
Segis Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2019 to 30 June 2020

Operating Statement Profit vs. Provision for Income Tax

2020
\$

Benefits Accrued as a Result of Operations before Income Tax (12,347.08)

ADD:

Decrease in Market Value	127,286.34
Non-Taxable Income	1,756.48
Pension Non-deductible Expenses	8,585.50
Pensions Paid	19,620.00

LESS:

Realised Capital Gains	106,651.51
Pension Exempt Income	25,998.00
Distributed Capital Gains	12,248.71
Rounding	3.02

Taxable Income or Loss

0.00

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		0.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax 0.00

ADD:

Excessive Foreign Tax Credit Writeoff	1,221.99
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Income Tax Expense

1,221.99

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax 0.00

ADD:

Excessive Foreign Tax Credit Writeoff	1,221.99
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LESS:

Franking Credits	3,740.77
Foreign Tax Credits	1,221.99

Income Tax Payable (Receivable)

(3,740.77)

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Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	100.0000%
Pension Exempt % (Expenses)	100.0000%
Assets Segregated For Pensions	No