

**Korte Burgess Super Fund**  
**A.B.N. 39 771 143 140**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

# Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
<b>REVENUE</b>			
<b>Investment Revenue</b>			
Property - Commercial	1	44,170	43,623
		<b>44,170</b>	<b>43,623</b>
<b>Contribution Revenue</b>			
Employer Concessional Contributions		20,375	18,375
Self-Employed Concessional Contributions		7,010	7,282
		<b>27,385</b>	<b>25,657</b>
<b>Other Revenue</b>			
ATO Interest		3,721	-
		<b>3,721</b>	-
<b>Total Revenue</b>		<b>75,276</b>	<b>69,280</b>
<b>EXPENSES</b>			
<b>General Expense</b>			
Fund Administration Expenses	2	4,114	3,282
Investment Expenses	3	3,056	3,200
Property / Real Estate Expenses - Commercial 1	4	30,560	35,491
Fund Lodgement Expenses	5	674	927
Member Insurance Premium Fully Deductible		13,323	14,069
		<b>51,727</b>	<b>56,969</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX</b>		<b>23,549</b>	<b>12,311</b>
<b>Tax Expense</b>			
Fund Tax Expenses	6	2,711	-
		<b>2,711</b>	-
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS</b>		<b>20,838</b>	<b>12,311</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

## Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
<b>INVESTMENTS</b>			
Property - Commercial	7	750,000	750,000
		<b>750,000</b>	<b>750,000</b>
<b>OTHER ASSETS</b>			
Other Assets	8	9,993	9,993
Cash at Bank	9	17,292	6,325
		<b>27,285</b>	<b>16,318</b>
<b>TOTAL ASSETS</b>		<b>777,285</b>	<b>766,318</b>
<b>LIABILITIES</b>			
Provisions for Tax - Fund	10	2,455	3,721
Loans	11	395,118	413,749
Financial Position Rounding		(1)	(1)
Sundry Creditors	12	256	-
		<b>397,828</b>	<b>417,469</b>
<b>TOTAL LIABILITIES</b>		<b>397,828</b>	<b>417,469</b>
<b>NET ASSETS AVAILABLE TO PAY BENEFITS</b>		<b>379,457</b>	<b>348,849</b>
<b>REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS</b>			
Allocated to Members' Accounts	13	379,457	348,849
		<b>379,457</b>	<b>348,849</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

**Korte Burgess Super Fund****Notes to the Financial Statements**

For the year ended 30 June 2022

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Note 1: Property - Commercial</b>		
Property - 1, 90B King William Road, GOODWOOD	44,170	43,623
	<b>44,170</b>	<b>43,623</b>
<b>Note 2: Fund Administration Expenses</b>		
Accountancy Fees	3,146	1,463
Audit Fees	968	1,819
	<b>4,114</b>	<b>3,282</b>
<b>Note 3: Investment Expenses</b>		
Bank Charges	3,048	3,200
Interest Expense (Australia)	8	-
	<b>3,056</b>	<b>3,200</b>
<b>Note 4: Property / Real Estate Expenses - Commercial 1</b>		
Property - Commercial 1 - Agent Fees / Commissions	2,977	3,168
Property - Commercial 1 - Body Corporate Fees	4,012	3,000
Property - Commercial 1 - Interest	18,006	23,901
Property - Commercial 1 - Other	953	1,498
Property - Commercial 1 - Rates	3,979	3,091
Property - Commercial 1 - Water Charges	633	833
	<b>30,560</b>	<b>35,491</b>
<b>Note 5: Fund Lodgement Expenses</b>		
ASIC Annual Return Fee	415	668
ATO Annual Return Fee - Supervisory levy	259	259
	<b>674</b>	<b>927</b>
<b>Note 6: Fund Tax Expenses</b>		
Income Tax Expense	2,711	-
	<b>2,711</b>	<b>-</b>
<b>Note 7: Property - Commercial</b>		
Property - Commercial Account 1	750,000	750,000
	<b>750,000</b>	<b>750,000</b>
<b>Note 8: Other Assets</b>		
Formation Costs	9,993	9,993
	<b>9,993</b>	<b>9,993</b>
<b>Note 9: Cash at Bank</b>		
Cash at Bank - ANZ Business Classic Account	12,292	6,284
Cash at Bank - ANZ Online Saver	5,000	41
	<b>17,292</b>	<b>6,325</b>

## Korte Burgess Super Fund

# Notes to the Financial Statements

For the year ended 30 June 2022

	2022	2021
	\$	\$
<b>Note 10: Provisions for Tax - Fund</b>		
Provision for GST (Fund)	-	3,721
Provision for Income Tax (Fund)	2,455	-
	<b>2,455</b>	<b>3,721</b>
<b>Note 11: Loans</b>		
Bank Loan	170,062	162,650
Limited Recourse Borrowing - Westpac	225,056	251,099
	<b>395,118</b>	<b>413,749</b>
<b>Note 12: Sundry Creditors</b>		
Sundry Creditors Number 1	256	-
	<b>256</b>	<b>-</b>
<b>Note 13A: Movements in Members' Benefits</b>		
Liability for Members' Benefits Beginning:	348,849	336,539
Add: Increase (Decrease) in Members' Benefits	20,840	12,310
Add: Members Transfers	9,768	-
<b>Liability for Members' Benefits End</b>	<b>379,457</b>	<b>348,849</b>
<b>Note 13B: Members' Other Details</b>		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	379,457	348,849
Total Vested Benefits	379,457	348,849

## **Korte Burgess Super Fund**

# **Compilation Report**

For the year ended 30 June 2022

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We have compiled the accompanying special purpose financial statements of Korte Burgess Super Fund, which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Directors of the Trustee Company**

The Directors of the Trustee Company of Korte Burgess Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Directors of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Directors of the Trustee Company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm:

Address:

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

**Korte Burgess Super Fund**

# Trustee Declaration

For the year ended 30 June 2022

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The directors of the trustee company have determined that the fund is not a reporting entity. The directors of the trustee company have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of the trustee company by:

\_\_\_\_\_  
Christopher Korte

\_\_\_\_\_  
Naomi Burgess

Date: \_\_/\_\_/\_\_\_\_

# Investment Summary

As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
<b>Cash</b>									
Cash at Bank - ANZ Business Classic Acco	-	-	-	-	12,292.30	12,292.30	-	-	1.60
Cash at Bank - ANZ Online Saver	-	-	-	-	5,000.46	5,000.46	-	-	0.65
					<b>17,292.76</b>	<b>17,292.76</b>	<b>-</b>	<b>-</b>	<b>2.25</b>
<b>Property</b>									
Property - Commercial Account 1	-	-	-	-	711,527.40	750,000.00	38,472.60	5.41	97.75
					<b>711,527.40</b>	<b>750,000.00</b>	<b>38,472.60</b>	<b>5.41</b>	<b>97.75</b>
<b>Total Investments</b>					<b>728,820.16</b>	<b>767,292.76</b>	<b>38,472.60</b>	<b>5.28</b>	<b>100.00</b>

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$  
 Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

# Member Account Balances

For the year ended 30 June 2022

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
<b>Burgess, Naomi (58)</b>									
<b>Accumulation</b>									
Accum (00002)	59,424.00	-	-	-	-	-	-	1,475.47	60,899.47
	<b>59,424.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,475.47</b>	<b>60,899.47</b>
<b>Korte, Christopher (63)</b>									
<b>Accumulation</b>									
Accum (00001)	289,425.48	9,768.00	27,385.01	-	2,109.36	13,322.60	-	7,410.61	318,557.14
	<b>289,425.48</b>	<b>9,768.00</b>	<b>27,385.01</b>	<b>-</b>	<b>2,109.36</b>	<b>13,322.60</b>	<b>-</b>	<b>7,410.61</b>	<b>318,557.14</b>
<b>Reserve</b>	-	-	-	-	-	-	-	-	-
<b>TOTALS</b>	<b>348,849.48</b>	<b>9,768.00</b>	<b>27,385.01</b>	<b>-</b>	<b>2,109.36</b>	<b>13,322.60</b>	<b>-</b>	<b>8,886.08</b>	<b>379,456.61</b>

CALCULATED FUND EARNING RATE: 2.4830 %  
 APPLIED FUND EARNING RATE: 2.4830 %

# Member Statement

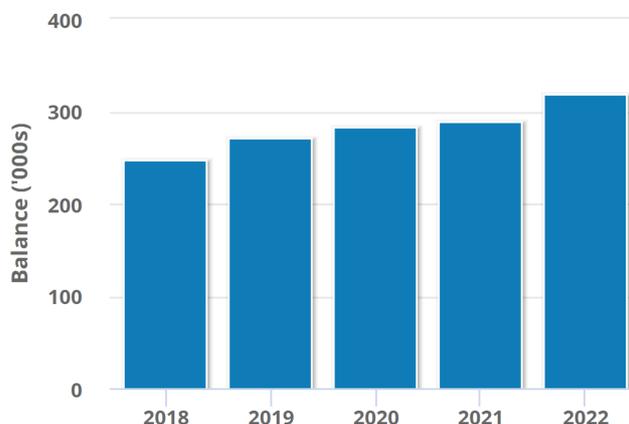
For the year ended 30 June 2022

## Member details

**Mr Christopher Korte**  
**21 Clifton Street**  
**PROSPECT SA 5082**  
**AUSTRALIA**

Valid TFN Supplied: Yes  
 Date of Birth: 25/06/1959  
 Date Joined Fund: 17/11/2011  
 Date Employed:  
 Eligible Service Date: 01/05/1987

## Your recent balance history



### YOUR OPENING BALANCE

**\$289,425.48**

**\$29,131.66**  
 Balance Increase

### YOUR CLOSING BALANCE

**\$318,557.14**

### Your Net Fund Return

2.4830%

## Your account at a glance

**Opening Balance as at 01/07/2021** **\$289,425.48**

### What has been added to your account

Employer Concessional Contributions	\$20,374.70
Member Rollovers Received	\$9,768.00
Self-Employed Concessional Contributions	\$7,010.31

### What has been deducted from your account

Contribution Tax	\$2,109.36
Insurance Premiums	\$13,322.60

**New Earnings** **\$7,410.61**

**Closing Balance at 30/06/2022** **\$318,557.14**

# Member Statement

For the year ended 30 June 2022

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## Consolidated - Mr Christopher Korte

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### ACCESS TO YOUR BENEFITS

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Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$318,557.14

### YOUR TAX COMPONENTS

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Tax Free Component	\$95,011.50
Taxable Component	\$223,545.64

### YOUR INSURANCE COVER

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Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### YOUR TOTAL SUPERANNUATION BALANCE

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Your total superannuation balance	\$318,557.14
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NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

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The return on your investment for the year	2.48 %
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# Member Statement

For the year ended 30 June 2022

## Accumulation Account - Mr Christopher Korte

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2021</b>	<b>\$289,425.48</b>
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#### What has been added to your account

Employer Concessional Contributions	\$20,374.70
Member Rollovers Received	\$9,768.00
Self-Employed Concessional Contributions	\$7,010.31

#### What has been deducted from your account

Contribution Tax	\$2,109.36
Insurance Premiums	\$13,322.60

<b>New Earnings</b>	<b>\$7,410.61</b>
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<b>Closing Balance at 30/06/2022</b>	<b>\$318,557.14</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$318,557.14

### YOUR TAX COMPONENTS

Tax Free Component	\$95,011.50
Taxable Component	\$223,545.64

# Member Statement

For the year ended 30 June 2022

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## YOUR BENEFICIARY(s) - Mr Christopher Korte

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No beneficiaries have been recorded.

