/08/2021		(1,480.40) MLC LIMITED		
	19/08/2021		(37.70) OVERDRAWN FEE		
	31/08/2021		2,420.01 TALPIN		
	2/09/2021		(10.00) ACCOUNT SERVICE FEE		
	2/09/2021		(7.88) INTEREST CHARGED		
	20/09/2021		(1,480.40) MLC LIMITED		
	21/09/2021		(37.70) OVERDRAWN FEE		
	21/09/2021		1,807.69 QUICKSUPER		
	27/09/2021		9,768.00 SUNCORP		
	30/09/2021		(3,250.00) BNC SA PTY LTD		
	30/09/2021		4,357.38 TALPIN		
	1/10/2021		(10.00) ACCOUNT SERVICE FEE		
	1/10/2021		(0.19) INTEREST CHARGED		
	18/10/2021		(1,480.40) MLC LIMITED		
	21/10/2021		1,807.69 QUICKSUPER		
	28/10/2021		(3,250.00) BNC SA PTY LTD		
	29/10/2021		2,409.44 TALPIN		
	2/11/2021		(10.00) ACCOUNT SERVICE FEE		
	9/11/2021		(3,250.00) BNC SA PTY LTD		
	18/11/2021		(1,480.40) MLC LIMITED		
	22/11/2021		1,807.69 QUICKSUPER		
	30/11/2021		3,031.89 TALPIN		
	2/12/2021		(10.00) ACCOUNT SERVICE FEE		
	8/12/2021		0.16 INTEREST CHARGED		
	10/12/2021		(3,250.00) BNC SA PTY LTD		
	20/12/2021		(1,480.40) MLC LIMITED		
	21/12/2021		1,807.69 QUICKSUPER		
	31/12/2021		1,435.37 TALPIN		
	4/01/2022		(10.00) ACCOUNT SERVICE FEE		
	13/01/2022		(3,250.00) BNC SA PTY LTD		
	13/01/2022		(165.00) TTO		
	13/01/2022		(56.00) ASIC		
	18/01/2022		(1,480.40) MLC LIMITED		

General Ledger

As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	19/01/2022		2,276.62 QUICKSUPER		
	31/01/2022		3,228.59 TALPIN		
	2/02/2022		(10.00) ACCOUNT SERVICE FEE		
	9/02/2022		(3,250.00) BNC SA PTY LTD		
	9/02/2022		(359.00) ASIC		
	9/02/2022		(165.00) TTO		
	18/02/2022		(1,480.40) MLC LIMITED		
	22/02/2022		1,807.70 QUICKSUPER		
	28/02/2022		2,778.61 TALPIN		
	2/03/2022		(10.00) ACCOUNT SERVICE FEE		
	9/03/2022		(4,927.00) BNC SA PTY LTD		
	18/03/2022		(1,480.40) MLC LIMITED		
	21/03/2022		1,807.69 QUICKSUPER		
	1/04/2022		(10.00) ACCOUNT SERVICE FEE		
	19/04/2022		(1,480.40) MLC LIMITED		
	20/04/2022		(3,260.00) BNC SA PTY LTD		
	21/04/2022		1,807.69 QUICKSUPER		
	29/04/2022		5,870.80 TALPIN		
	2/05/2022		(10.00) ACCOUNT SERVICE FEE		
	16/05/2022		(259.00) ATO		
	17/05/2022		986.94 MLC LIMITED		
	17/05/2022		494.46 MLC LIMITED		
	23/05/2022		(3,250.00) BNC SA PTY LTD		
	23/05/2022		2,078.85 QUICKSUPER		
	31/05/2022		2,640.50 TALPIN		
	2/06/2022		(3,250.00) BNC SA PTY LTD		
	2/06/2022		(10.00) ACCOUNT SERVICE FEE		
	13/06/2022		(1,452.00) TTO		
	13/06/2022		(968.00) TTO		
	16/06/2022		1,442.31 SUPERCHOICE		
	17/06/2022		1,923.08 SUPERCHOICE		
	30/06/2022		3,443.63 TALPIN		
290 0002	Cash at Bank - ANZ Online Saver			41.34	5,000.46
	10/11/2021		(41.34) TRANSFER		
	17/11/2021		505.31 CMC		
	6/12/2021		500.00 TRANSFER		
	29/12/2021		500.00 TRANSFER		
	12/01/2022		500.00 TRANSFER		
	27/01/2022		500.00 TRANSFER		
	4/02/2022		(210.00) TRANSFER		
	7/02/2022		(50.00) TRANSFER		
	7/02/2022		(50.00) TRANSFER		
	9/02/2022		500.00 TRANSFER		
	14/02/2022		(1,700.00) TRANSFER		
	24/02/2022		505.00 TRANSFER		
	28/02/2022		(500.00) TRANSFER		
	28/02/2022		500.00 TRANSFER		
	9/03/2022		500.00 TRANSFER		
	23/03/2022		500.00 TRANSFER		
	6/04/2022		500.00 TRANSFER		
	2/05/2022		1,000.00 TRANSFER		
	12/05/2022		1,000.00 TRANSFER		
	31/05/2022		0.03 INTEREST PAID		

