

VENN CONSTRUCTIONS PTY LTD SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	106,065.27
Less	
Increase in MV of investments	56,046.08
Tax Adjustment - Capital Works Expenditure (D1)	328.00
	<u>56,374.08</u>
Add	
SMSF non deductible expenses	666.00
Franking Credits	2,235.09
	<u>2,901.09</u>
SMSF Annual Return Rounding	0.72
Taxable Income or Loss	<u>52,593.00</u>
Income Tax on Taxable Income or Loss	7,888.95
Less	
Franking Credits	2,235.09
CURRENT TAX OR REFUND	<u>5,653.86</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(1,437.00)
AMOUNT DUE OR REFUNDABLE	<u>4,475.86</u>