## FUND CONTACT DETAILS

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### Christopher Korte

21 Clifton Street  
PROSPECT SA 5082  
AUSTRALIA

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## ADMINISTRATOR CONTACT DETAILS

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### Christopher Korte

21 Clifton Street  
PROSPECT SA 5082  
AUSTRALIA

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# Member Statement

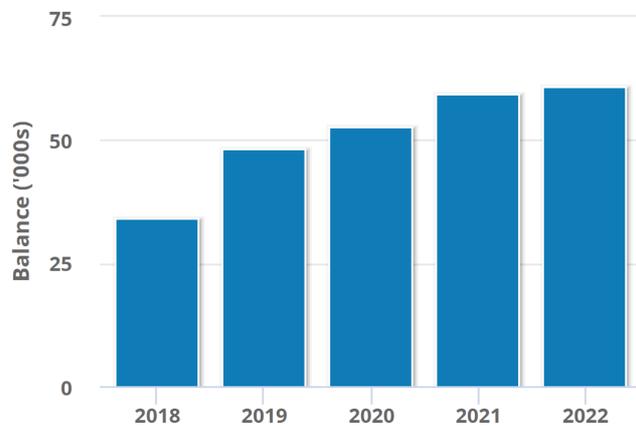
For the year ended 30 June 2022

## Member details

**Ms Naomi Burgess**  
**21 Clifton Street**  
**PROSPECT SA 5082**  
**AUSTRALIA**

Valid TFN Supplied: Yes  
Date of Birth: 25/06/1964  
Date Joined Fund: 17/11/2011  
Date Employed:  
Eligible Service Date: 17/11/2011

## Your recent balance history



**YOUR OPENING BALANCE**  
**\$59,424.00**

**\$1,475.47**  
Balance Increase

**YOUR CLOSING BALANCE**  
**\$60,899.47**

**Your Net Fund Return**

2.4830%

## Your account at a glance

<b>Opening Balance as at 01/07/2021</b>	<b>\$59,424.00</b>
<b>New Earnings</b>	<b>\$1,475.47</b>
<b>Closing Balance at 30/06/2022</b>	<b>\$60,899.47</b>

# Member Statement

For the year ended 30 June 2022

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## Consolidated - Ms Naomi Burgess

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### ACCESS TO YOUR BENEFITS

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Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$60,899.47

### YOUR TAX COMPONENTS

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Tax Free Component	\$49,145.14
Taxable Component	\$11,754.33

### YOUR INSURANCE COVER

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Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### YOUR TOTAL SUPERANNUATION BALANCE

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Your total superannuation balance	\$60,899.47
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NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

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The return on your investment for the year	2.48 %
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# Member Statement

For the year ended 30 June 2022

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## Accumulation Account - Ms Naomi Burgess

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### ACCOUNT SUMMARY

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<b>Opening Balance as at 01/07/2021</b>	<b>\$59,424.00</b>
<b>New Earnings</b>	<b>\$1,475.47</b>
<b>Closing Balance at 30/06/2022</b>	<b>\$60,899.47</b>

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### ACCESS TO YOUR BENEFITS

---

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$60,899.47

### YOUR TAX COMPONENTS

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Tax Free Component	\$49,145.14
Taxable Component	\$11,754.33

# Member Statement

For the year ended 30 June 2022

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## YOUR BENEFICIARY(s) - Ms Naomi Burgess

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No beneficiaries have been recorded.

## FUND CONTACT DETAILS

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### Christopher Korte

21 Clifton Street  
PROSPECT SA 5082  
AUSTRALIA

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## ADMINISTRATOR CONTACT DETAILS

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### Christopher Korte

21 Clifton Street  
PROSPECT SA 5082  
AUSTRALIA

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# **Minutes of Meeting of the Directors of BNC SA PTY LTD (ACN 154 785 967) as Trustee for Korte Burgess Super Fund**

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**Held at:** 21 Clifton Street  
PROSPECT SA 5082

**Held on:**

**Present:** Christopher Korte  
Naomi Burgess

**Minutes:** The Chair reported that the minutes of the previous meeting had been signed as a true record.

The company acts as trustee of Korte Burgess Super Fund.

**Financial Statements:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the trustee company, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2022 and it was resolved that such statements be and are hereby adopted as tabled.

**Trustee Declaration:** It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

**Income Tax Return:** Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2022, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by

the trustee and lodged with the Australian Taxation Office by TTO Chartered Accountants.

**Investment Strategy:** The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

**Allocation of Income:** It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

**Investment Acquisitions/Disposals:** It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2022.

**Auditors and Tax Agents:** It was resolved that Tony Boys will continue acting as auditor and TTO Chartered Accountants will continue as tax agent of the fund for the year ending 30th June 2023.

**Director's Status:** Each of the directors confirmed that they are qualified to act as a director of the trustee company and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

**Signed as a true and correct record**

**Chairperson:**

**Date:**

## Notice of intent to claim a tax deduction for superannuation contributions

### Section A: Your details

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**1 Tax File Number** On file  
**2 Name** Mr Christopher Korte  
**3 Date of Birth** 25/06/1959  
**4 Current postal address** 21 Clifton Street  
PROSPECT SA 5082  
AUSTRALIA

**5 Daytime phone number**

### Section B: Contribution Details

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**6 Fund Name** Korte Burgess Super Fund

**7 Fund Australian Business Number (ABN)** 39 771 143 140  
**8 Member account number** 00001

**9 Personal contribution details**

Financial year ended	30/06/2022
My total personal contributions to this fund for the financial year	\$7,010.31
Amount of these contributions I will be claiming as a tax deduction	\$7,010.31

### Section C: Declaration

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#### Intention to claim a tax deduction

I am lodging this notice before both of the following dates:

- the day I lodged my income tax return for the year stated in section B, and
- the end of the income year after the year stated in section B.

At the time of completing this notice:

- I intend to claim the personal contributions stated in section B as a tax deduction.
- I am a member of the fund or RSA stated in section B
- The fund or RSA provider stated in section B still holds these contributions
- This trustee or RSA providers has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included these contributions in an earlier notice.

The information given on this notice is correct and complete.

**Name** Mr Christopher Korte

**Signature**

**Date**

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30/06/2022

Mr Christopher Korte  
21 Clifton Street  
PROSPECT SA 5082  
AUSTRALIA

Dear Mr Korte

**Superannuation Contributions  
Korte Burgess Super Fund**

We hereby acknowledge receipt of your Notice pursuant to Section 290-170 of the Income Tax Assessment Act.

We confirm the following information:

<b>Amount of contributions made for the year ended 30/06/2022</b>	\$7,010.31
<b>Amount of contributions to be claimed as an income tax deduction.</b>	\$7,010.31

If you believe the amounts stated above are incorrect or are not in accordance with your original Notice, please contact the Trustees immediately.

Yours sincerely,

---

Mr Christopher Korte  
BNC SA PTY LTD  
Trustee



**Who should complete this annual return?**

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

**To complete this annual return**

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	I	T	#		S	T				
---	---	---	---	---	--	---	---	--	--	--	--

- Place  in ALL applicable boxes.

➤ Postal address for annual returns:

**Australian Taxation Office**  
GPO Box 9845  
[insert the name and postcode  
of your capital city]

For example;

**Australian Taxation Office**  
GPO Box 9845  
SYDNEY NSW 2001

**Section A: Fund information**

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address



Suburb/town	State/territory	Postcode
<input type="text" value="PROSPECT"/>	<input type="text" value="SA"/>	<input type="text" value="5082"/>

5 Annual return status

Is this an amendment to the SMSF's 2022 return?      A No       Yes

Is this the first required return for a newly registered SMSF?      B No       Yes





**6 SMSF auditor**

Auditor's name

Title: Mr  Mrs  Miss  Ms  Other

Family name

**Boys**

First given name

Other given names

**Tony**

SMSF Auditor Number

Auditor's phone number

**100014140**

**0410712708**

Postal address

**PO BOX 3376**

Suburb/town

State/territory

Postcode

**RUNDLE MALL**

**SA**

**5000**

Date audit was completed **A**  /  /

Was Part A of the audit report qualified? **B** No  Yes

Was Part B of the audit report qualified? **C** No  Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No  Yes

**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number  Fund account number

Fund account name

I would like my tax refunds made to this account.  Go to C.

**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number  Account number

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

**SuperMate**



Fund's tax file number (TFN) **On File**

- 8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B** **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**

- No  Yes  If yes, provide the date on which the fund was wound up  /  /  Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

- To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.

Yes  Exempt current pension income amount **A** \$  0.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.

No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

- If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover? **M** No  Yes

Code

Net capital gain **A** \$  ~~0.00~~

Gross rent and other leasing and hiring income **B** \$  ~~44,169.00~~

Gross interest **C** \$  ~~3,720.00~~

Forestry managed investment scheme income **X** \$  ~~0.00~~

Gross foreign income <b>D1</b> \$ <input type="text" value="0"/> <del>0.00</del>	Net foreign income <b>D</b> \$ <input type="text" value="0"/> <del>0.00</del>	Loss <input type="checkbox"/>
--	---	-------------------------------

Australian franking credits from a New Zealand company **E** \$  ~~0.00~~

Transfers from foreign funds **F** \$  ~~0.00~~

Number

Gross payments where ABN not quoted **H** \$  ~~0.00~~

Gross distribution from partnerships **I** \$  ~~0.00~~

Loss

\*Unfranked dividend amount **J** \$  ~~0.00~~

\*Franked dividend amount **K** \$  ~~0.00~~

\*Dividend franking credit **L** \$  ~~0.00~~

\*Gross trust distributions **M** \$  ~~0.00~~

Code

<b>Calculation of assessable contributions</b>	
Assessable employer contributions <b>R1</b> \$ <input type="text" value="20,374"/> <del>20,374.00</del>	
plus Assessable personal contributions <b>R2</b> \$ <input type="text" value="7,010"/> <del>7,010.00</del>	
plus <b>R3</b> \$ <input type="text" value="0"/> <del>0.00</del>	#No-TFN-quoted contributions (an amount must be included even if it is zero)
less <b>R6</b> \$ <input type="text" value="0"/> <del>0.00</del>	Transfer of liability to life insurance company or PST

**Assessable contributions** **R** \$  ~~27,384.00~~  
(R1 plus R2 plus R3 less R6)

<b>Calculation of non-arm's length income</b>	
*Net non-arm's length private company dividends <b>U1</b> \$ <input type="text" value="0"/> <del>0.00</del>	
plus *Net non-arm's length trust distributions <b>U2</b> \$ <input type="text" value="0"/> <del>0.00</del>	
plus *Net other non-arm's length income <b>U3</b> \$ <input type="text" value="0"/> <del>0.00</del>	

\*Other income **S** \$  ~~0.00~~

\*Assessable income due to changed tax status of fund **T** \$  ~~0.00~~

**Net non-arm's length income** **U** \$  ~~0.00~~  
(subject to 45% tax rate (U1 plus U2 plus U3))

Code

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME** (Sum of labels A to U) **W** \$  ~~75,273.00~~