General Ledger

As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	30/06/2022		0.12 INTEREST PAID		
300	Sundry Debtors - Fund Level			-	-
300 0001	Sundry Debtor - Rent Payable			-	-
	30/08/2021		1,520.00 Purchase of Sundry Debtor - Rent Payable		
	30/09/2021		(1,520.00) Sale of Sundry Debtor - Rent Payable		
450	Provisions for Tax - Fund			3,720.66	2,455.25
450 0008	Provision for GST (Fund)			3,720.66	-
	30/06/2022		(3,720.66) Decrease Provision for GST (Fund)		
450 0009	Provision for Income Tax (Fund)			-	2,455.25
	30/06/2022		2,455.25 Current year tax expense		
495	Loans			413,748.49	395,117.90
495 0001	Limited Recourse Borrowing - Westpac			251,098.85	225,056.10
	1/07/2021		211.84 Increase Limited Recourse Borrowing - Westpac		
	19/07/2021		(3,250.00) BNC SA		
	30/07/2021		1,258.46 Increase Limited Recourse Borrowing - Westpac		
	2/08/2021		210.33 Increase Limited Recourse Borrowing - Westpac		
	31/08/2021		968.45 Increase Limited Recourse Borrowing - Westpac		
	1/09/2021		201.84 Increase Limited Recourse Borrowing - Westpac		
	30/09/2021		(3,250.00) BNC SA PTY LTD		
	30/09/2021		120.00 Increase Limited Recourse Borrowing - Westpac		
	30/09/2021		641.90 Increase Limited Recourse Borrowing - Westpac		
	1/10/2021		206.62 Increase Limited Recourse Borrowing - Westpac		
	28/10/2021		(3,250.00) BNC SA PTY LTD		
	29/10/2021		614.54 Increase Limited Recourse Borrowing - Westpac		
	1/11/2021		197.96 Increase Limited Recourse Borrowing - Westpac		
	9/11/2021		(3,250.00) BNC SA PTY LTD		
	30/11/2021		665.88 Increase Limited Recourse Borrowing - Westpac		
	1/12/2021		202.53 Increase Limited Recourse Borrowing - Westpac		
	10/12/2021		(3,250.00) BNC SA PTY LTD		
	31/12/2021		120.00 Increase Limited Recourse Borrowing - Westpac		
	31/12/2021		638.62 Increase Limited Recourse Borrowing - Westpac		
	4/01/2022		200.59 Increase Limited Recourse Borrowing - Westpac		
	13/01/2022		(3,250.00) BNC SA PTY LTD		
	31/01/2022		638.74 Increase Limited Recourse Borrowing - Westpac		
	1/02/2022		179.33 Increase Limited Recourse Borrowing - Westpac		
	9/02/2022		(3,250.00) BNC SA PTY LTD		
	28/02/2022		573.02 Increase Limited Recourse Borrowing - Westpac		
	1/03/2022		196.42 Increase Limited Recourse Borrowing - Westpac		
	9/03/2022		(4,927.00) BNC SA PTY LTD		
	31/03/2022		120.00 Increase Limited Recourse Borrowing - Westpac		
	31/03/2022		624.31 Increase Limited Recourse Borrowing - Westpac		
	1/04/2022		188.18 Increase Limited Recourse Borrowing - Westpac		
	20/04/2022		(3,260.00) BNC SA PTY LTD		
	29/04/2022		606.72 Increase Limited Recourse Borrowing - Westpac		
	2/05/2022		192.37 Increase Limited Recourse Borrowing - Westpac		
	23/05/2022		(3,250.00) BNC SA PTY LTD		
	31/05/2022		683.47 Increase Limited Recourse Borrowing - Westpac		
	1/06/2022		184.21 Increase Limited Recourse Borrowing - Westpac		
	2/06/2022		(3,250.00) BNC SA PTY LTD		
	30/06/2022		627.92 Increase Limited Recourse Borrowing - Westpac		
	30/06/2022		120.00 Increase Limited Recourse Borrowing - Westpac		

General Ledger

As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
495 0002	Bank Loan			162,649.64	170,061.80
	10/11/2021		(41.34) TRANSFER		
	4/02/2022		(210.00) TRANSFER		
	7/02/2022		(50.00) TRANSFER		
	7/02/2022		(50.00) TRANSFER		
	14/02/2022		(1,700.00) TRANSFER		
	30/06/2022		9,463.50 Increase Bank Loan		
500	Sundry Creditors			-	256.00
500 0001	Sundry Creditors Number 1			-	256.00
	30/06/2022		256.00 Increase Sundry Creditors Number 1		
610	Property - Commercial			-	44,169.60
610 0001	Property - 1, 90B King William Road, GOODWOOD			-	44,169.60
	31/08/2021		7,226.06 TALPIN		
	30/09/2021		3,613.03 TALPIN		
	29/10/2021		3,834.83 TALPIN		
	30/11/2021		3,539.09 TALPIN		
	31/12/2021		3,686.96 TALPIN		
	31/01/2022		3,686.96 TALPIN		
	28/02/2022		3,834.83 TALPIN		
	29/04/2022		7,373.92 TALPIN		
	31/05/2022		3,686.96 TALPIN		
	30/06/2022		3,686.96 TALPIN		
690	Cash at Bank			-	0.31
690 0001	Cash at Bank - Main (Fund)			-	0.16
	8/12/2021		0.16 INTEREST CHARGED		
690 0002	Cash at Bank - Trading (Fund)			-	0.15
	31/05/2022		0.03 INTEREST PAID		
	30/06/2022		0.12 INTEREST PAID		
702	Employer Concessional Contributions			-	20,374.70
00001	Korte, Christopher			-	20,374.70
	21/09/2021		1,807.69 Employer Concessional Contributions - period ending		
	21/10/2021		1,807.69 Employer Concessional Contributions - period ending		
	22/11/2021		1,807.69 Employer Concessional Contributions - period ending		
	21/12/2021		1,807.69 Employer Concessional Contributions - period ending		
	19/01/2022		2,276.62 Employer Concessional Contributions - period ending		
	22/02/2022		1,807.70 Employer Concessional Contributions - period ending		
	21/03/2022		1,807.69 Employer Concessional Contributions - period ending		
	21/04/2022		1,807.69 Employer Concessional Contributions - period ending		
	23/05/2022		2,078.85 Employer Concessional Contributions - period ending		
	16/06/2022		1,442.31 Employer Concessional Contributions - period ending		
	17/06/2022		1,923.08 Employer Concessional Contributions - period ending		
704	Self-Employed Concessional Contributions			-	7,010.31
00001	Korte, Christopher			-	7,010.31
	17/11/2021		505.31 Contribution Self-Employed Concessional Contributions		
	6/12/2021		500.00 Contribution Self-Employed Concessional Contributions		
	29/12/2021		500.00 Contribution Self-Employed Concessional Contributions		
	12/01/2022		500.00 Contribution Self-Employed Concessional Contributions		
	27/01/2022		500.00 Contribution Self-Employed Concessional Contributions		
	9/02/2022		500.00 Contribution Self-Employed Concessional Contributions		
	24/02/2022		505.00 Contribution Self-Employed Concessional Contributions		

