

Kingsley Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax	2022
	\$
Benefits Accrued as a Result of Operations before Income Tax	(85,790.63)
<u>ADD:</u>	
Decrease in Market Value	72,604.98
Pension Non-deductible Expenses	7,904.88
Pensions Paid	60,000.00
Realised Capital Losses	12,823.61
<u>LESS:</u>	
Pension Exempt Income	67,542.00
Rounding	0.84
Taxable Income or Loss	<u><u>0.00</u></u>
	Income Amount
	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00
No-TFN Quoted Contributions @ 32%	0.00
Change in Carried Forward Losses	0.00
Provision for Income Tax	<u><u>0.00</u></u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
Income Tax Expense	<u><u>0.00</u></u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
<u>LESS:</u>	
Franking Credits	17,357.14
Income Tax Payable (Receivable)	<u><u>(17,357.14)</u></u>

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	100.0000%
Pension Exempt % (Expenses)	100.0000%
Assets Segregated For Pensions	No