Exempt current pension income **Y** \$  ~~0.00~~

**TOTAL ASSESSABLE INCOME** (W less Y) **V** \$  ~~75,273.00~~

**Section C: Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1</b>	\$ <input type="text" value="9"/> <del>00</del>	<b>A2</b>	\$ <input type="text" value="0"/> <del>00</del>
Interest expenses overseas	<b>B1</b>	\$ <input type="text" value="0"/> <del>00</del>	<b>B2</b>	\$ <input type="text" value="0"/> <del>00</del>
Capital works expenditure	<b>D1</b>	\$ <input type="text" value="0"/> <del>00</del>	<b>D2</b>	\$ <input type="text" value="0"/> <del>00</del>
Decline in value of depreciating assets	<b>E1</b>	\$ <input type="text" value="0"/> <del>00</del>	<b>E2</b>	\$ <input type="text" value="0"/> <del>00</del>
Insurance premiums – members	<b>F1</b>	\$ <input type="text" value="13,323"/> <del>00</del>	<b>F2</b>	\$ <input type="text" value="0"/> <del>00</del>
SMSF auditor fee	<b>H1</b>	\$ <input type="text" value="968"/> <del>00</del>	<b>H2</b>	\$ <input type="text" value="0"/> <del>00</del>
Investment expenses	<b>I1</b>	\$ <input type="text" value="33,607"/> <del>00</del>	<b>I2</b>	\$ <input type="text" value="0"/> <del>00</del>
Management and administration expenses	<b>J1</b>	\$ <input type="text" value="3,146"/> <del>00</del>	<b>J2</b>	\$ <input type="text" value="0"/> <del>00</del>
Forestry managed investment scheme expense	<b>U1</b>	\$ <input type="text" value="0"/> <del>00</del>	<b>U2</b>	\$ <input type="text" value="0"/> <del>00</del>
Other amounts	<b>L1</b>	\$ <input type="text" value="673"/> <del>00</del>	<b>L2</b>	\$ <input type="text" value="256"/> <del>00</del>
Tax losses deducted	<b>M1</b>	\$ <input type="text" value="5,472"/> <del>00</del>		
			Code <input type="text" value="0"/>	Code <input type="text" value="0"/>
<b>TOTAL DEDUCTIONS</b>		<b>N</b> \$ <input type="text" value="57,198"/> <del>00</del>	<b>TOTAL NON-DEDUCTIBLE EXPENSES</b>	
		(Total <b>A1</b> to <b>M1</b> )	<b>Y</b> \$ <input type="text" value="256"/> <del>00</del>	
			(Total <b>A2</b> to <b>L2</b> )	
<b>#TAXABLE INCOME OR LOSS</b>		<b>O</b> \$ <input type="text" value="18,075"/> <del>00</del>	<b>TOTAL SMSF EXPENSES</b>	
		( <b>TOTAL ASSESSABLE INCOME</b> <i>less</i> <b>TOTAL DEDUCTIONS</b> )	<b>Z</b> \$ <input type="text" value="57,454"/> <del>00</del>	
			(N <i>plus</i> Y)	

#This is a mandatory label.



## Section D: Income tax calculation statement

### #Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A** \$  ~~∞~~  
*(an amount must be included even if it is zero)*

#Tax on taxable income **T1** \$   
*(an amount must be included even if it is zero)*

#Tax on no-TFN-quoted contributions **J** \$   
*(an amount must be included even if it is zero)*

Gross tax **B** \$   
*(T1 plus J)*

Foreign income tax offset  
**C1** \$

Rebates and tax offsets  
**C2** \$

Non-refundable non-carry forward tax offsets  
**C** \$   
*(C1 plus C2)*

SUBTOTAL 1  
**T2** \$   
*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset  
**D1** \$

Early stage venture capital limited partnership tax offset carried forward from previous year  
**D2** \$

Early stage investor tax offset  
**D3** \$

Early stage investor tax offset carried forward from previous year  
**D4** \$

Non-refundable carry forward tax offsets  
**D** \$   
*(D1 plus D2 plus D3 plus D4)*

SUBTOTAL 2  
**T3** \$   
*(T2 less D – cannot be less than zero)*

Complying fund's franking credits tax offset  
**E1** \$

No-TFN tax offset  
**E2** \$

National rental affordability scheme tax offset  
**E3** \$

Exploration credit tax offset  
**E4** \$

Refundable tax offsets  
**E** \$   
*(E1 plus E2 plus E3 plus E4)*

#TAX PAYABLE **T5** \$   
*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge  
**G** \$



Credit for interest on early payments – amount of interest	
<b>H1 \$</b>	<b>0.00</b>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
<b>H2 \$</b>	<b>0.00</b>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
<b>H3 \$</b>	<b>0.00</b>
Credit for TFN amounts withheld from payments from closely held trusts	
<b>H5 \$</b>	<b>0.00</b>
Credit for interest on no-TFN tax offset	
<b>H6 \$</b>	<b>0.00</b>
Credit for foreign resident capital gains withholding amounts	
<b>H8 \$</b>	<b>0.00</b>
<b>Eligible credits</b>	
<b>H \$</b>	<b>0.00</b>
<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>	



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#Tax offset refunds (Remainder of refundable tax offsets)	<b>I \$</b>	<b>0.00</b>
<i>(unused amount from label E – an amount must be included even if it is zero)</i>		

## PAYG instalments raised

**K \$** **256.00**

## Supervisory levy

**L \$** **259.00**

## Supervisory levy adjustment for wound up funds

**M \$** **0.00**

## Supervisory levy adjustment for new funds

**N \$** **0.00**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b>	<b>2,714.25</b>
<i>(T5 plus G less H less I less K plus L less M plus N)</i>		

#This is a mandatory label.

**Section E: Losses****14 Losses**

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years	<b>U \$</b>	<b>0-∞</b>
Net capital losses carried forward to later income years	<b>V \$</b>	<b>0-∞</b>



# Section F: Member information

## MEMBER 1

Title: Mr  Mrs  Miss  Ms  Other

Family name

**Korte**

First given name

**Christopher**

Other given names

Member's TFN

See the Privacy note in the Declaration.

**On File**

Date of birth  /  /

## Contributions

OPENING ACCOUNT BALANCE \$ **289,425.48**

**I** Refer to instructions for completing these labels.

Employer contributions

**A** \$ **20,374.70**

ABN of principal employer

**A1**

Personal contributions

**B** \$ **7,010.31**

CGT small business retirement exemption

**C** \$ **0.00**

CGT small business 15-year exemption amount

**D** \$ **0.00**

Personal injury election

**E** \$ **0.00**

Spouse and child contributions

**F** \$ **0.00**

Other third party contributions

**G** \$ **0.00**

Proceeds from primary residence disposal

**H** \$ **0.00**

Day Month Year

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount

**I** \$ **0.00**

Non-assessable foreign superannuation fund amount

**J** \$ **0.00**

Transfer from reserve: assessable amount

**K** \$ **0.00**

Transfer from reserve: non-assessable amount

**L** \$ **0.00**

Contributions from non-complying funds and previously non-complying funds

**T** \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$ **0.00**

TOTAL CONTRIBUTIONS **N** \$ **27,385.01**

(Sum of labels A to M)

## Other transactions

Accumulation phase account balance

**S1** \$ **318,557.14**

Retirement phase account balance - Non CDBIS

**S2** \$ **0.00**

Retirement phase account balance - CDBIS

**S3** \$ **0.00**

TRIS Count

CLOSING ACCOUNT BALANCE **S** \$ **318,557.14**

(S1 plus S2 plus S3)

Allocated earnings or losses

**O** \$ **8,021.35**

Loss

Inward rollovers and transfers

**P** \$ **9,768.00**

Outward rollovers and transfers

**Q** \$ **0.00**

Lump Sum payments

**R1** \$ **0.00**

Code

Income stream payments

**R2** \$ **0.00**

Code

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**

**MEMBER 2**

Title: Mr  Mrs  Miss  Ms  Other

Family name **Burgess**

First given name **Naomi** Other given names

Member's TFN **On File** Date of birth **25** / **6** / **1964**

**Contributions** OPENING ACCOUNT BALANCE \$ **59,424.00**

**I** Refer to instructions for completing these labels.

Employer contributions **A** \$ **0.00**

ABN of principal employer **A1**

Personal contributions **B** \$ **0.00**

CGT small business retirement exemption **C** \$ **0.00**

CGT small business 15-year exemption amount **D** \$ **0.00**

Personal injury election **E** \$ **0.00**

Spouse and child contributions **F** \$ **0.00**

Other third party contributions **G** \$ **0.00**

Proceeds from primary residence disposal **H** \$ **0.00**

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount **I** \$ **0.00**

Non-assessable foreign superannuation fund amount **J** \$ **0.00**

Transfer from reserve: assessable amount **K** \$ **0.00**

Transfer from reserve: non-assessable amount **L** \$ **0.00**

Contributions from non-complying funds and previously non-complying funds **T** \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts) **M** \$ **0.00**

**TOTAL CONTRIBUTIONS** **N** \$ **0.00**  
(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance **S1** \$ **60,899.47**

Retirement phase account balance - Non CDBIS **S2** \$ **0.00**

Retirement phase account balance - CDBIS **S3** \$ **0.00**

**0** TRIS Count

**CLOSING ACCOUNT BALANCE** **S** \$ **60,899.47**  
(**S1** plus **S2** plus **S3**)

Allocated earnings or losses **O** \$ **1,475.47**  Loss

Inward rollovers and transfers **P** \$ **0.00**

Outward rollovers and transfers **Q** \$ **0.00**

Lump Sum payments **R1** \$ **0.00**  Code

Income stream payments **R2** \$ **0.00**  Code

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**





**MEMBER 3**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Member's TFN  
See the Privacy note in the Declaration.

Date of birth  /  /

**Contributions**

OPENING ACCOUNT BALANCE \$

**I** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Day Month Year

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds  
and previously non-complying funds

**T** \$

Any other contributions  
(including Super Co-contributions  
and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N** \$

(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance

**S1** \$

Retirement phase account balance  
- Non CDBIS

**S2** \$

Retirement phase account balance  
- CDBIS

**S3** \$

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$

(S1 plus S2 plus S3)

Allocated earnings or losses

**O** \$

Loss

Inward rollovers and transfers

**P** \$

Outward rollovers and transfers

**Q** \$

Lump Sum payments

**R1** \$

Code

Income stream payments

**R2** \$

Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse  
borrowing arrangement amount **Y** \$



**MEMBER 4**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Member's TFN   
See the Privacy note in the Declaration.

Date of birth  /  /

**Contributions**

OPENING ACCOUNT BALANCE \$

**I** Refer to instructions for completing these labels.

Employer contributions  
**A** \$

ABN of principal employer  
**A1**

Personal contributions  
**B** \$

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J** \$

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds and previously non-complying funds  
**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$   
(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance  
**S1** \$

Retirement phase account balance - Non CDBIS  
**S2** \$

Retirement phase account balance - CDBIS  
**S3** \$

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$   
(**S1** plus **S2** plus **S3**)

Allocated earnings or losses  
**O** \$

Loss

Inward rollovers and transfers  
**P** \$

Outward rollovers and transfers  
**Q** \$

Lump Sum payments  
**R1** \$

Code

Income stream payments  
**R2** \$

Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$





**MEMBER 5**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Member's TFN   
See the Privacy note in the Declaration.