General Ledger

As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	9/03/2022		500.00 Contribution Self-Employed Concessional Contributions		
	23/03/2022		500.00 Contribution Self-Employed Concessional Contributions		
	6/04/2022		500.00 Contribution Self-Employed Concessional Contributions		
	2/05/2022		1,000.00 Contribution Self-Employed Concessional Contributions		
	12/05/2022		1,000.00 Contribution Self-Employed Concessional Contributions		
705	Member Rollovers Received			-	9,768.00
00001	Korte, Christopher			-	9,768.00
	27/09/2021		9,768.00 Rollin		
780	Market Movement Non-Realised			-	(56,880.00)
780 0013	Market Movement Non-Realised - Real Property			-	(56,880.00)
	30/06/2022		(56,880.00) Unrealised market movement - Property		
786	ATO Interest			-	3,720.66
	30/06/2022		3,720.66 ATO Interest		
801	Fund Administration Expenses			-	4,114.00
801 0001	Accountancy Fees			-	3,146.00
	19/07/2021		1,364.00 TTO		
	13/01/2022		165.00 TTO		
	9/02/2022		165.00 TTO		
	13/06/2022		1,452.00 TTO		
801 0005	Audit Fees			-	968.00
	13/06/2022		968.00 TTO		
802	Investment Expenses			-	3,055.69
802 0001	Bank Charges			-	3,047.62
	1/07/2021		211.84 Bank Charges		
	2/07/2021		10.00 ACCOUNT SERVICING FEE		
	2/08/2021		10.00 ACCOUNT SERVICING FEE		
	2/08/2021		210.33 Bank Charges		
	19/08/2021		37.70 OVERDRAWN FEE		
	1/09/2021		201.84 Bank Charges		
	2/09/2021		10.00 ACCOUNT SERVICE FEE		
	21/09/2021		37.70 OVERDRAWN FEE		
	30/09/2021		120.00 Bank Charges		
	1/10/2021		10.00 ACCOUNT SERVICE FEE		
	1/10/2021		206.62 Bank Charges		
	1/11/2021		197.96 Bank Charges		
	2/11/2021		10.00 ACCOUNT SERVICE FEE		
	1/12/2021		202.53 Bank Charges		
	2/12/2021		10.00 ACCOUNT SERVICE FEE		
	31/12/2021		120.00 Bank Charges		
	4/01/2022		10.00 ACCOUNT SERVICE FEE		
	4/01/2022		200.59 Bank Charges		
	1/02/2022		179.33 Bank Charges		
	2/02/2022		10.00 ACCOUNT SERVICE FEE		
	1/03/2022		196.42 Bank Charges		
	2/03/2022		10.00 ACCOUNT SERVICE FEE		
	31/03/2022		120.00 Bank Charges		
	1/04/2022		10.00 ACCOUNT SERVICE FEE		
	1/04/2022		188.18 Bank Charges		
	2/05/2022		10.00 ACCOUNT SERVICE FEE		
	2/05/2022		192.37 Bank Charges		

