

**CAMERON SCOTT, TANYA SCOTT & HELEN SCOTT
ATF BRASCOTT SUPERANNUATION FUND
MINUTES OF A MEETING OF TRUSTEES HELD ON 30 JUNE 2017
AT 3/20 MASTHEAD DRIVE, CLEVELAND, QLD 4163**

PRESENT

Cameron Scott (Chairperson)
Tanya Scott
Helen Scott

INVESTMENT STRATEGY

The Minutes of the previous Meeting of Trustees was read and confirmed as a true and correct record.

MINUTES

The attached document dated 30 June 2017, setting out the Investment Objectives and Strategies of the Fund was tabled.

After discussion, it was resolved to adopt the Investment Objectives and the Investment Strategies as set out in the attached.

CLOSURE

There being no further business the meeting was closed.


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Chairperson



BRASCOTT SUPERANNUATION FUND
INVESTMENT OBJECTIVES AND STRATEGIES

Investment Objective:

The sole purpose of the fund is to provide benefits to Members upon their retirement, attaining a specified age, death or on health or financial reasons.

The objective of the Fund is to achieve reasonable long term growth with moderate fluctuations in return. The average investment return for the plan should be at least 1.00% per annum above inflation (CPI) when measured over a three year period.

Investment Strategy:

The trustees, have set the following strategy and guidelines for investment of funds belonging to the Fund, having regard to the following:

- * the risk of the investment;
- * the diversity of investments of the Fund as a whole;
- * the liquidity of the investment; and
- * the ability of the fund to discharge its present and future liabilities.

The overall strategy is to invest in either cash, real property, shares, unit trusts or a combination thereof for the purpose of providing the members of the plan with long term growth. While the trustees are conscious of the need to provide the members of the plan with capital gains over the medium to long term, they are also conscious of the need to diversify and spread the risk associated with investment in growth assets.

In making a decision on the types of investments made by the Fund, the Trustees have consulted with the members in this regard. They have taken into account the members overall risk profile and their concerns about various investment opportunities.

With this in mind, the trustees will, from time to time, seek professional investment advice in order to assist in the process of determining what investments are suitable for the Fund and also taking into account the concerns of the members.

The trustees also acknowledge the need to invest in areas where some assets can be readily converted to cash, thus allowing benefits to be paid when they fall due.

Taking the above into account, the trustees have determined that the following guidelines should be adhered to in placing and reviewing investments by the Fund in the coming period.

Property	10	%	-	50	%
Equities		%	-		%
Fixed Interest		%	-		%
Cash / Short Term Deposits	50	%	-	90	%
Other	0	%	-	10	%

This plan's strategy will be reviewed on occasion and updated if any modifications are required.

In addition, the trustees have held discussions with each of the members and considered whether or not it is appropriate for the fund to provide any of the following types of insurance cover for each member.

- Life insurance
- Total & Permanent Disablement (TPD) insurance
- Income Protection Insurance

Each member's individual insurance needs will be considered by the trustees on an annual basis

(Approved at meeting of Trustees dated 30 June 2017)


 Cameron Scott
 Trustee


 Tanya Scott
 Trustee


 Helen Scott
 Trustee

Date: 30 June 2017