Date of birth  /  /   
Day Month Year

**Contributions**

OPENING ACCOUNT BALANCE \$

**I** Refer to instructions for completing these labels.

Employer contributions  
**A** \$

ABN of principal employer  
**A1**

Personal contributions  
**B** \$

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

**H1** Receipt date  /  /   
Day Month Year

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J** \$

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds  
and previously non-complying funds  
**T** \$

Any other contributions  
(including Super Co-contributions  
and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$   
(Sum of labels A to M)

**Other transactions**

Accumulation phase account balance  
**S1** \$

Retirement phase account balance  
- Non CDBIS  
**S2** \$

Retirement phase account balance  
- CDBIS  
**S3** \$

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$   
(S1 plus S2 plus S3)

Allocated earnings or losses  
**O** \$

Loss

Inward rollovers and transfers  
**P** \$

Outward rollovers and transfers  
**Q** \$

Lump Sum payments  
**R1** \$

Code

Income stream payments  
**R2** \$

Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse  
borrowing arrangement amount **Y** \$



**MEMBER 6**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Member's TFN See the Privacy note in the Declaration.

Date of birth  /  /

**Contributions**

OPENING ACCOUNT BALANCE \$

**I** Refer to instructions for completing these labels.

Employer contributions  
**A** \$

ABN of principal employer  
**A1**

Personal contributions  
**B** \$

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J** \$

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds and previously non-complying funds  
**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$   
(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance  
**S1** \$

Retirement phase account balance - Non CDBIS  
**S2** \$

Retirement phase account balance - CDBIS  
**S3** \$

TRIS Count

CLOSING ACCOUNT BALANCE **S** \$   
(S1 plus S2 plus S3)

Allocated earnings or losses  
**O** \$

Inward rollovers and transfers  
**P** \$

Outward rollovers and transfers  
**Q** \$

Lump Sum payments  
**R1** \$

Income stream payments  
**R2** \$

Loss

Code

Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

# Section G: Supplementary member information

## MEMBER 7

Title: Mr  Mrs  Miss  Ms  Other

Account status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day  / Month  / Year

If deceased, date of death

Day  / Month  / Year

## Contributions

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A \$**

ABN of principal employer

**A1**

Personal contributions

**B \$**

CGT small business retirement exemption

**C \$**

CGT small business 15-year exemption amount

**D \$**

Personal injury election

**E \$**

Spouse and child contributions

**F \$**

Other third party contributions

**G \$**

Proceeds from primary residence disposal

**H \$**

**H1** Receipt date Day  / Month  / Year

Assessable foreign superannuation fund amount

**I \$**

Non-assessable foreign superannuation fund amount

**J \$**

Transfer from reserve: assessable amount

**K \$**

Transfer from reserve: non-assessable amount

**L \$**

Contributions from non-complying funds and previously non-complying funds

**T \$**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M \$**

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

## Other transactions

Accumulation phase account balance

**S1 \$**

Retirement phase account balance - Non CDBIS

**S2 \$**

Retirement phase account balance - CDBIS

**S3 \$**

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses **O \$**   Loss

Inward rollovers and transfers **P \$**

Outward rollovers and transfers **Q \$**

Lump Sum payments **R1 \$**   Code

Income stream payments **R2 \$**   Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

**MEMBER 8**

Title: Mr  Mrs  Miss  Ms  Other

Account status

Code

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**

Day  / Month  / Year

**If deceased, date of death**

Day  / Month  / Year

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A \$**

ABN of principal employer

**A1**

Personal contributions

**B \$**

CGT small business retirement exemption

**C \$**

CGT small business 15-year exemption amount

**D \$**

Personal injury election

**E \$**

Spouse and child contributions

**F \$**

Other third party contributions

**G \$**

Proceeds from primary residence disposal

**H \$**

**H1** Receipt date Day  / Month  / Year

Assessable foreign superannuation fund amount

**I \$**

Non-assessable foreign superannuation fund amount

**J \$**

Transfer from reserve: assessable amount

**K \$**

Transfer from reserve: non-assessable amount

**L \$**

Contributions from non-complying funds and previously non-complying funds

**T \$**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M \$**

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance

**S1 \$**

Retirement phase account balance - Non CDBIS

**S2 \$**

Retirement phase account balance - CDBIS

**S3 \$**

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses **O \$**

Loss

Inward rollovers and transfers **P \$**

Outward rollovers and transfers **Q \$**

Lump Sum payments **R1 \$**

Code

Income stream payments **R2 \$**

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**



**MEMBER 9**

Title: Mr  Mrs  Miss  Ms  Other

Account status

Code

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**

Day  / Month  / Year

**If deceased, date of death**

Day  / Month  / Year

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A \$**

ABN of principal employer

**A1**

Personal contributions

**B \$**

CGT small business retirement exemption

**C \$**

CGT small business 15-year exemption amount

**D \$**

Personal injury election

**E \$**

Spouse and child contributions

**F \$**

Other third party contributions

**G \$**

Proceeds from primary residence disposal

**H \$**

**H1** Receipt date Day  / Month  / Year

Assessable foreign superannuation fund amount

**I \$**

Non-assessable foreign superannuation fund amount

**J \$**

Transfer from reserve: assessable amount

**K \$**

Transfer from reserve: non-assessable amount

**L \$**

Contributions from non-complying funds and previously non-complying funds

**T \$**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M \$**

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance

**S1 \$**

Retirement phase account balance - Non CDBIS

**S2 \$**

Retirement phase account balance - CDBIS

**S3 \$**

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses **O \$**

Loss

Inward rollovers and transfers **P \$**

Outward rollovers and transfers **Q \$**

Lump Sum payments **R1 \$**

Code

Income stream payments **R2 \$**

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**



**MEMBER 10**

Title: Mr  Mrs  Miss  Ms  Other

Account status

Code

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**

Day  / Month  / Year

**If deceased, date of death**

Day  / Month  / Year

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A \$**

ABN of principal employer

**A1**

Personal contributions

**B \$**

CGT small business retirement exemption

**C \$**

CGT small business 15-year exemption amount

**D \$**

Personal injury election

**E \$**

Spouse and child contributions

**F \$**

Other third party contributions

**G \$**

Proceeds from primary residence disposal

**H \$**

**H1** Receipt date Day  / Month  / Year

Assessable foreign superannuation fund amount

**I \$**

Non-assessable foreign superannuation fund amount

**J \$**

Transfer from reserve: assessable amount

**K \$**

Transfer from reserve: non-assessable amount

**L \$**

Contributions from non-complying funds and previously non-complying funds

**T \$**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M \$**

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance

**S1 \$**

Retirement phase account balance - Non CDBIS

**S2 \$**

Retirement phase account balance - CDBIS

**S3 \$**

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses **O \$**

Loss

Inward rollovers and transfers **P \$**

Outward rollovers and transfers **Q \$**

Lump Sum payments **R1 \$**

Code

Income stream payments **R2 \$**

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**



**MEMBER 11**

Title: Mr  Mrs  Miss  Ms  Other

Account status

Code

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**

Day  / Month  / Year

**If deceased, date of death**

Day  / Month  / Year

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A \$**

ABN of principal employer

**A1**

Personal contributions

**B \$**

CGT small business retirement exemption

**C \$**

CGT small business 15-year exemption amount

**D \$**

Personal injury election

**E \$**

Spouse and child contributions

**F \$**

Other third party contributions

**G \$**

Proceeds from primary residence disposal

**H \$**

**H1** Receipt date Day  / Month  / Year

Assessable foreign superannuation fund amount

**I \$**

Non-assessable foreign superannuation fund amount

**J \$**

Transfer from reserve: assessable amount

**K \$**

Transfer from reserve: non-assessable amount

**L \$**

Contributions from non-complying funds and previously non-complying funds

**T \$**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M \$**

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance

**S1 \$**

Retirement phase account balance - Non CDBIS

**S2 \$**

Retirement phase account balance - CDBIS

**S3 \$**

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses **O \$**

Loss

Inward rollovers and transfers **P \$**

Outward rollovers and transfers **Q \$**

Lump Sum payments **R1 \$**

Code

Income stream payments **R2 \$**

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**



**MEMBER 12**

Title: Mr  Mrs  Miss  Ms  Other

Account status

Code

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**

Day  / Month  / Year

**If deceased, date of death**

Day  / Month  / Year

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A \$**

ABN of principal employer

**A1**

Personal contributions

**B \$**

CGT small business retirement exemption

**C \$**

CGT small business 15-year exemption amount

**D \$**

Personal injury election

**E \$**

Spouse and child contributions

**F \$**

Other third party contributions

**G \$**

Proceeds from primary residence disposal

**H \$**

**H1** Receipt date Day  / Month  / Year

Assessable foreign superannuation fund amount

**I \$**

Non-assessable foreign superannuation fund amount

**J \$**

Transfer from reserve: assessable amount

**K \$**

Transfer from reserve: non-assessable amount

**L \$**

Contributions from non-complying funds and previously non-complying funds

**T \$**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M \$**

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance

**S1 \$**

Retirement phase account balance - Non CDBIS

**S2 \$**

Retirement phase account balance - CDBIS

**S3 \$**

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses **O \$**

Loss

Inward rollovers and transfers **P \$**

Outward rollovers and transfers **Q \$**

Lump Sum payments **R1 \$**

Code

Income stream payments **R2 \$**

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

## Section H: Assets and liabilities

### 15 ASSETS

#### 15a Australian managed investments

Listed trusts **A** \$ -~~00~~

Unlisted trusts **B** \$ -~~00~~

Insurance policy **C** \$ -~~00~~

Other managed investments **D** \$ -~~00~~

#### 15b Australian direct investments

Cash and term deposits **E** \$ -~~00~~

##### Limited recourse borrowing arrangements

Australian residential real property

**J1** \$ -~~00~~

Australian non-residential real property

**J2** \$ -~~00~~

Overseas real property

**J3** \$ -~~00~~

Australian shares

**J4** \$ -~~00~~

Overseas shares

**J5** \$ -~~00~~

Other

**J6** \$ -~~00~~

Property count

**J7**

Debt securities **F** \$ -~~00~~

Loans **G** \$ -~~00~~

Listed shares **H** \$ -~~00~~

Unlisted shares **I** \$ -~~00~~

Limited recourse borrowing arrangements **J** \$ -~~00~~

Non-residential real property **K** \$ -~~00~~

Residential real property **L** \$ -~~00~~

Collectables and personal use assets **M** \$ -~~00~~

Other assets **O** \$ -~~00~~

#### 15c Other investments

Crypto-Currency **N** \$ -~~00~~

#### 15d Overseas direct investments

Overseas shares **P** \$ -~~00~~

Overseas non-residential real property **Q** \$ -~~00~~

Overseas residential real property **R** \$ -~~00~~

Overseas managed investments **S** \$ -~~00~~

Other overseas assets **T** \$ -~~00~~

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U** \$ -~~00~~  
(Sum of labels **A** to **T**)

#### 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No  Yes

\$ -~~00~~

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements	<b>V1</b> \$	<input type="text" value="395,117"/>	<del>∞</del>	
Permissible temporary borrowings	<b>V2</b> \$	<input type="text" value="0"/>	<del>∞</del>	
Other borrowings	<b>V3</b> \$	<input type="text" value="0"/>	<del>∞</del>	
	Borrowings	<b>V</b> \$	<input type="text" value="395,117"/>	<del>∞</del>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		<b>W</b> \$	<input type="text" value="379,456"/>	<del>∞</del>
	Reserve accounts	<b>X</b> \$	<input type="text" value="0"/>	<del>∞</del>
	Other liabilities	<b>Y</b> \$	<input type="text" value="2,713"/>	<del>∞</del>
<b>TOTAL LIABILITIES</b>		<b>Z</b> \$	<input type="text" value="777,286"/>	<del>∞</del>

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$  ~~∞~~

Total TOFA losses **I** \$  ~~∞~~

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write 2022). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

## Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date  /  /

### Preferred trustee or director contact details:

Title: Mr  Mrs  Miss  Ms  Other

Family name

**Korte**

First given name

**Christopher**

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

**BNC SA PTY LTD**

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

**!** The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  /  /

### Tax agent's contact details

Title: Mr  Mrs  Miss  Ms  Other

Family name

**Tonellato**

First given name

**David**

Other given names

Tax agent's practice

**TTO Chartered Accountants**

Tax agent's phone number

**0882119426**

Reference number

**1007537**

Tax agent number

**25809482**

## Trial Balance

As at 30 June 2022

Account Number	Account Description	Units	2022		2021	
			Debit \$	Credit \$	Debit \$	Credit \$
<b>125</b>	<b>Accumulation Member Balance</b>					
125 00001	Korte, Christopher			289,425.48		283,710.96
125 00002	Burgess, Naomi			59,424.00		52,827.62
<b>210</b>	<b>Property - Commercial</b>					
210 0001	Property - Commercial Account 1		750,000.00		750,000.00	
<b>216</b>	<b>Other Assets</b>					
216 0001	Formation Costs		9,993.00		9,993.00	
<b>290</b>	<b>Cash at Bank</b>					
290 0001	Cash at Bank - ANZ Business Classic Account		12,292.30		6,284.29	
290 0002	Cash at Bank - ANZ Online Saver		5,000.46		41.34	
<b>450</b>	<b>Provisions for Tax - Fund</b>					
450 0008	Provision for GST (Fund)			-		3,720.66
450 0009	Provision for Income Tax (Fund)			2,455.25		-
<b>495</b>	<b>Loans</b>					
495 0001	Limited Recourse Borrowing - Westpac			225,056.10		251,098.85
495 0002	Bank Loan			170,061.80		162,649.64
<b>500</b>	<b>Sundry Creditors</b>					
500 0001	Sundry Creditors Number 1			256.00		-
<b>610</b>	<b>Property - Commercial</b>					
610 0001	Property - 1, 90B King William Road, GOODWOOD			44,169.60		43,623.17
<b>690</b>	<b>Cash at Bank</b>					
690 0001	Cash at Bank - Main (Fund)			0.16		0.01
690 0002	Cash at Bank - Trading (Fund)			0.15		-
<b>702</b>	<b>Employer Concessional Contributions</b>					
702 00001	Korte, Christopher			20,374.70		18,375.23
<b>704</b>	<b>Self-Employed Concessional Contributions</b>					
704 00001	Korte, Christopher			7,010.31		-
704 00002	Burgess, Naomi			-		7,282.00
<b>705</b>	<b>Member Rollovers Received</b>					
705 00001	Korte, Christopher			9,768.00		-
<b>786</b>	<b>ATO Interest</b>					
				3,720.66		-
<b>801</b>	<b>Fund Administration Expenses</b>					
801 0001	Accountancy Fees		3,146.00		1,463.00	
801 0005	Audit Fees		968.00		1,819.00	
<b>802</b>	<b>Investment Expenses</b>					
802 0001	Bank Charges		3,047.62		3,200.01	
802 0005	Interest Expense (Australia)		8.07		-	

# Trial Balance

As at 30 June 2022

Account Number	Account Description	Units	2022		2021	
			Debit \$	Credit \$	Debit \$	Credit \$
<b>803</b>	<b>Property / Real Estate Expenses - Commercial 1</b>					
803 0002	Property - Commercial 1 - Agent Fees / Commissions		2,977.06		3,168.29	
803 0003	Property - Commercial 1 - Body Corporate Fees		4,012.33		3,000.00	
803 0010	Property - Commercial 1 - Interest		18,005.53		23,900.75	
803 0016	Property - Commercial 1 - Rates		3,978.70		3,090.95	
803 0017	Property - Commercial 1 - Other		952.56		1,498.01	
803 0023	Property - Commercial 1 - Water Charges		632.73		833.20	
<b>825</b>	<b>Fund Lodgement Expenses</b>					
825 0003	ASIC Annual Return Fee		415.00		668.00	
825 0005	ATO Annual Return Fee - Supervisory levy		259.00		259.00	
<b>828</b>	<b>Member Insurance Premium Fully Deductible</b>					
828 00001	Korte, Christopher		13,322.60		14,069.30	
<b>860</b>	<b>Fund Tax Expenses</b>					
860 0004	Income Tax Expense		2,711.25		-	
			<b>831,722.21</b>	<b>831,722.21</b>	<b>823,288.14</b>	<b>823,288.14</b>

## General Ledger

As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
<b>000</b>	<b>Master Clearing Account</b>			-	-
<b>125</b>	<b>Accumulation Member Balance</b>			<b>348,849.48</b>	<b>348,849.48</b>
00001	Korte, Christopher			289,425.48	289,425.48
00002	Burgess, Naomi			59,424.00	59,424.00
<b>199</b>	<b>Current Period Surplus</b>			-	<b>20,839.13</b>
<b>210</b>	<b>Property - Commercial</b>			<b>750,000.00</b>	<b>750,000.00</b>
210 0001	Property - Commercial Account 1			750,000.00	750,000.00
<b>216</b>	<b>Other Assets</b>			<b>9,993.00</b>	<b>9,993.00</b>
216 0001	Formation Costs			9,993.00	9,993.00
<b>290</b>	<b>Cash at Bank</b>			<b>6,325.63</b>	<b>17,292.76</b>
290 0001	Cash at Bank - ANZ Business Classic Account			6,284.29	12,292.30
	2/07/2021		(10.00)		
	19/07/2021		(1,364.00)		
	19/07/2021		(3,250.00)		
	19/07/2021		(1,480.40)		
	2/08/2021		(10.00)		
	18/08/2021		(1,480.40)		
	19/08/2021		(37.70)		
	31/08/2021		2,420.01		
	2/09/2021		(10.00)		
	2/09/2021		(7.88)		
	20/09/2021		(1,480.40)		
	21/09/2021		(37.70)		
	21/09/2021		1,807.69		
	27/09/2021		9,768.00		
	30/09/2021		(3,250.00)		
	30/09/2021		4,357.38		
	1/10/2021		(10.00)		
	1/10/2021		(0.19)		
	18/10/2021		(1,480.40)		
	21/10/2021		1,807.69		
	28/10/2021		(3,250.00)		
	29/10/2021		2,409.44		
	2/11/2021		(10.00)		
	9/11/2021		(3,250.00)		
	18/11/2021		(1,480.40)		
	22/11/2021		1,807.69		
	30/11/2021		3,031.89		
	2/12/2021		(10.00)		
	8/12/2021		0.16		
	10/12/2021		(3,250.00)		
	20/12/2021		(1,480.40)		
	21/12/2021		1,807.69		
	31/12/2021		1,435.37		
	4/01/2022		(10.00)		
	13/01/2022		(3,250.00)		
	13/01/2022		(165.00)		
	13/01/2022		(56.00)		
	18/01/2022		(1,480.40)		
	19/01/2022		2,276.62		

## General Ledger

As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	31/01/2022		3,228.59 TALPIN		
	2/02/2022		(10.00) ACCOUNT SERVICE FEE		
	9/02/2022		(3,250.00) BNC SA PTY LTD		
	9/02/2022		(359.00) ASIC		
	9/02/2022		(165.00) TTO		
	18/02/2022		(1,480.40) MLC LIMITED		
	22/02/2022		1,807.70 QUICKSUPER		
	28/02/2022		2,778.61 TALPIN		
	2/03/2022		(10.00) ACCOUNT SERVICE FEE		
	9/03/2022		(4,927.00) BNC SA PTY LTD		
	18/03/2022		(1,480.40) MLC LIMITED		
	21/03/2022		1,807.69 QUICKSUPER		
	1/04/2022		(10.00) ACCOUNT SERVICE FEE		
	19/04/2022		(1,480.40) MLC LIMITED		
	20/04/2022		(3,260.00) BNC SA PTY LTD		
	21/04/2022		1,807.69 QUICKSUPER		
	29/04/2022		5,870.80 TALPIN		
	2/05/2022		(10.00) ACCOUNT SERVICE FEE		
	16/05/2022		(259.00) ATO		
	17/05/2022		986.94 MLC LIMITED		
	17/05/2022		494.46 MLC LIMITED		
	23/05/2022		(3,250.00) BNC SA PTY LTD		
	23/05/2022		2,078.85 QUICKSUPER		
	31/05/2022		2,640.50 TALPIN		
	2/06/2022		(3,250.00) BNC SA PTY LTD		
	2/06/2022		(10.00) ACCOUNT SERVICE FEE		
	13/06/2022		(1,452.00) TTO		
	13/06/2022		(968.00) TTO		
	16/06/2022		1,442.31 SUPERCHOICE		
	17/06/2022		1,923.08 SUPERCHOICE		
	30/06/2022		3,443.63 TALPIN		
290 0002	Cash at Bank - ANZ Online Saver			41.34	5,000.46
	10/11/2021		(41.34) TRANSFER		
	17/11/2021		505.31 CMC		
	6/12/2021		500.00 TRANSFER		
	29/12/2021		500.00 TRANSFER		
	12/01/2022		500.00 TRANSFER		
	27/01/2022		500.00 TRANSFER		
	4/02/2022		(210.00) TRANSFER		
	7/02/2022		(50.00) TRANSFER		
	7/02/2022		(50.00) TRANSFER		
	9/02/2022		500.00 TRANSFER		
	14/02/2022		(1,700.00) TRANSFER		
	24/02/2022		505.00 TRANSFER		
	28/02/2022		(500.00) TRANSFER		
	28/02/2022		500.00 TRANSFER		
	9/03/2022		500.00 TRANSFER		
	23/03/2022		500.00 TRANSFER		
	6/04/2022		500.00 TRANSFER		
	2/05/2022		1,000.00 TRANSFER		
	12/05/2022		1,000.00 TRANSFER		
	31/05/2022		0.03 INTEREST PAID		
	30/06/2022		0.12 INTEREST PAID		

## General Ledger

As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
<b>300</b>	<b>Sundry Debtors - Fund Level</b>			-	-
300 0001	Sundry Debtor - Rent Payable			-	-
	30/08/2021		1,520.00		
	30/09/2021		(1,520.00)		
<b>450</b>	<b>Provisions for Tax - Fund</b>			<b>3,720.66</b>	<b>2,455.25</b>
450 0008	Provision for GST (Fund)			3,720.66	-
	30/06/2022		(3,720.66)		
450 0009	Provision for Income Tax (Fund)			-	2,455.25
	30/06/2022		2,455.25		
<b>495</b>	<b>Loans</b>			<b>413,748.49</b>	<b>395,117.90</b>
495 0001	Limited Recourse Borrowing - Westpac			251,098.85	225,056.10
	1/07/2021		211.84		
	19/07/2021		(3,250.00)		
	30/07/2021		1,258.46		
	2/08/2021		210.33		
	31/08/2021		968.45		
	1/09/2021		201.84		
	30/09/2021		(3,250.00)		
	30/09/2021		120.00		
	30/09/2021		641.90		
	1/10/2021		206.62		
	28/10/2021		(3,250.00)		
	29/10/2021		614.54		
	1/11/2021		197.96		
	9/11/2021		(3,250.00)		
	30/11/2021		665.88		
	1/12/2021		202.53		
	10/12/2021		(3,250.00)		
	31/12/2021		120.00		
	31/12/2021		638.62		
	4/01/2022		200.59		
	13/01/2022		(3,250.00)		
	31/01/2022		638.74		
	1/02/2022		179.33		
	9/02/2022		(3,250.00)		
	28/02/2022		573.02		
	1/03/2022		196.42		
	9/03/2022		(4,927.00)		
	31/03/2022		120.00		
	31/03/2022		624.31		
	1/04/2022		188.18		
	20/04/2022		(3,260.00)		
	29/04/2022		606.72		
	2/05/2022		192.37		
	23/05/2022		(3,250.00)		
	31/05/2022		683.47		
	1/06/2022		184.21		
	2/06/2022		(3,250.00)		
	30/06/2022		627.92		
	30/06/2022		120.00		
495 0002	Bank Loan			162,649.64	170,061.80