General Ledger

As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	1/06/2022		184.21 Bank Charges		
	1/06/2022		120.00 Bank Charges		
	2/06/2022		10.00 ACCOUNT SERVICE FEE		
802 0005	Interest Expense (Australia)			-	8.07
	2/09/2021		7.88 INTEREST CHARGED		
	1/10/2021		0.19 INTEREST CHARGED		
803	Property / Real Estate Expenses - Commercial 1			-	30,558.91
803 0002	Property - Commercial 1 - Agent Fees / Commissions			-	2,977.06
	31/08/2021		493.44 Property - Commercial 1 - Agent Fees / Commissions		
	30/09/2021		242.59 Property - Commercial 1 - Agent Fees / Commissions		
	29/10/2021		265.48 Property - Commercial 1 - Agent Fees / Commissions		
	30/11/2021		237.70 Property - Commercial 1 - Agent Fees / Commissions		
	31/12/2021		251.59 Property - Commercial 1 - Agent Fees / Commissions		
	31/01/2022		247.46 Property - Commercial 1 - Agent Fees / Commissions		
	28/02/2022		257.22 Property - Commercial 1 - Agent Fees / Commissions		
	29/04/2022		490.79 Property - Commercial 1 - Agent Fees / Commissions		
	31/05/2022		247.46 Property - Commercial 1 - Agent Fees / Commissions		
	30/06/2022		243.33 Property - Commercial 1 - Agent Fees / Commissions		
803 0003	Property - Commercial 1 - Body Corporate Fees			-	4,012.33
	31/08/2021		1,000.00 Property - Commercial 1 - Body Corporate Fees		
	31/12/2021		2,000.00 Property - Commercial 1 - Body Corporate Fees		
	29/04/2022		1,012.33 Property - Commercial 1 - Body Corporate Fees		
803 0010	Property - Commercial 1 - Interest			-	18,005.53
	30/07/2021		1,258.46 Property - Commercial 1 - Interest		
	31/08/2021		968.45 Property - Commercial 1 - Interest		
	30/09/2021		641.90 Property - Commercial 1 - Interest		
	29/10/2021		614.54 Property - Commercial 1 - Interest		
	30/11/2021		665.88 Property - Commercial 1 - Interest		
	31/12/2021		638.62 Property - Commercial 1 - Interest		
	31/01/2022		638.74 Property - Commercial 1 - Interest		
	28/02/2022		573.02 Property - Commercial 1 - Interest		
	31/03/2022		624.31 Property - Commercial 1 - Interest		
	29/04/2022		606.72 Property - Commercial 1 - Interest		
	31/05/2022		683.47 Property - Commercial 1 - Interest		
	30/06/2022		9,463.50 Property - Commercial 1 - Interest		
	30/06/2022		627.92 Property - Commercial 1 - Interest		
803 0016	Property - Commercial 1 - Rates			-	3,978.70
	31/08/2021		1,581.70 Property - Commercial 1 - Rates		
	29/10/2021		799.00 Property - Commercial 1 - Rates		
	28/02/2022		799.00 Property - Commercial 1 - Rates		
	31/05/2022		799.00 Property - Commercial 1 - Rates		
803 0017	Property - Commercial 1 - Other			-	952.56
	30/09/2021		533.06 Property - Commercial 1 - Other		
	29/10/2021		150.00 Property - Commercial 1 - Other		
	30/11/2021		269.50 Property - Commercial 1 - Other		
803 0023	Property - Commercial 1 - Water Charges			-	632.73
	31/08/2021		210.91 Property - Commercial 1 - Water Charges		
	29/10/2021		210.91 Property - Commercial 1 - Water Charges		
	31/01/2022		210.91 Property - Commercial 1 - Water Charges		
825	Fund Lodgement Expenses			-	674.00
825 0003	ASIC Annual Return Fee			-	415.00
	13/01/2022		56.00 ASIC		

General Ledger

As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
825 0005	9/02/2022 ATO Annual Return Fee - Supervisory levy 16/05/2022		359.00 ASIC 259.00 ATO	-	259.00
828	Member Insurance Premium Fully Deductible			-	13,322.60
00001	Korte, Christopher 19/07/2021 18/08/2021 20/09/2021 18/10/2021 18/11/2021 20/12/2021 18/01/2022 18/02/2022 18/03/2022 19/04/2022 17/05/2022 17/05/2022		1,480.40 MLC Insurance 1,480.40 MLC LIMITED 1,480.40 MLC LIMITED 1,480.40 MLC LIMITED 1,480.40 MLC LIMITED 1,480.40 MLC LIMITED 1,480.40 MLC LIMITED 1,480.40 MLC LIMITED 1,480.40 MLC LIMITED 1,480.40 MLC LIMITED (986.94) Member Insurance Premium Fully Deductible (494.46) Member Insurance Premium Fully Deductible	-	13,322.60
860	Fund Tax Expenses			-	2,711.25
860 0004	Income Tax Expense 30/06/2022 30/06/2022		256.00 June PAYGI 2,455.25 Current year tax expense	-	2,711.25

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.

Market Value Movements

From 01/07/2021 to 30/06/2022

Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
Property 2100001	Property - Commercial Account 1		750,000.00	-	-	-	693,120.00	-	(56,880.00)
			750,000.00	-	-	-	693,120.00	-	(56,880.00)
	TOTALS		750,000.00	-	-	-	693,120.00	-	(56,880.00)

Tax Reconciliation

For the year ended 30 June 2022

INCOME

Gross Interest Income		3,720.00	
Gross Dividend Income			
Imputation Credits	-		
Franked Amounts	-		
Unfranked Amounts	-	-	
Gross Rental Income		44,169.00	
Gross Foreign Income		-	
Gross Trust Distributions		-	
Gross Assessable Contributions			
Employer Contributions/Untaxed Transfers	20,374.00		
Member Contributions	7,010.00	27,384.00	
Gross Capital Gain			
Net Capital Gain	-		
Pension Capital Gain Revenue	-	-	
Non-arm's length income		-	
Net Other Income		-	
Gross Income			75,273.00
Less Exempt Current Pension Income		-	
Total Income			75,273.00
LESS DEDUCTIONS			
Other Deduction		51,726.00	
Prior Year Losses Recouped		5,472.00	
Total Deductions			57,198.00
TAXABLE INCOME			18,075.00
Gross Income Tax Expense (15% of Standard Component)		2,711.25	
(45% of Non-arm's length income)		-	
Less Foreign Tax Offset	-		
Less Other Tax Credit	-	-	
Tax Assessed			2,711.25
Less Imputed Tax Credit		-	
Less Amount Already paid (for the year)		256.00	256.00
TAX DUE OR REFUNDABLE			2,455.25
Supervisory Levy			259.00
AMOUNT DUE OR REFUNDABLE			2,714.25

