

Helen Scott
BRASCOTT SUPERANNUATION FUND
94 Bonnie Springs Road, Proserpine, Queensland 4800

Dear Sir/Madam

BRASCOTT SUPERANNUATION FUND
Continuation of Account Based Pension

We have recently completed a review of the assets of **BRASCOTT SUPERANNUATION FUND** and your Account Based Pension account in the Fund as at 01 July 2018. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2019.

Your balance contains:

- a Taxable Balance of: \$27,937.40; and
- a Tax Free Balance of: \$98,985.71

Tax Free proportion: 77.99%.

Your Minimum income stream applicable is \$7,620.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

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Helen Scott
94 Bonnie Springs Road, Proserpine, Queensland 4800

BRASCOTT SUPERANNUATION FUND

Minutes of a Meeting of the Director(s)

held on _____ at 240 Woodlands Drive, Thornlands, Queensland 4164

PRESENT: Cameron Scott, Tanya Scott and Helen Scott

PENSION CONTINUATION: Helen Scott wishes to continue existing Account Based Pension with a commencement date of 01/07/2013. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2018 \$126,923.11, consisting of:

- Taxable amount of \$27,937.40; and
- Tax Free amount of \$98,985.71
- Tax Free proportion: 77.99%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$7,620.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

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CameronScott
Chairperson