## General Ledger

As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	10/11/2021		(41.34) TRANSFER		
	4/02/2022		(210.00) TRANSFER		
	7/02/2022		(50.00) TRANSFER		
	7/02/2022		(50.00) TRANSFER		
	14/02/2022		(1,700.00) TRANSFER		
	30/06/2022		9,463.50 Increase Bank Loan		
<b>500</b>	<b>Sundry Creditors</b>			-	<b>256.00</b>
500 0001	Sundry Creditors Number 1			-	256.00
	30/06/2022		256.00 Increase Sundry Creditors Number 1		
<b>610</b>	<b>Property - Commercial</b>			-	<b>44,169.60</b>
610 0001	Property - 1, 90B King William Road, GOODWOOD			-	44,169.60
	31/08/2021		7,226.06 TALPIN		
	30/09/2021		3,613.03 TALPIN		
	29/10/2021		3,834.83 TALPIN		
	30/11/2021		3,539.09 TALPIN		
	31/12/2021		3,686.96 TALPIN		
	31/01/2022		3,686.96 TALPIN		
	28/02/2022		3,834.83 TALPIN		
	29/04/2022		7,373.92 TALPIN		
	31/05/2022		3,686.96 TALPIN		
	30/06/2022		3,686.96 TALPIN		
<b>690</b>	<b>Cash at Bank</b>			-	<b>0.31</b>
690 0001	Cash at Bank - Main (Fund)			-	0.16
	8/12/2021		0.16 INTEREST CHARGED		
690 0002	Cash at Bank - Trading (Fund)			-	0.15
	31/05/2022		0.03 INTEREST PAID		
	30/06/2022		0.12 INTEREST PAID		
<b>702</b>	<b>Employer Concessional Contributions</b>			-	<b>20,374.70</b>
00001	Korte, Christopher			-	20,374.70
	21/09/2021		1,807.69 Employer Concessional Contributions - period ending		
	21/10/2021		1,807.69 Employer Concessional Contributions - period ending		
	22/11/2021		1,807.69 Employer Concessional Contributions - period ending		
	21/12/2021		1,807.69 Employer Concessional Contributions - period ending		
	19/01/2022		2,276.62 Employer Concessional Contributions - period ending		
	22/02/2022		1,807.70 Employer Concessional Contributions - period ending		
	21/03/2022		1,807.69 Employer Concessional Contributions - period ending		
	21/04/2022		1,807.69 Employer Concessional Contributions - period ending		
	23/05/2022		2,078.85 Employer Concessional Contributions - period ending		
	16/06/2022		1,442.31 Employer Concessional Contributions - period ending		
	17/06/2022		1,923.08 Employer Concessional Contributions - period ending		
<b>704</b>	<b>Self-Employed Concessional Contributions</b>			-	<b>7,010.31</b>
00001	Korte, Christopher			-	7,010.31
	17/11/2021		505.31 Contribution Self-Employed Concessional Contributions		
	6/12/2021		500.00 Contribution Self-Employed Concessional Contributions		
	29/12/2021		500.00 Contribution Self-Employed Concessional Contributions		
	12/01/2022		500.00 Contribution Self-Employed Concessional Contributions		
	27/01/2022		500.00 Contribution Self-Employed Concessional Contributions		
	9/02/2022		500.00 Contribution Self-Employed Concessional Contributions		
	24/02/2022		505.00 Contribution Self-Employed Concessional Contributions		
	9/03/2022		500.00 Contribution Self-Employed Concessional Contributions		

## General Ledger

As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	23/03/2022		500.00		Contribution Self-Employed Concessional Contributions
	6/04/2022		500.00		Contribution Self-Employed Concessional Contributions
	2/05/2022		1,000.00		Contribution Self-Employed Concessional Contributions
	12/05/2022		1,000.00		Contribution Self-Employed Concessional Contributions
<b>705</b>	<b>Member Rollovers Received</b>			<b>-</b>	<b>9,768.00</b>
00001	Korte, Christopher			-	9,768.00
	27/09/2021		9,768.00		Rollin
<b>786</b>	<b>ATO Interest</b>			<b>-</b>	<b>3,720.66</b>
	30/06/2022		3,720.66		ATO Interest
<b>801</b>	<b>Fund Administration Expenses</b>			<b>-</b>	<b>4,114.00</b>
801 0001	Accountancy Fees			-	3,146.00
	19/07/2021		1,364.00		TTO
	13/01/2022		165.00		TTO
	9/02/2022		165.00		TTO
	13/06/2022		1,452.00		TTO
801 0005	Audit Fees			-	968.00
	13/06/2022		968.00		TTO
<b>802</b>	<b>Investment Expenses</b>			<b>-</b>	<b>3,055.69</b>
802 0001	Bank Charges			-	3,047.62
	1/07/2021		211.84		Bank Charges
	2/07/2021		10.00		ACCOUNT SERVICING FEE
	2/08/2021		10.00		ACCOUNT SERVICING FEE
	2/08/2021		210.33		Bank Charges
	19/08/2021		37.70		OVERDRAWN FEE
	1/09/2021		201.84		Bank Charges
	2/09/2021		10.00		ACCOUNT SERVICE FEE
	21/09/2021		37.70		OVERDRAWN FEE
	30/09/2021		120.00		Bank Charges
	1/10/2021		10.00		ACCOUNT SERVICE FEE
	1/10/2021		206.62		Bank Charges
	1/11/2021		197.96		Bank Charges
	2/11/2021		10.00		ACCOUNT SERVICE FEE
	1/12/2021		202.53		Bank Charges
	2/12/2021		10.00		ACCOUNT SERVICE FEE
	31/12/2021		120.00		Bank Charges
	4/01/2022		10.00		ACCOUNT SERVICE FEE
	4/01/2022		200.59		Bank Charges
	1/02/2022		179.33		Bank Charges
	2/02/2022		10.00		ACCOUNT SERVICE FEE
	1/03/2022		196.42		Bank Charges
	2/03/2022		10.00		ACCOUNT SERVICE FEE
	31/03/2022		120.00		Bank Charges
	1/04/2022		10.00		ACCOUNT SERVICE FEE
	1/04/2022		188.18		Bank Charges
	2/05/2022		10.00		ACCOUNT SERVICE FEE
	2/05/2022		192.37		Bank Charges
	1/06/2022		184.21		Bank Charges
	1/06/2022		120.00		Bank Charges
	2/06/2022		10.00		ACCOUNT SERVICE FEE
802 0005	Interest Expense (Australia)			-	8.07

## General Ledger

As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	2/09/2021		7.88 INTEREST CHARGED		
	1/10/2021		0.19 INTEREST CHARGED		
<b>803</b>	<b>Property / Real Estate Expenses - Commercial 1</b>			<b>-</b>	<b>30,558.91</b>
803 0002	Property - Commercial 1 - Agent Fees / Commissions			-	2,977.06
	31/08/2021		493.44 Property - Commercial 1 - Agent Fees / Commissions		
	30/09/2021		242.59 Property - Commercial 1 - Agent Fees / Commissions		
	29/10/2021		265.48 Property - Commercial 1 - Agent Fees / Commissions		
	30/11/2021		237.70 Property - Commercial 1 - Agent Fees / Commissions		
	31/12/2021		251.59 Property - Commercial 1 - Agent Fees / Commissions		
	31/01/2022		247.46 Property - Commercial 1 - Agent Fees / Commissions		
	28/02/2022		257.22 Property - Commercial 1 - Agent Fees / Commissions		
	29/04/2022		490.79 Property - Commercial 1 - Agent Fees / Commissions		
	31/05/2022		247.46 Property - Commercial 1 - Agent Fees / Commissions		
	30/06/2022		243.33 Property - Commercial 1 - Agent Fees / Commissions		
803 0003	Property - Commercial 1 - Body Corporate Fees			-	4,012.33
	31/08/2021		1,000.00 Property - Commercial 1 - Body Corporate Fees		
	31/12/2021		2,000.00 Property - Commercial 1 - Body Corporate Fees		
	29/04/2022		1,012.33 Property - Commercial 1 - Body Corporate Fees		
803 0010	Property - Commercial 1 - Interest			-	18,005.53
	30/07/2021		1,258.46 Property - Commercial 1 - Interest		
	31/08/2021		968.45 Property - Commercial 1 - Interest		
	30/09/2021		641.90 Property - Commercial 1 - Interest		
	29/10/2021		614.54 Property - Commercial 1 - Interest		
	30/11/2021		665.88 Property - Commercial 1 - Interest		
	31/12/2021		638.62 Property - Commercial 1 - Interest		
	31/01/2022		638.74 Property - Commercial 1 - Interest		
	28/02/2022		573.02 Property - Commercial 1 - Interest		
	31/03/2022		624.31 Property - Commercial 1 - Interest		
	29/04/2022		606.72 Property - Commercial 1 - Interest		
	31/05/2022		683.47 Property - Commercial 1 - Interest		
	30/06/2022		9,463.50 Property - Commercial 1 - Interest		
	30/06/2022		627.92 Property - Commercial 1 - Interest		
803 0016	Property - Commercial 1 - Rates			-	3,978.70
	31/08/2021		1,581.70 Property - Commercial 1 - Rates		
	29/10/2021		799.00 Property - Commercial 1 - Rates		
	28/02/2022		799.00 Property - Commercial 1 - Rates		
	31/05/2022		799.00 Property - Commercial 1 - Rates		
803 0017	Property - Commercial 1 - Other			-	952.56
	30/09/2021		533.06 Property - Commercial 1 - Other		
	29/10/2021		150.00 Property - Commercial 1 - Other		
	30/11/2021		269.50 Property - Commercial 1 - Other		
803 0023	Property - Commercial 1 - Water Charges			-	632.73
	31/08/2021		210.91 Property - Commercial 1 - Water Charges		
	29/10/2021		210.91 Property - Commercial 1 - Water Charges		
	31/01/2022		210.91 Property - Commercial 1 - Water Charges		
<b>825</b>	<b>Fund Lodgement Expenses</b>			<b>-</b>	<b>674.00</b>
825 0003	ASIC Annual Return Fee			-	415.00
	13/01/2022		56.00 ASIC		
	9/02/2022		359.00 ASIC		
825 0005	ATO Annual Return Fee - Supervisory levy			-	259.00
	16/05/2022		259.00 ATO		

## General Ledger

As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
<b>828</b>	<b>Member Insurance Premium Fully Deductible</b>			-	<b>13,322.60</b>
00001	Korte, Christopher			-	13,322.60
	19/07/2021		1,480.40 MLC Insurance		
	18/08/2021		1,480.40 MLC LIMITED		
	20/09/2021		1,480.40 MLC LIMITED		
	18/10/2021		1,480.40 MLC LIMITED		
	18/11/2021		1,480.40 MLC LIMITED		
	20/12/2021		1,480.40 MLC LIMITED		
	18/01/2022		1,480.40 MLC LIMITED		
	18/02/2022		1,480.40 MLC LIMITED		
	18/03/2022		1,480.40 MLC LIMITED		
	19/04/2022		1,480.40 MLC LIMITED		
	17/05/2022		(986.94) Member Insurance Premium Fully Deductible		
	17/05/2022		(494.46) Member Insurance Premium Fully Deductible		
<b>860</b>	<b>Fund Tax Expenses</b>			-	<b>2,711.25</b>
860 0004	Income Tax Expense			-	2,711.25
	30/06/2022		256.00 June PAYGI		
	30/06/2022		2,455.25 Current year tax expense		

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.