Accrued Capital Gains

For the year ended 30 June 2022

		Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets									
210 0001	Property - Commercial Account 1	29/12/2011	-	693,120.00	711,527.40	-	Loss	711,527.40	(18,407.40)
			-	693,120.00	711,527.40	-		711,527.40	(18,407.40)
TOTALS				693,120.00	711,527.40	-		711,527.40	(18,407.40)
GRAND TOTAL									(18,407.40)

Tax Statement

As at 30 June 2022

	Distributions you received	Tax Offsets	Taxable Income
Gross Distribution Income			
Franked	-	-	-
Unfranked	-	-	-
Unfranked CFI	-	-	-
Interest	3,720.97		3,720.97
Other Income	-		-
			3,720.97
Gross Rental Income	44,169.60		44,169.60
Net Capital Gains			
Discounted CG TARP	-	-	-
Discounted CG NTARP	-	-	-
CGT Concession Amount	-	-	-
CG - other TARP	-	-	-
CG - other NTARP	-	-	-
			-
Gross Foreign Income			
Interest income	-	-	-
Other assessable foreign income	-	-	-
			-
Non-assessable Amounts			
Non-taxable	-		
Tax Free Trust	-		
Tax deferred/Cost base adjustment	-		
Total Distributions	47,890.57		
Less:			
TFN amounts withheld	-		
Non-resident withholding - excluding CG	-		
Non-resident withholding - CG	-		
Other withholding tax	-		
Deductible expenses	51,725.20		
Net Distributions	(3,834.63)		
Net Capital Gains from Sales	-		
Total Capital Gain	-		

Detailed Tax Statement

As at 30 June 2022

Distributions													
				Australian Income			Capital Gains			Foreign		Non-Assessable	
Tax Date	Amount Received	Interest Unfranked (incl. CFI)	Franked	Franking Credits	Other Taxable	Discounted	Indexed	Other Concession	CG Credits	Income	Tax Credits	Tax Free	With'g Tax
Other Assets													
ATO Interest													
30/06/2022	3,720.66	3,720.66	-	-	-	-	-	-	-	-	-	-	-
	3,720.66	3,720.66	-	-	-	-	-	-	-	-	-	-	-
	3,720.66	3,720.66	-	-	-	-	-	-	-	-	-	-	-
Property													
Property - 1, 90B King William Road, GOODWOOD													
31/08/2021	7,226.06	-	-	-	7,226.06	-	-	-	-	-	-	-	-
30/09/2021	3,613.03	-	-	-	3,613.03	-	-	-	-	-	-	-	-
29/10/2021	3,834.83	-	-	-	3,834.83	-	-	-	-	-	-	-	-
30/11/2021	3,539.09	-	-	-	3,539.09	-	-	-	-	-	-	-	-
31/12/2021	3,686.96	-	-	-	3,686.96	-	-	-	-	-	-	-	-
31/01/2022	3,686.96	-	-	-	3,686.96	-	-	-	-	-	-	-	-
28/02/2022	3,834.83	-	-	-	3,834.83	-	-	-	-	-	-	-	-
29/04/2022	7,373.92	-	-	-	7,373.92	-	-	-	-	-	-	-	-
31/05/2022	3,686.96	-	-	-	3,686.96	-	-	-	-	-	-	-	-
30/06/2022	3,686.96	-	-	-	3,686.96	-	-	-	-	-	-	-	-
	44,169.60	-	-	-	44,169.60	-	-	-	-	-	-	-	-
	44,169.60	-	-	-	44,169.60	-	-	-	-	-	-	-	-
TOTALS	47,890.26	3,720.66	-	-	44,169.60	-	-	-	-	-	-	-	-

Detailed Tax Statement

As at 30 June 2022

Interest													
		Tax Date	Amount Received	Interest	Foreign Income	Foreign Tax Credits	TFN/ABN Withhold Tax	Non-Res Withhold Tax					
Cash													
Cash at Bank - Main (Fund)													
		08/12/2021	0.16	0.16	-	-	-	-					
			0.16	0.16	-	-	-	-					
Cash at Bank - Trading (Fund)													
		31/05/2022	0.03	0.03	-	-	-	-					
		30/06/2022	0.12	0.12	-	-	-	-					
			0.15	0.15	-	-	-	-					
			0.31	0.31	-	-	-	-					
TOTALS													
			0.31	0.31	-	-	-	-					

Detailed Tax Statement

As at 30 June 2022

Tax Deductible Expenses	
Account	Amount Paid
Accountancy Fees	3,146.00
ASIC Annual Return Fee	415.00
ATO Annual Return Fee - Supervisory levy	259.00
Audit Fees	968.00
Bank Charges	3,047.62
Interest Expense (Australia)	8.07
Member Insurance Premium Fully Deductible	13,322.60
Property - Commercial 1 - Agent Fees / Commissions	2,977.06
Property - Commercial 1 - Body Corporate Fees	4,012.33
Property - Commercial 1 - Interest	18,005.53
Property - Commercial 1 - Other	952.56
Property - Commercial 1 - Rates	3,978.70
Property - Commercial 1 - Water Charges	632.73
TOTALS	51,725.20

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2022

EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using segregation of assets and income.

