

TAPLIN

14/02/2023

Mr Chris Korte
Korte & Burgess Pty Ltd
21 Clifton Street
PROSPECT SA 5082

Dear Chris,

RE: MARKET APPRAISAL OF 90 B KING WILLIAM ROAD GOODWOOD

Thank you for the opportunity to provide you with a market appraisal for your property. The current rental for the tenancy is \$34,656.00 per year net.

The Lessee has a Five-year lease with two rights of renewal of three years with the first renewal due in August 2023. At that point the rent is due for a market review.

Commercial property is currently being sold for an approximate 5% net return. Based on the current rental this will be an approximate market price of \$693,120.00.

If you should have any further queries, please do not hesitate to contact our office.

Yours sincerely,

TAPLIN REALTY PTY LTD

KEN MOORE
Commercial Manager