# Market Value Movements

From 01/07/2021 to 30/06/2022

Property Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
2100001	Property - Commercial Account 1		750,000.00	-	-	-	750,000.00	-	-
	<b>TOTALS</b>		<b>750,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>750,000.00</b>	<b>-</b>	<b>-</b>

# Tax Reconciliation

For the year ended 30 June 2022

**INCOME**

<b>Gross Interest Income</b>		3,720.00	
<b>Gross Dividend Income</b>			
Imputation Credits	-		
Franked Amounts	-		
Unfranked Amounts	-		
<b>Gross Rental Income</b>		44,169.00	
<b>Gross Foreign Income</b>			
<b>Gross Trust Distributions</b>			
<b>Gross Assessable Contributions</b>			
Employer Contributions/Untaxed Transfers	20,374.00		
Member Contributions	7,010.00	27,384.00	
<b>Gross Capital Gain</b>			
Net Capital Gain	-		
Pension Capital Gain Revenue	-		
<b>Non-arm's length income</b>			
<b>Net Other Income</b>			
<b>Gross Income</b>			<b>75,273.00</b>
Less Exempt Current Pension Income			
<b>Total Income</b>			<b>75,273.00</b>
<b>LESS DEDUCTIONS</b>			
<b>Other Deduction</b>		51,726.00	
<b>Prior Year Losses Recouped</b>		5,472.00	
<b>Total Deductions</b>			<b>57,198.00</b>
<b>TAXABLE INCOME</b>			<b>18,075.00</b>
Gross Income Tax Expense (15% of Standard Component)		2,711.25	
(45% of Non-arm's length income)			
Less Foreign Tax Offset	-		
Less Other Tax Credit	-		
<b>Tax Assessed</b>			<b>2,711.25</b>
Less Imputed Tax Credit			
Less Amount Already paid (for the year)		256.00	256.00
<b>TAX DUE OR REFUNDABLE</b>			<b>2,455.25</b>
<b>Supervisory Levy</b>			<b>259.00</b>
<b>AMOUNT DUE OR REFUNDABLE</b>			<b>2,714.25</b>

# Accrued Capital Gains

For the year ended 30 June 2022

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
<b>Capital Gains Tax Assets</b>								
210.0001 Property - Commercial Account 1	29/12/2011	-	750,000.00	711,527.40	-	Discount	711,527.40	38,472.60
		-	<b>750,000.00</b>	<b>711,527.40</b>	-		<b>711,527.40</b>	<b>38,472.60</b>
Less Discounting								(12,824.20)
<b>TOTALS</b>			<b>750,000.00</b>	<b>711,527.40</b>	-		<b>711,527.40</b>	<b>25,648.40</b>
<b>GRAND TOTAL</b>								<b>25,648.40</b>

## Tax Statement

As at 30 June 2022

	Distributions you received	Tax Offsets	Taxable Income
<b>Gross Distribution Income</b>			
Franked	-	-	-
Unfranked	-	-	-
Unfranked CFI	-	-	-
Interest	3,720.97	-	3,720.97
Other Income	-	-	-
			<b>3,720.97</b>
<b>Gross Rental Income</b>	<b>44,169.60</b>	-	<b>44,169.60</b>
<b>Net Capital Gains</b>			
Discounted CG TARP	-	-	-
Discounted CG NTARP	-	-	-
CGT Concession Amount	-	-	-
CG - other TARP	-	-	-
CG - other NTARP	-	-	-
			<b>-</b>
<b>Gross Foreign Income</b>			
Interest income	-	-	-
Other assessable foreign income	-	-	-
			<b>-</b>
<b>Non-assessable Amounts</b>			
Non-taxable	-	-	-
Tax Free Trust	-	-	-
Tax deferred/Cost base adjustment	-	-	-
<b>Total Distributions</b>	<b>47,890.57</b>	-	-
Less:			
TFN amounts withheld	-	-	-
Non-resident withholding - excluding CG	-	-	-
Non-resident withholding - CG	-	-	-
Other withholding tax	-	-	-
Deductible expenses	51,725.20	-	-
<b>Net Distributions</b>	<b>(3,834.63)</b>	-	-
Net Capital Gains from Sales	-	-	-
<b>Total Capital Gain</b>	<b>-</b>	-	<b>-</b>

# Detailed Tax Statement

As at 30 June 2022

Distributions		Australian Income				Capital Gains				Foreign		Non-Assessable				
		Amount Received	Interest Unfranked (incl. CFI)	Franked	Franking Credits	Other Taxable	Discounted	Indexed	Other Concession	CG Credits	Income	Tax Credits	Free Tax	Cost base adj.	Exempt Tax	With'g Tax
<b>Other Assets</b>																
ATO Interest																
30/06/2022	3,720.66	3,720.66	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3,720.66	3,720.66	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>3,720.66</b>	<b>3,720.66</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Property</b>																
Property - 1, 90B King William Road, GOODWOOD																
31/08/2021	7,226.06	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30/09/2021	3,613.03	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29/10/2021	3,834.83	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30/11/2021	3,539.09	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31/12/2021	3,686.96	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31/01/2022	3,686.96	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28/02/2022	3,834.83	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29/04/2022	7,373.92	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31/05/2022	3,686.96	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30/06/2022	3,686.96	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	44,169.60	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>44,169.60</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTALS</b>	<b>47,890.26</b>	<b>3,720.66</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-

# Detailed Tax Statement

As at 30 June 2022

		Tax Date	Amount Received	Interest	Foreign Income	Foreign Tax Credits	TFN/ABN Withhold Tax	Non-Res Withhold Tax
<b>Interest</b>								
<b>Cash</b>								
Cash at Bank - Main (Fund)		08/12/2021	0.16	0.16	-	-	-	-
			0.16	0.16	-	-	-	-
Cash at Bank - Trading (Fund)		31/05/2022	0.03	0.03	-	-	-	-
		30/06/2022	0.12	0.12	-	-	-	-
			0.15	0.15	-	-	-	-
			<b>0.31</b>	<b>0.31</b>	-	-	-	-
<b>TOTALS</b>			<b>0.31</b>	<b>0.31</b>	-	-	-	-

# Detailed Tax Statement

As at 30 June 2022

## Tax Deductible Expenses

Account	Amount Paid
Accountancy Fees	3,146.00
ASIC Annual Return Fee	415.00
ATO Annual Return Fee - Supervisory levy	259.00
Audit Fees	968.00
Bank Charges	3,047.62
Interest Expense (Australia)	8.07
Member Insurance Premium Fully Deductible	13,322.60
Property - Commercial 1 - Agent Fees / Commissions	2,977.06
Property - Commercial 1 - Body Corporate Fees	4,012.33
Property - Commercial 1 - Interest	18,005.53
Property - Commercial 1 - Other	952.56
Property - Commercial 1 - Rates	3,978.70
Property - Commercial 1 - Water Charges	632.73
<b>TOTALS</b>	<b>51,725.20</b>

# Notes to the Tax Reconciliation

## Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2022

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### EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using segregation of assets and income.

The calculation is outlined below using only transactions tagged to segregated pension members:

<b>Gross Interest Income</b>		-
<b>Gross Dividend Income</b>		-
Imputation Credits	-	
Franked Amounts	-	
Unfranked Amounts	<u>-</u>	-
<b>Gross Rental Income</b>		-
<b>Gross Foreign Income</b>		-
<b>Gross Trust Distributions</b>		-
<b>Net Capital Gains</b>		-
<b>Net Other Income</b>	<u>-</u>	-
<b>Exempt Current Pension Income</b>		-

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# Notes to the Tax Reconciliation

## Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2022

### APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

**Fund Income:**

Gross Income	75,273.00
PLUS Non-assessable Contributions	-
PLUS Rollins	<u>9,768.00</u>
	85,041.00

**Reduced Fund Income:**

Fund Income	85,041.00
LESS Exempt Current Pension Income	<u>-</u>
	85,041.00

**Apportionment Factor:**

<u>Reduced Fund Income</u>	<u>85,041.00</u>
Fund Income	85,041.00
	<u>1.0000000000</u>

### APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

**Assessable Investment Income:**

Gross Income	75,273.00
LESS Gross Taxable Contributions	27,384.00
LESS Exempt Current Pension Income	<u>-</u>
	47,889.00

**Total Investment Income:**

Gross Income	75,273.00
LESS Gross Taxable Contributions	<u>27,384.00</u>
	47,889.00

**Apportionment Factor:**

<u>Assessable Investment Income</u>	<u>47,889.00</u>
Total Investment Income	47,889.00
	<u>1.0000000000</u>

# Notes to the Tax Reconciliation Deductions

For the year ended 30 June 2022

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
802 0001		1/07/2021	Bank Charges	211.84	100.00	211.84	Yes	1.0000		211.84
802 0001		2/07/2021	ACCOUNT SERVICING FEE	10.00	100.00	10.00	Yes	1.0000		10.00
801 0001		19/07/2021	TTO	1,364.00	100.00	1,364.00	Yes	1.0000		1,364.00
828	00001	19/07/2021	MLC Insurance	1,480.40	100.00	1,480.40	No	-	SUPER	1,480.40
803 0010		30/07/2021	Property - Commercial 1 - Interest	1,258.46	100.00	1,258.46	Yes	1.0000		1,258.46
802 0001		2/08/2021	ACCOUNT SERVICING FEE	10.00	100.00	10.00	Yes	1.0000		10.00
802 0001		2/08/2021	Bank Charges	210.33	100.00	210.33	Yes	1.0000		210.33
828	00001	18/08/2021	MLC LIMITED	1,480.40	100.00	1,480.40	No	-	SUPER	1,480.40
802 0001		19/08/2021	OVERDRAWN FEE	37.70	100.00	37.70	Yes	1.0000		37.70
803 0002		31/08/2021	Property - Commercial 1 - Agent Fees / Commi	493.44	100.00	493.44	Yes	1.0000		493.44
803 0003		31/08/2021	Property - Commercial 1 - Body Corporate Fee	1,000.00	100.00	1,000.00	Yes	1.0000		1,000.00
803 0010		31/08/2021	Property - Commercial 1 - Interest	968.45	100.00	968.45	Yes	1.0000		968.45
803 0016		31/08/2021	Property - Commercial 1 - Rates	1,581.70	100.00	1,581.70	Yes	1.0000		1,581.70
803 0023		31/08/2021	Property - Commercial 1 - Water Charges	210.91	100.00	210.91	Yes	1.0000		210.91
802 0001		1/09/2021	Bank Charges	201.84	100.00	201.84	Yes	1.0000		201.84
802 0001		2/09/2021	ACCOUNT SERVICE FEE	10.00	100.00	10.00	Yes	1.0000		10.00
802 0005		2/09/2021	INTEREST CHARGED	7.88	100.00	7.88	Yes	1.0000		7.88
828	00001	20/09/2021	MLC LIMITED	1,480.40	100.00	1,480.40	No	-	SUPER	1,480.40
802 0001		21/09/2021	OVERDRAWN FEE	37.70	100.00	37.70	Yes	1.0000		37.70
802 0001		30/09/2021	Bank Charges	120.00	100.00	120.00	Yes	1.0000		120.00
803 0002		30/09/2021	Property - Commercial 1 - Agent Fees / Commi	242.59	100.00	242.59	Yes	1.0000		242.59
803 0010		30/09/2021	Property - Commercial 1 - Interest	641.90	100.00	641.90	Yes	1.0000		641.90
803 0017		30/09/2021	Property - Commercial 1 - Other	533.06	100.00	533.06	Yes	1.0000		533.06
802 0001		1/10/2021	Bank Charges	206.62	100.00	206.62	Yes	1.0000		206.62
802 0001		1/10/2021	ACCOUNT SERVICE FEE	10.00	100.00	10.00	Yes	1.0000		10.00
802 0005		1/10/2021	INTEREST CHARGED	0.19	100.00	0.19	Yes	1.0000		0.19
828	00001	18/10/2021	MLC LIMITED	1,480.40	100.00	1,480.40	No	-	SUPER	1,480.40