The calculation is outlined below using only transactions tagged to segregated pension members:

Gross Interest Income		-
Gross Dividend Income		
Imputation Credits	-	
Franked Amounts	-	
Unfranked Amounts	-	-
Gross Rental Income		-
Gross Foreign Income		-
Gross Trust Distributions		-
Net Capital Gains		-
Net Other Income		-
Exempt Current Pension Income		-

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2022

APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

Fund Income:

Gross Income	75,273.00
PLUS Non-assessable Contributions	-
PLUS Rollins	<u>9,768.00</u>
	85,041.00

Reduced Fund Income:

Fund Income	85,041.00
LESS Exempt Current Pension Income	<u>-</u>
	85,041.00

Apportionment Factor:

Reduced Fund Income	<u>85,041.00</u>
Fund Income	<u>85,041.00</u>
	<u>1.0000000000</u>

APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

Assessable Investment Income:

Gross Income	75,273.00
LESS Gross Taxable Contributions	27,384.00
LESS Exempt Current Pension Income	<u>-</u>
	47,889.00

Total Investment Income:

Gross Income	75,273.00
LESS Gross Taxable Contributions	<u>27,384.00</u>
	47,889.00

Apportionment Factor:

Assessable Investment Income	<u>47,889.00</u>
Total Investment Income	<u>47,889.00</u>
	<u>1.0000000000</u>

Notes to the Tax Reconciliation Deductions

For the year ended 30 June 2022

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
802 0001		1/07/2021	Bank Charges	211.84	100.00	211.84	Yes	1.0000		211.84
802 0001		2/07/2021	ACCOUNT SERVICING FEE	10.00	100.00	10.00	Yes	1.0000		10.00
801 0001		19/07/2021	TTO	1,364.00	100.00	1,364.00	Yes	1.0000		1,364.00
828	00001	19/07/2021	MLC Insurance	1,480.40	100.00	1,480.40	No	-	SUPER	1,480.40
803 0010		30/07/2021	Property - Commercial 1 - Interest	1,258.46	100.00	1,258.46	Yes	1.0000		1,258.46
802 0001		2/08/2021	ACCOUNT SERVICING FEE	10.00	100.00	10.00	Yes	1.0000		10.00
802 0001		2/08/2021	Bank Charges	210.33	100.00	210.33	Yes	1.0000		210.33
828	00001	18/08/2021	MLC LIMITED	1,480.40	100.00	1,480.40	No	-	SUPER	1,480.40
802 0001		19/08/2021	OVERDRAWN FEE	37.70	100.00	37.70	Yes	1.0000		37.70
803 0002		31/08/2021	Property - Commercial 1 - Agent Fees / Commi	493.44	100.00	493.44	Yes	1.0000		493.44
803 0003		31/08/2021	Property - Commercial 1 - Body Corporate Fee	1,000.00	100.00	1,000.00	Yes	1.0000		1,000.00
803 0010		31/08/2021	Property - Commercial 1 - Interest	968.45	100.00	968.45	Yes	1.0000		968.45
803 0016		31/08/2021	Property - Commercial 1 - Rates	1,581.70	100.00	1,581.70	Yes	1.0000		1,581.70
803 0023		31/08/2021	Property - Commercial 1 - Water Charges	210.91	100.00	210.91	Yes	1.0000		210.91
802 0001		1/09/2021	Bank Charges	201.84	100.00	201.84	Yes	1.0000		201.84
802 0001		2/09/2021	ACCOUNT SERVICE FEE	10.00	100.00	10.00	Yes	1.0000		10.00
802 0005		2/09/2021	INTEREST CHARGED	7.88	100.00	7.88	Yes	1.0000		7.88
828	00001	20/09/2021	MLC LIMITED	1,480.40	100.00	1,480.40	No	-	SUPER	1,480.40
802 0001		21/09/2021	OVERDRAWN FEE	37.70	100.00	37.70	Yes	1.0000		37.70
802 0001		30/09/2021	Bank Charges	120.00	100.00	120.00	Yes	1.0000		120.00
803 0002		30/09/2021	Property - Commercial 1 - Agent Fees / Commi	242.59	100.00	242.59	Yes	1.0000		242.59
803 0010		30/09/2021	Property - Commercial 1 - Interest	641.90	100.00	641.90	Yes	1.0000		641.90
803 0017		30/09/2021	Property - Commercial 1 - Other	533.06	100.00	533.06	Yes	1.0000		533.06
802 0001		1/10/2021	Bank Charges	206.62	100.00	206.62	Yes	1.0000		206.62
802 0001		1/10/2021	ACCOUNT SERVICE FEE	10.00	100.00	10.00	Yes	1.0000		10.00
802 0005		1/10/2021	INTEREST CHARGED	0.19	100.00	0.19	Yes	1.0000		0.19
828	00001	18/10/2021	MLC LIMITED	1,480.40	100.00	1,480.40	No	-	SUPER	1,480.40

