

## Segis Superannuation Fund

### Tax Accounting Reconciliation

For the period 1 July 2019 to 30 June 2020

<b>Operating Statement Profit vs. Provision for Income Tax</b>		<b>2020</b>
		<b>\$</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(12,347.08)</b>
<b><u>ADD:</u></b>		
Decrease in Market Value		127,286.34
Non-Taxable Income		1,756.48
Pension Non-deductible Expenses		8,585.50
Pensions Paid		19,620.00
<b><u>LESS:</u></b>		
Realised Capital Gains		106,651.51
Pension Exempt Income		25,998.00
Distributed Capital Gains		12,248.71
Rounding		3.02
<b>Taxable Income or Loss</b>		<b>0.00</b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>0.00</b>

### Provision for Income Tax vs. Income Tax Expense

<b>Provision for Income Tax</b>	<b>0.00</b>
<b><u>ADD:</u></b>	
Excessive Foreign Tax Credit Writeoff	1,221.99
<b>Income Tax Expense</b>	<b>1,221.99</b>

### Provision for Income Tax vs. Income Tax Payable

<b>Provision for Income Tax</b>	<b>0.00</b>
<b><u>ADD:</u></b>	
Excessive Foreign Tax Credit Writeoff	1,221.99
<b><u>LESS:</u></b>	
Franking Credits	3,740.77
Foreign Tax Credits	1,221.99
<b>Income Tax Payable (Receivable)</b>	<b>(3,740.77)</b>

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#### Exempt Current Pension Income Settings

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Pension Exempt % (Actuarial)	100.0000%
Pension Exempt % (Expenses)	100.0000%
Assets Segregated For Pensions	No