# Notes to the Tax Reconciliation Deductions

For the year ended 30 June 2022

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
803 0002		29/10/2021	Property - Commercial 1 - Agent Fees / Commi	265.48	100.00	265.48	Yes	1.0000		265.48
803 0010		29/10/2021	Property - Commercial 1 - Interest	614.54	100.00	614.54	Yes	1.0000		614.54
803 0016		29/10/2021	Property - Commercial 1 - Rates	799.00	100.00	799.00	Yes	1.0000		799.00
803 0017		29/10/2021	Property - Commercial 1 - Other	150.00	100.00	150.00	Yes	1.0000		150.00
803 0023		29/10/2021	Property - Commercial 1 - Water Charges	210.91	100.00	210.91	Yes	1.0000		210.91
802 0001		1/11/2021	Bank Charges	197.96	100.00	197.96	Yes	1.0000		197.96
802 0001		2/11/2021	ACCOUNT SERVICE FEE	10.00	100.00	10.00	Yes	1.0000		10.00
828	00001	18/11/2021	MLC LIMITED	1,480.40	100.00	1,480.40	No	-	SUPER	1,480.40
803 0002		30/11/2021	Property - Commercial 1 - Agent Fees / Commi	237.70	100.00	237.70	Yes	1.0000		237.70
803 0010		30/11/2021	Property - Commercial 1 - Interest	665.88	100.00	665.88	Yes	1.0000		665.88
803 0017		30/11/2021	Property - Commercial 1 - Other	269.50	100.00	269.50	Yes	1.0000		269.50
802 0001		1/12/2021	Bank Charges	202.53	100.00	202.53	Yes	1.0000		202.53
802 0001		2/12/2021	ACCOUNT SERVICE FEE	10.00	100.00	10.00	Yes	1.0000		10.00
828	00001	20/12/2021	MLC LIMITED	1,480.40	100.00	1,480.40	No	-	SUPER	1,480.40
802 0001		31/12/2021	Bank Charges	120.00	100.00	120.00	Yes	1.0000		120.00
803 0002		31/12/2021	Property - Commercial 1 - Agent Fees / Commi	251.59	100.00	251.59	Yes	1.0000		251.59
803 0003		31/12/2021	Property - Commercial 1 - Body Corporate Fee	2,000.00	100.00	2,000.00	Yes	1.0000		2,000.00
803 0010		31/12/2021	Property - Commercial 1 - Interest	638.62	100.00	638.62	Yes	1.0000		638.62
802 0001		4/01/2022	ACCOUNT SERVICE FEE	10.00	100.00	10.00	Yes	1.0000		10.00
802 0001		4/01/2022	Bank Charges	200.59	100.00	200.59	Yes	1.0000		200.59
801 0001		13/01/2022	TTO	165.00	100.00	165.00	Yes	1.0000		165.00
825 0003		13/01/2022	ASIC	56.00	100.00	56.00	Yes	1.0000		56.00
828	00001	18/01/2022	MLC LIMITED	1,480.40	100.00	1,480.40	No	-	SUPER	1,480.40
803 0002		31/01/2022	Property - Commercial 1 - Agent Fees / Commi	247.46	100.00	247.46	Yes	1.0000		247.46
803 0010		31/01/2022	Property - Commercial 1 - Interest	638.74	100.00	638.74	Yes	1.0000		638.74
803 0023		31/01/2022	Property - Commercial 1 - Water Charges	210.91	100.00	210.91	Yes	1.0000		210.91
802 0001		1/02/2022	Bank Charges	179.33	100.00	179.33	Yes	1.0000		179.33

# Notes to the Tax Reconciliation Deductions

For the year ended 30 June 2022

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
802 0001		2/02/2022	ACCOUNT SERVICE FEE	10.00	100.00	10.00	Yes	1.0000		10.00
801 0001		9/02/2022	TTO	165.00	100.00	165.00	Yes	1.0000		165.00
825 0003		9/02/2022	ASIC	359.00	100.00	359.00	Yes	1.0000		359.00
828	00001	18/02/2022	MLC LIMITED	1,480.40	100.00	1,480.40	No	-	SUPER	1,480.40
803 0002		28/02/2022	Property - Commercial 1 - Agent Fees / Commi	257.22	100.00	257.22	Yes	1.0000		257.22
803 0010		28/02/2022	Property - Commercial 1 - Interest	573.02	100.00	573.02	Yes	1.0000		573.02
803 0016		28/02/2022	Property - Commercial 1 - Rates	799.00	100.00	799.00	Yes	1.0000		799.00
802 0001		1/03/2022	Bank Charges	196.42	100.00	196.42	Yes	1.0000		196.42
802 0001		2/03/2022	ACCOUNT SERVICE FEE	10.00	100.00	10.00	Yes	1.0000		10.00
828	00001	18/03/2022	MLC LIMITED	1,480.40	100.00	1,480.40	No	-	SUPER	1,480.40
802 0001		31/03/2022	Bank Charges	120.00	100.00	120.00	Yes	1.0000		120.00
803 0010		31/03/2022	Property - Commercial 1 - Interest	624.31	100.00	624.31	Yes	1.0000		624.31
802 0001		1/04/2022	ACCOUNT SERVICE FEE	10.00	100.00	10.00	Yes	1.0000		10.00
802 0001		1/04/2022	Bank Charges	188.18	100.00	188.18	Yes	1.0000		188.18
828	00001	19/04/2022	MLC LIMITED	1,480.40	100.00	1,480.40	No	-	SUPER	1,480.40
803 0002		29/04/2022	Property - Commercial 1 - Agent Fees / Commi	490.79	100.00	490.79	Yes	1.0000		490.79
803 0003		29/04/2022	Property - Commercial 1 - Body Corporate Fee	1,012.33	100.00	1,012.33	Yes	1.0000		1,012.33
803 0010		29/04/2022	Property - Commercial 1 - Interest	606.72	100.00	606.72	Yes	1.0000		606.72
802 0001		2/05/2022	ACCOUNT SERVICE FEE	10.00	100.00	10.00	Yes	1.0000		10.00
802 0001		2/05/2022	Bank Charges	192.37	100.00	192.37	Yes	1.0000		192.37
825 0005		16/05/2022	ATO	259.00	100.00	259.00	No	-		259.00
828	00001	17/05/2022	Member Insurance Premium Fully Deductible	(494.46)	100.00	(494.46)	No	-	SUPER	(494.46)
828	00001	17/05/2022	Member Insurance Premium Fully Deductible	(986.94)	100.00	(986.94)	No	-	SUPER	(986.94)
803 0002		31/05/2022	Property - Commercial 1 - Agent Fees / Commi	247.46	100.00	247.46	Yes	1.0000		247.46
803 0010		31/05/2022	Property - Commercial 1 - Interest	683.47	100.00	683.47	Yes	1.0000		683.47
803 0016		31/05/2022	Property - Commercial 1 - Rates	799.00	100.00	799.00	Yes	1.0000		799.00
802 0001		1/06/2022	Bank Charges	120.00	100.00	120.00	Yes	1.0000		120.00

# Notes to the Tax Reconciliation Deductions

For the year ended 30 June 2022

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
802 0001		1/06/2022	Bank Charges	184.21	100.00	184.21	Yes	1.0000		184.21
802 0001		2/06/2022	ACCOUNT SERVICE FEE	10.00	100.00	10.00	Yes	1.0000		10.00
801 0001		13/06/2022	TTO	1,452.00	100.00	1,452.00	Yes	1.0000		1,452.00
801 0005		13/06/2022	TTO	968.00	100.00	968.00	Yes	1.0000		968.00
803 0002		30/06/2022	Property - Commercial 1 - Agent Fees / Commi	243.33	100.00	243.33	Yes	1.0000		243.33
803 0010		30/06/2022	Property - Commercial 1 - Interest	9,463.50	100.00	9,463.50	Yes	1.0000		9,463.50
803 0010		30/06/2022	Property - Commercial 1 - Interest	627.92	100.00	627.92	Yes	1.0000		627.92
		30/06/2022	Prior Year Losses Recouped	5,472.00	100.00	5,472.00				5,472.00
<b>TOTALS</b>				<b>57,197.20</b>		<b>57,197.20</b>				<b>57,197.20</b>

# Notes to the Tax Reconciliation Revenue Summary

For the year ended 30 June 2022

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
<b>Assessable Revenue Accounts</b>							
610 0001	Property - 1, 90B King William Road, GOODWOOD	31/08/2021	7,226.06	-	-	-	-
610 0001	Property - 1, 90B King William Road, GOODWOOD	30/09/2021	3,613.03	-	-	-	-
610 0001	Property - 1, 90B King William Road, GOODWOOD	29/10/2021	3,834.83	-	-	-	-
610 0001	Property - 1, 90B King William Road, GOODWOOD	30/11/2021	3,539.09	-	-	-	-
610 0001	Property - 1, 90B King William Road, GOODWOOD	31/12/2021	3,686.96	-	-	-	-
610 0001	Property - 1, 90B King William Road, GOODWOOD	31/01/2022	3,686.96	-	-	-	-
610 0001	Property - 1, 90B King William Road, GOODWOOD	28/02/2022	3,834.83	-	-	-	-
610 0001	Property - 1, 90B King William Road, GOODWOOD	29/04/2022	7,373.92	-	-	-	-
610 0001	Property - 1, 90B King William Road, GOODWOOD	31/05/2022	3,686.96	-	-	-	-
610 0001	Property - 1, 90B King William Road, GOODWOOD	30/06/2022	3,686.96	-	-	-	-
690 0001	Cash at Bank - Main (Fund)	08/12/2021	0.16	-	-	-	-
690 0002	Cash at Bank - Trading (Fund)	31/05/2022	0.03	-	-	-	-
690 0002	Cash at Bank - Trading (Fund)	30/06/2022	0.12	-	-	-	-
786	ATO Interest	30/06/2022	3,720.66	-	-	-	-
<b>Total Assessable Revenue</b>			47,890.57	-	-	-	-
<b>Non-assessable Revenue Accounts</b>							
<b>Total Non-assessable Revenue</b>			-	-	-	-	-

# Notes to the Tax Reconciliation Revenue Summary

For the year ended 30 June 2022

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
	<b>Total Revenue</b>		47,890.57	-	-	-	

**Notes:**

FMIS - Forestry Managed Investment Scheme (FMIS) income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership

# Notes to the Tax Reconciliation

## Non-Trust Income - Assessable Amounts

For the year ended 30 June 2022

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
610 0001	Property - 1, 90B King William Road, GOODWOOD	31/08/2021	7,226.06	-	-	-	-	-	-	-	7,226.06
610 0001	Property - 1, 90B King William Road, GOODWOOD	30/09/2021	3,613.03	-	-	-	-	-	-	-	3,613.03
610 0001	Property - 1, 90B King William Road, GOODWOOD	29/10/2021	3,834.83	-	-	-	-	-	-	-	3,834.83
610 0001	Property - 1, 90B King William Road, GOODWOOD	30/11/2021	3,539.09	-	-	-	-	-	-	-	3,539.09
610 0001	Property - 1, 90B King William Road, GOODWOOD	31/12/2021	3,686.96	-	-	-	-	-	-	-	3,686.96
610 0001	Property - 1, 90B King William Road, GOODWOOD	31/01/2022	3,686.96	-	-	-	-	-	-	-	3,686.96
610 0001	Property - 1, 90B King William Road, GOODWOOD	28/02/2022	3,834.83	-	-	-	-	-	-	-	3,834.83
610 0001	Property - 1, 90B King William Road, GOODWOOD	29/04/2022	7,373.92	-	-	-	-	-	-	-	7,373.92
610 0001	Property - 1, 90B King William Road, GOODWOOD	31/05/2022	3,686.96	-	-	-	-	-	-	-	3,686.96
610 0001	Property - 1, 90B King William Road, GOODWOOD	30/06/2022	3,686.96	-	-	-	-	-	-	-	3,686.96
690 0001	Cash at Bank - Main (Fund)	08/12/2021	-	-	-	-	-	-	0.16	-	0.16
690 0002	Cash at Bank - Trading (Fund)	31/05/2022	-	-	-	-	-	-	0.03	-	0.03
690 0002	Cash at Bank - Trading (Fund)	30/06/2022	-	-	-	-	-	-	0.12	-	0.12
786	ATO Interest	30/06/2022	-	-	-	-	-	-	3,720.66	-	3,720.66
<b>TOTALS</b>			<b>44,169.60</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,720.97</b>	<b>-</b>	<b>47,890.57</b>