Notes to the Tax Reconciliation

Deductions

For the year ended 30 June 2022

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
803 0002		29/10/2021	Property - Commercial 1 - Agent Fees / Commi	265.48	100.00	265.48	Yes	1.0000		265.48
803 0010		29/10/2021	Property - Commercial 1 - Interest	614.54	100.00	614.54	Yes	1.0000		614.54
803 0016		29/10/2021	Property - Commercial 1 - Rates	799.00	100.00	799.00	Yes	1.0000		799.00
803 0017		29/10/2021	Property - Commercial 1 - Other	150.00	100.00	150.00	Yes	1.0000		150.00
803 0023		29/10/2021	Property - Commercial 1 - Water Charges	210.91	100.00	210.91	Yes	1.0000		210.91
802 0001		1/1/2021	Bank Charges	197.96	100.00	197.96	Yes	1.0000		197.96
802 0001		2/1/2021	ACCOUNT SERVICE FEE	10.00	100.00	10.00	Yes	1.0000		10.00
828	00001	18/11/2021	MLC LIMITED	1,480.40	100.00	1,480.40	No	-	SUPER	1,480.40
803 0002		30/11/2021	Property - Commercial 1 - Agent Fees / Commi	237.70	100.00	237.70	Yes	1.0000		237.70
803 0010		30/11/2021	Property - Commercial 1 - Interest	665.88	100.00	665.88	Yes	1.0000		665.88
803 0017		30/11/2021	Property - Commercial 1 - Other	269.50	100.00	269.50	Yes	1.0000		269.50
802 0001		1/12/2021	Bank Charges	202.53	100.00	202.53	Yes	1.0000		202.53
802 0001		2/12/2021	ACCOUNT SERVICE FEE	10.00	100.00	10.00	Yes	1.0000		10.00
828	00001	20/12/2021	MLC LIMITED	1,480.40	100.00	1,480.40	No	-	SUPER	1,480.40
802 0001		31/12/2021	Bank Charges	120.00	100.00	120.00	Yes	1.0000		120.00
803 0002		31/12/2021	Property - Commercial 1 - Agent Fees / Commi	251.59	100.00	251.59	Yes	1.0000		251.59
803 0003		31/12/2021	Property - Commercial 1 - Body Corporate Fee	2,000.00	100.00	2,000.00	Yes	1.0000		2,000.00
803 0010		31/12/2021	Property - Commercial 1 - Interest	638.62	100.00	638.62	Yes	1.0000		638.62
802 0001		4/01/2022	ACCOUNT SERVICE FEE	10.00	100.00	10.00	Yes	1.0000		10.00
802 0001		4/01/2022	Bank Charges	200.59	100.00	200.59	Yes	1.0000		200.59
801 0001		13/01/2022	TTO	165.00	100.00	165.00	Yes	1.0000		165.00
825 0003		13/01/2022	ASIC	56.00	100.00	56.00	Yes	1.0000		56.00
828	00001	18/01/2022	MLC LIMITED	1,480.40	100.00	1,480.40	No	-	SUPER	1,480.40
803 0002		31/01/2022	Property - Commercial 1 - Agent Fees / Commi	247.46	100.00	247.46	Yes	1.0000		247.46
803 0010		31/01/2022	Property - Commercial 1 - Interest	638.74	100.00	638.74	Yes	1.0000		638.74
803 0023		31/01/2022	Property - Commercial 1 - Water Charges	210.91	100.00	210.91	Yes	1.0000		210.91
802 0001		1/02/2022	Bank Charges	179.33	100.00	179.33	Yes	1.0000		179.33

Notes to the Tax Reconciliation

Deductions

For the year ended 30 June 2022

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
802 0001		2/02/2022	ACCOUNT SERVICE FEE	10.00	100.00	10.00	Yes	1.0000		10.00
801 0001		9/02/2022	TTO	165.00	100.00	165.00	Yes	1.0000		165.00
825 0003		9/02/2022	ASIC	359.00	100.00	359.00	Yes	1.0000		359.00
828	00001	18/02/2022	MLC LIMITED	1,480.40	100.00	1,480.40	No	-	SUPER	1,480.40
803 0002		28/02/2022	Property - Commercial 1 - Agent Fees / Commi	257.22	100.00	257.22	Yes	1.0000		257.22
803 0010		28/02/2022	Property - Commercial 1 - Interest	573.02	100.00	573.02	Yes	1.0000		573.02
803 0016		28/02/2022	Property - Commercial 1 - Rates	799.00	100.00	799.00	Yes	1.0000		799.00
802 0001		1/03/2022	Bank Charges	196.42	100.00	196.42	Yes	1.0000		196.42
802 0001		2/03/2022	ACCOUNT SERVICE FEE	10.00	100.00	10.00	Yes	1.0000		10.00
828	00001	18/03/2022	MLC LIMITED	1,480.40	100.00	1,480.40	No	-	SUPER	1,480.40
802 0001		31/03/2022	Bank Charges	120.00	100.00	120.00	Yes	1.0000		120.00
803 0010		31/03/2022	Property - Commercial 1 - Interest	624.31	100.00	624.31	Yes	1.0000		624.31
802 0001		1/04/2022	ACCOUNT SERVICE FEE	10.00	100.00	10.00	Yes	1.0000		10.00
802 0001		1/04/2022	Bank Charges	188.18	100.00	188.18	Yes	1.0000		188.18
828	00001	19/04/2022	MLC LIMITED	1,480.40	100.00	1,480.40	No	-	SUPER	1,480.40
803 0002		29/04/2022	Property - Commercial 1 - Agent Fees / Commi	490.79	100.00	490.79	Yes	1.0000		490.79
803 0003		29/04/2022	Property - Commercial 1 - Body Corporate Fee	1,012.33	100.00	1,012.33	Yes	1.0000		1,012.33
803 0010		29/04/2022	Property - Commercial 1 - Interest	606.72	100.00	606.72	Yes	1.0000		606.72
802 0001		2/05/2022	ACCOUNT SERVICE FEE	10.00	100.00	10.00	Yes	1.0000		10.00
802 0001		2/05/2022	Bank Charges	192.37	100.00	192.37	Yes	1.0000		192.37
825 0005		16/05/2022	ATO	259.00	100.00	259.00	No	-		259.00
828	00001	17/05/2022	Member Insurance Premium Fully Deductible	(494.46)	100.00	(494.46)	No	-	SUPER	(494.46)
828	00001	17/05/2022	Member Insurance Premium Fully Deductible	(986.94)	100.00	(986.94)	No	-	SUPER	(986.94)
803 0002		31/05/2022	Property - Commercial 1 - Agent Fees / Commi	247.46	100.00	247.46	Yes	1.0000		247.46
803 0010		31/05/2022	Property - Commercial 1 - Interest	683.47	100.00	683.47	Yes	1.0000		683.47
803 0016		31/05/2022	Property - Commercial 1 - Rates	799.00	100.00	799.00	Yes	1.0000		799.00
802 0001		1/06/2022	Bank Charges	120.00	100.00	120.00	Yes	1.0000		120.00

Notes to the Tax Reconciliation Deductions

For the year ended 30 June 2022

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
802 0001		1/06/2022	Bank Charges	184.21	100.00	184.21	Yes	1.0000		184.21
802 0001		2/06/2022	ACCOUNT SERVICE FEE	10.00	100.00	10.00	Yes	1.0000		10.00
801 0001		13/06/2022	TTO	1,452.00	100.00	1,452.00	Yes	1.0000		1,452.00
801 0005		13/06/2022	TTO	968.00	100.00	968.00	Yes	1.0000		968.00
803 0002		30/06/2022	Property - Commercial 1 - Agent Fees / Commi	243.33	100.00	243.33	Yes	1.0000		243.33
803 0010		30/06/2022	Property - Commercial 1 - Interest	9,463.50	100.00	9,463.50	Yes	1.0000		9,463.50
803 0010		30/06/2022	Property - Commercial 1 - Interest	627.92	100.00	627.92	Yes	1.0000		627.92
		30/06/2022	Prior Year Losses Recouped	5,472.00	100.00	5,472.00				5,472.00
TOTALS				57,197.20		57,197.20				57,197.20

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2022

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
Assessable Revenue Accounts							
610 0001	Property - 1, 90B King William Road, GOODWOOD	31/08/2021	7,226.06	-	-	-	-
610 0001	Property - 1, 90B King William Road, GOODWOOD	30/09/2021	3,613.03	-	-	-	-
610 0001	Property - 1, 90B King William Road, GOODWOOD	29/10/2021	3,834.83	-	-	-	-
610 0001	Property - 1, 90B King William Road, GOODWOOD	30/11/2021	3,539.09	-	-	-	-
610 0001	Property - 1, 90B King William Road, GOODWOOD	31/12/2021	3,686.96	-	-	-	-
610 0001	Property - 1, 90B King William Road, GOODWOOD	31/01/2022	3,686.96	-	-	-	-
610 0001	Property - 1, 90B King William Road, GOODWOOD	28/02/2022	3,834.83	-	-	-	-
610 0001	Property - 1, 90B King William Road, GOODWOOD	29/04/2022	7,373.92	-	-	-	-
610 0001	Property - 1, 90B King William Road, GOODWOOD	31/05/2022	3,686.96	-	-	-	-
610 0001	Property - 1, 90B King William Road, GOODWOOD	30/06/2022	3,686.96	-	-	-	-
690 0001	Cash at Bank - Main (Fund)	08/12/2021	0.16	-	-	-	-
690 0002	Cash at Bank - Trading (Fund)	31/05/2022	0.03	-	-	-	-
690 0002	Cash at Bank - Trading (Fund)	30/06/2022	0.12	-	-	-	-
786	ATO Interest	30/06/2022	3,720.66	-	-	-	-
Total Assessable Revenue			47,890.57	-	-	-	-
Non-assessable Revenue Accounts							
Total Non-assessable Revenue			-	-	-	-	-

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2022

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
Total Revenue			47,890.57	-	-	-	

Notes:

FMIS - Forestry Managed Investment Scheme (FMIS) income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership

Notes to the Tax Reconciliation

Non-Trust Income - Assessable Amounts

For the year ended 30 June 2022

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
610 0001	Property - 1, 90B King William Road, GOODWOOD	31/08/2021	7,226.06	-	-	-	-	-	-	-	7,226.06
610 0001	Property - 1, 90B King William Road, GOODWOOD	30/09/2021	3,613.03	-	-	-	-	-	-	-	3,613.03
610 0001	Property - 1, 90B King William Road, GOODWOOD	29/10/2021	3,834.83	-	-	-	-	-	-	-	3,834.83
610 0001	Property - 1, 90B King William Road, GOODWOOD	30/11/2021	3,539.09	-	-	-	-	-	-	-	3,539.09
610 0001	Property - 1, 90B King William Road, GOODWOOD	31/12/2021	3,686.96	-	-	-	-	-	-	-	3,686.96
610 0001	Property - 1, 90B King William Road, GOODWOOD	31/01/2022	3,686.96	-	-	-	-	-	-	-	3,686.96
610 0001	Property - 1, 90B King William Road, GOODWOOD	28/02/2022	3,834.83	-	-	-	-	-	-	-	3,834.83
610 0001	Property - 1, 90B King William Road, GOODWOOD	29/04/2022	7,373.92	-	-	-	-	-	-	-	7,373.92
610 0001	Property - 1, 90B King William Road, GOODWOOD	31/05/2022	3,686.96	-	-	-	-	-	-	-	3,686.96
610 0001	Property - 1, 90B King William Road, GOODWOOD	30/06/2022	3,686.96	-	-	-	-	-	-	-	3,686.96
690 0001	Cash at Bank - Main (Fund)	08/12/2021	-	-	-	-	-	-	0.16	-	0.16
690 0002	Cash at Bank - Trading (Fund)	31/05/2022	-	-	-	-	-	-	0.03	-	0.03
690 0002	Cash at Bank - Trading (Fund)	30/06/2022	-	-	-	-	-	-	0.12	-	0.12
786	ATO Interest	30/06/2022	-	-	-	-	-	-	3,720.66	-	3,720.66
TOTALS			44,169.60	-	-	-	-	-	3,720.97	-	47,890.57